



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

Date: 18th October 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Partnership Interest by M/s. Starmangalsutra Private Limited, Wholly Owned Subsidiary (WOS).

Pursuant to Regulation 30(1) read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that M/s Starmangalsutra Private Limited, a WOS of M/s Sky Gold & Diamonds Limited, has approved a proposal to enter into non-binding agreement to acquire 51% in M/s. Shri Rishab Gold, a partnership firm engaged in the business of jewellery manufacturing.

The requisite details, as required by SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, SEBI Circular No. SEBI/HO/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI circular bearing number CIR/CFD/CMD/4/2015 dated September 09, 2015 regarding the above proposal, is enclosed herewith as **Annexure I**.

Further developments in respect of this transaction, including execution of definitive agreements and completion of necessary closing conditions, will be duly intimated to the Stock Exchanges as required under Regulation 30 of SEBI (LODR) Regulations, 2015.

The Company has also issued a Press Release in this regard which is enclosed herewith as **Annexure II**.

The Company has received an intimation from M/s. Starmangalsutra Private Limited today at 12:09 PM (IST).

This outcome is also being made available on the Company's website at:
www.skygold.co.in

Kindly take the same on your records and oblige.

Thanking you,
For Sky Gold and Diamonds Limited
(Formerly known as Sky Gold Limited)

Mangesh Chauhan
Managing Director
DIN: 02138048
Place: Navi Mumbai



Annexure I

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Disclosure Circular

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none">• M/s Shri Rishab Gold ("SRG"), a partnership firm.• Turnover: Rs. 48.9 Crores as on 31st March 2025.• EBIDTA: Rs. 3.87 Crores as on 31st March 2025.
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length".	No
3	The industry to which the entity being acquired belongs.	Jewellery sector.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	The proposed acquisition aims to expand customer portfolio and deepen market penetration in the high-growth traditional mangalsutra jewellery segment.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	12 months subject to relevant approvals.
7	Nature of consideration (whether cash consideration or share swap or any other form and details of the same).	Cash
8	Cost of acquisition and/or the price at which the shares are	Approximately upto Rs. 10/- Crores



	acquired.																	
9	Percentage of shareholding / control acquired and / or number of shares acquired;	51% partnership interest in M/s. Shri Rishab Gold.																
10	Brief background about the entity acquired in terms of products/line of business acquired.	M/s. Shri Rishab Gold is a Partnership Firm, known for its strong presence in the mangalsutra jewellery segment. M/s. Shri Rishab Gold has rich client base that includes one of India’s largest jewellery brands.																
11	Date of incorporation	11 th September 2016																
12	History of last 3(three) years turnover	<table><tr><th>Turnover</th><th>(Rs. In Crores)</th></tr><tr><td>FY 24-25</td><td>48.90</td></tr><tr><td>FY 23-24</td><td>14.22</td></tr><tr><td>FY 22-23</td><td>5.63</td></tr></table> <table><tr><th>EBIDTA</th><th>(Rs. In Crores)</th></tr><tr><td>FY 24-25</td><td>3.9</td></tr><tr><td>FY 23-24</td><td>1.0</td></tr><tr><td>FY 22-23</td><td>1.1</td></tr></table>	Turnover	(Rs. In Crores)	FY 24-25	48.90	FY 23-24	14.22	FY 22-23	5.63	EBIDTA	(Rs. In Crores)	FY 24-25	3.9	FY 23-24	1.0	FY 22-23	1.1
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13	Country in which the acquired entity has presence	India																
14	Any other significant information (in brief).	Not Applicable																

Sky Gold & Diamonds Limited

BSE: 541967 II NSE: SKYGOLD



Sky Gold & Diamonds Ltd. Strengthens Mangalsutra Business with Strategic Acquisition

Mumbai, October 18, 2025: Sky Gold & Diamonds Ltd., a leading manufacturer and exporter of gold and diamond jewellery, today announced that its wholly owned subsidiary, Starmangalsutra Pvt. Ltd., has entered into a non binding term sheet to acquire a majority stake in Shri Rishab Gold, a reputed Mumbai-based jewellery firm.

The partnership marks a significant step in Sky Gold & Diamonds' strategy to establish India's largest and most trusted mangalsutra-focused enterprise. Shri Rishab Gold, known for its strong presence in the mangalsutra segment, brings with it a rich client base that includes one of India's largest jewellery brands. This client relationship will be strategically onboarded by Starmangalsutra (subsidiary of Sky Gold & Diamonds), expanding its customer portfolio and deepening market penetration in the high-growth traditional jewellery segment.

The acquisition will also align Shri Rishab Gold's operations with Starmangalsutra's robust governance standards and efficient working capital model, enhancing synergies across product development, manufacturing, and distribution.

Commenting on the development, Mr. Mangesh Chauhan, Managing Director, Sky Gold & Diamonds Ltd., said: "This acquisition reinforces our commitment to building leadership in specialized jewellery categories. Shri Rishab Gold's reputation in the mangalsutra space perfectly complements our operational scale and design strength, helping us drive category growth and long-term value creation."

Mr. Kalpesh Jain, Partner, Shri Rishab Gold, added: "We are delighted to join hands with Starmangalsutra. Our collaboration combines decades of customer relationships and market expertise with Sky Gold's institutional capabilities, creating a strong platform for accelerated and sustainable growth."

The transaction is subject to customary closing conditions and requisite approvals.

About Sky Gold & Diamonds Limited

Sky Gold and Diamonds Limited is a leading manufacturer of gold jewellery, renowned for its precision craftsmanship and innovative design. Established in 2008 and listed on both BSE and NSE, the Company operates from an 1,30,000sq. ft. advanced facility in Navi Mumbai, equipped with German and Italian machinery and capable of processing 1200 kg of gold per month.

With a design library of over 9,00,000+ styles, We offer a wide range of rings, chains, mangalsutra, bracelets, pendants, earrings, and customized jewellery, often enhanced with American diamonds, Natural Diamonds, Lab Grown Diamonds and colour gem stones. Our deep understanding of regional tastes enables us to create localized collections that appeal to diverse customer preferences across India. Serving leading jewellery brands wholesalers, distributors, retailers, and, we cater to both special occasions and daily wear segments across multiple price points. Our in-house and freelance designers work together to ensure every piece reflects the finest quality, timeless beauty, and enduring value.

At Sky Gold and Diamonds, we believe that jewellery is more than mere ornamentation — it is a reflection of heritage, personal identity, and individual style. We blend the artistry of traditional craftsmanship with modern technology, creating feather-light jewellery that aligns with evolving customer preferences. Our unwavering focus on innovation, quality, and customer satisfaction continues to strengthen our position as one of India's most trusted names in gold jewellery manufacturing, serving both domestic and international markets

Company	Investor Relations: MUFG Intime
Sky Gold & Diamonds Ltd.	Name: Parth Patel/Vidhi Vasa
	Email: Parth.patel@in.mpms.mufg.com / vidhi.vasa@in.mpms.mufg.com
CIN: L25209WB1997PLC085972	For Meeting request – Click Here
www.skygold.co.in	https://www.mpms.mufg.com/

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Our Sub-Brands

