



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

Date: 27/02/2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Media Release - Sky Gold & Diamonds Ltd Announces Strategic Shift in Capacity Expansion Plan Under Sky Gold 3.0 Vision

Dear Sir/Madam,

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release titled “*Strategic Shift in Capacity Expansion Plan Under Sky Gold 3.0 Vision*” dated 27th February 2026.

The same will also be available on the Company’s website at: www.skygold.co.in

This is for your information and records.

Thanking you

Yours faithfully,

For Sky Gold and Diamonds Limited
(Formerly known as Sky Gold Limited)

Mangesh Chauhan
Managing Director
DIN: 02138048
Place: Navi Mumbai
Encl.: As above.

Sky Gold & Diamonds Ltd Announces Strategic Shift in Capacity Expansion Plan Under Sky Gold 3.0 Vision

Mumbai, February 27, 2026: Sky Gold & Diamonds Ltd (BSE: 541967 | NSE: SKYGOLD) one of India's fastest-growing B2B jewellery manufacturers today announced a strategic update to its capacity expansion roadmap under its Sky Gold 3.0 vision, reinforcing its commitment to capital-efficient growth, stronger cash flows, and long-term financial resilience.

As part of its earlier growth strategy, the company had acquired land at approximately INR 105 crore to establish a large-scale greenfield manufacturing facility aimed at expanding capacity fourfold. Following a comprehensive internal review, the company has decided to monetise the land and transition to a more agile, asset-light expansion model.

Going forward, Sky Gold will scale capacity through leased manufacturing facilities. This approach is expected to enable faster execution and improved capital efficiency.

The company confirmed that this strategic shift will not delay its expansion plans, with execution of the leasing strategy already underway.

The proposed land sale is targeted for completion within six months. As an added assurance, in the unlikely event the transaction is not concluded within this period, the promoter family has committed to acquiring the land, ensuring that the company remains compensated for any opportunity cost.

With proceeds from the land monetization and improved operating cash flows anticipated in FY27, the company expects borrowings to reduce by over 20%. Additionally, the increased use of Gold Metal Loans (GML) and other structured financing products is expected to further optimize funding costs.

Commenting on the development, **Mangesh Chauhan, Managing Director, Sky Gold & Diamonds Ltd**, said: "As we move into the next chapter of Sky Gold 3.0, our focus is on building a structurally stronger and more agile organisation. The capital released will be strategically redeployed to strengthen operations and support the company's next phase of growth.

This decision reflects our intent to remain adaptive in a dynamic operating environment while sharpening our execution framework. By adopting a more flexible expansion approach, we are positioning ourselves to respond faster to customer demand, optimize resource deployment and enhance operational productivity.

We are laying the foundation for the next phase of growth with greater discipline, sharper execution and long-term value creation at the core."

Reaffirming its financial discipline, Sky Gold remains committed to ensuring that growth and cash flow progress in tandem. As guided during its recent investor interaction, the company continues to target becoming net debt free by FY30, strengthening its foundation for sustained, profitable growth.

About Sky Gold and Diamonds Limited

Established in 2008 and headquartered in Mumbai, Sky Gold and Diamonds Limited is one of India's fastest-growing B2B jewellery manufacturers, specialising in lightweight, design-led and studded jewellery. With 150+ designers, 1,30,000 sq. ft. of manufacturing space, and a design library of 900,000+ SKU's, the company serves India's leading jewellery retailers and is rapidly expanding into global markets.

For more details, visit: www.skygold.co.in

Reputation Management Advisors:

Branding Edge Strategic Communication and Advisory LLP

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