



**SKY GOLD**  
— Limited —

Date: 25/05/2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East),  
Mumbai 400051

**Trading Symbol: SKYGOLD**

**Subject: Reply to query dated 24/05/2023 regarding quick result submitted to the Exchange dated 18/05/2023**

Dear Sir/ Ma'am,

In reply to your query dated 24/05/2023, Please find our reply

Sr. No	Query raised	Reply
1.	Financial results not signed by authorized signatory/ies	Financial Results are duly signed by the following authorized signatories:  1. Mangesh Chauhan – Managing Director and CFO 2. Mahendra Chauhan – Whole-time Director
2.	Machine Readable Form / Legible copy of Financial Results not submitted	The Financial Results are in Machine Readable Form  Also, legible copy of Financial Results are submitted.

**For Sky Gold Limited,**

**MANGESH RAMESH CHAUHAN**  
Digitally signed by  
MANGESH RAMESH  
CHAUHAN  
Date: 2023.05.25  
15:12:15 +05'30'

**Mangesh Ramesh Chauhan**  
**Managing Director & CFO**  
**DIN: 02138048**  
**Address: Flat No.2301/2302, 23rd Floor,**  
**A Wing Sarvoday Heights, Jain Mandir Road,**  
**Sarvoday Nagar, Mulund West 400080**  
**Encl: Outcome**

**Registered Office / Factory :** Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.  
Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

**Corporate Office :** 267-271, Kanak Chambers, Office No.12A,13,14, 15th Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.  
l.com : 2100.Tel: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

**Email :** info@skygold.in / skygoldttdmumbai@gmail.com • **Website :** www.skygold.in

**CIN NO.:** - L36911MH2008PLC181989



**SKY GOLD**  
— Limited —

**Date: 18/05/2023**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai 400001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block, Bandra  
Kurla Complex, Bandra (East),  
Mumbai 400051

**Scrip Code: 541967**

**Trading Symbol: SKYGOLD**

**Subject: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 18th May 2023.**

Dear Sirs,

In continuation of our prior intimation dated April 29, 2023, and pursuant to Regulation 30 and other applicable regulations of the LODR, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. May 18, 2023, has inter alia approved the following:

- a) Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023, (Financial Results) pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 along with the Auditor's Report. The Statutory Auditors have issued their Audit Reports on the Financial Results with an unmodified opinion. The Financial Results and the Statutory Auditor's Reports thereon are enclosed as **Annexure I**.
- b) Considered and approved the Appointment of Ms. Aasna Shah as the Internal Auditor of the Company for the Financial Year 2023-24. Details are enclosed in **Annexure II**.
- c) Considered and approved the Appointment of M/s. Shivang G Goyal & Associates as a Secretarial Auditor of the Company for the Financial Year 2023-24. Details are enclosed in **Annexure III**.
- d) Considered and approved the resignation of Ms. Pooja Shah from the post of Company Secretary and Compliance Officer. Details are enclosed in **Annexure IV**.
- e) Considered and approved the Appointment of Ms. Nikita Jain (Membership No.: A71411) as the Company Secretary and Compliance Officer of the Company. Details are enclosed in **Annexure V**.
- f) Pursuant to the provisions of Regulation 30 of the LODR, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, the Company has previously intimated to the Stock Exchange in the outcome of the Management Committee meeting held on February 23, 2023, that the Company is incorporating a Wholly Owned Subsidiary Company in the name of Sky9 Diamond Private Limited.

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— Limited —

As of now, the Management Committee & Board of Directors of the Company has decided to keep the above incorporation of a Wholly Owned Subsidiary Company in the name of **Sky9 Diamond Private Limited** on hold for a while and if there is any development/ update, that will be intimated to the Stock Exchange accordingly.

The Board Meeting commenced at 11:30 AM. and concluded at 02.10 PM.

This outcome is also being made available on the Company's website at: <https://sky-gold.in/>

Kindly take the same on your records and oblige.

**For Sky Gold Limited,**

**MANGESH** Digitally signed by  
MANGESH RAMESH  
**RAMESH** CHAUHAN  
Date: 2023.05.18  
**CHAUHAN** 14:31:00 +05'30'

**Mangesh Chauhan**  
**Managing Director & CFO**

**DIN:** 02138048

**Address:** Flat No 2301/2302, A Wing, Sarvodaya Height,  
Sarvoday Nagar, Jain Mandir Road, Mulund (W),  
Mumbai, Maharashtra, India 400080

**Place:** Mulund, Mumbai

**Encl.: As above.**

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**SKY GOLD**  
*Limited*

**Annexure II**

**Appointment of Ms. Aasna Shah as the Internal Auditor of the Company for the Financial Year 2023-24.**

Reason for Change	Appointment
Date of Appointment	May 18, 2023
Brief profile (in case of Appointment)	Ms. Aasna Shah is qualified as a Chartered Accountant having Membership number 196446. Her areas of expertise are internal audit, statutory audit, and taxation. Her in-depth understanding of client businesses brings in value addition for the clients in diversified fields.
Disclosure of relationships between directors (in case of appointment of a director)	NA

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**SKY GOLD**  
— Limited —

**Annexure III**

**Appointment of M/s. Shivang G Goyal & Associates as a Secretarial Auditor of the Company for the Financial Year 2023-24.**

Reason for Change	Appointment
Date of Appointment	May 18, 2023
Brief profile (in case of Appointment)	<p>M/s. Shivang G Goyal &amp; Associates is a peer-reviewed Practicing Company Secretarial firm.</p> <p>The proprietor of the firm Mr. Shivang Goyal has experience of 7 years in rendering comprehensive professional services in the field of Corporate Laws, SEBI Regulations, FEMA Regulations including carrying out Secretarial Audits, Due Diligence and Compliance Audits, among others. He also has expertise related to IPO and Migration from SME Exchange to Main Board.</p>
Disclosure of relationships between directors (in case of appointment of a director)	NA

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**SKY GOLD**  
— Limited —

**Annexure IV**

**Resignation of Ms. Pooja Shah from the position of Company Secretary and Compliance Officer of the Company**

Reason for Change	Resignation
Date of Appointment	May 18, 2023
Brief profile (in case of Appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director)	NA

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**SKY GOLD**  
— Limited —

**Annexure IV**

**Appointment of Ms. Nikita Jain (Membership No.: A71411) as the Company Secretary and Compliance Officer of the Company.**

Name	Ms. Nikita Jain
Designation	Company Secretary and Compliance Officer
Reason for Change	Appointment
Date of Appointment	May 19, 2023
Brief profile (in case of Appointment)	Ms. Nikita Jain is a Qualified Company Secretary having Membership number A71411. She has completed her 24 months of training under Sylph Technologies Limited for 11 months and Premium Capital Market & Investment Limited for 13 months – both companies are listed. So, she has experience of working for a Listed Entity.  She is also a qualified Lawyer.
Disclosure of relationships between directors (in case of appointment of a director)	NA

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**Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.**

To  
**THE BOARD OF DIRECTORS  
SKY GOLD LIMITED**

**Opinion**

We have audited the accompanying quarterly and annual standalone financial results of Sky Gold Limited ('the Company') for the quarter ended March 31, 2023 and the year-to-date results for the period from April 1, 2022 to March 31, 2023 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

Attention is drawn to the fact that the figures for the quarters ended 31st March, 2023, as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial years ended 31st March, 2023, and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of



Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of



assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

Notes to the Statement states that the Company was listed in SME segment of BSE as on 31<sup>st</sup> March, 2022 and migrated to Main Board on 6<sup>th</sup> January, 2023. Accordingly, the Company has adopted Indian Accounting Standard ("IND AS"), as notified under section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from F.Y. 2022-2023.

UDIN: 2315 2425 BGV MKX 1479

For V J SHAH & Co.

Chartered Accountants

Firm's Registration No: 109823W

NIRAV M MALDE

(PARTNER)

Membership No: 152425



Place: Mumbai

Date: 18<sup>th</sup> May, 2023



**SKY GOLD**  
Limited

**SKY GOLD LIMITED**  
Statement Of Audited Standalone Assets And Liabilities as on 31st March 2023

(Rs.in lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	For the Year ended	
	31.03.2023 Audited	31.03.2022 Audited
<b>II ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, plant and equipment	615.49	491.07
b Capital work-in-progress	7.36	-
c Right-of-use asset	48.39	81.89
d Investment Property	245.05	244.90
e Goodwill	-	-
f Other Intangible Assets	6.38	1.78
g Intangible Assets under Development	-	-
h Biological Assets other than bearer plants	-	-
i Financial assets	-	-
Investments	6,825.78	4,501.59
Trade Receivables	-	-
Loans	-	-
Other Financial Assets	79.47	7.34
f Deferred tax assets (net)	-	-
g Other non current assets	26.69	0.26
<b>Total Non Current Assets</b>	<b>7,854.61</b>	<b>5,328.82</b>
<b>2 Current assets</b>		
a Inventories	8,522.52	7,437.50
b Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	6,703.41	4,349.23
(iii) Cash and Cash Equivalent	1,838.15	138.33
(iv) Bank balance other than iii above	-	-
(v) Loans	15.61	17.43
(vi) Other financial assets	32.09	15.31
c Current Tax Assets (Net)	-	-
d Other current assets	252.51	228.76
<b>Total Current Assets</b>	<b>17,364.29</b>	<b>12,186.56</b>
<b>Total Assets</b>	<b>25,218.90</b>	<b>17,515.38</b>
<b>I EQUITY AND LIABILITY</b>		
<b>1 Equity</b>		
a Equity Share Capital	1,074.39	537.19
b Other Equity	-	-
Equity component of foreign currency convertible bonds	-	-
Reserves and surplus	8,739.06	7,136.51
Other reserves	-	-
<b>Total Equity</b>	<b>9,813.45</b>	<b>7,673.71</b>
<b>2 Non-Current Liabilities</b>		
a Financial liabilities		
(i) Borrowings	1,478.14	1,740.04
(ia) Lease Liabilities	3.74	40.64
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
b Provisions	78.07	64.52
c Deferred tax liability (net)	350.91	223.65
d Other non current liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>1,910.86</b>	<b>2,068.86</b>
<b>3 Current Liabilities</b>		
a Financial Liabilities		
(i) Borrowings	13,114.50	7,387.13
(ia) Lease Liabilities	47.52	45.75
(ii) Trade Payables		
Trade Payables-Micro and Small Enterprises	138.87	137.46
Trade Payables- Other than Micro and Small Enterprises	8.94	3.30
(iii) Other Financial Liabilities	44.80	37.84
b Other Current Liabilities	14.96	6.42
c Provisions	25.62	15.33
d Current Tax Liabilities (Net)	99.39	139.58
<b>Total Current Liabilities</b>	<b>13,494.59</b>	<b>7,772.81</b>
<b>Total Equity and Liabilities</b>	<b>25,218.90</b>	<b>17,515.38</b>



For SKY GOLD LIMITED

For SKY GOLD LIMITED

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CIN NO.: - L36911MH2008PLC181989



# SKY GOLD

Limited

## SKY GOLD LIMITED

Statement of Audited Standalone Financial Results for the Quarter and year ended on March 31, 2023

(Rs. in lakhs except Earning Per Share)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income</b>					
a. Revenue from Operations	26,991.89	26,743.38	21,772.43	1,15,380.07	78,570.20
b. Other Income	22.01	13.49	(209.59)	95.56	1,056.09
<b>Total Income</b>	<b>27,013.91</b>	<b>26,756.87</b>	<b>21,562.84</b>	<b>1,15,475.63</b>	<b>79,626.29</b>
<b>2. Expenses</b>					
a. Cost of Material Consumed	26,594.95	26,793.43	21,810.56	1,11,488.78	77,402.98
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,258.47)	-1,607.39	(1,258.61)	(1,085.02)	(1,690.04)
c. Employee benefits expense	200.32	146.20	93.64	540.78	291.17
d. Finance Cost	362.69	311.93	217.79	1,081.20	801.96
e. Depreciation and amortisation expense	37.55	35.13	32.02	142.48	111.60
f. Other expenses	286.96	196.32	187.48	804.19	537.47
<b>Total expenses</b>	<b>26,224.00</b>	<b>25,875.61</b>	<b>21,082.89</b>	<b>1,12,972.41</b>	<b>77,455.13</b>
<b>3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>789.91</b>	<b>881.25</b>	<b>479.95</b>	<b>2,503.22</b>	<b>2,171.15</b>
4. Exceptional Items	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>789.91</b>	<b>881.25</b>	<b>479.95</b>	<b>2,503.22</b>	<b>2,171.15</b>
6. Total Tax Expenses	<b>181.88</b>	<b>246.77</b>	<b>90.80</b>	<b>642.34</b>	<b>476.04</b>
- Current Tax	279.00	174.00	116.00	645.00	479.00
- Deferred Tax	(97.12)	72.77	(25.20)	(2.66)	(2.96)
- MAT Credit Entitlement					
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>608.04</b>	<b>634.48</b>	<b>389.15</b>	<b>1,860.88</b>	<b>1,695.11</b>
<b>8. Other comprehensive income, net of tax</b>					
A (i) Items that will not be reclassified to profit or loss	7.14	-2.79	(12.80)	(1.25)	(11.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.80)	0.70	3.22	0.31	2.82
B (i) Items that will be reclassified to profit or loss	(75.32)	714.96	(5.13)	517.47	114.89
(ii) Income tax relating to items that will be reclassified to profit or loss	18.96	-179.94	1.29	(130.24)	(28.92)
<b>9. Total Other comprehensive income, net of tax</b>	<b>-51.01</b>	<b>532.93</b>	<b>(13.42)</b>	<b>386.30</b>	<b>77.60</b>
<b>10. Total comprehensive income (7+9)</b>	<b>557.02</b>	<b>1,167.41</b>	<b>375.73</b>	<b>2,247.18</b>	<b>1,772.71</b>
11 Paid up equity share capital (Face Value of ` 10 Each)				1,074.39	537.19
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year				8,739.06	7,136.51
<b>13. Basic Earning Per Share (EPS) (Rs)</b>	<b>5.66</b>	<b>5.91</b>	<b>3.62</b>	<b>17.32</b>	<b>15.78</b>
<b>14. Diluted Earning Per Share (EPS) (Rs)</b>	<b>5.66</b>	<b>5.91</b>	<b>3.62</b>	<b>17.32</b>	<b>15.78</b>



For SKY GOLD LIMITED

Director

For SKY GOLD LIMITED

Director

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.

Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

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CIN NO.: - L36911MH2008PLC181989



**SKY GOLD**  
Limited

**SKY GOLD LIMITED**  
Statement of Standalone Cash Flow for the year ended 31st March 2023

(Rs. In lakhs)

Sr No	PARTICULARS	For the Year ended	
		31.03.2023 Audited	31.03.2022 Audited
I)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before Tax	2,503.22	2,171.16
	<u>Adjustment for Non-Cash and Non-operating Items</u>		
Add:	Depreciation	142.48	111.60
	Interest on Tax Liability	29.46	-
	Loss in Fair Value of Investments	0.06	-
	Provision for doubtful debts / Advances	-	23.48
	Finance Costs	985.64	722.76
Less:	Interest Income	-	(0.52)
	Provision for doubtful debts / Advances	(0.85)	-
	Profit on Sale of Investments	-	(1,015.54)
	Dividend Received	(62.43)	(21.08)
	<b>Operating profits before working capital changes</b>	<b>3,597.58</b>	<b>1,991.85</b>
	<u>Changes in Working Capital &amp; Operating Assets &amp; liabilities</u>		
	Increase/(Decrease) in Trade Payables	7.02	134.66
	(Increase)/Decrease in Other Current Assets	(24.99)	81.31
	(Increase)/Decrease in Other Non Current Assets	(26.43)	0.05
	(Increase)/Decrease in Other Non Current Financial Assets	(72.13)	(6.87)
	Increase/(Decrease) in Other Current Liabilities	8.55	(7.28)
	Increase/(Decrease) in Other Current Financial Liabilities	6.96	34.87
	(Increase)/Decrease in Other Current Financial Assets	(16.77)	(6.91)
	Increase/(Decrease) in Long Term Provisions	13.55	19.18
	Increase/(Decrease) in Short Term Provisions	10.28	6.61
	(Increase)/Decrease in Short Term Loans & Advances	1.83	(3.13)
	(Increase)/Decrease in Inventories	(1,085.02)	(606.45)
	(Increase)/Decrease in Trade Receivables	(2,353.33)	(2,033.32)
	(Increase)/Decrease in Other Current Assets		
	<u>Cash generated from operations</u>	<u>67.09</u>	<u>(395.45)</u>
Less:	Taxes paid	(714.64)	(325.99)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(647.55)</b>	<b>(721.44)</b>
II)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Dividend	62.43	21.08
	Interest Income	-	0.52
	Rent Income	(1,836.90)	(2,374.05)
	Net Proceeds from (Purchase)/Sale of Investment Property	(0.15)	(241.80)
	Net Proceeds from (Purchase)/Sale of Fixed assets	(231.60)	(63.70)
	Net Proceeds from (Purchase)/Sale of Investments	30.12	2,428.42
	Net Proceeds from (Purchase)/Sale of Bank Deposits		
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(1,976.10)</b>	<b>(229.51)</b>
III)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	(985.64)	(722.76)
	Short Term Borrowings received (Net)	5,727.37	780.01
	Proceeds received from Term Loan	-	1,021.84
	Repayment of Long Term Borrowings	(261.90)	-
	Dividend Paid	(107.44)	-
	Repayment of principal portion of lease liabilities	(48.91)	(30.83)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>4,323.47</b>	<b>1,048.27</b>
IV)	<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>1,699.83</b>	<b>97.32</b>
a) Add:	<b>Cash &amp; Cash Equivalent at the beginning of the year</b>		
	Cash on Hand	5.28	6.63
	Bank Balance	133.05	34.37
		<b>138.33</b>	<b>41.01</b>
b) Less:	<b>Cash &amp; Cash Equivalent at the end of the year</b>		
	Cash on Hand	2.15	5.28
	Bank Balance	1,836.01	133.05
		<b>1,838.15</b>	<b>138.33</b>
	<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>1,699.83</b>	<b>97.32</b>



For SKY GOLD LIMITED

For SKY GOLD LIMITED

Registered Office / Factory : Gala No. 10/11/12/13, Raja Industrial Estate, Jain Mandir Road, Sector 13, Vashi, Mumbai - 400 070. Tel : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

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# SKY GOLD

Limited

## Notes:

1. The above Audited standalone financial results of the company were reviewed and recommended by the audit committee on 18<sup>th</sup> May, 2023 and subsequently approved by the Board of Directors at its meeting held on the 18<sup>th</sup> May, 2023. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended on 31<sup>st</sup> March 2023 are balancing figures between the audited figures of the year ended 31<sup>st</sup> March 2023 and unaudited year to date figures up to the nine-month period ended 31<sup>st</sup> December, 2022 which were subjected to limited review.
3. The standalone financial results for the quarter and year ended on 31<sup>st</sup> March, 2023 have been subjected to audit by statutory auditors of the company and the statutory auditor has issued unmodified report on audited financial results.
4. The Company successfully migrated from SME Segment of BSE to Main Board with effect from 06<sup>th</sup> January, 2023. Accordingly, Company has adopted Indian Accounting Standards for the first time with opening Ind AS balance sheet being 1<sup>st</sup> April, 2021. Reconciliation of Net Profit for the year ended 31<sup>st</sup> March, 2022 as reported under Previous Generally Accepted Accounting Principles ('Previous GAAP') and as per Ind AS, is given as under:-

Particulars	Profit Reconciliation
	Year Ended 31st March, 2022
Net Profit after Tax reported under previous GAAP	1692.19
<b><u>Ind AS Adjustments - for the transition period</u></b>	
Lease Obligation and Right to use asset	-4.5
Expected Credit Loss	-2.78
Gratuity Valuation	11.19
Deferred tax on above adjustments	-0.99
Total IND-AS Adjustment to Profit & Loss	2.92
Net Profit reported under IND-AS	1695.11
<b><u>Adjustments to Other Comprehensive Income</u></b>	
Fair Market Value on Investments	114.89
Gratuity Valuation	-11.18
Deferred tax on above adjustments	-26.10
Total IND-AS Adjustment to OCI	77.61
Total Income as per IND-AS (Net Profit + OCI)	1772.72

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# SKY GOLD

— Limited —

5. The Company is engaged in the business of Gold Jewellery manufacturing. There is no separate reportable segment in terms of Indian Accounting Standards-108 “Operating Segments” (Ind-AS 108).
6. There are no Investors complaint pending as on 31<sup>st</sup> March, 2023.
7. Previous periods’ figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
8. The standalone financial results for year ended March 31, 2023, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company’s website (URL: [www.sky-gold.in](http://www.sky-gold.in)).

**For and on behalf of the board,  
For Sky Gold Limited**



**Mangesh Chauhan  
Director  
DIN: 02138048**

**Place: Mumbai  
Date: 18<sup>th</sup> May, 2023**

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**CIN NO.:** - L36911MH2008PLC181989

**Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of Sky Gold Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

To  
**THE BOARD OF DIRECTORS  
SKY GOLD LIMITED**

**Opinion**

We have audited the accompanying statement of Consolidated Financial Results of Sky Gold Limited ("holding company") and its subsidiary (the parent and its subsidiary together referred to as the "Group") for the quarter and year ended March 31, 2023 ("the financial results"), attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation."), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

Attention is drawn to the fact that the figures for the quarters ended 31<sup>st</sup> March, 2023, as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial years ended 31<sup>st</sup> March, 2023, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements/ financial information of subsidiaries, the statement:

a. includes the results of the following entities:

(i) Sky Gold Global Inc – Wholly Owned Subsidiary

b. is presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

c. gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period April 1, 2022 to March 31, 2023 in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the Company's financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

1. The subsidiary was incorporated on 23<sup>rd</sup> September, 2022; whose financial results reflect total revenues of Rs. Nil, net profit of Rs. Nil and total comprehensive income of Rs. Nil for the year ended March 31, 2023, as considered in the Audited Consolidated financial results.
2. Notes to the Statement states that the Company was listed in SME segment of BSE as on 31<sup>st</sup> March, 2022 and migrated to Main Board on 6<sup>th</sup> January, 2023. Accordingly, the Company has adopted Indian Accounting Standard ("IND AS"), as notified under section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from F.Y. 2022-2023.

UDIN: 2315 2425 BGV MKY 3788

For V J SHAH & Co.  
Chartered Accountants  
Firm Registration No.: 109823W

NIRAV MALDE  
(PARTNER)  
Membership No: 152425



Place: Mumbai  
Date: 18<sup>th</sup> May, 2023



**SKY GOLD**  
Limited

**SKY GOLD LIMITED**  
**Statement Of Audited Consolidated Assets And Liabilities as on 31st March 2023**

(Rs.in lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	For the Year ended	
	31.03.2023 Audited	31.03.2022 Audited
<b>II ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, plant and equipment	615.49	491.07
b Capital work-in-progress	7.36	-
c Right-of-use asset	48.39	81.89
d Investment Property	245.05	244.90
e Goodwill	-	-
f Other Intangible Assets	6.38	1.78
g Intangible Assets under Development	-	-
h Biological Assets other than bearer plants	-	-
i Financial assets	-	-
Investments	6,825.78	4,501.59
Trade Receivables	-	-
Loans	-	-
Other Financial Assets	79.47	7.34
f Deferred tax assets (net)	-	-
g Other non current assets	26.69	0.26
<b>Total Non Current Assets</b>	<b>7,854.61</b>	<b>5,328.82</b>
<b>2 Current assets</b>		
a Inventories	8,522.52	7,437.50
b Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	6,703.41	4,349.23
(iii) Cash and Cash Equivalent	1,838.15	138.33
(iv) Bank balance other than iii above	-	-
(v) Loans	15.61	17.43
(vi) Other financial assets	32.09	15.31
c Current Tax Assets (Net)	-	-
d Other current assets	252.51	228.76
<b>Total Current Assets</b>	<b>17,364.29</b>	<b>12,186.56</b>
<b>Total Assets</b>	<b>25,218.90</b>	<b>17,515.38</b>
<b>I EQUITY AND LIABILITY</b>		
<b>1 Equity</b>		
a Equity Share Capital	1,074.39	537.19
b Other Equity	-	-
Equity component of foreign currency convertible bonds	-	-
Reserves and surplus	8,739.06	7,136.51
Other reserves	-	-
<b>Total Equity</b>	<b>9,813.45</b>	<b>7,673.71</b>
<b>2 Non-Current Liabilities</b>		
a Financial liabilities		
(i) Borrowings	1,478.14	1,740.04
(ia) Lease Liabilities	3.74	40.64
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
b Provisions	78.07	64.52
c Deferred tax liability (net)	350.91	223.65
d Other non current liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>1,910.86</b>	<b>2,068.86</b>
<b>3 Current Liabilities</b>		
a Financial Liabilities		
(i) Borrowings	13,114.50	7,387.13
(ia) Lease Liabilities	47.52	45.75
(ii) Trade Payables		
Trade Payables-Micro and Small Enterprises	138.87	137.46
Trade Payables- Other than Micro and Small Enterprises	8.94	3.30
(iii) Other Financial Liabilities	44.80	37.84
b Other Current Liabilities	14.96	6.42
c Provisions	25.62	15.33
d Current Tax Liabilities (Net)	99.39	139.58
<b>Total Current Liabilities</b>	<b>13,494.59</b>	<b>7,772.81</b>
<b>Total Equity and Liabilities</b>	<b>25,218.90</b>	<b>17,515.38</b>



For SKY GOLD LIMITED

Director

For SKY GOLD LIMITED

Director

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# SKY GOLD

— Limited —

## SKY GOLD LIMITED

Statement of Audited Consolidated Financial Results for the Quarter and year ended on March 31, 2023

(Rs.in lakhs except Earning Per Share)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income</b>					
a. Revenue from Operations	26,991.89	26,743.38	21,772.43	1,15,380.07	78,570.20
b. Other Income	22.01	13.49	(209.59)	95.56	1,056.09
<b>Total Income</b>	<b>27,013.91</b>	<b>26,756.87</b>	<b>21,562.84</b>	<b>1,15,475.63</b>	<b>79,626.29</b>
<b>2. Expenses</b>					
a. Cost of Material Consumed	26,594.95	26,793.43	21,810.56	1,11,488.78	77,402.98
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(1,258.47)	-1,607.39	(1,258.61)	(1,085.02)	(1,690.04)
c. Employee benefits expense	200.32	146.20	93.64	540.78	291.17
d. Finance Cost	362.69	311.93	217.79	1,081.20	801.96
e. Depreciation and amortisation expense	37.55	35.13	32.02	142.48	111.60
f. Other expenses	286.96	196.32	187.48	804.19	537.47
<b>Total expenses</b>	<b>26,224.00</b>	<b>25,875.61</b>	<b>21,082.89</b>	<b>1,12,972.41</b>	<b>77,455.13</b>
<b>3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>789.91</b>	<b>881.25</b>	<b>479.95</b>	<b>2,503.22</b>	<b>2,171.15</b>
4. Exceptional Items	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>789.91</b>	<b>881.25</b>	<b>479.95</b>	<b>2,503.22</b>	<b>2,171.15</b>
6. Total Tax Expenses	<b>181.88</b>	<b>246.77</b>	<b>90.80</b>	<b>642.34</b>	<b>476.04</b>
- Current Tax	279.00	174.00	116.00	645.00	479.00
- Deferred Tax	(97.12)	72.77	(25.20)	(2.66)	(2.96)
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>608.04</b>	<b>634.48</b>	<b>389.15</b>	<b>1,860.88</b>	<b>1,695.11</b>
<b>8. Other comprehensive income, net of tax</b>					
A (i) Items that will not be reclassified to profit or loss	7.14	-2.79	(12.80)	(1.25)	(11.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.80)	0.70	3.22	0.31	2.82
B (i) Items that will be reclassified to profit or loss	(75.32)	714.96	(5.13)	517.47	114.89
(ii) Income tax relating to items that will be reclassified to profit or loss	18.96	-179.94	1.29	(130.24)	(28.92)
<b>9. Total Other comprehensive income, net of tax</b>	<b>-51.01</b>	<b>532.93</b>	<b>(13.42)</b>	<b>386.30</b>	<b>77.60</b>
<b>10. Total comprehensive income (7+9)</b>	<b>557.02</b>	<b>1,167.41</b>	<b>375.73</b>	<b>2,247.18</b>	<b>1,772.71</b>
11 Paid up equity share capital (Face Value of ` 10 Each)				1,074.39	537.19
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year				8,739.06	7,136.51
<b>13. Basic Earning Per Share (EPS) (Rs)</b>	<b>5.66</b>	<b>5.91</b>	<b>3.62</b>	<b>17.32</b>	<b>15.78</b>
<b>14. Diluted Earning Per Share (EPS) (Rs)</b>	<b>5.66</b>	<b>5.91</b>	<b>3.62</b>	<b>17.32</b>	<b>15.78</b>



For SKY GOLD LIMITED

Director

For SKY GOLD LIMITED

Director

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CIN NO. : - L36911MH2008PLC181989



**SKY GOLD**  
Limited

**SKY GOLD LIMITED**  
Statement of Consolidated Cash Flow for the year ended 31st March 2023

(Rs. In lakhs)

Sr No	PARTICULARS	For the Year ended	
		31.03.2023 Audited	31.03.2022 Audited
I)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before Tax	2,503.22	2,171.16
	<u>Adjustment for Non-Cash and Non-operating Items</u>		
Add:	Depreciation	142.48	111.60
	Interest on Tax Liability	29.46	-
	Loss in Fair Value of Investments	0.06	-
	Provision for doubtful debts / Advances	-	23.48
	Finance Costs	985.64	722.76
Less:	Interest Income	-	(0.52)
	Provision for doubtful debts / Advances	(0.85)	-
	Profit on Sale of Investments	-	(1,015.54)
	Dividend Received	(62.43)	(21.08)
	<b>Operating profits before working capital changes</b>	<b>3,597.58</b>	<b>1,991.85</b>
	<u>Changes in Working Capital &amp; Operating Assets &amp; liabilities</u>		
	Increase/(Decrease) in Trade Payables	7.02	134.66
	(Increase)/Decrease in Other Current Assets	(24.99)	81.31
	(Increase)/Decrease in Other Non Current Assets	(26.43)	0.05
	(Increase)/Decrease in Other Non Current Financial Assets	(72.13)	(6.87)
	Increase/(Decrease) in Other Current Liabilities	8.55	(7.28)
	Increase/(Decrease) in Other Current Financial Liabilities	6.96	34.87
	(Increase)/Decrease in Other Current Financial Assets	(16.77)	(6.91)
	Increase/(Decrease) in Long Term Provisions	13.55	19.18
	Increase/(Decrease) in Short Term Provisions	10.28	6.61
	(Increase)/Decrease in Short Term Loans & Advances	1.83	(3.13)
	(Increase)/Decrease in Inventories	(1,085.02)	(606.45)
	(Increase)/Decrease in Trade Receivables	(2,353.33)	(2,033.32)
	(Increase)/Decrease in Other Current Assets		
	<u>Cash generated from operations</u>	<u>67.09</u>	<u>(395.45)</u>
Less:	Taxes paid	(714.64)	(325.99)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(647.55)</b>	<b>(721.44)</b>
II)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Dividend	62.43	21.08
	Interest Income	-	0.52
	Rent Income	(1,836.90)	(2,374.05)
	Net Proceeds from (Purchase)/Sale of Investment Property	(0.15)	(241.80)
	Net Proceeds from (Purchase)/Sale of Fixed assets	(231.60)	(63.70)
	Net Proceeds from (Purchase)/Sale of Investments	30.12	2,428.42
	Net Proceeds from (Purchase)/Sale of Bank Deposits		
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(1,976.10)</b>	<b>(229.51)</b>
III)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Expenses	(985.64)	(722.76)
	Short Term Borrowings received (Net)	5,727.37	780.01
	Proceeds received from Term Loan	-	1,021.84
	Repayment of Long Term Borrowings	(261.90)	-
	Dividend Paid	(107.44)	-
	Repayment of principal portion of lease liabilities	(48.91)	(30.83)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>4,323.47</b>	<b>1,048.27</b>
IV)	<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>1,699.83</b>	<b>97.32</b>
a) Add:	<b>Cash &amp; Cash Equivalent at the beginning of the year</b>		
	Cash on Hand	5.28	6.63
	Bank Balance	133.05	34.37
		<b>138.33</b>	<b>41.01</b>
b) Less:	<b>Cash &amp; Cash Equivalent at the end of the year</b>		
	Cash on Hand	2.15	5.28
	Bank Balance	1,836.01	133.05
		<b>1,838.15</b>	<b>138.33</b>
	<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>1,699.83</b>	<b>97.32</b>



For SKY GOLD LIMITED

For SKY GOLD LIMITED

Director

Director

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# SKY GOLD

Limited

## Notes :

1. The above Audited consolidated financial results of the company were reviewed and recommended by the audit committee on 18<sup>th</sup> May, 2023 and subsequently approved by the Board of Directors at its meeting held on the 18<sup>th</sup> May, 2023. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended on 31<sup>st</sup> March, 2023 are balancing figures between the audited figures of the year ended 31<sup>st</sup> March, 2023 and unaudited year to date figures up to the nine-months period ended 31<sup>st</sup> December, 2022 which were subjected to limited review.
3. The consolidated financial results for the quarter and year ended on 31<sup>st</sup> March, 2023 have been subjected to audit by statutory auditors of the company and the statutory auditor has issued unmodified report on Audited Financial Results.
4. The Company successfully migrated from SME Segment of BSE to Main Board with effect from 06<sup>th</sup> January, 2023. Accordingly, Company has adopted Indian Accounting Standards for the first time with opening Ind AS balance sheet being 1<sup>st</sup> April, 2021. Reconciliation of Net Profit for the year ended 31<sup>st</sup> March, 2022 as reported under Previous Generally Accepted Accounting Principles ('Previous GAAP') and as per Ind AS, is given as under:-

Particulars	Profit Reconciliation
	Year Ended 31 <sup>st</sup> March, 2022
Net Profit after Tax reported under previous GAAP	1692.19
<b><u>Ind AS Adjustments - for the transition period</u></b>	
Lease Obligation and Right to use asset	-4.5
Expected Credit Loss	-2.78
Gratuity Valuation	11.19
Deferred tax on above adjustments	-0.99
Total IND-AS Adjustment to Profit & Loss	2.92
Net Profit reported under IND-AS	1695.11
<b><u>Adjustments to Other Comprehensive Income</u></b>	
Fair Market Value on Investments	114.89
Gratuity Valuation	-11.18
Deferred tax on above adjustments	-26.10
Total IND-AS Adjustment to OCI	77.61
Total Income as per IND-AS (Net Profit + OCI)	1772.72

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# SKY GOLD

— Limited —

5. The Parent Company's and its subsidiary company's only identifiable reportable segment is Gold Jewellery manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standards-108 "Operating Segments" (Ind-AS 108).
6. There are no Investors complaint pending as on 31<sup>st</sup> March, 2023.
7. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
8. The consolidated financial results for year ended March 31, 2023, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.sky-gold.in](http://www.sky-gold.in)).

**For and on behalf of the board,  
For Sky Gold Limited**



**Mangesh Chauhan**  
Director  
DIN: 02138048

**Place: Mumbai**  
**Date: 18<sup>th</sup> May, 2023**

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