Subex Limited
CIN - L85110KA1994PLC016663
Registered Address: RMZ Ecoworld
Outer Ring Road, Devarabisanahalli
Bangalore - 560103 India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subex.com
www.subex.com

April 21, 2017

To,

BSE Limited 25th Floor, P J Towers, Dalal Street, Mumbai – 400001 Maharashtra, India	**The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Maharashtra, India

Dear Sir/Madam,

Sub: Corrigendum to Postal Ballot Notice dated 24.03.2017

With reference to the captioned subject, we would like to inform you that the Company has proposed to issue and allot 56,000,000 Equity Shares of Rs.10/- each, subject to permission of the shareholders of the Company through Postal Ballot Notice dated 24th March, 2017 along with Postal Ballot Form which has been sent to the shareholders of the Company.

However, the said notice had few inadvertent printing errors in the Explanatory statement of the Postal Ballot Notice. Hence the Company has issued a Corrigendum which shall be read with the Postal Ballot Notice dated 24th March, 2017 and Postal Ballot form. The Corrigendum to Postal Ballot Notice is also being dispatched separately to the shareholders of the Company. The Company has given the said Corrigendum Notice for publication in Financial Express and Vijaya Karnataka newspapers and the same will be published in the edition on Friday, 21st April, 2017. A copy of the said publication will also be submitted to stock exchange in due course.

We hereby enclose the copy of Corrigendum to the Postal Ballot Notice.
Kindly take the same on record.

Yours truly,

For Subex Limited



Ganesh K V

Chief Financial Officer, Global Head-Legal and Company Secretary

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CORRIGENDUM TO THE POSTAL BALLOT NOTICE

Corrigendum to Postal Ballot Notice dated 24th March, 2017 to pass the resolution specified in Item No.2. This Corrigendum is issued in continuation of and should be read in conjunction with the original Postal Ballot Notice dated 24th March, 2017 which was dispatched to the Shareholders on 27th March, 2017.

Point 5 of Explanatory Statement annexed to the postal ballot notice is amended to include as under:

5. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:

Sl. No.	Name of the proposed allottees	*Ultimate beneficial owners of the proposed allottees [as per SEBI Circular No. CIR/MIRSD/2/2013 dated January 24, 2013, read with Chapter VII of the SEBI (ICDR), Regulations, 2009]
1	QVT Singapore Fund Pte. Ltd	There is no natural person who has ownership of or entitlement to more than 25% of shares or capital or profits of QVT Singapore Fund Pte. Ltd. However, the Senior Managing Officials of the proposed allottee are its Board of Directors, comprising of Ms. Tracy Chuin Fu and Mr. Sanjot Singh Commar.
2	Tonbridge (Mauritius) Limited	There is no natural person who has ownership of or entitlement to more than 25% of shares or capital or profits of Tonbridge (Mauritius) Limited. However, the Senior Managing Officials of the proposed allottee are its Board of Directors, comprising of Mr. Sandeep Fakun and Mr. Naushad Ally Sohoboo.
3	Leeds (Mauritius) Limited	There is no natural person who has ownership of or entitlement to more than 25% of shares or capital or profits of Leeds (Mauritius) Limited. However, the Senior Managing Officials of the proposed allottee are its Board of Directors, comprising of Mr. Sandeep Fakun and Mr. Naushad Ally Sohoboo.

*Please note this covers only the Additional information which was not mentioned in the Postal Ballot Notice.

For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 103 ★

Ganesh K V

Chief Financial Officer, Global Head-Legal and Company Secretary

Place: Bangalore

Date: 21 April 2017