



**SKY**  
**GOLD & DIAMONDS**  
— MAKE IN BHARAT, FOR THE WORLD —

**Date: 27<sup>th</sup> October 2026**

To,  
The Secretary,  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai 400001

To,  
The Secretary,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051

**Scrip Code: 541967**

**Trading Symbol: SKYGOLD**

**Subject: Outcome of the meeting of the Board of Directors of the Company held on 27<sup>th</sup> October, 2026, in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”).**

**Ref: Intimation of the Board meeting dated 22<sup>nd</sup> October 2026**

Dear Sir/Madam,

Further to the prior intimation made on Thursday, 22<sup>nd</sup> October, 2026 under Regulation 29 of the SEBI LODR Regulations and pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations read along with read along with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 (“SEBI Disclosure Circular”), we wish to inform you that the Board of Directors of the Company (“Board”) in its meeting held today, i.e. Tuesday, 27<sup>th</sup> October 2026 has inter alia considered and approved the following:

1. Raising of funds for an aggregate amount of up to and not exceeding ₹ 1,800 crores (Rupees Eighteen Hundred Crores) by way of issuance of equity shares, in one or more tranches by way of one or more Qualified Institutions Placements (“QIP”) and/or any other permissible mode or any combination thereof in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (each as amended), or through any other permissible mode or any combination thereof, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals, including the approval of the members of the Company and such other regulatory and statutory approvals as may be required and determination of the issue price. The details regarding the issuance of securities as required pursuant to Regulation 30 of the SEBI LODR Regulations read with the SEBI Disclosure Circular is set out below at **Annexure – A**.

In order to give effect to the above, the Board has authorized the QIP Committee of the Board to, inter-alia, decide the terms and conditions of the proposed fund raise;

2. The Audit Committee and the Board of Directors have approved Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended 30<sup>th</sup> September 2026 (“Financial Results”). The Financial Results and the Limited Review Report thereon issued by the Statutory Auditor are enclosed as **Annexure – B**.



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3. Approved convening of the Extra Ordinary General Meeting of the Company on Wednesday, 18<sup>th</sup> November 2026 at 11.00 A.M. through Video Conferencing or Other audio-visual means, in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs, for seeking the approval of Shareholders of the Company, inter-alia on the matters mentioned above.
4. Considered and Approved the Notice of Extra Ordinary General Meeting of the Company to be held on Wednesday, 18<sup>th</sup> November 2026 vide Video Conference (VC)/ Other Audio-Visual Means (OAVM).

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has fixed Wednesday, 11<sup>th</sup> November 2026 as the cut-off date to record the entitlement of the Shareholders eligible to cast their votes using either remote e-voting facility or the e-voting facility at the EOGM.

5. The Board of Directors has appointed Mr. Shivang Goyal, Practicing Company Scrutinizer for conducting the e-voting process for the Extra-ordinary General Meeting in a fair and transparent manner.

We request you to take the above on record and that the same be treated as compliance under the applicable regulation(s) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board meeting commenced at 12:15 PM IST and concluded at 12:43 PM IST.

A copy of this disclosure is being uploaded on the website of the Company at [www.skygold.co.in](http://www.skygold.co.in).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Sky Gold and Diamonds Limited,**  
*(Formerly known as Sky Gold Limited)*

Mangesh Ramesh Chauhan  
Digitally signed by Mangesh Ramesh Chauhan  
Date: 2026.10.27 12:55:29 +05'30'

**Mangesh Chauhan**  
**Managing Director**  
**DIN: 02138048**  
**Place: Navi Mumbai**  
**Encl.: As above.**



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**Annexure A**  
**Disclosure pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No.**  
**SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024**

| Sr. No. | Particulars                                                                                                                                             | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Type of securities proposed to be issued (viz. equity shares, convertibles etc.);                                                                       | Equity Shares and / or other convertible securities (including warrants, or otherwise, in registered or bearer form) (hereinafter referred to as “ <b>Securities</b> ”) or any combination thereof, in accordance with the applicable laws, in one or more tranches.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 2       | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.); | By way of issuance of equity shares, in one or more tranches by way of one or more Qualified Institutions Placements (“QIP”) and/or any other permissible mode or any combination thereof with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (each as amended), in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals, including the approval of the members of the Company and such other regulatory and statutory approvals as may be required, if any, as may be required and determination of the issue price. |
| 3       | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);                           | For a maximum amount not exceeding ₹ 1,800 crores (Rupees Eighteen Hundred Crores) (inclusive of such premium as may be fixed in such securities) at such price or prices as may be permissible under applicable laws.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 4       | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):                               | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 5       | In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)                                       | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 6       | In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)     | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |



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|   |                                                                                                                                                                   |                |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 7 | In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s) | Not Applicable |
| 8 | Any cancellation or termination of proposal for issuance of securities including reasons thereof                                                                  | Not Applicable |

**Independent Auditor's Review Report on standalone unaudited financial results of Sky Gold and Diamonds Limited (Formerly known as Sky Gold Limited) for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Sky Gold and Diamonds Limited (Formerly known as Sky Gold Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Sky Gold and Diamonds Limited (Formerly Known as Sky Gold Limited) (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

5. The comparative financial information of the Company comprising the standalone unaudited financial results for the quarter and half year ended September 30, 2025 and the standalone audited financial statements for the year ended March 31, 2026, were reviewed/audited by predecessor auditor whose report dated November 13, 2025 and May 27, 2026 respectively, expressed an unmodified conclusion on the aforesaid interim financial information and an unmodified opinion on the aforesaid annual standalone financial statements.

Our conclusion is not modified in respect of these matters.

**For M S K A & Associates LLP (Formerly known as M S K A Associates)**

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

*Ankush A.*

**Ankush Agrawal**

Partner

Membership No.:159694

UDIN: 26159694@BPKCD8956



Place: Mumbai

Date: October 27, 2026

Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Pune [www.mskain.com](http://www.mskain.com)



**SKY**  
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**SKY GOLD AND DIAMONDS LIMITED (Formerly known as SKY GOLD LIMITED)**  
**Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2026**

| Sr No. | Particulars                                                                        | (Rs.in lakhs unless otherwise stated) |                    |                    |                    |                    |                    |
|--------|------------------------------------------------------------------------------------|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|        |                                                                                    | Quarter ended                         |                    |                    | Half year ended    |                    | Year ended         |
|        |                                                                                    | 30.09.2026                            | 30.06.2026         | 30.09.2025         | 30.09.2026         | 30.09.2025         | 31.03.2026         |
|        |                                                                                    | Unaudited                             | Unaudited          | Unaudited          | Unaudited          | Unaudited          | Audited            |
| 1      | <b>Income</b>                                                                      |                                       |                    |                    |                    |                    |                    |
|        | Revenue from operations                                                            | 1,82,455.10                           | 1,44,004.43        | 1,14,941.97        | 3,26,459.53        | 1,96,022.57        | 4,70,837.76        |
|        | Other income                                                                       | 1,236.07                              | 687.62             | 668.84             | 1,923.68           | 1,008.44           | 2,821.73           |
|        | <b>Total income</b>                                                                | <b>1,83,691.17</b>                    | <b>1,44,692.05</b> | <b>1,15,610.81</b> | <b>3,28,383.21</b> | <b>1,97,031.01</b> | <b>4,73,659.49</b> |
| 2      | <b>Expenses</b>                                                                    |                                       |                    |                    |                    |                    |                    |
|        | Cost of raw materials consumed                                                     | 1,68,239.32                           | 1,50,292.05        | 91,143.15          | 3,18,531.37        | 1,76,420.29        | 4,47,090.53        |
|        | Change in inventories of finished goods and work-in-progress                       | (993.10)                              | (18,707.70)        | 14,048.91          | (19,700.80)        | 2,904.40           | (16,183.04)        |
|        | Employee benefits expense                                                          | 1,377.01                              | 1,186.70           | 1,018.34           | 2,563.71           | 1,976.91           | 4,183.29           |
|        | Finance costs                                                                      | 1,973.70                              | 1,937.45           | 1,365.28           | 3,911.15           | 2,415.48           | 5,924.68           |
|        | Depreciation and amortization expense                                              | 232.69                                | 181.84             | 105.16             | 414.53             | 336.35             | 635.82             |
|        | Other expenses                                                                     | 1,451.58                              | 1,621.39           | 756.60             | 3,072.97           | 1,384.66           | 3,465.14           |
|        | <b>Total expenses</b>                                                              | <b>1,72,281.20</b>                    | <b>1,36,511.73</b> | <b>1,08,437.44</b> | <b>3,08,792.93</b> | <b>1,85,438.09</b> | <b>4,45,116.42</b> |
| 3      | <b>Profit before tax for the period/ year (1-2)</b>                                | <b>11,409.97</b>                      | <b>8,180.32</b>    | <b>7,173.37</b>    | <b>19,590.28</b>   | <b>11,592.92</b>   | <b>28,543.07</b>   |
| 4      | <b>Tax expenses:</b>                                                               |                                       |                    |                    |                    |                    |                    |
|        | Current tax                                                                        | 2,898.00                              | 2,072.00           | 1,460.00           | 4,970.00           | 2,618.00           | 7,211.00           |
|        | Deferred tax (credit)/ charge                                                      | (25.28)                               | 49.56              | 230.35             | 24.28              | 233.06             | 23.86              |
|        | Adjustment of tax relating to earlier year                                         | -                                     | -                  | -                  | -                  | -                  | 29.45              |
|        | <b>Total tax expenses</b>                                                          | <b>2,872.72</b>                       | <b>2,121.56</b>    | <b>1,690.35</b>    | <b>4,994.28</b>    | <b>2,851.06</b>    | <b>7,264.31</b>    |
| 5      | <b>Profit after tax for the period/ year (3-4)</b>                                 | <b>8,537.25</b>                       | <b>6,058.76</b>    | <b>5,483.02</b>    | <b>14,596.00</b>   | <b>8,741.86</b>    | <b>21,278.76</b>   |
| 6      | <b>Other comprehensive income/ (loss):</b>                                         |                                       |                    |                    |                    |                    |                    |
|        | <b>Items that will not be reclassified subsequently to profit or loss</b>          |                                       |                    |                    |                    |                    |                    |
|        | i. Re-measurement of employee defined benefit plans                                | 2.63                                  | 2.64               | (2.86)             | 5.28               | (5.72)             | 10.57              |
|        | ii. Income tax on (i) above                                                        | (0.67)                                | (0.67)             | 0.72               | (1.33)             | 1.44               | (2.66)             |
|        | <b>(A)</b>                                                                         | <b>1.96</b>                           | <b>1.97</b>        | <b>(2.14)</b>      | <b>3.95</b>        | <b>(4.28)</b>      | <b>7.91</b>        |
|        | <b>Items that will be reclassified subsequently to profit or loss</b>              |                                       |                    |                    |                    |                    |                    |
|        | i. Fair value of non-trade investments                                             | -                                     | (36.33)            | (332.98)           | (36.33)            | 92.38              | (762.81)           |
|        | ii. Income tax on (i) above                                                        | -                                     | (65.18)            | 47.62              | (65.18)            | 34.61              | 156.90             |
|        | <b>(B)</b>                                                                         | <b>-</b>                              | <b>(101.51)</b>    | <b>(285.36)</b>    | <b>(101.51)</b>    | <b>126.99</b>      | <b>(605.91)</b>    |
|        | <b>Other comprehensive income/ (loss) for the period/ year, net of tax (A)+(B)</b> | <b>1.96</b>                           | <b>(99.54)</b>     | <b>(287.50)</b>    | <b>(97.56)</b>     | <b>122.71</b>      | <b>(598.00)</b>    |
| 7      | <b>Total comprehensive income for the period/ year (5+6)</b>                       | <b>8,539.21</b>                       | <b>5,959.22</b>    | <b>5,195.52</b>    | <b>14,498.44</b>   | <b>8,864.57</b>    | <b>20,680.76</b>   |
| 8      | Paid up equity share capital (face value of Rs. 10/- each)                         | 15,487.39                             | 15,487.39          | 15,486.39          | 15,487.39          | 15,486.39          | 15,487.39          |
| 9      | Other equity                                                                       |                                       |                    |                    |                    |                    | 96,054.82          |
| 10     | <b>Earnings per share (in Rs.) (not annualised for the periods)</b>                |                                       |                    |                    |                    |                    |                    |
|        | Basic                                                                              | 5.51                                  | 3.91               | 3.59               | 9.42               | 5.83               | 13.97              |
|        | Diluted                                                                            | 5.51                                  | 3.91               | 3.58               | 9.42               | 5.83               | 13.96              |

**For SKY GOLD AND DIAMONDS LIMITED**  
  
**MANGESH CHAUHAN**  
**MANAGING DIRECTOR**



**SKY**  
**GOLD & DIAMONDS**  
— MAKE IN BHARAT , FOR THE WORLD —

**SKY GOLD AND DIAMONDS LIMITED (Formerly known as SKY GOLD LIMITED)**  
**Unaudited standalone Balance Sheet as at September 30, 2026**

| (Rs.in lakhs unless otherwise stated) |                                                                                            |                    |                    |
|---------------------------------------|--------------------------------------------------------------------------------------------|--------------------|--------------------|
| Sr. No.                               | Particulars                                                                                | As at              | As at              |
|                                       |                                                                                            | 30-Sep-26          | 31-Mar-26          |
|                                       |                                                                                            | Unaudited          | Audited            |
| <b>A</b>                              | <b>Assets</b>                                                                              |                    |                    |
| <b>1</b>                              | <b>Non-current assets</b>                                                                  |                    |                    |
|                                       | Property, plant and equipment                                                              | 4,286.26           | 4,072.59           |
|                                       | Right-of-use asset                                                                         | 764.58             | 507.97             |
|                                       | Investment property                                                                        | 3.10               | 3.10               |
|                                       | Other intangible assets                                                                    | 196.98             | 163.88             |
|                                       | Financial assets                                                                           |                    |                    |
|                                       | i) Investments                                                                             | 44,512.81          | 48,916.64          |
|                                       | ii) Other financial assets                                                                 | 2,431.36           | 1,818.94           |
|                                       | Deferred tax assets (net)                                                                  | 207.48             | 96.76              |
|                                       | Other non-current assets                                                                   | 62.01              | 54.02              |
|                                       | <b>Total non-current assets</b>                                                            | <b>52,464.58</b>   | <b>55,633.90</b>   |
| <b>2</b>                              | <b>Current assets</b>                                                                      |                    |                    |
|                                       | Inventories                                                                                | 69,095.73          | 48,532.59          |
|                                       | Financial assets                                                                           |                    |                    |
|                                       | i) Trade receivables                                                                       | 69,454.37          | 50,134.35          |
|                                       | ii) Cash and cash equivalent                                                               | 3,054.49           | 275.16             |
|                                       | iii) Bank balance other than (ii) above                                                    | 1,736.06           | 16,916.39          |
|                                       | iv) Loans                                                                                  | 112.33             | 87.91              |
|                                       | v) Other financial assets                                                                  | 31,090.35          | 1,687.04           |
|                                       | Other current assets                                                                       | 3,394.94           | 2,015.17           |
|                                       | <b>Total current assets</b>                                                                | <b>1,77,938.27</b> | <b>1,19,648.61</b> |
| <b>3</b>                              | <b>Assets classified as held for sale</b>                                                  | <b>11,013.88</b>   | <b>11,013.88</b>   |
|                                       | <b>Total assets</b>                                                                        | <b>2,41,416.73</b> | <b>1,86,296.39</b> |
| <b>B</b>                              | <b>Equity and liabilities</b>                                                              |                    |                    |
| <b>1</b>                              | <b>Equity</b>                                                                              |                    |                    |
|                                       | Equity share capital                                                                       | 15,487.39          | 15,487.39          |
|                                       | Other equity                                                                               | 1,10,719.24        | 96,054.82          |
|                                       | <b>Total equity</b>                                                                        | <b>1,26,206.63</b> | <b>1,11,542.21</b> |
| <b>2</b>                              | <b>Non-current liabilities</b>                                                             |                    |                    |
|                                       | Financial liabilities                                                                      |                    |                    |
|                                       | (i) Borrowings                                                                             | 8,600.30           | 2,891.72           |
|                                       | (ii) Lease liabilities                                                                     | 526.96             | 347.48             |
|                                       | Provisions                                                                                 | 291.76             | 245.67             |
|                                       | <b>Total non-current liabilities</b>                                                       | <b>9,419.02</b>    | <b>3,484.87</b>    |
| <b>3</b>                              | <b>Current liabilities</b>                                                                 |                    |                    |
|                                       | Financial liabilities                                                                      |                    |                    |
|                                       | (i) Borrowings                                                                             | 69,584.35          | 60,908.14          |
|                                       | (ii) Lease liabilities                                                                     | 389.69             | 301.13             |
|                                       | (iii) Trade payables                                                                       |                    |                    |
|                                       | (a) Total outstanding dues of micro enterprises and small enterprises                      | 13,897.34          | 6,477.10           |
|                                       | (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 17,211.75          | 1,755.63           |
|                                       | (iv) Other financial liabilities                                                           | 583.67             | 785.80             |
|                                       | Provisions                                                                                 | 36.00              | 30.22              |
|                                       | Other current liabilities                                                                  | 490.58             | 754.26             |
|                                       | Current tax liabilities (net)                                                              | 3,597.70           | 257.03             |
|                                       | <b>Total current liabilities</b>                                                           | <b>1,05,791.08</b> | <b>71,269.31</b>   |
|                                       | <b>Total liabilities</b>                                                                   | <b>1,15,210.10</b> | <b>74,754.18</b>   |
|                                       | <b>Total equity and liabilities</b>                                                        | <b>2,41,416.73</b> | <b>1,86,296.39</b> |

For SKY GOLD AND DIAMONDS LIMITED

MANDESH CHAUHAN  
MANAGING DIRECTOR



# SKY

## GOLD & DIAMONDS

— MAKE IN BHARAT , FOR THE WORLD —

**SKY GOLD AND DIAMONDS LIMITED (Formerly known as SKY GOLD LIMITED)**  
**Unaudited standalone statement of cash flows for the half year ended September 30, 2026**

| Particulars                                                               | (Rs.in lakhs unless otherwise stated) |                         |
|---------------------------------------------------------------------------|---------------------------------------|-------------------------|
|                                                                           | For the half year ended               | For the half year ended |
|                                                                           | 30-Sep-26                             | 30-Sep-25               |
|                                                                           | Unaudited                             | Unaudited               |
| <b>A. Cash flows from operating activities</b>                            |                                       |                         |
| <b>Profit before tax</b>                                                  | <b>19,590.28</b>                      | <b>11,592.92</b>        |
| <i>Adjustment for non-cash and other adjustments:</i>                     |                                       |                         |
| Depreciation and Amortisation                                             | 414.53                                | 336.35                  |
| Expense on employee stock option scheme                                   | 165.97                                | 57.34                   |
| Loss on sale of property, plant and equipment (net)                       | 5.35                                  | 5.04                    |
| Provision for doubtful debts / Advances                                   | 43.47                                 | 24.28                   |
| Finance costs                                                             | 3,745.09                              | 2,355.43                |
| Interest Income                                                           | (960.29)                              | (455.35)                |
| Dividend Income                                                           | -                                     | (57.40)                 |
| <b>Operating profit before working capital changes</b>                    | <b>23,004.40</b>                      | <b>13,858.61</b>        |
| <b>Working Capital adjustments:</b>                                       |                                       |                         |
| Increase in trade payables                                                | 22,876.37                             | 945.20                  |
| Increase in other current assets                                          | (1,379.77)                            | (1,902.43)              |
| (Increase)/decrease in other non current assets                           | (6.71)                                | 12.41                   |
| Increase in other non-current financial assets                            | (113.11)                              | (4.72)                  |
| Decrease/(increase) in other current financial assets                     | 20.81                                 | (3,309.03)              |
| (Decrease)/increase in other current liabilities                          | (263.70)                              | 71.75                   |
| (Decrease)/increase in other current financial liabilities                | (202.13)                              | 101.53                  |
| Increase in long term provisions                                          | 51.37                                 | 23.01                   |
| Increase/(decrease) in short term provisions                              | 5.78                                  | (7.74)                  |
| Increase in loans                                                         | (24.42)                               | (12.97)                 |
| Increase in inventories                                                   | (20,563.13)                           | (107.90)                |
| Increase in trade receivables                                             | (19,363.48)                           | (16,817.99)             |
| <b>Cash generated/(used) from operations</b>                              | <b>4,042.28</b>                       | <b>(7,150.29)</b>       |
| Income tax paid (net)                                                     | (1,830.85)                            | (2,710.99)              |
| <b>Net cash generated/(used) in operating activities (A)</b>              | <b>2,211.43</b>                       | <b>(9,861.28)</b>       |
| <b>B. Cash flows from investing activities</b>                            |                                       |                         |
| Acquisition of property, plant and equipment (including capital advances) | (741.65)                              | (2,407.49)              |
| Proceeds from sale of property, plant and equipment                       | 271.14                                | 5.60                    |
| Acquisition of intangible assets                                          | (43.03)                               | (22.77)                 |
| Proceeds from sale of investments                                         | 4,367.51                              | -                       |
| Investment in fixed deposits including margin money                       | (49,505.71)                           | (5,193.16)              |
| Redemption of fixed deposits including margin money                       | 34,762.62                             | 4,202.00                |
| Investment in subsidiary company                                          | -                                     | (24.26)                 |
| Dividend received on investments                                          | -                                     | 57.40                   |
| Interest received on fixed deposits                                       | 960.29                                | 455.35                  |
| <b>Net cash used in investing activities (B)</b>                          | <b>(9,928.83)</b>                     | <b>(2,927.33)</b>       |
| <b>C. Cash flows from financing activities</b>                            |                                       |                         |
| Proceeds from issue of share warrants                                     | -                                     | 1,577.39                |
| Proceeds from borrowings received (net)                                   | 14,384.79                             | 13,745.27               |
| Repayment of principal portion of lease liabilities                       | (142.97)                              | (126.87)                |
| Interest paid                                                             | (3,745.09)                            | (2,355.43)              |
| <b>Net cash generated from financing activities (C)</b>                   | <b>10,496.73</b>                      | <b>12,840.36</b>        |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>                  | <b>2,779.33</b>                       | <b>51.74</b>            |
| Cash and cash equivalent at the beginning of the period/year              | 275.16                                | 762.23                  |
| <b>Cash and cash equivalent at the end of the period/year</b>             | <b>3,054.49</b>                       | <b>813.97</b>           |

The above standalone statement of cash flows has been prepared under indirect method in accordance with the Indian Accounting Standard 7 on "Statement of Cash Flows".

For SKY GOLD AND DIAMONDS LIMITED

MANGESH CHAUHAN  
MANAGING DIRECTOR



**SKY**  
**GOLD & DIAMONDS**  
— MAKE IN BHARAT , FOR THE WORLD —

**Notes to standalone unaudited financial results for the quarter and half year ended September 30, 2026**

- 1) The standalone unaudited financial results of Sky Gold And Diamonds Limited (Formerly known as Sky Gold Limited) ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended.
- 2) The standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 27, 2026. These standalone unaudited financial results have been reviewed by the statutory auditors of the Company and they have issued an unmodified conclusion on these standalone unaudited financial results.
- 3) The Consolidated unaudited financial results of the Company contain segment information as per Ind AS 108-Operating Segments, accordingly separate segment information is not included in the standalone unaudited financial results.
- 4) Subsequent to the quarter end, the Company completed the acquisition of 100% of the issued, subscribed and paid-up equity share capital of M/s. Purvi Gems & Jewellery (India) Private Limited from its existing shareholders on October 7, 2026.
- 5) Figures of previous periods/ year have been regrouped, wherever necessary.
- 6) The above standalone unaudited financial results are available on the Company's website viz. [www.skygold.co.in](http://www.skygold.co.in) and on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of the Board of Directors of  
**Sky Gold And Diamonds Limited**

  
**Mangesh Chauhan**  
Managing Director  
DIN No. 02138048

Place: Navi Mumbai  
Date: October 27, 2026

  
**For SKY GOLD AND DIAMONDS LIMITED**

**MANGESH CHAUHAN**  
**MANAGING DIRECTOR**

# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

HO

602, Floor 6, Raheja Titanium  
Western Express Highway, Geetanjali  
Railway Colony, Ram Nagar, Goregaon (E)  
Mumbai 400063, INDIA  
Tel: +91 22 6974 0200

**Independent Auditor's Review Report on consolidated unaudited financial results of Sky Gold and Diamonds Limited (Formerly known as Sky Gold Limited) for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Sky Gold and Diamonds Limited (Formerly Known as Sky Gold Limited)**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Sky Gold and Diamonds Limited (Formerly known as Sky Gold Limited) (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), for the quarter ended September 30, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

| Sr. No | Name of the entity                                                                          | Relationship with the Holding Company         |
|--------|---------------------------------------------------------------------------------------------|-----------------------------------------------|
| 1      | Sparkling Chains Private Limited                                                            | Wholly owned subsidiary                       |
| 2      | Starmangalsutra Private Limited                                                             | Wholly owned subsidiary                       |
| 3      | Speed Bangle Private Limited                                                                | Wholly owned subsidiary                       |
| 4      | Sky Souk Jewellery Trading LLC, UAE                                                         | Wholly owned subsidiary                       |
| 5      | Shri Rishab Jewels Private Limited (formerly known as Shri Rishab Gold, a partnership firm) | Subsidiary of Starmangalsutra Private Limited |



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India  
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Pune [www.msk.in](http://www.msk.in)

# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the statement, whose financial information reflects total assets of Rs. 35,870.83 lakhs as at September 30, 2026, and total revenues of Rs. 49,605.71 lakhs and Rs. 87,087.39 lakhs, total net profit after tax of Rs. 2,748.84 lakhs and Rs. 4,992.94 lakhs and total comprehensive income of Rs. 2,748.84 lakhs and Rs. 4,992.94 lakhs the quarter ended September 30, 2026, and for the period from April 01, 2026 to September 30, 2026 respectively, and cash inflows (net) of Rs. 34.06 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. The interim financial information been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of subsidiary, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

7. The comparative financial information of the Group comprising the consolidated unaudited financial results for the quarter and half year ended September 30, 2025 and the consolidated audited financial statements for the year ended March 31, 2026, were reviewed/audited by predecessor auditor whose report dated November 13, 2025 and May 27, 2026 respectively expressed an unmodified conclusion on the aforesaid interim financial information and an unmodified opinion on the aforesaid annual consolidated financial statements, respectively.

Our conclusion is not modified in respect of the above matters.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

*Ankush A.*

Ankush Agrawal

Partner

Membership No.:159694

UDIN: 26159694ENIUDE7392



Place: Mumbai

Date: October 27, 2026



**SKY**  
**GOLD & DIAMONDS**  
— MAKE IN BHARAT , FORTHE WORLD —

**SKY GOLD AND DIAMONDS LIMITED (Formerly known as SKY GOLD LIMITED)**  
**Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2026**

| Sr No. | Particulars                                                                        | (Rs. in lakhs unless otherwise stated) |                    |                    |                    |                    |                    |
|--------|------------------------------------------------------------------------------------|----------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|        |                                                                                    | Quarter ended                          |                    |                    | Half year ended    |                    |                    |
|        |                                                                                    | 30.09.2026                             | 30.06.2026         | 30.09.2025         | 30.09.2026         | 30.09.2025         | 31.03.2026         |
|        |                                                                                    | Unaudited                              | Unaudited          | Unaudited          | Unaudited          | Unaudited          | Audited            |
| 1      | <b>Income</b>                                                                      |                                        |                    |                    |                    |                    |                    |
|        | Revenue from operations                                                            | 2,39,065.61                            | 2,01,279.39        | 1,48,445.92        | 4,40,344.99        | 2,61,569.58        | 6,29,488.68        |
|        | Other income                                                                       | 1,443.28                               | 795.38             | 799.22             | 2,238.66           | 1,233.32           | 3,639.70           |
|        | <b>Total income</b>                                                                | <b>2,40,508.89</b>                     | <b>2,02,074.77</b> | <b>1,49,245.14</b> | <b>4,42,583.65</b> | <b>2,62,802.90</b> | <b>6,33,128.38</b> |
| 2      | <b>Expenses</b>                                                                    |                                        |                    |                    |                    |                    |                    |
|        | Cost of raw materials consumed                                                     | 2,17,516.61                            | 2,00,641.75        | 1,19,950.35        | 4,18,158.34        | 2,38,112.28        | 5,98,660.56        |
|        | Purchases of stock-in-trade                                                        | (4,358.97)                             | 7,403.70           | 1,660.81           | 3,044.73           | 1,660.81           | 10,850.09          |
|        | Change in inventories of finished goods, work-in-progress and stock-in-trade       | 3,001.82                               | (25,516.58)        | 14,588.83          | (22,514.76)        | 416.57             | (33,744.45)        |
|        | Employee benefits expense                                                          | 2,015.29                               | 1,678.74           | 1,310.28           | 3,694.03           | 2,508.42           | 5,733.39           |
|        | Finance costs                                                                      | 2,549.81                               | 2,535.00           | 1,758.09           | 5,084.81           | 3,084.97           | 7,884.83           |
|        | Depreciation and amortization expense                                              | 532.39                                 | 453.15             | 240.66             | 985.55             | 597.91             | 1,283.19           |
|        | Other expenses                                                                     | 1,913.50                               | 1,398.68           | 946.16             | 3,312.18           | 1,745.03           | 4,554.33           |
|        | <b>Total expenses</b>                                                              | <b>2,23,170.45</b>                     | <b>1,88,594.44</b> | <b>1,40,455.18</b> | <b>4,11,764.88</b> | <b>2,48,125.99</b> | <b>5,95,221.94</b> |
| 3      | <b>Profit before tax and exceptional item for the period/ year (1-2)</b>           | <b>17,338.44</b>                       | <b>13,480.33</b>   | <b>8,789.96</b>    | <b>30,818.77</b>   | <b>14,676.91</b>   | <b>37,906.44</b>   |
| 4      | <b>Exceptional income/(expense) (Refer note 6)</b>                                 | <b>(735.49)</b>                        | <b>-</b>           | <b>-</b>           | <b>(735.49)</b>    | <b>-</b>           | <b>-</b>           |
| 5      | <b>Profit before tax for the period/year (3+4)</b>                                 | <b>16,602.95</b>                       | <b>13,480.33</b>   | <b>8,789.96</b>    | <b>30,083.28</b>   | <b>14,676.91</b>   | <b>37,906.44</b>   |
| 6      | <b>Tax expenses:</b>                                                               |                                        |                    |                    |                    |                    |                    |
|        | Current tax                                                                        | 3,727.16                               | 2,909.00           | 1,716.60           | 6,636.16           | 3,286.60           | 9,610.52           |
|        | Deferred tax (credit)/ charge                                                      | (59.49)                                | 81.14              | 374.05             | 21.65              | 332.30             | 62.25              |
|        | Adjustment of tax relating to earlier year                                         | -                                      | -                  | -                  | -                  | -                  | 50.57              |
|        | <b>Total tax expenses</b>                                                          | <b>3,667.67</b>                        | <b>2,990.14</b>    | <b>2,090.65</b>    | <b>6,657.81</b>    | <b>3,618.90</b>    | <b>9,723.34</b>    |
| 7      | <b>Profit after tax for the period/ year (5-6)</b>                                 | <b>12,935.28</b>                       | <b>10,490.19</b>   | <b>6,699.31</b>    | <b>23,425.47</b>   | <b>11,058.01</b>   | <b>28,183.10</b>   |
| 8      | <b>Other comprehensive income/ (loss):</b>                                         |                                        |                    |                    |                    |                    |                    |
|        | <b>Items that will not be reclassified subsequently to profit or loss</b>          |                                        |                    |                    |                    |                    |                    |
|        | i. Re-measurement of employee defined benefit plans                                | 3.78                                   | 3.78               | 0.23               | 7.55               | 0.46               | 15.10              |
|        | ii. Income tax on (i) above                                                        | (0.90)                                 | (0.90)             | (0.06)             | (1.80)             | (0.11)             | (3.60)             |
|        | <b>(A)</b>                                                                         | <b>2.88</b>                            | <b>2.88</b>        | <b>0.17</b>        | <b>5.75</b>        | <b>0.35</b>        | <b>11.50</b>       |
|        | <b>Items that will be reclassified subsequently to profit or loss</b>              |                                        |                    |                    |                    |                    |                    |
|        | i. Fair value of non-trade investments                                             | -                                      | (36.33)            | (514.41)           | (36.33)            | 96.02              | (1,169.32)         |
|        | ii. Foreign currency translation difference of foreign operations                  | 46.82                                  | (155.64)           | -                  | (108.82)           | -                  | -                  |
|        | iii. Income tax on (i) above                                                       | -                                      | (65.18)            | 73.56              | (65.18)            | 34.09              | 215.03             |
|        | <b>(B)</b>                                                                         | <b>46.82</b>                           | <b>(257.15)</b>    | <b>(440.85)</b>    | <b>(210.33)</b>    | <b>130.11</b>      | <b>(954.29)</b>    |
|        | <b>Other comprehensive income/ (loss) for the period/ year, net of tax (A)+(B)</b> | <b>49.70</b>                           | <b>(254.27)</b>    | <b>(440.68)</b>    | <b>(204.58)</b>    | <b>130.46</b>      | <b>(942.79)</b>    |
| 9      | <b>Total comprehensive income for the period/ year (7+8)</b>                       | <b>12,984.98</b>                       | <b>10,235.92</b>   | <b>6,258.63</b>    | <b>23,220.89</b>   | <b>11,188.47</b>   | <b>27,240.31</b>   |
|        | <b>Profit attributable to:</b>                                                     |                                        |                    |                    |                    |                    |                    |
|        | Owners of the Holding Company                                                      | 12,787.02                              | 10,327.85          | 6,699.31           | 23,114.88          | 11,058.01          | 27,532.49          |
|        | Non-controlling interest                                                           | 148.26                                 | 162.34             | -                  | 310.59             | -                  | 650.61             |
|        |                                                                                    | <b>12,935.28</b>                       | <b>10,490.19</b>   | <b>6,699.31</b>    | <b>23,425.47</b>   | <b>11,058.01</b>   | <b>28,183.10</b>   |
|        | <b>Other comprehensive income/ (loss) attributable to:</b>                         |                                        |                    |                    |                    |                    |                    |
|        | Owners of the Holding Company                                                      | 49.70                                  | (254.27)           | (440.68)           | (204.58)           | 130.46             | (942.79)           |
|        | Non-controlling interest                                                           | -                                      | -                  | -                  | -                  | -                  | -                  |
|        |                                                                                    | <b>49.70</b>                           | <b>(254.27)</b>    | <b>(440.68)</b>    | <b>(204.58)</b>    | <b>130.46</b>      | <b>(942.79)</b>    |
|        | <b>Total comprehensive income/ (loss) attributable to:</b>                         |                                        |                    |                    |                    |                    |                    |
|        | Owners of the Holding Company                                                      | 12,836.72                              | 10,073.58          | 6,258.63           | 22,910.31          | 11,188.47          | 26,589.70          |
|        | Non-controlling interest                                                           | 148.26                                 | 162.34             | -                  | 310.59             | -                  | 650.61             |
|        |                                                                                    | <b>12,984.98</b>                       | <b>10,235.92</b>   | <b>6,258.63</b>    | <b>23,220.90</b>   | <b>11,188.47</b>   | <b>27,240.31</b>   |
| 10     | Paid up equity share capital (face value of Rs. 10/- each)                         | 15,487.39                              | 15,487.39          | 15,486.39          | 15,487.39          | 15,486.39          | 15,487.39          |
| 11     | Other equity                                                                       |                                        |                    |                    |                    |                    | 1,03,712.86        |
| 12     | <b>Earnings per share (in Rs.) (not annualised for the periods)</b>                |                                        |                    |                    |                    |                    |                    |
|        | Basic                                                                              | 8.26                                   | 6.67               | 4.38               | 14.92              | 7.38               | 18.07              |
|        | Diluted                                                                            | 8.25                                   | 6.66               | 4.38               | 14.91              | 7.37               | 18.06              |

For SKY GOLD AND DIAMONDS LIMITED

MANGESH CHAUHAN  
MANAGING DIRECTOR

**Sky Gold & Diamonds Limited** (Formerly Known as Sky Gold Ltd)

CIN No. : L36911MH2008PLC181989

**Registered Office / Factory :** Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706, Maharashtra, INDIA.

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**SKY GOLD AND DIAMONDS LIMITED (Formerly known as SKY GOLD LIMITED)**  
**Unaudited consolidated Balance Sheet as at September 30, 2026**

|          |                                                                                            | (Rs.in lakhs unless otherwise stated) |                    |
|----------|--------------------------------------------------------------------------------------------|---------------------------------------|--------------------|
| Sr. No.  | Particulars                                                                                | As at                                 | As at              |
|          |                                                                                            | 30-Sep-26                             | 31-Mar-26          |
|          |                                                                                            | Unaudited                             | Audited            |
| <b>A</b> | <b>Assets</b>                                                                              |                                       |                    |
| <b>1</b> | <b>Non-current assets</b>                                                                  |                                       |                    |
|          | Property, plant and equipment                                                              | 11,102.90                             | 9,816.59           |
|          | Right-of-use asset                                                                         | 2,162.35                              | 1,916.52           |
|          | Investment property                                                                        | 3.10                                  | 244.90             |
|          | Goodwill                                                                                   | 25,050.55                             | 25,050.55          |
|          | Other intangible assets                                                                    | 587.90                                | 600.47             |
|          | Financial assets                                                                           |                                       |                    |
|          | i) Investments                                                                             | -                                     | 4,403.84           |
|          | ii) Other financial assets                                                                 | 3,306.47                              | 2,280.67           |
|          | Deferred tax assets (net)                                                                  | 87.68                                 | -                  |
|          | Other non-current assets                                                                   | 179.08                                | 569.00             |
|          | <b>Total non-current assets</b>                                                            | <b>42,480.03</b>                      | <b>44,882.54</b>   |
| <b>2</b> | <b>Current assets</b>                                                                      |                                       |                    |
|          | Inventories                                                                                | 1,00,251.94                           | 78,586.80          |
|          | Financial assets                                                                           |                                       |                    |
|          | i) Trade receivables                                                                       | 85,584.18                             | 56,261.60          |
|          | ii) Cash and cash equivalent                                                               | 3,855.79                              | 791.06             |
|          | iii) Bank balance other than (ii) above                                                    | 2,655.72                              | 22,753.09          |
|          | iv) Loans                                                                                  | 204.76                                | 154.00             |
|          | v) Other financial assets                                                                  | 38,232.48                             | 1,881.57           |
|          | Current tax assets (net)                                                                   | 302.83                                | -                  |
|          | Other current assets                                                                       | 4,847.35                              | 3,178.65           |
|          | <b>Total current assets</b>                                                                | <b>2,35,935.05</b>                    | <b>1,63,606.76</b> |
| <b>3</b> | <b>Assets classified as held for sale</b>                                                  | <b>11,013.88</b>                      | <b>11,013.88</b>   |
|          | <b>Total assets</b>                                                                        | <b>2,89,428.96</b>                    | <b>2,19,503.18</b> |
| <b>B</b> | <b>Equity and liabilities</b>                                                              |                                       |                    |
| <b>1</b> | <b>Equity</b>                                                                              |                                       |                    |
|          | Equity share capital                                                                       | 15,487.39                             | 15,487.39          |
|          | Other equity                                                                               | 1,25,057.27                           | 1,03,712.86        |
|          | Non controlling interest                                                                   | 1,698.73                              | 1,388.14           |
|          | <b>Total equity</b>                                                                        | <b>1,42,243.39</b>                    | <b>1,20,588.39</b> |
| <b>2</b> | <b>Non-current liabilities</b>                                                             |                                       |                    |
|          | Financial liabilities                                                                      |                                       |                    |
|          | (i) Borrowings                                                                             | 11,793.48                             | 4,808.49           |
|          | (ii) Lease liabilities                                                                     | 1,503.76                              | 1,458.12           |
|          | Provisions                                                                                 | 320.77                                | 269.86             |
|          | Deferred tax liability (net)                                                               | -                                     | 25.06              |
|          | <b>Total non-current liabilities</b>                                                       | <b>13,618.01</b>                      | <b>6,561.53</b>    |
| <b>3</b> | <b>Current liabilities</b>                                                                 |                                       |                    |
|          | Financial liabilities                                                                      |                                       |                    |
|          | (i) Borrowings                                                                             | 82,151.15                             | 79,978.90          |
|          | (ii) Lease liabilities                                                                     | 958.71                                | 665.28             |
|          | (iii) Trade payables                                                                       |                                       |                    |
|          | (a) Total outstanding dues of micro enterprises and small enterprises                      | 18,230.47                             | 6,489.88           |
|          | (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 25,516.34                             | 2,729.19           |
|          | (iv) Other financial liabilities                                                           | 784.66                                | 1,016.40           |
|          | Provisions                                                                                 | 36.27                                 | 30.44              |
|          | Other current liabilities                                                                  | 780.08                                | 886.99             |
|          | Current tax liabilities (net)                                                              | 5,109.89                              | 556.17             |
|          | <b>Total current liabilities</b>                                                           | <b>1,33,567.56</b>                    | <b>92,353.25</b>   |
|          | <b>Total liabilities</b>                                                                   | <b>1,47,185.57</b>                    | <b>98,914.78</b>   |
|          | <b>Total equity and liabilities</b>                                                        | <b>2,89,428.96</b>                    | <b>2,19,503.18</b> |

For SKY GOLD AND DIAMONDS LIMITED

  
MANOJ CHAUHAN  
MANAGING DIRECTOR

**Sky Gold & Diamonds Limited** (Formerly Known as Sky Gold Ltd)

CIN No. : L36911MH2008PLC181989

**Registered Office / Factory :** Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706, Maharashtra, INDIA.

**Phone No :** +91 914515 5000

**Email Id :** info@skygold.co.in

**Website :** www.skygold.co.in



# SKY

## GOLD & DIAMONDS

— MAKE IN BHARAT , FOR THE WORLD —

SKY GOLD AND DIAMONDS LIMITED (Formerly known as SKY GOLD LIMITED)  
Unaudited consolidated statement of cash flows for the half year ended September 30, 2026

| Particulars                                                               | (Rs.in lakhs unless otherwise stated) |                         |
|---------------------------------------------------------------------------|---------------------------------------|-------------------------|
|                                                                           | For the half year ended               | For the half year ended |
|                                                                           | 30-Sep-26                             | 30-Sep-25               |
|                                                                           | Unaudited                             | Unaudited               |
| <b>A. Cash flows from operating activities</b>                            |                                       |                         |
| Profit before tax                                                         | 30,083.28                             | 14,676.91               |
| Adjustment for non-cash and other adjustments:                            |                                       |                         |
| Depreciation and amortisation                                             | 985.54                                | 597.91                  |
| Expense on employee stock option scheme                                   | 165.97                                | 57.34                   |
| Provision for doubtful debts / advances                                   | 92.51                                 | 36.07                   |
| Loss on sale of property, plant and equipment (net)                       | 11.55                                 | 5.04                    |
| Finance costs                                                             | 4,876.42                              | 2,983.05                |
| Gain on derecognition of lease (net)                                      | -                                     | (33.76)                 |
| Gain on disposal of subsidiary                                            | -                                     | (29.28)                 |
| Interest income                                                           | (1,172.63)                            | (576.52)                |
| Dividend income                                                           | -                                     | (89.05)                 |
| <b>Operating profit before working capital changes</b>                    | <b>35,042.64</b>                      | <b>17,627.72</b>        |
| <b>Working Capital adjustments:</b>                                       |                                       |                         |
| Increase in trade payables                                                | 34,527.75                             | 3,857.35                |
| Increase in other current assets                                          | (1,667.71)                            | (2,498.21)              |
| Decrease in other non current assets                                      | 2.08                                  | 23.33                   |
| Increase in other non current financial assets                            | (273.55)                              | (5.66)                  |
| Decrease/(increase) in other current financial assets                     | 27.04                                 | (4,689.52)              |
| (Decrease)/increase in other current liabilities                          | (106.91)                              | 501.08                  |
| (Decrease)/increase in other current financial liabilities                | (231.74)                              | 235.38                  |
| Increase in long term provisions                                          | 58.46                                 | 26.46                   |
| Increase in short term provisions                                         | 5.83                                  | 115.39                  |
| Increase in loans                                                         | (50.76)                               | (12.87)                 |
| Increase in inventories                                                   | (21,665.14)                           | (3,384.04)              |
| Increase in trade receivables                                             | (29,415.10)                           | (18,441.49)             |
| <b>Cash generated/(used) from operations</b>                              | <b>16,252.89</b>                      | <b>(6,645.10)</b>       |
| Income tax paid (net)                                                     | (2,586.78)                            | (3,441.62)              |
| <b>Net cash generated/(used) in operating activities (A)</b>              | <b>13,666.11</b>                      | <b>(10,086.72)</b>      |
| <b>B. Cash flows from investing activities</b>                            |                                       |                         |
| Acquisition of property, plant and equipment (including capital advances) | (1,728.52)                            | (5,479.34)              |
| Proceeds from sale of property, plant and equipment                       | 516.14                                | 5.60                    |
| Proceeds from sale of investments                                         | 4,367.51                              | -                       |
| Acquisition of intangible assets                                          | (43.25)                               | (22.77)                 |
| Acquisition of Subsidiary                                                 | -                                     | (24.26)                 |
| Investment in fixed deposits including margin money                       | (63,910.02)                           | (7,435.16)              |
| Redemption of fixed deposits including margin money                       | 46,876.19                             | 5,002.00                |
| Dividend received on investments                                          | -                                     | 89.05                   |
| Interest received on fixed deposits                                       | 1,172.63                              | 576.52                  |
| Security Deposits given during the year                                   | -                                     | (209.91)                |
| <b>Net cash used in investing activities (B)</b>                          | <b>(12,749.31)</b>                    | <b>(7,498.26)</b>       |
| <b>C. Cash flows from financing activities</b>                            |                                       |                         |
| Proceeds from increase in share capital                                   | -                                     | 12.13                   |
| Proceeds from issue of share warrants                                     | -                                     | 1,577.39                |
| Proceeds from borrowings received (Net)                                   | 7,696.39                              | 19,664.88               |
| Repayment of principal portion of lease liabilities                       | (292.34)                              | (331.12)                |
| Repayment of loan                                                         | (271.12)                              | -                       |
| Interest paid                                                             | (4,876.42)                            | (2,974.85)              |
| <b>Net cash generated from financing activities (C)</b>                   | <b>2,256.51</b>                       | <b>17,948.43</b>        |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>                  | <b>3,173.31</b>                       | <b>363.45</b>           |
| Cash and cash equivalent at the beginning of the period/year              | 791.06                                | 1,087.94                |
| Cash and cash equivalent on acquisition of subsidiaries                   | -                                     | 14.91                   |
| Exchange difference of foreign currency cash & cash equivalent            | (108.58)                              | (20.87)                 |
| Cash and cash equivalent on derecognition of subsidiary                   | -                                     | (285.74)                |
| <b>Cash and cash equivalent at the end of the period/year</b>             | <b>3,855.79</b>                       | <b>1,159.69</b>         |

The above standalone statement of cash flows has been prepared under indirect method in accordance with the Indian Accounting Standard 7 on "Statement of Cash Flows".

For SKY GOLD AND DIAMONDS LIMITED

MANGESH CHAUHAN  
MANAGING DIRECTOR

Sky Gold & Diamonds Limited (Formerly Known as Sky Gold Ltd)

CIN No. : L36911MH2008PLC181989

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# SKY

## GOLD & DIAMONDS

— MAKE IN BHARAT , FOR THE WORLD —

### Notes to consolidated unaudited financial results for the quarter and half year ended September 30, 2026

- The consolidated unaudited financial results of Sky Gold And Diamonds Limited (Formerly known as Sky Gold Limited) (the "Holding Company") and its subsidiaries (together referred as "Group") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended.
- The consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meeting held on October 27, 2026. These consolidated unaudited financial results have been reviewed by the statutory auditors of the Holding Company and they have issued an unmodified conclusion on these consolidated unaudited financial results.
- The consolidated unaudited financial results of the Holding Company consist financial results of its wholly owned subsidiary companies namely Sparkling Chains Private Limited, Speed Bangle Private Limited, Sky Souk Jewellery Trading LLC, UAE, Starmangalsutra Private Limited and its step down subsidiary Shri Rishab Jewels Private Limited (formerly known as Shri Rishab Gold, a partnership firm).
- During the quarter ended September 30, 2026, Shri Rishab Gold, the step down subsidiary of the Holding Company, has converted from a partnership firm to a Private Limited Company with effect from August 22, 2026. The said conversion has been approved by the partners/Board of Director on August 22, 2026.
- The Group operate in a single operating segment of manufacturing and selling of gold jewellery. Accordingly, the Group has only one reportable segment and disclosure as per Ind AS 108 "Operating Segment" is not applicable. Further, the the revenue of the Group is derived from the domestic and foreign market.

#### i. Break-up of revenue based on geographical segment:

| Particulars   | Quarter ended      |                    |                    | Half year ended    |                    | Rs. in lakhs       |
|---------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|               | 30.09.2026         | 30.06.2026         | 30.09.2025         | 30.09.2026         | 30.09.2025         | Year ended         |
|               | Unaudited          | Unaudited          | Unaudited          | Unaudited          | Unaudited          | Audited            |
| Within India  | 1,95,576.79        | 1,63,694.26        | 1,33,126.18        | 3,59,271.03        | 2,33,084.08        | 5,57,446.31        |
| Outside India | 43,488.82          | 37,585.13          | 15,319.74          | 81,073.96          | 28,485.50          | 72,042.37          |
| <b>Total</b>  | <b>2,39,065.61</b> | <b>2,01,279.39</b> | <b>1,48,445.92</b> | <b>4,40,344.99</b> | <b>2,61,569.58</b> | <b>6,29,488.68</b> |

#### ii The carrying amount of Non-current operating assets by location of assets:

| Particulars   | Quarter ended    |                  |                  | Half year ended  |                  | Rs. in lakhs     |
|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
|               | 30.09.2026       | 30.06.2026       | 30.09.2025       | 30.09.2026       | 30.09.2025       | Year ended       |
|               | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Audited          |
| Within India  | 42,141.33        | 39,327.38        | 45,122.43        | 42,141.33        | 45,122.43        | 40,220.96        |
| Outside India | 251.02           | 231.92           | 247.54           | 251.02           | 247.54           | 257.75           |
| <b>Total</b>  | <b>42,392.35</b> | <b>39,559.30</b> | <b>45,369.97</b> | <b>42,392.35</b> | <b>45,369.97</b> | <b>40,478.71</b> |

- During the quarter ended September 30, 2026, Starmangalsutra Private Limited, a wholly owned subsidiary of the Company, was involved in a fraud incident resulting in unauthorized fund transfers aggregating up to ₹1,070.00 lakhs. The incident involved the unauthorized compromise of a company-issued mobile phone and laptop used by an employee. This was done by using very advanced deep-fake methodologies like profile cloning & coercion to get the transfers done.

A compliant was filed with Cyber Police for recovery of the funds from the bank accounts of the suspects/ beneficiaries. The Company has managed to recover Rs. 334.51 lakhs and the balance of Rs. 735.49 lakhs has been recognised as an exceptional item in the consolidated unaudited financial results.

- Subsequent to the quarter end, the Holding Company completed the acquisition of 100% of the issued, subscribed and paid-up equity share capital of M/s. Purvi Gems & Jewellery (India) Private Limited from its existing shareholders on October 7, 2026.
- Figures of previous periods/ year have been regrouped, wherever necessary.
- The above consolidated unaudited financial results are available on the Holding Company's website viz. [www.skygold.co.in](http://www.skygold.co.in) and on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of the Board of Directors of  
Sky Gold And Diamonds Limited

Mangesh Chauhan  
Managing Director  
DIN No. 02138048

Place: Navi Mumbai  
Date: October 27, 2026

For SKY GOLD AND DIAMONDS LIMITED

MANGESH CHAUHAN  
MANAGING DIRECTOR