SKY
GOLD & DIAMONDS
MAKE IN BHARAT , FOR THE WORLD

Date: 18th September 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 541967

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Trading Symbol: SKYGOLD

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In compliance with Regulation 30 of Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday, 18th September, 2026 at the Registered office of the Company inter-alia has considered and approved the acquisition of 100% of the issued, subscribed and paid-up share capital of **Purvi Gems & Jewellery (India) Private Limited ("Target Company")** from its existing shareholder(s), for an aggregate cash consideration of upto Rs. 9,00,00,000 (Rupees Nine Crores).

The requisite details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A.**

The Board Meeting commenced at 8:40 AM IST and concluded at 8:55 AM IST.

This outcome is also being made available on the Company's website at: www.skygold.co.in

Kindly take the same on your records and oblige.

For Sky Gold and Diamonds Limited
(Formerly Known as Sky Gold Limited),

Mahendra C Chauhan

Digitally signed by Mahendra C Chauhan
Date: 2026.09.18 08:56:41 +05'30'

Mahendra Chauhan
Whole-Time Director
DIN: 02138084
Place: Navi Mumbai
Enclosed: As above

Annexure I

Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Disclosure Circular, in respect of the acquisition of Equity Shares of M/s Purvi Gems & Jewellery (India) Private Limited

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Purvi Gems & Jewellery (India) Private Limited Turnover: Approx Rs. 103.40 Crores as on 31st March 2026.
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length".	The proposed acquisition does not fall within the purview of a related party transaction and the Promoter / Promoter Group / Group Companies does not have any interest.
3	The industry to which the entity being acquired belongs.	The Entity is engaged in the Business of manufacturing jewellery and related articles. The Company is primarily involved in the business of uncut and precia jewellery manufacturing.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	The acquisition of this company aims to achieve several strategic objectives, expanding market share, customer segments, diversifying the product portfolio to offer a broader range of jewellery. Additionally, the acquisition expands the product portfolio, fosters strategic partnerships, and ultimately drives financial growth by increasing revenue and improving market positioning.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	The acquisition is expected to be completed on or before 30th November 2026.
7	Nature of consideration (whether cash consideration or share swap or any other form and details of the same).	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired.	Cash consideration upto Rs. 9,00,00,000 (Rupees Nine Crores)

9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Board agreed to acquire 100% issued shares of the Target Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3(three) years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Purvi Gems & Jewellery (India) Private Limited is engaged in the business of manufacturing jewellery and related articles. The Company operates in the gems and jewellery industry and is primarily engaged in the business of lightweight uncut and precia fine jewellery, along with related activities in the manufacturing and processing of jewellery and precious products. The proposed acquisition will provide the Company with an opportunity to expand its product portfolio in the gems and jewellery segment. Date of Incorporation: 03/12/2010 **Financial Year** — **Turnover (Rs. in Crores)** 2025-26* — Rs. 103.40 Cr 2024-25 — Rs. 78.95 Cr 2023-24 — Rs. 67.87 Cr * FY 2025-26 is based on provisional financials. Country in which the acquired entity has presence: India.