To,

The Manager, Department of Corporate Services-Compliances, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051	The Department of Corporate Relations BSE Limited Phiroze Jeejebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Symbol: SKYWAYS Scrip ID: 544890

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company wish to inform the following events:

1. The Company, on 12th November 2026, has been allotted additional 16,96,791 equity shares of face value of Rs. 10/- each at an issue price of Rs. 250/- per equity share (including premium of Rs. 240/- per share), aggregating to Rs. 42,41,97,750/-, of its Material Subsidiary, namely Forin Container Line Private Limited.

   The aforesaid allotment has been made pursuant to the investment made by the Company in the equity share capital of its Material Subsidiary, in accordance with the objects of the Initial Public Offering (IPO) as disclosed in the Red Herring Prospectus (RHP) dated 11th August 2026-and Prospectus dated 27th August 2026, of the Company.

   The investment is being made with the objective of providing financial support to the Material Subsidiary, enabling it to repay its outstanding loan/borrowings and thereby reducing its debt obligations and interest burden.

   Further, detailed information as required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached herewith as **Annexure-1**.

2. Brace Port Logistics Limited, a Material Subsidiary of the Company, has issued a press release providing updates on its financial performance for the half year ended September 30, 2026, along with its future business outlook and growth prospects.

   The press release highlights the key financial performance, operational developments, business achievements and future growth plans of the Material Subsidiary.

The press release also provides an outlook on the business operations of the Material Subsidiary, including its anticipated growth opportunities, strategic initiatives and future business prospects.

A copy of the aforesaid press release issued by the Material Subsidiary is enclosed herewith for your information and records as **Annexure-2.**

You are requested to take the same on your record and oblige us.

Thanking you,

Yours faithfully,

For Skyways Air Services Limited
(Formerly known as Skyways Air Services Private Limited)

HITESH KUMAR
Digitally signed by HITESH KUMAR
Date: 2026.11.12 21:09:39 +05'30'

Hitesh Kumar
Company Secretary & Compliance Officer
Membership No.: A33286

Date: 12.11.2026
Place: Delhi

Annexure-1

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	Name: Forin Container Line Private Limited ("Target Company"). It is also an existing Material Subsidiary of the Company. Registered Office: A 128/129 Mahipalpur Extension, NH-8, New Delhi – 110037. Turnover and size: The turnover as per the latest audited financial statements of the Target Company for the financial year ended 31st March 2026 is Rs. 14,537.86 Lakhs.
2.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at arm's length.	The allotment qualifies as related party transaction as the Company being a related party of the Target Company has been further allotted additional equity shares offered to it on rights basis by the Target Company. Extent to the shares allotted and the directorship of the promoters in the entity there are no interest of the promoter/ promoter group/ group companies in the entity. The Transaction is done at arm's length.
3.	Industry to which the entity being acquired belongs.	Integrated Logistics Solutions, other specialised logistics services and logistics operations.
4.	Objects and impact of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The allotment is intended for providing financial support to the entity, enabling it to repay its outstanding loan/borrowings and thereby reducing its debt obligations and interest burden.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No specific governmental or regulatory approval has been identified as being required for the proposed allotment, subject to confirmation of the applicability of statutory, regulatory and other approvals under the relevant laws.
6.	Indicative time period for completion of the acquisition.	N.A.
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired.	Allotment by way of subscription of additional 16,96,791 equity shares of face value of Rs. 10/- each at an issue price of Rs. 250/- per equity share (including premium of Rs. 240/- per share), aggregating to Rs. 42,41,97,750/-.

9.	Percentage of shareholding/control acquired and/or number of shares acquired.	Allotment of additional 16,96,791 equity shares. Consequent to the aforesaid allotment of equity shares by way of rights issue, the Company is now holding 85.84 % of equity shares of the Target Company.
10.	Brief background about the entity being acquired in terms of products/line of business, date of incorporation and history of the last three years' turnover, country in which the acquired entity has presence and other significant information.	Forin Container Line Private Limited is a company incorporated under the Companies Act, 2013, having its registered office at A 128/129 Mahipalpur Extension, NH-8, New Delhi – 110037. The Target Company belongs to the Integrated Logistics Solutions, other specialised logistics services and logistics operations industry. The turnover of the last three years of the Target Company is provided as follows: F.Y. 2023-24: Rs. 12,185.88 Lakhs F.Y. 2024-25: Rs. 21,008.00 Lakhs F.Y. 2025-26: Rs. 14,537.86 Lakhs The Entity has its business presence in India only.

Annexure-2

Brace Port targets to Double Revenue in FY 28; Strengthens Expansion Plans Through SageRoute Investment

Stellar H1 FY27 performance; Acquires 76% stake in SageRoute Logistics, a proposed joint venture entity projected to generate ₹70–75 crore in revenue over the next 12 months

New Delhi, November 10, 2026: Brace Port Logistics Limited reported a strong financial performance for the half year ended September 30, 2026, with consolidated revenue from operations rising 34.9% year-on-year to ₹44.43 crore, compared with ₹32.94 crore in the corresponding period last year. Profit after tax (PAT) increased 39.5% to ₹3.47 crore, against ₹2.49 crore in H1 FY26, while profit before tax (PBT) grew 38.7% to ₹4.67 crore.

Building on this performance, the management is targeting a doubling of revenue in FY28 and remains bullish on the business outlook for H2 FY27. The company is focused on scaling its integrated logistics operations, expanding its service capabilities and pursuing strategic opportunities to strengthen its position across the logistics value chain.

As part of this strategic expansion strategy, the Board has approved the acquisition of a 76% stake in SageRoute Logistics Private Limited for a consideration of ₹0.76 lakh, following which it will become a subsidiary of the Company. The Board has also approved a further investment of ₹75.24 lakh in SageRoute Logistics Private Limited, alongside a proportionate investment of ₹23.76 lakh by the other shareholder.

The company's expansion plans also include a proposed investment of up to ₹7.50 crore in warehousing infrastructure and related services, including third-party logistics (3PL) and fourth-party logistics (4PL), subject to the necessary statutory and regulatory approvals.

Commenting on the performance and outlook, Mr. Sachin Arora, Chairman and Managing Director, Brace Port Logistics Limited, said:

"Our H1 FY27 performance reflects the growth momentum in our business, with revenue increasing by nearly 35% and profit after tax growing by close to 40% year-on-year. We remain bullish on the outlook for H2 and are working towards our ambition of doubling revenue in FY28. Our investment in SageRoute, alongside our plans to expand warehousing and 3PL and 4PL capabilities, is aimed at building scale, broadening our service portfolio and creating new avenues for growth. We remain focused on strengthening our integrated logistics offering and delivering sustainable value to our customers and stakeholders."

The financial results for H1 FY27 were reviewed by the company's Statutory Auditors, who issued an unmodified conclusion.

Financial highlights

Consolidated financial performance | ₹ crore, except EPS

Particulars	H1 FY27	H1 FY26	YoY growth
Revenue from operations	44.43	32.94	34.9%
Profit before tax	4.67	3.37	38.7%
Profit after tax	3.47	2.49	39.5%
EPS (₹)	3.07	2.20	—