



**SKY**  
**GOLD & DIAMONDS**  
— MAKE IN BHARAT, FOR THE WORLD —

**Date: 27<sup>th</sup> May 2026**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400051

**Scrip Code: 541967**

**Trading Symbol: SKYGOLD**

**Subject: Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 27<sup>th</sup> May 2026.**

Dear Sir/Madam,

In continuation of our prior intimation dated 15<sup>th</sup> May 2026, and pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors ("Board") of the Company has, at its meeting held today, i.e., Wednesday, 27<sup>th</sup> May 2026, inter alia considered and approved:

**a) The Audited Standalone and Consolidated Financial Results:**

Audited Standalone and Consolidated Financial Results of the Company and Auditor's Reports thereon for the quarter and year ended 31<sup>st</sup> March 2026 ("**Financial Results**"). The Statutory Auditors have issued their Audit Reports on the Financial Results with an unmodified opinion. The Financial Results and the Statutory Auditor's Reports thereon are enclosed as **Annexure I**.

Further, the financial results will be published in the newspaper in compliance with Regulation 47 of SEBI (LODR) Regulations, 2015.

**b) The re-appointment of Ms. Aasna Shah as the Internal Auditor of the Company for the Financial Year 2026-27, as recommended by the Audit Committee, in accordance with the provisions of Section 138 of the Companies Act, 2013.**

The details required pursuant to SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure II**.

**c) The Postal Ballot Notice for appointment of the Statutory Auditors of the Company:**

The consent of the members of the Company, for the appointment of M/s. M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants (Firm Registration No: 105047W/W101187) as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of Statutory Auditor is proposed to be obtained



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through Postal Ballot via remote e-voting process only. The said Notice shall be sent to all the Members of the Company whose names appear on the Register of Members / List of Beneficial Owners maintained by the Depositories, as on 22<sup>nd</sup> May, 2026 (Cut-off date), and whose e-mail addresses are registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories.

**d) Appointment of Scrutinizer for Postal Ballot to scrutinize the e-voting process:**

The Board appointed Mr. Shivang Goyal, Practicing Company Secretary (FCS No. 11801, CP No. 24679, Peer Review Certificate No. 5644/2024), as the Scrutinizer for conducting the Postal Ballot process and scrutinizing the remote e-voting process in a fair and transparent manner.

The Board meeting commenced at 11.00 A.M. IST and concluded at 12.30 P.M. IST.

This outcome is also being made available on the Company's website at: [www.skygold.co.in](http://www.skygold.co.in)

Kindly take the same on record and oblige.

**For Sky Gold and Diamonds Limited,**  
*(Formerly known as Sky Gold Limited)*

**Mahendra Chauhan**  
**Whole Time Director**  
**Place: Navi Mumbai**  
**Encl.: As above.**



**Annexure II**

**Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular**

1.	Reason for change viz. appointment	Appointment
2.	Date of appointment & term of appointment	The Internal Auditor is re-appointed in the Board Meeting held today i.e. 27 <sup>th</sup> May 2026, for a period of 1 year i.e. FY 2026-27.
3.	Brief Profile in case of Appointment	Ms. Aasna Shah is qualified as Chartered Accountant, having Membership number 196446. Her areas of expertise are internal audit, statutory audit, and taxation. Her in-depth understanding of client businesses brings in value addition for the clients in diversified fields.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director or Key Managerial Personnel of the Company.



**Independent Auditor's Report on Quarterly and Annual Audited Standalone Financial Results of Sky Gold and Diamonds Limited (Previously known as Sky Gold Limited) pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.**

To  
**THE BOARD OF DIRECTORS**  
**SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)**

**Opinion**

1. We have audited the accompanying quarterly and annual Statement of audited Standalone Financial Results of Sky Gold and Diamonds Limited (Previously known as Sky Gold Limited) ('the Company') for the quarter and year ended 31<sup>st</sup> March, 2026 together with the notes thereon, ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 (the Act), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the quarterly and year ended 31 March 2026.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



**Management and Board of Directors' Responsibilities for the Standalone Financial Results**

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and in the aggregate, they could reasonably be expected to influence are considered material if, individually or the economic decisions of users taken on the basis of this Statement.



8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Emphasis of Matter**

11. We draw attention to Note 6 to the accompanying standalone financial results, which describes the change in the Group's method of depreciation from Written Down Value (WDV) to Straight Line Method (SLM) effective April 1, 2025. This change has been accounted for as a revision in accounting estimate in accordance with Indian Accounting Standard (Ind AS) 8 – Accounting Policies, Changes in Accounting Estimates and Errors. The effects of this change, including the prospective adjustment of depreciation expenses, have been disclosed in the said note.

As disclosed in the said note, consequent to above change, the depreciation expense (computed under the SLM method) for the quarter ended and year ended March 31, 2026 amounts to ₹124.78 lakhs and ₹381.84 lakhs respectively, which is lower and the profit before tax correspondingly higher by ₹137.56 Lakhs and ₹385.61 Lakhs respectively, than what would have been recognized had the erstwhile WDV method been continued.

12. Our opinion on the financial results is not modified in respect of this matter.

**UDIN: 26152425FBJNDR8180**

**For V J SHAH & CO**  
**Chartered Accountants**  
**Firm Registration No.: 109823W**



**Nirav Malde**  
**Partner**  
**Membership No. 152425**



**Place: Mumbai**  
**Date: 27<sup>th</sup> May, 2026**



# SKY

## GOLD & DIAMONDS

— MAKE IN BHARAT , FOR THE WORLD —

**SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)**  
**Statement Of Audited Standalone Assets And Liabilities as on 31st March 2026**

(Rs. In lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	31.03.2026 Audited	31.03.2025 Audited
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, plant and equipment	4,072.59	3,148.44
b Capital work-in-progress	-	-
c Right-of-use asset	507.97	761.95
d Investment Property	3.10	3.10
e Goodwill	-	-
f Other Intangible Assets	163.88	69.29
g Intangible Assets under Development	-	-
h Biological Assets other than bearer plants	-	-
i Financial assets		
(i) Investments	48,916.64	27,174.38
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	1,818.94	2,509.64
j Deferred tax assets (net)	96.76	-
k Other non current assets	54.02	8,916.72
<b>Total Non Current Assets</b>	<b>55,633.90</b>	<b>42,583.53</b>
<b>2 Current assets</b>		
a Inventories	48,532.59	30,673.42
b Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	50,134.35	31,865.38
(iii) Cash and Cash Equivalent	275.16	762.23
(iv) Bank balance other than iii above	16,916.39	13,730.64
(v) Loans	87.91	71.19
(vi) Other financial assets	1,687.04	240.38
c Current Tax Assets (Net)	-	-
d Other current assets	2,015.17	2,027.21
<b>Total Current Assets</b>	<b>1,19,648.62</b>	<b>79,370.45</b>
<b>3 Non-Current Assets classified as Held for Sale</b>	<b>11,013.88</b>	<b>-</b>
<b>Total Assets</b>	<b>1,86,296.40</b>	<b>1,21,953.98</b>
<b>II EQUITY AND LIABILITY</b>		
<b>1 Equity</b>		
a Equity Share Capital	15,487.39	14,669.88
b Other Equity	-	-
Equity component of foreign currency convertible bonds	-	-
Reserves and surplus	96,054.82	51,974.90
Other reserves	-	-
<b>Total Equity</b>	<b>1,11,542.21</b>	<b>66,644.79</b>
<b>2 Non-Current Liabilities</b>		
a Financial liabilities		
(i) Borrowings	2,891.72	1,379.85
(ia) Lease Liabilities	347.48	648.61
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
b Provisions	245.67	153.49
c Deferred tax liability (net)	-	33.62
d Other non current liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>3,484.87</b>	<b>2,215.58</b>
<b>3 Current Liabilities</b>		
a Financial Liabilities		
(i) Borrowings	60,908.14	49,422.22
(ia) Lease Liabilities	301.13	259.55
(ii) Trade Payables		
Trade Payables-Micro and Small Enterprises	6,477.10	2,116.22
Trade Payables- Other than Micro and Small Enterprises	1,657.98	419.64
(iii) Other Financial Liabilities	337.77	109.24
b Other Current Liabilities	840.16	85.59
c Provisions	490.01	72.77
d Current Tax Liabilities (Net)	257.03	608.38
<b>Total Current Liabilities</b>	<b>71,269.32</b>	<b>53,093.62</b>
<b>Total Equity and Liabilities</b>	<b>1,86,296.40</b>	<b>1,21,953.98</b>

FOR SKY GOLD AND DIAMONDS LIMITED

*M. Chandra Chauhan*  
**M. CHANDRA CHAUHAN**  
**WHOLE-TIME DIRECTOR**





# SKY GOLD & DIAMONDS

— MAKE IN BHARAT, FOR THE WORLD —

**SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)**  
**Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2026**

(Rs.in lakhs except Earning Per Share)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income</b>					
a. Revenue from Operations	1,37,244.23	1,37,570.95	75,478.45	4,70,837.76	2,92,493.16
b. Other Income	1,204.42	608.86	411.88	2,821.73	2,858.71
<b>Total Income</b>	<b>1,38,448.65</b>	<b>1,38,179.82</b>	<b>75,890.32</b>	<b>4,73,659.49</b>	<b>2,95,351.88</b>
<b>2. Expenses</b>					
a. Cost of Material Consumed	1,37,835.62	1,33,115.39	71,594.97	4,47,593.64	2,75,038.32
b. Purchase of Stock in Trade	-	-	-	-	-
c. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(12,198.75)	(6,888.69)	(2,237.78)	(16,183.04)	(4,060.31)
d. Employee benefits expense	1,148.51	1,057.87	865.98	4,183.29	2,599.81
e. Finance Cost	1,930.21	1,578.99	1,198.07	5,924.68	3,955.90
f. Depreciation and amortisation expense	188.28	111.20	298.26	635.82	955.06
g. Other expenses	775.61	1,024.09	735.55	2,962.03	2,275.82
<b>Total expenses</b>	<b>1,29,679.48</b>	<b>1,29,998.84</b>	<b>72,455.05</b>	<b>4,45,116.42</b>	<b>2,80,764.61</b>
<b>3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>8,769.18</b>	<b>8,180.97</b>	<b>3,435.27</b>	<b>28,543.07</b>	<b>14,587.27</b>
4. Exceptional Items	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>8,769.18</b>	<b>8,180.97</b>	<b>3,435.27</b>	<b>28,543.07</b>	<b>14,587.27</b>
6. Total Tax Expenses	2,338.62	2,074.63	793.21	7,264.32	3,473.13
- Current Tax	2,263.00	2,330.00	897.00	7,211.00	3,618.00
- Deferred Tax	46.17	(255.37)	(71.14)	23.86	(112.23)
- MAT Credit Entitlement	-	-	-	-	-
- Short/(Excess) Provision for Tax	29.45	-	(32.65)	29.45	(32.65)
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>6,430.56</b>	<b>6,106.34</b>	<b>2,642.06</b>	<b>21,278.75</b>	<b>11,114.14</b>
<b>8. Other comprehensive income, net of tax</b>					
A (i) Items that will not be reclassified to profit or loss	6.88	9.41	(14.38)	10.57	(11.43)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.73)	(2.37)	3.62	(2.66)	2.88
B (i) Items that will be reclassified to profit or loss	(945.82)	90.63	198.82	(762.81)	8.80
(ii) Income tax relating to items that will be reclassified to profit or loss	135.25	(12.96)	48.32	156.90	96.14
<b>9. Total Other comprehensive income, net of tax</b>	<b>(805.42)</b>	<b>84.71</b>	<b>236.38</b>	<b>(598.00)</b>	<b>96.39</b>
<b>10. Total comprehensive income (7+9)</b>	<b>5,625.14</b>	<b>6,191.05</b>	<b>2,878.44</b>	<b>20,680.75</b>	<b>11,210.53</b>
11 Paid up equity share capital (Face Value of Rs. 10 Each)					14,669.88
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year					51,974.90
<b>13. Basic Earning Per Share (EPS) (Rs)</b>	<b>4.15</b>	<b>3.94</b>	<b>1.80</b>	<b>13.97</b>	<b>7.98</b>
<b>14. Diluted Earning Per Share (EPS) (Rs)</b>	<b>4.15</b>	<b>3.94</b>	<b>1.78</b>	<b>13.96</b>	<b>7.91</b>

FOR SKY GOLD AND DIAMONDS LIMITED



*Mahendra Chauhan*  
MAHENDRA CHAUHAN  
WHOLE-TIME DIRECTOR

Sky Gold & Diamonds Limited (Formerly Known as Sky Gold Ltd)

CIN No. : L36911MH2008PLC181989

Registered Office / Factory : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706, Maharashtra, INDIA.

Phone No : +91 914515 5000

Email Id : info@skygold.co.in

Website : www.skygold.co.in



# SKY

## GOLD & DIAMONDS

— MAKE IN BHARAT, FOR THE WORLD —

SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)  
Statement of Audited Standalone Cash Flows for the year ended 31st March 2026

(Rs. In lakhs)

Sr No	PARTICULARS	For the Year ended	
		31.03.2026 Audited	31.03.2025 Audited
I)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before Tax	28,543.07	14,587.27
	<b>Adjustment for Non-Cash and Non-operating Items</b>		
Add:	Depreciation	635.82	955.06
	Employee Stock Options Expense	147.46	17.86
	Loss on sale of tangible / intangible asset	5.56	-
	Provision for doubtful debts / Advances	16.24	80.91
	Finance Costs	5,812.74	3,702.20
	Others	80.00	75.00
Less:	Gain on derecognition of lease adjustment (Net)	-	(54.81)
	Gain on sale of investment	-	(1,585.56)
	Interest Income	(1,118.68)	(800.83)
	Dividend Received	(57.40)	(108.40)
	<b>Operating profits before working capital changes</b>	<b>34,064.82</b>	<b>16,868.70</b>
	<b>Changes in Working Capital &amp; Operating Assets &amp; liabilities</b>		
	Increase/(Decrease) in Trade Payables	5,599.22	2,102.54
	(Increase)/Decrease in Other Current Assets	12.04	(929.21)
	(Increase)/Decrease in Other Non Current Assets	(38.00)	37.88
	(Increase)/Decrease in Other Non Current Financial Assets	90.88	(25.97)
	(Increase)/Decrease in Other Current Financial Assets	83.74	(202.97)
	Increase/(Decrease) in Other Current Liabilities	754.57	4.68
	Increase/(Decrease) in Other Current Financial Liabilities	228.52	21.62
	Increase/(Decrease) in Long Term Provisions	102.75	46.02
	Increase/(Decrease) in Short Term Provisions	417.24	37.52
	(Increase)/Decrease in Short Term Loans & Advances	(16.72)	(58.29)
	(Increase)/Decrease in Inventories	(17,859.17)	(4,060.31)
	(Increase)/Decrease in Trade Receivables	(18,285.22)	(21,731.34)
	<b>Cash generated from operations</b>	<b>5,154.67</b>	<b>(7,889.14)</b>
Less:	Taxes paid	(7,591.81)	(3,119.94)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(2,437.14)</b>	<b>(11,009.08)</b>
II)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Dividend Received	57.40	108.40
	Interest income	1,118.68	799.79
	Reduction/(Increase) of Capital Advances	475.10	(8,807.66)
	Net Proceeds from (Purchase)/Sale of Property Plant and Equipment and Intangible assets	(3,994.41)	(1,316.26)
	Net Proceeds from (Purchase)/Sale of Investments	-	5,482.79
	Net Proceeds from (Invest)/Redemption of Fixed Deposits	(2,585.93)	(9,762.14)
	Net Proceeds from (Invest)/Redemption of Deposits	(1,530.41)	-
	Net Investment in Subsidiary	(14.26)	(17,009.75)
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(6,473.83)</b>	<b>(30,504.82)</b>
III)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	(5,892.74)	(3,745.07)
	Long Term Borrowings received (Net)	1,511.87	(382.87)
	Short Term Borrowings received (Net)	11,485.93	19,283.82
	Proceeds from exercise of ESOP	1.00	-
	Proceeds from Increase in share Capital(Net)	-	26,006.71
	Proceeds from issue of share Warrants	1,577.39	-
	Repayment of principal portion of lease liabilities	(259.55)	(222.28)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>8,423.90</b>	<b>40,940.31</b>
IV)	<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>(487.07)</b>	<b>(573.59)</b>
a) Add:	<b>Cash &amp; Cash Equivalent at the beginning of the year</b>		
	Cash on Hand	2.13	3.05
	Bank Balance	760.10	1,332.77
		<b>762.23</b>	<b>1,335.82</b>
b) Less:	<b>Cash &amp; Cash Equivalent at the end of the year</b>		
	Cash on Hand	2.93	2.13
	Bank Balance	272.23	760.10
		<b>275.16</b>	<b>762.23</b>
	<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>(487.07)</b>	<b>(573.59)</b>

FOR SKY GOLD AND DIAMONDS LIMITED

  
MAHENDRA CHAUHAN  
WHOLE-TIME DIRECTOR





**SKY**  
**GOLD & DIAMONDS**  
— MAKE IN BHARAT, FOR THE WORLD —

**Notes:**

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 27<sup>th</sup> May, 2026 and subsequently approved by the Board of Directors at its meeting held on 27<sup>th</sup> May, 2026. The audit report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31<sup>st</sup> March, 2026 are balancing figures between the audited figures for the year ended 31<sup>st</sup> March, 2026 and the published year to date figures of nine months ended 31<sup>st</sup> December, 2025 which were subjected to limited review.
3. The standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2026 have been subjected to audit by statutory auditors of the company and the statutory auditors have issued unmodified report on audited financial results.
4. The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The Company is engaged in the business of Gold Jewellery manufacturing. There is no separate reportable segment in terms of Indian Accounting Standards-108 "Operating Segments" (Ind-AS 108).
6. With effect from April 1, 2025, the Company has changed its method of charging depreciation for property, plant and equipment from Written Down Value (WDV) to Straight Line Method (SLM). This change has been done in accordance with Ind AS 16 and Ind AS 8. This change in estimate has been accounted for prospectively and reflects management's reassessment to better match depreciation expense with the expected pattern of usage of assets.

The depreciation for the quarter ending and year ending March 2026 (calculated on the SLM method) of ₹124.78 lakhs and ₹381.84 lakhs respectively is lower and profit before tax being higher by ₹137.56 Lakhs and ₹385.61 Lakhs respectively on account of change of estimate as stated above.

7. The Company has approved grant of 13,230 Stock Options to eligible employees of the Company under the Sky Gold Limited-Employee Stock Option Plan 2024 ("SKY GOLD – ESOP 2024") on 9<sup>th</sup> February, 2026. Also, 10,000 Stock Options granted earlier have been exercised by employee on 04<sup>th</sup> February, 2026.



**SKY**  
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8. During the year, the company has reclassified the companies Plot with Industrial Building (Capital Work-in progress) located at Plot No. A-47/1, Trans Thane Creek Industrial Area, MIDC, S Central Road, Village Mahape, Taluka – Thane , Navi Mumbai 400 710, from Capital Work-in Progress to Non-Current Asset held for sale.
9. The Company has estimated and recognized the impact of the implementation of New Labour Codes under Employee Benefit Expense for the year ended 31, March 2026. The impact of the same is not material to the results for the year.
10. There are no Investors complaint pending as on 31<sup>st</sup> March, 2026.
11. Previous periods figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
12. The Standalone Financial Results for the quarter and year ended March 31, 2026, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited (NSE) website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.skygold.co.in](http://www.skygold.co.in)).

**For and on behalf of the board,**  
**For Sky Gold and Diamonds Limited**  
**(Formerly Known as Sky Gold Limited)**

**Mahendra Chauhan**  
**Whole Time Director**  
**DIN: 02138084**



**Place: Navi Mumbai**  
**Date: 27<sup>th</sup> May, 2026**



**Independent Auditor's Report on Quarterly and Annual Audited Consolidated Financial Results of Sky Gold and Diamonds Limited (Previously known as Sky Gold Limited) pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended**

To  
**THE BOARD OF DIRECTORS**  
**SKY GOLD AND DIAMONDS LIMITED (Previously known as Sky Gold Limited)**

**Opinion**

1. We have audited the accompanying Statement of Quarterly and Annual Audited Consolidated Financial Results of Sky Gold and Diamonds Limited (Previously known as Sky Gold Limited) ("the Holding Company") and its subsidiary (the Holding and subsidiary together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March, 2026 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiary as referred to in paragraph 14 below, the Statement:
  - (i) includes the annual financial results of the Holding Company and the entities listed in paragraph 12;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards.('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 14 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

**Management and Board of Directors' Responsibilities for the Consolidated Financial Results**

4. The statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Director's is also responsible for ensuring the accuracy of records including financial information considered necessary for the preparation of the statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the Companies included in the Group covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been use for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for over seeing the financial Reporting process of Companies included in the Group.



**Auditor's Responsibilities for the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with standards on Auditing specified under section 143 (10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and

- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
  11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
  12. The Statement includes the results of the following subsidiary:
    - (i) Starmangalsutra Private Limited – Wholly Owned Subsidiary
    - (ii) Sparkling Chains Private Limited – Wholly Owned Subsidiary
    - (iii) Speed Bangle Private Limited – Wholly Owned Subsidiary (w.e.f. July 30, 2025)
    - (iv) Sitaare Gold and Diamonds Limited – Wholly Owned Subsidiary (ceased to be subsidiary w.e.f. April 21, 2025)
    - (v) Sky Souk Jewellers LLC – Wholly Owned Subsidiary (w.e.f. September 04, 2025)
    - (vi) Shri Rishab Gold – Step Down Subsidiary (w.e.f. December 11, 2025)



**Emphasis of Matter**

13. We draw attention to Note 6 to the accompanying consolidated financial results, which describes the change in the Group's method of depreciation from Written Down Value (WDV) to Straight Line Method (SLM) effective April 1, 2025. This change has been accounted for as a revision in accounting estimate in accordance with Indian Accounting Standard (Ind AS) 8 – Accounting Policies, Changes in Accounting Estimates and Errors. The effects of this change, including the prospective adjustment of depreciation expenses, have been disclosed in the said note.

As disclosed in the said note, consequent to above change, the depreciation expense (computed under the SLM method) for the quarter ended and year ended March 31, 2026 amounts to ₹264.22 lakhs and ₹648.11 lakhs respectively, which is lower and the profit before tax correspondingly higher by ₹279.91 Lakhs and ₹693.08 Lakhs respectively, than what would have been recognized had the erstwhile WDV method been continued.


Our opinion on the financial results is not modified in respect of this matter.

**Other Matters:**

14. We did not review the financial results of 1 subsidiary included in the statement, whose financial results, reflect total revenues of ₹22,811.26 Lakhs and ₹ 31,022.86 Lakhs, total net profit after tax of ₹ 115.05 Lakhs and ₹ 498.93 Lakhs, total comprehensive profit of ₹ 115.05 Lakhs and ₹ 498.93 Lakhs for the quarter ended 31<sup>st</sup> March, 2026 and for the year ended 31<sup>st</sup> March 2026 respectively. These financial results have been audited by other auditor, whose unmodified report has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our opinion on the Statement is not modified in respect of this matter.

**UDIN: 26152425RFBBWV3582**

**For V J SHAH & CO**  
**Chartered Accountants**  
**Firm Registration No.: 109823W**

  
**NIRAV MALDE**  
**Partner**  
**Membership No. 152425**



**Place: Mumbai**  
**Date: 27<sup>th</sup> May, 2026**



# SKY

## GOLD & DIAMONDS

— MAKE IN BHARAT, FOR THE WORLD —

**SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)**  
**Statement Of Audited Consolidated Assets And Liabilities as on 31st March 2026**

(Rs.in lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	31.03.2026	31.03.2025
	Audited	Audited
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, plant and equipment	9,816.59	3,638.76
b Capital work-in-progress	-	55.17
c Right-of-use asset	1,916.52	2,369.14
d Investment Property	244.90	244.90
e Goodwill	25,050.55	4,234.99
f Other Intangible Assets	600.47	69.29
g Intangible Assets under Development	-	-
h Biological Assets other than bearer plants	-	-
i Financial assets	4,403.84	7,702.68
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	2,280.67	3,158.35
j Deffered tax assets (net)	-	-
k Other non current assets	569.00	9,098.35
<b>Total Non Current Assets</b>	<b>44,882.54</b>	<b>30,571.63</b>
<b>2 Current assets</b>		
a Inventories	78,586.80	39,685.82
b Financial assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	56,261.60	45,218.67
(iii) Cash and Cash Equivalent	791.06	1,087.94
(iv) Bank balance other then iii above	22,753.09	16,424.64
(v) Loans	154.00	94.10
(vi) Other financial assets	1,881.57	248.26
c Current Tax Assets (Net)	-	-
d Other current assets	3,178.65	2,352.49
<b>Total Current Assets</b>	<b>1,63,606.76</b>	<b>1,05,111.93</b>
<b>3 Non-Current Assets classified as Held for Sale</b>	<b>11,013.88</b>	<b>-</b>
<b>Total Assets</b>	<b>2,19,503.17</b>	<b>1,35,683.56</b>
<b>II EQUITY AND LIABILITY</b>		
<b>1 Equity</b>		
a Equity Share Capital	15,487.39	14,669.88
b Other Equity	-	-
Equity component of foreign currency convertible bonds	-	-
Reserves and surplus	1,04,363.48	53,709.83
c Non controlling Interest	737.53	-
<b>Total Equity</b>	<b>1,20,588.39</b>	<b>68,379.71</b>
<b>2 Non-Current Liabilities</b>		
a Financial liabilities		
(i) Borrowings	4,808.49	1,639.89
(ia) Lease Liabilities	1,458.12	2,009.66
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
b Provisions	269.86	163.07
c Deffered tax liability (net)	25.06	66.98
d Other non current liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>6,561.53</b>	<b>3,879.60</b>
<b>3 Current Liabilities</b>		
a Financial Liabilities		
(i) Borrowings	79,978.90	58,845.58
(ia) Lease Liabilities	665.28	535.31
(ii) Trade Payables		
Trade Payables-Micro and Small Enterprises	6,489.88	2,121.52
Trade Payables- Other than Micro and Small Enterprises	2,592.26	475.46
(iii) Other Financial Liabilities	370.78	140.02
b Other Current Liabilities	994.93	108.78
c Provisions	705.04	102.03
d Current Tax Liabilities (Net)	556.16	1,095.56
<b>Total Current Liabilities</b>	<b>92,353.24</b>	<b>63,424.25</b>
<b>Total Equity and Liabilities</b>	<b>2,19,503.17</b>	<b>1,35,683.56</b>

**FOR SKY GOLD AND DIAMONDS LIMITED**

**MAHENDRA CHAUHAN**  
**WHOLE-TIME DIRECTOR**



**Sky Gold & Diamonds Limited** (Formerly Known as Sky Gold Ltd)

**CIN No. : L36911MH2008PLC181989**

**Registered Office / Factory : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706, Maharashtra, INDIA.**

**Phone No : +91 914515 5000**

**Email Id : info@skygold.co.in**

**Website : www.skygold.co.in**



# SKY GOLD & DIAMONDS

— MAKE IN BHARAT , FOR THE WORLD —

**SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)**  
**Statement of Audited Consolidated Financial Results for the Quarter and Year ended ended 31st March, 2026**

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income</b>					
a. Revenue from Operations	1,91,150.81	1,76,768.30	1,05,817.48	6,29,488.68	3,54,801.96
b. Other Income	1,662.23	744.14	484.79	3,639.70	3,295.71
<b>Total Income</b>	<b>1,92,813.04</b>	<b>1,77,512.44</b>	<b>1,06,302.27</b>	<b>6,33,128.38</b>	<b>3,58,097.67</b>
<b>2. Expenses</b>					
a. Cost of Material Consumed	1,98,344.82	1,62,493.78	94,533.99	5,99,173.21	3,39,324.26
b. Purchase of Stock-in-trade	(5,237.88)	14,427.17	-	10,850.09	-
c. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(18,928.68)	(15,232.34)	3,075.47	(33,744.45)	(9,611.38)
d. Employee benefits expense	1,706.08	1,518.90	1,037.54	5,733.39	2,935.49
e. Finance Cost	2,681.52	2,118.35	1,404.51	7,884.83	4,436.67
f. Depreciation and amortisation expense	433.80	251.48	361.70	1,283.19	1,074.29
g. Other expenses	1,197.08	1,321.89	867.30	4,041.67	2,516.55
<b>Total expenses</b>	<b>1,80,196.73</b>	<b>1,66,899.23</b>	<b>1,01,280.52</b>	<b>5,95,221.95</b>	<b>3,40,675.89</b>
<b>3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	12,616.30	10,613.21	5,021.74	37,906.43	17,421.78
4. Exceptional Items	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>12,616.30</b>	<b>10,613.21</b>	<b>5,021.74</b>	<b>37,906.43</b>	<b>17,421.78</b>
6. Total Tax Expenses	3,544.78	2,559.67	1,204.26	9,723.34	4,156.25
- Current Tax	3,382.98	2,940.95	1,297.50	9,610.52	4,296.71
- Deferred Tax	111.23	(381.28)	(72.04)	62.25	(119.26)
- MAT Credit Entitlement	-	-	-	-	-
- Short/(Excess) Provision for Tax	50.57	-	(21.20)	50.57	(21.20)
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>9,071.53</b>	<b>8,053.54</b>	<b>3,817.48</b>	<b>28,183.09</b>	<b>13,265.53</b>
<b>8. Other comprehensive income, net of tax</b>					
A (i) Items that will not be reclassified to profit or loss	2.05	12.60	(2.04)	15.10	0.91
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.32)	(3.16)	0.51	(3.60)	(0.23)
B (i) Items that will be reclassified to profit or loss	(1,445.36)	180.02	318.48	(1,169.32)	(154.61)
(ii) Income tax relating to items that will be reclassified to profit or loss	206.69	(25.74)	62.38	215.03	181.45
<b>9. Total Other comprehensive income, net of tax</b>	<b>(1,236.95)</b>	<b>163.71</b>	<b>379.34</b>	<b>(942.78)</b>	<b>27.52</b>
<b>10. Total comprehensive income (7+9)</b>	<b>7,834.58</b>	<b>8,217.25</b>	<b>4,196.82</b>	<b>27,240.30</b>	<b>13,293.05</b>
<b>Profit attributable to:</b>					
Owners of the company	8,427.88	8,046.57	3,817.48	27,532.48	13,265.53
Non Controlling Interest	643.64	6.97	-	650.61	-
<b>Total Profit</b>	<b>9,071.53</b>	<b>8,053.54</b>	<b>3,817.48</b>	<b>28,183.09</b>	<b>13,265.53</b>
<b>Total comprehensive income attributable to:</b>					
Owners of the company	7,190.94	8,210.29	4,196.82	26,589.69	13,293.05
Non Controlling Interest	643.64	6.97	-	650.61	-
<b>Total comprehensive income</b>	<b>7,834.58</b>	<b>8,217.25</b>	<b>4,196.82</b>	<b>27,240.30</b>	<b>13,293.05</b>
11 Paid up equity share capital (Face Value of Rs. 10 Each)					14,669.88
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year					53,709.83
<b>13. Basic Earning Per Share (EPS) (Rs)</b>	<b>5.44</b>	<b>5.20</b>	<b>2.60</b>	<b>18.07</b>	<b>9.52</b>
<b>14. Diluted Earning Per Share (EPS) (Rs)</b>	<b>5.44</b>	<b>5.19</b>	<b>2.57</b>	<b>18.06</b>	<b>9.44</b>



FOR SKY GOLD AND DIAMONDS LIMITED

*Mahendra Chauhan*  
**MAHENDRA CHAUHAN**  
**WHOLE-TIME DIRECTOR**

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# SKY GOLD & DIAMONDS

— MAKE IN BHARAT , FOR THE WORLD —

SKY GOLD AND DIAMONDS LIMITED (Previously known as SKY GOLD LIMITED)  
Statement of Audited Consolidated Cash Flow for the year ended 31st March, 2026

Sr No	PARTICULARS	(Rs.in lakhs)	
		For the Year ended	
		31.03.2026 Audited	31.03.2025 Audited
I)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before Tax	37,906.43	17,421.78
	<b>Adjustment for Non-Cash and Non-operating Items</b>		
Add:	Depreciation	1,283.19	1,074.29
	Employee Stock Options Expense	147.46	17.86
	Others	152.72	99.00
	Provision for doubtful debts / Advances	22.04	96.87
	Loss on sale of Tangible / Intangible Asset	5.79	-
	Loss of Tangible Assets by Fire	4.90	-
	Finance Costs	7,622.02	4,154.53
Less:	Gain on derecognition of lease adjustment (Net)	(33.76)	(54.81)
	Gain on derecognition of Subsidiary	(29.28)	-
	Interest Income	(1,413.17)	(871.33)
	Gain on sale of investment	(371.46)	(1,929.21)
	Dividend Received	(94.49)	(131.26)
	<b>Operating profits before working capital changes</b>	<b>45,202.40</b>	<b>19,877.73</b>
	<b>Changes in Working Capital &amp; Operating Assets &amp; liabilities</b>		
	Increase/(Decrease) in Trade Payables	6,559.93	1,543.58
	(Increase)/Decrease in Other Current Assets	(816.50)	(1,087.47)
	(Increase)/Decrease in Other Non Current Assets	(0.31)	(140.31)
	(Increase)/Decrease in Other Non Current Financial Assets	(118.01)	(25.97)
	(Increase)/Decrease in Other Current Financial Assets	23.20	(192.09)
	Increase/(Decrease) in Other Current Liabilities	756.72	(67.32)
	Increase/(Decrease) in Other Current Financial Liabilities	232.84	(1,973.43)
	Increase/(Decrease) in Long Term Provisions	121.89	41.46
	Increase/(Decrease) in Short Term Provisions	564.71	20.35
	(Increase)/Decrease in Short Term Loans & Advances	(28.45)	(59.63)
	(Increase)/Decrease in Inventories	(36,126.06)	(9,611.38)
	(Increase)/Decrease in Trade Receivables	(10,046.58)	(31,911.71)
	<b>Cash generated from operations</b>	<b>6,325.76</b>	<b>(23,586.20)</b>
Less:	Taxes paid	(10,818.20)	(3,633.80)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(4,492.44)</b>	<b>(27,220.00)</b>
II)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Dividend Received	94.49	131.26
	Interest income	1,413.17	870.29
	Reduction/(Increase) Capital Advances	125.56	(8,807.66)
	Net (Investment)/Redemption in Fixed Deposit	(5,340.84)	(12,956.14)
	Security Deposits given during the year	-	(124.40)
	Net Proceeds from (Purchase)/Sale of Property, Plant and Equipment and Intangibles	(9,521.67)	(1,519.93)
	Investment in Deposit	(1,651.21)	-
	Increase in Net Investment in lease	13.77	-
	Net Proceeds from (Purchase)/Sale of Investments	2,500.99	6,715.24
	Insurance claim received against Property, Plant and Equipment	10.15	-
	(Acquisition) / Sale of Subsidiary (Net)	(14.26)	-
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(12,369.85)</b>	<b>(15,691.34)</b>
III)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	(7,766.53)	(4,221.40)
	Long Term Borrowings received (Net)	3,017.15	(5,018.38)
	Short Term Borrowings received (Net)	21,160.61	26,121.13
	Proceeds from Increase in share Capital(Net)	-	26,003.20
	Proceeds from ESOP	1.00	-
	Proceeds from issue of share Warrants	1,577.39	-
	Net Movement in Partner's Capital Balance	(289.84)	-
	Dividend Paid	-	-
	Repayment of principal portion of lease liabilities	(596.30)	(285.76)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>17,103.49</b>	<b>42,598.79</b>
IV)	<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>241.20</b>	<b>(312.55)</b>
Add:	<b>Cash &amp; Cash Equivalent at the beginning of the year</b>		
	Cash on Hand	4.10	3.05
	Bank Balance	1,083.84	1,332.77
		<b>1,087.94</b>	<b>1,335.82</b>
Add:	<b>Upon Addition of Subsidiaries</b>		
	Cash on Hand	58.08	1.06
	Bank Balance	13.96	63.61
		<b>72.04</b>	<b>64.67</b>
Add:	<b>Exchange difference of Foreign Currency Cash &amp; Cash Equivalent</b>	<b>(324.38)</b>	<b>-</b>
Less:	<b>Derecognition of Cash/Bank of Subsidiary</b>		
	Cash on Hand	-	-
	Bank Balance	285.74	-
		<b>285.74</b>	<b>-</b>
Less:	<b>Cash &amp; Cash Equivalent at the end of the year</b>		
	Cash on Hand	14.82	4.10
	Bank Balance	776.24	1,083.84
		<b>791.06</b>	<b>1,087.94</b>
	<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>241.20</b>	<b>(312.55)</b>



FOR SKY GOLD AND DIAMONDS LIMITED

*Mahendra Chauhan*  
MAHENDRA CHAUHAN  
WHOLE-TIME DIRECTOR



**SKY**  
**GOLD & DIAMONDS**  
— MAKE IN BHARAT , FOR THE WORLD —

**Notes :**

1. The above audited consolidated financial results of the group were audited and recommended by the audit committee on 27<sup>th</sup> May, 2026 and subsequently approved by the Board of Directors at its meeting held on 27<sup>th</sup> May, 2026. The audit report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31<sup>st</sup> March, 2026 are balancing figures between the audited figures for the year ended 31<sup>st</sup> March, 2026 and the published year to date figures of nine months ended 31<sup>st</sup> December, 2025 which were subjected to limited review.
3. The consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2026 have been subjected to audit by statutory auditors of the company and the statutory auditors have issued an unmodified report on audited financial results.
4. The above consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The Group is engaged in the business of Gold Jewellery manufacturing. There is no separate reportable segment in terms of Indian Accounting Standards-108 "Operating Segments" (Ind-AS 108).
6. With effect from April 1, 2025, the Group has changed its method of charging depreciation for property, plant and equipment from Written Down Value (WDV) to Straight Line Method (SLM). This change has been done in accordance with Ind AS 16 and Ind AS 8. This change in estimate has been accounted for prospectively and reflects management's reassessment to better match depreciation expense with the expected pattern of usage of assets.  
  
The depreciation for the quarter ending and year ending March 2026 (calculated on the SLM method) of ₹264.22 lakhs and ₹ 648.11 lakhs respectively is lower and profit before tax being higher by ₹279.91 Lakhs and ₹693.08 Lakhs respectively on account of change of estimate as stated above.
7. The Company has approved grant of 13,230 Stock Options to eligible employees of the Company under the Sky Gold Limited-Employee Stock Option Plan 2024 ("SKY GOLD – ESOP 2024") on 9<sup>th</sup> February, 2026. Also, 10,000 Stock Options granted earlier have been exercised by employee on 04<sup>th</sup> February, 2026.



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8. During the year, the company has reclassified the companies Plot with Industrial Building (Capital Work-in progress) located at Plot No. A-47/1, Trans Thane Creek Industrial Area, MIDC, S Central Road, Village Mahape, Taluka – Thane , Navi Mumbai 400 710, from Capital Work-in Progress to Non-Current Asset held for sale.
9. The Group has estimated and recognized the impact of the implementation of New Labour Codes under Employee Benefit Expense for the year ended 31, March 2026. The impact of the same is not material to the results for the year.
10. There are no Investors complaint pending as on 31<sup>st</sup> March, 2026.
11. Previous periods figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
12. The Standalone Financial Results for quarter and year ended March 31<sup>st</sup>, 2026, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited (NSE) website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.skygold.co.in](http://www.skygold.co.in)).

**For and on behalf of the board,**  
**For Sky Gold and Diamonds Limited**  
*(Formerly Known as Sky Gold Limited)*

**Mahendra Chauhan**  
**Whole Time Director**  
**DIN: 02138084**



**Place: Navi Mumbai**

**Date: 27<sup>th</sup> May, 2026**