SKYWAYS AIR SERVICES LIMITED

(formerly known as Skyways Air Services Private Limited)

SKYWAYS GROUP

Date: September 17, 2026

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: **SKYWAYS**

BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai – 400 001.
Scrip Code: **544890**

Subject: Outcome of Board Meeting held on 17th September 2026

Commencement of Meeting: 04:00 P.M. **Conclusion of Meeting: 05:50 P.M.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we hereby wish to inform you that the Board of Directors of Skyways Air Services Limited ("the Company") at its meeting held on Thursday, 17th September 2026 at 04:00 P.M., has inter-alia considered and approved the following:

1. Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2026;

   Accordingly, pursuant to Regulation 33 of the Listing Regulation, copy of the Un-Audited Financial Results (Standalone & Consolidated) along with the Limited Review Report issued by the Statutory Auditors thereon are enclosed herewith.

2. Declared first Interim Dividend of INR 0.25/- (2.5%) per equity share of face value of INR 10/- each for the financial year 2026-27. The Company has fixed Friday, 9th October 2026, as the "Record Date" for determining the shareholders who will be entitled to receive the said interim dividend in compliance of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

   The interim dividend shall be paid to the eligible shareholders within 30 days from the date of declaration;

3. Setting up of overseas offices/subsidiaries/joint ventures/associate in China, Malaysia, Indonesia, Singapore and the Philippines with a view to expand the business operations of the Group with an aggregate amount of Investment not exceeding INR 30 Crore over a period of time;

4. Designated Mr. Yashpal Sharma as the Chief Executive Officer (CEO) of the Company, in addition to his existing designation of Chairman and Managing Director w.e.f. 17th September 2026;

SKYWAYS AIR SERVICES LIMITED

5. Promoted Ms. Akshita Sehgal from Senior Manager to Assistant General Manager, as a Senior Management Personnel ("SMP") of the Company, w.e.f. 18th September 2026;

6. Incremental Investment by way of Capital infusion in existing overseas Subsidiaries of the Company by and upto INR 20 Crore over a period of time;

7. Other items as per the agenda of the Meeting.

Disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is as per **Annexure-A.**

You are requested to kindly take the above information on record.

Thanking you.

Yours Truly,

For Skyways Air Services Limited
(Formerly known as Skyways Air Services Private Limited)

HITESH KUMAR Digitally signed by HITESH KUMAR Date: 2026.09.17 20:31:04 +05'30'

SKYWAYS AIR SERVICES LIMITED

Hitesh Kumar
Company Secretary and Compliance Officer
Membership No.: A33286

ANNEXURE-A

S. No.	Details of events that need to be provided	Information of such event(s)
1.	Particulars	The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee at its meeting held on 17th September 2026, has designated Mr. Yashpal Sharma as Chief Executive Officer, a Key Managerial Personnel ("KMP") of the Company.
2.	Reason for change	Designated as Chief Executive Officer-KMP.
3.	Date of Appointment and term of appointment	w.e.f. 17th September 2026
4.	Brief profile (in case of appointment)	Mr. Yashpal Sharma is the Chairman and Managing Director of the Company. He has been associated with the Company since 1995 and continues to contribute to its growth and development and having 30 years of overall experience.
5.	Disclosure of relationships between directors (in case of appointment of directors)	Mr. Yashpal Sharma is the brother of Mr. Tarun Sharma, Whole Time Director of the Company.
6.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mr. Yashpal Sharma is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

SKYWAYS AIR SERVICES LIMITED

ANNEXURE-A

S.No.	Details of events that need to be provided	Information of such event(s)
1.	Particulars	The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee at its meeting held on 17^{th} September 2026, has promoted Ms. Akshita Sehgal to Assistant General Manager- Global Logistics and Corporate Strategy, as Senior Management Personnel ("SMP") of the Company.
2.	Reason for change	Promotion
3.	Date of Appointment and term of appointment	w.e.f. 18^{th} September 2026
4.	Brief profile (in case of appointment)	Ms. Akshita Sehgal is currently the Senior Manager – Global Logistics and Corporate Strategy of the Company. She has completed her Bachelor's degree in Arts from the University of California, Irvine. She joined the Company in 2023 and has around 2 years of experience.
5.	Disclosure of relationships between directors (in case of appointment of directors)	Ms. Akshita Sehgal is the daughter of Mr. Rohit Sehgal, Whole Time Director of the Company.
6.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Ms. Akshita Sehgal is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.

SKYWAYS AIR SERVICES LIMITED

Bhagi Bhardwaj Gaur & Co.
Chartered Accountants

2952-53/2, Sangtrashan, D.B. Gupta Road,
Pahar Ganj, New Delhi-110055
Phone : 011-43538511
E-mail: bbgcaaccounts@gmail.com

Independent Auditor's Review Report on the quarterly unaudited consolidated financial results of the company

To
The Board of Directors of
Skyways Air services Limited
(Formerly known as Skyways Air services Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Skyways Air services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated financial results for the corresponding quarters ended March 31, 2026 and June 30, 2025 as reported in the Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure 1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

BHAGI BHARDWAJ GAUR & CO. NEW DELHI CHARTERED ACCOUNTANTS

Other Matters

6. The accompanying Statement includes the unaudited financial results and other financial information in respect of:

   - 5 subsidiaries, whose unaudited financial results and other financial information includes total revenues of INR 13,889.06 lacs, total net profit after tax of INR 384.90 lacs, total comprehensive income of INR 407.89 lacs, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   - 2 associates, whose unaudited financial results and other financial information includes Group's share of net profit after tax of INR 18.28 lacs and Group's share of total comprehensive income of INR 18.25 lacs for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on unaudited financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited financial results and other financial information in respect of:

   - 7 subsidiaries, whose unaudited financial results and other financial information includes total revenues of INR 2,478.74 lacs, total net profit after tax of INR 70.34 lacs, total comprehensive income of INR 65.86 lacs, for the quarter ended June 30, 2026, as considered in the Statement.

   - 1 associate, whose unaudited financial results and other financial information includes Group's share of net loss after tax of INR 0.17 lacs and Group's share of total comprehensive loss of INR 0.18 lacs for the quarter ended June 30, 2026, as considered in the Statement.

   The unaudited financial results and other financial information of these subsidiaries and associate have not been reviewed and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited financial results and other financial information. According to the information and explanations given to us by the Management, these unaudited financial results and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results and other financial information certified by the Management.

For Bhagi Bhardwaj Gaur & Co.
Chartered Accountants
ICAI Firm Registration Number: 007895N

BHAGI BHARDWAJ GAUR & CO. CHARTERED ACCOUNTANTS NEW DELHI

per Mohit Gupta
Partner
Membership Number: 528337
UDIN: 26528337HCGROV5978

Place: New Delhi
Date: September 17, 2026

Annexure 1

Holding Company:

1. Skyways Air Services Limited

Subsidiaries:

1. Brace Port Logistics Limited
2. Phantom Road Express Private Limited
3. SLS Logistik Academy Private Limited
4. Skart Global Express Private Limited
5. Surgeport Logistics Private Limited
6. Sgate Tech Solutions Private Limited
7. Forin Container Line Private Limited
8. Skyways SLS Logistik Private Limited
9. Hubload SLS Services Private Limited
10. SLS ASAP Tech Systems Private Limited
11. Rahat Continental Private Limited
12. SLS Retail Supermart Private Limited
13. Cloudport Logistics Private Limited
14. CTC Air Carriers Private Limited
15. Odyssey Logistics Private Limited
16. Avito Global Freight Private Limited
17. Wintop Logistics Ind Private Limited
18. Skyways SLS Logistik GMBH – Germany
19. Skyways SLS Logistik Company Limited – Vietnam
20. Skyways SLS Cargo Services LLC – UAE
21. Skyways SLS Logistik Co Ltd - Hong Kong
22. RIV Worldwide Limited – United Kingdom
23. Bolt Freight INC Trade Name: RIV Worldwide INC – USA*
24. Skyways SLS Logistik Co., Limited – Cambodia
25. Brace Port Logistics LLC – UAE*
26. Odyssey Logistics USA LLC – USA*
27. RIV worldwide Inc – Canada*
28. Skyways SLS Logistics Services Company - Saudi Arabia*
29. Phantom Road Express Ltd – United Kingdom*

*Represents Step-down subsidiaries

Associates:

1. Skyways SLS Frugal BD Private Limited – Bangladesh
2. Skyways SLS Logistik Company Limited – Thailand
3. AllGlobal Logistics Inc. - Canada

BHAGI BHARDWAJ GAUR & CO. * CHARTERED ACCOUNTANTS * NEW DELHI

Skyways Air Services Limited
(Formerly known as Skyways Air Services Private Limited)
Registered and Corporate Office: RZ 128-129A, Mahipalpur Extension, NH-8, New Delhi - 110037
CIN: U74899DL1984PLC019666
Website: www.skyways-air.in

Statement of unaudited consolidated financial results for the quarter ended June 30, 2026

(Amount in INR Lacs)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer note 2)	Unaudited (Refer note 2)	Audited
I	**Income**				
	Revenue from operations	1,21,653.48	78,766.91	63,900.95	2,81,289.89
	Other income	863.84	707.54	449.15	2,677.18
	Total income (I)	**1,22,517.32**	**79,474.45**	**64,350.10**	**2,83,967.07**
II	**Expenses**				
	Cost of services	1,10,924.88	70,415.95	56,995.09	2,50,690.56
	Purchases of stock-in-trade	28.60	27.87	5.04	106.49
	Changes in inventories of stock in trade	(18.14)	(5.04)	(1.81)	(7.55)
	Employee benefits expense	3,578.85	3,043.78	2,821.08	11,741.46
	Finance costs	1,707.26	1,308.32	1,078.39	4,807.64
	Depreciation and amortization expense	441.36	414.39	422.25	1,666.16
	Other expenses	2,145.02	1,788.24	1,346.57	6,105.54
	Total expenses (II)	**1,18,807.83**	**76,993.51**	**62,666.61**	**2,75,110.30**
III	**Profit before share of net profits from investments accounted for using equity method and tax (I - II)**	**3,709.49**	**2,480.94**	**1,683.49**	**8,856.77**
IV	**Share of net profit of associates (net of tax)**	18.11	(4.87)	(3.51)	(4.42)
V	**Profit before exceptional items and tax (III+IV)**	**3,727.60**	**2,476.07**	**1,679.98**	**8,852.35**
VI	**Exceptional items (refer note 4)**	-	(4.52)	-	84.11
VII	**Profit before tax (V+VI)**	**3,727.60**	**2,480.59**	**1,679.98**	**8,768.24**
VIII	**Tax Expense:**				
	Current tax	1,198.31	980.19	561.22	3,090.07
	Deferred tax	(149.67)	(671.68)	17.81	(674.21)
	Total tax expense (VIII)	**1,048.64**	**308.51**	**579.03**	**2,415.86**
IX	**Profit for the period/year (VII - VIII)**	**2,678.96**	**2,172.08**	**1,100.95**	**6,352.38**
X	**Other comprehensive income / (loss)**				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement gain / (loss) of the defined benefit plan	22.01	64.11	21.42	88.00
	- Income tax relating to these items	(5.54)	(16.16)	(5.37)	(22.17)
	(ii) Items that will be reclassified to profit or loss				
	- Exchange differences in translating the financial information of foreign operations	21.34	92.91	(15.71)	237.98
	Total other comprehensive income / (loss) for the period/year (i+ii)	**37.81**	**140.86**	**0.34**	**303.81**
XI	**Total comprehensive income / (loss) for the period/year (IX+X)**	**2,716.77**	**2,312.94**	**1,101.29**	**6,656.19**
	Profit for the period/year attributable to:				
	- Equity holders of the parent	1,967.26	1,475.31	677.97	4,100.88
	- Non-controlling interests	711.70	696.77	422.98	2,251.50
	Other comprehensive income / (loss) for the period/year attributable to:				
	- Equity holders of the parent	31.44	154.42	2.84	268.16
	- Non-controlling interests	6.37	(13.56)	(2.50)	35.65
	Total comprehensive income / (loss) for the period/year attributable to:				
	- Equity holders of the parent	1,998.70	1,629.73	680.81	4,369.04
	- Non-controlling interests	718.07	683.21	420.48	2,287.15
XII	**Paid-up equity share capital (face value of INR 10 per share)**				**11,644.52**
XIII	**Other equity**				**21,619.69**
	Earnings per equity share of face value of INR 10 each attributable to equity holders of the Company (EPS)				
	Basic EPS (in INR)	1.69	1.27	0.60	3.56
	Diluted EPS (in INR)	1.69	1.27	0.60	3.56
		(Not annualised)	(Not annualised)	(Not annualised)	

SKYWAYS AIR SERVICES LIMITED

BHAGI BHARDWAJ GAUR & CO. CHARTERED ACCOUNTANTS NEW DELHI

Skyways Air Services Limited
(Formerly known as Skyways Air Services Private Limited)
Registered and Corporate Office: RZ 128-129A, Mahipalpur Extension, NH-8, New Delhi - 110037
CIN: U74899DL1984PLC019666
Website: www.skyways-air.in

Explanatory notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2026

1 These unaudited consolidated financial results of the group for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, read with the relevant rules issued thereunder, as amended from time to time and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations 2015"). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on September 17, 2026.

2 On September 01, 2026, the equity shares of the Holding Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). Accordingly, these are the first quarterly results after the listing of the shares. The figures for the quarter ended June 30, 2026 have been subjected to limited review by the statutory auditors. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and the audited year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of the financial year. The figures for quarters ended June 30, 2025 and March 31, 2026 have not been subjected to limited review by the statutory auditors and the management has exercised necessary diligence in preparing the financial results of these periods.

3 The Group is engaged in providing integrated logistics solutions, other specialised logistics services and logistics operations. Accordingly, the Group has only one reportable segment 'Logistics services' and disclosures as per Ind AS 108 "Operating Segments" are not applicable.

4 Exceptional items include:

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
Statutory impact of new Labour Codes	-	(4.52)	-	84.11

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact under "Exceptional items" in the consolidated statement of profit and loss.

5 Subsequent to the period ended June 30, 2026, the Holding Company has completed its IPO of equity shares of face value of INR 10 each at an issue price of INR 138 per share (including a share premium of INR 128 per share). The issue comprised of a fresh issue of 2,88,98,300 equity shares aggregating to INR 39,879.65 lacs and offer for sale of 1,33,33,300 equity shares by selling shareholders aggregating to INR 18,399.95 lacs. Pursuant to the IPO, the equity shares of the Holding Company were listed on NSE and BSE on September 01, 2026. Further, the Holding Company will provide an update of the utilisation of the IPO proceeds towards the objects of the offer effective next reporting period based on the actual utilization of the funds.

6 The Board of Directors of the Holding Company, at its meeting held on September 17, 2026, approved the first interim dividend of INR 0.25 per equity share of face value INR 10/- per equity share for the financial year 2026-2027.

7 The aforesaid results are available on Holding Company's website (www.skyways-air.in) and also on website of NSE (www.nseindia.com) and BSE (www.bseindia.com), where the shares of the Holding Company are listed.

For and on behalf of the Board of Directors of
Skyways Air Services Limited (Formerly known as Skyways Air Services Private Limited)

Yashpal Sharma
Chairman & Managing Director
DIN - 00520359

Place: New Delhi
Date: September 17, 2026

SKYWAYS AIR SERVICES LIMITED

BHAGI BHARDWAJ GAUR & CO.
NEW DELHI
CHARTERED ACCOUNTANTS

Bhagi Bhardwaj Gaur & Co.
Chartered Accountants

2952-53/2, Sangtrashan, D.B. Gupta Road,
Pahar Ganj, New Delhi-110055
Phone : 011-43538511
E-mail: bbgcaaccounts@gmail.com

Independent Auditor's Review Report on the quarterly unaudited standalone financial results of the company

To
The Board of Directors of
Skyways Air services Limited
(Formerly known as Skyways Air services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Skyways Air services Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the standalone financial results for the corresponding quarters ended March 31, 2026 and June 30, 2025 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhagi Bhardwaj Gaur & Co.
Chartered Accountants
ICAI Firm Registration Number: 007895N

BHAGI BHARDWAJ GAUR & CO. NEW DELHI CHARTERED ACCOUNTANTS

per Mohit Gupta
Partner
Membership Number: 528337
UDIN: 26528337FLIDGX3196

Place: New Delhi
Date: September 17, 2026

Skyways Air Services Limited
(Formerly known as Skyways Air Services Private Limited)
Registered and Corporate Office: RZ 128-129A, Mahipalpur Extension, NH-8, New Delhi - 110037
CIN: U74899DL1984PLC019666
Website: www.skyways-air.in

Statement of unaudited standalone financial results for the quarter ended June 30, 2026

(Amount in INR Lacs)

S.No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer note 2)	Unaudited (Refer note 2)	Audited
I	**Income**				
	Revenue from operations	67,586.39	40,934.75	32,177.90	1,41,519.44
	Other income	581.66	1,255.68	415.10	2,823.79
	Total income (I)	**68,168.05**	**42,190.43**	**32,593.00**	**1,44,343.23**
II	**Expenses**				
	Cost of services	63,383.04	38,076.18	29,410.07	1,29,819.69
	Employee benefits expense	827.37	812.57	855.29	3,281.19
	Finance costs	1,226.01	905.44	777.54	3,397.41
	Depreciation and amortization expense	224.87	205.10	217.32	843.80
	Other expenses	614.35	1,056.26	435.97	2,658.81
	Total expenses (II)	**66,275.64**	**41,055.55**	**31,696.19**	**1,40,000.90**
III	**Profit before exceptional items and tax (I-II)**	**1,892.41**	**1,134.88**	**896.81**	**4,342.33**
IV	**Exceptional items (refer note 7)**	-	8.00	-	21.21
V	**Profit before tax (III-IV)**	**1,892.41**	**1,126.88**	**896.81**	**4,321.12**
VI	**Tax Expense:**				
	Current tax	489.67	396.58	223.08	1,190.52
	Deferred tax	(2.19)	(250.30)	10.76	(230.27)
	Total tax expense (VI)	**487.48**	**146.28**	**233.84**	**960.25**
VII	**Profit for the period/year (V- VI)**	**1,404.93**	**980.60**	**662.97**	**3,360.87**
VIII	**Other comprehensive income / (loss)**				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement gain / (loss) of the defined benefit plan	9.02	30.56	21.46	36.07
	- Income tax relating to these items	(2.27)	(7.69)	(5.40)	(9.08)
	Total other comprehensive income / (loss) for the period/year (i)	**6.75**	**22.87**	**16.06**	**26.99**
IX	**Total comprehensive income / (loss) for the period/year (VII+VIII)**	**1,411.68**	**1,003.47**	**679.03**	**3,387.86**
X	**Paid-up equity share capital (face value of INR 10 per share)**				**11,644.52**
XI	**Other equity**				**18,556.63**
XII	**Earnings per equity share of face value of INR 10 each**				
	Basic EPS (in INR)	1.21	0.84	0.59	2.92
	Diluted EPS (in INR)	1.21	0.84	0.59	2.92
		(Not annualised)	(Not annualised)	(Not annualised)	

SKYWAYS AIR SERVICES LIMITED

BHAGI BHARDWAJ GAUR & CO. NEW DELHI CHARTERED ACCOUNTANTS

Skyways Air Services Limited
(Formerly known as Skyways Air Services Private Limited)
Registered and Corporate Office: RZ 128-129A, Mahipalpur Extension, NH-8, New Delhi - 110037
CIN: U74899DL1984PLC019666
Website: www.skyways-air.in

Explanatory notes to the statement of unaudited standalone financial results for the quarter ended June 30, 2026

1 These unaudited standalone financial results of the Company for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, read with the relevant rules issued thereunder, as amended from time to time and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations 2015"). These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on September 17, 2026.

2 On September 01, 2026, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). Accordingly, these are the first quarterly results after the listing of the shares. The figures for the quarter ended June 30, 2026 have been subjected to limited review by the statutory auditors. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and the audited year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of the financial year. The figures for quarters ended June 30, 2025 and March 31, 2026 have not been subjected to limited review by the statutory auditors and the management has exercised necessary diligence in preparing the financial results of these periods.

3 The company is engaged in providing integrated logistics solutions, other specialised logistics services and logistics operations. Accordingly, the Company has only one reportable segment 'Logistics services' and disclosures as per Ind AS 108 "Operating Segments" are not applicable.

4 During the quarter ended June 30, 2026, the company has made investment of INR 180.00 lacs in fully paid up equity shares in its wholly owned subsidiary company named "Phantom Road Express Private Limited (formerly known as Phantom Express Private Limited)".

5 During the quarter ended June 30, 2026, the Company has acquired 100% stake in "Wintop Logistics Ind Private Limited" for INR 1.00 lacs. The Company is engaged in the business of providing Integrated Logistic Soutions.

6 Subsequent to the quarter ended June 30, 2026, the Company has completed its IPO of equity shares of face value of INR 10 each at an issue price of INR 138 per share (including a share premium of INR 128 per share). The issue comprised of a fresh issue of 2,88,98,300 equity shares aggregating to INR 39,879.65 lacs and offer for sale of 1,33,33,300 equity shares by selling shareholders aggregating to INR 18,399.95 lacs. Pursuant to the IPO, the equity shares of the Company were listed on NSE and BSE on September 01, 2026. Further, the Company will provide an update of the utilisation of the IPO proceeds towards the objects of the offer effective next reporting period based on the actual utilization of the funds.

7 Exceptional items include:

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
Statutory impact of new Labour Codes	-	8.00	-	21.21

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" in the standalone statement of profit and loss.

8 The Board of Directors of the Company, at its meeting held on September 17, 2026, approved the first interim dividend of INR 0.25 per equity share of face value INR 10/- per equity share for the financial year 2026-2027.

9 The aforesaid results are available on Company's website (www.skyways-air.in) and also on website of NSE (www.nseindia.com) and BSE (www.bseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Skyways Air Services Limited (Formerly known as Skyways Air Services Private Limited)

Yashpal Sharma
Chairman & Managing Director
DIN - 00520359

Place: New Delhi
Date: September 17, 2026

SKYWAYS AIR SERVICES LIMITED

BHAGI BHARDWAJ GAUR & CO. CHARTERED ACCOUNTANTS NEW DELHI