



SKY
GOLD & DIAMONDS
— MAKE IN BHARAT, FOR THE WORLD —

Date: 9th August 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Presentation on the Unaudited Financial Results.

Dear Sir/Madam,

Please find enclosed herewith the Investor/ Analysts presentation on Unaudited Financial Results for the quarter ended June 30, 2026.

This presentation is being submitted in compliance with Regulation 30(6) and 46 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website at www.skygold.co.in

This is for your information and records.

Thank you.

Yours faithfully,

For Sky Gold and Diamonds Limited,
(formerly known as Sky Gold Limited)

Mangesh Chauhan
Managing Director
DIN: 02138048
Place: Navi Mumbai
Encl.: As above.



Investor Presentation – Q1FY27

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01 Q1FY27 Financial Snapshot

02 Vision 2030: Sky Gold 3.0

03 Drivers of Growth

04 Company Overview

05 Financial Delivery



Q1 FY27 Financials



Q1 FY27 Performance Scorecard

Q1 FY27



₹ 2,012.8 Crore

Revenue from Operations
+ 77.9% Y-o-Y



₹ 187.5 Crore

Gross Profit
+ 105.3% Y-o-Y



₹ 156.7 Crore

EBITDA
+ 119.6% Y-o-Y



₹ 104.9 Crore

PAT
+ 140.7% Y-o-Y

FY 2025-26



₹ 6,294.9 Crore

Revenue from Operations
+ 77.4% Y-o-Y



₹ 537.2 Crore

Gross Profit
+ 114.1% Y-o-Y



₹ 434.3 Crore

EBITDA
+ 121.1% Y-o-Y



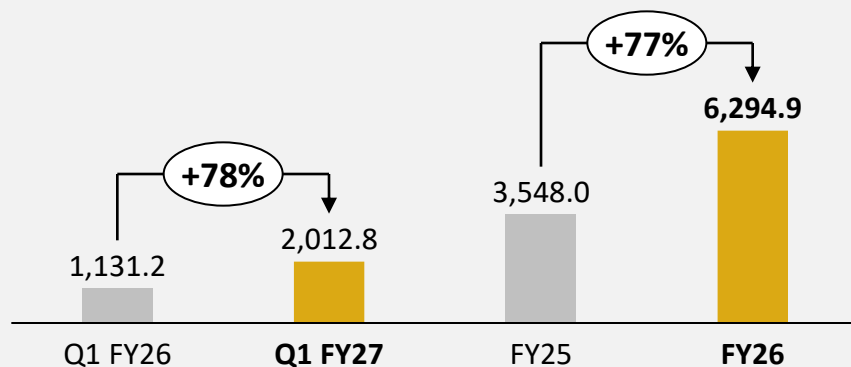
₹ 281.8 Crore

PAT
+ 112.4% Y-o-Y

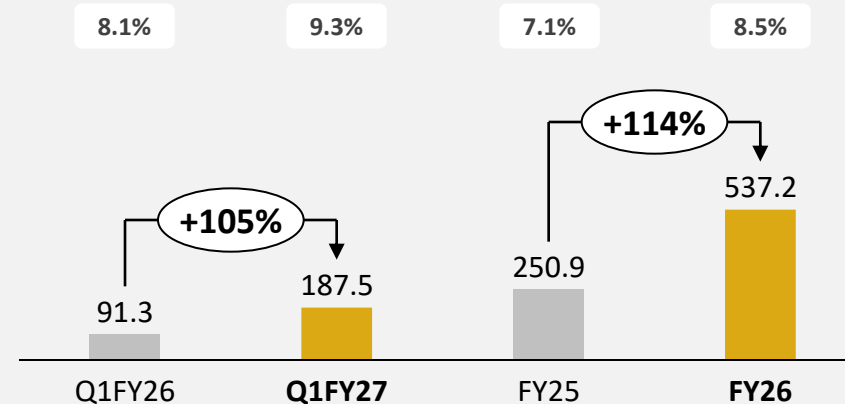
Q1 FY27 Performance Highlights

(All Figures In Rs Cr)

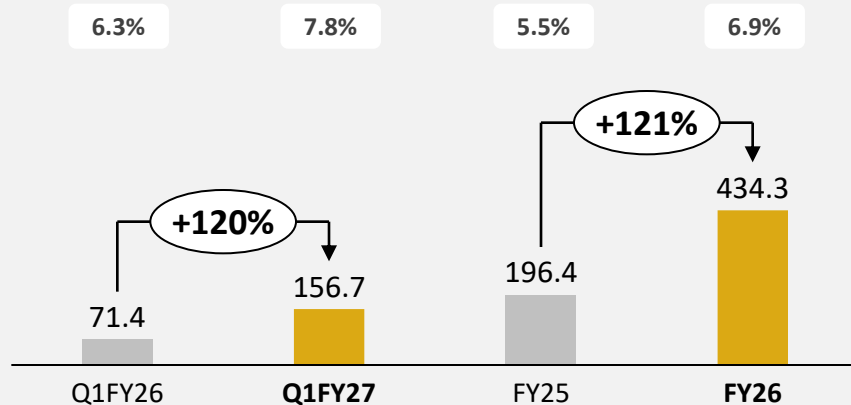
Revenue from Operations



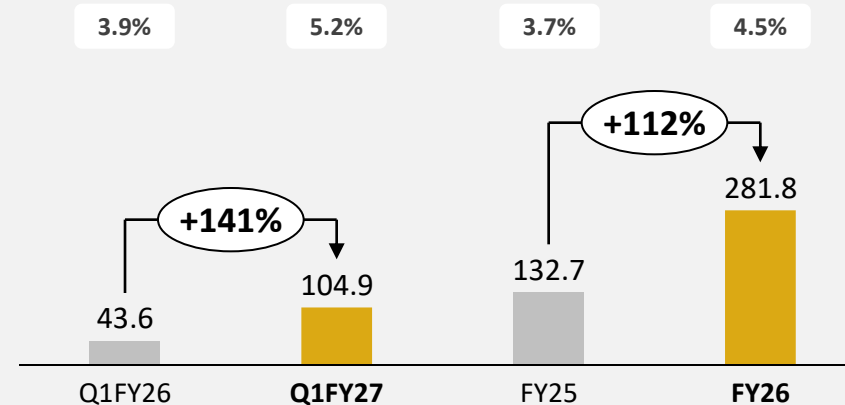
Gross Profit & Gross Margin %



EBITDA & EBITDA Margin %

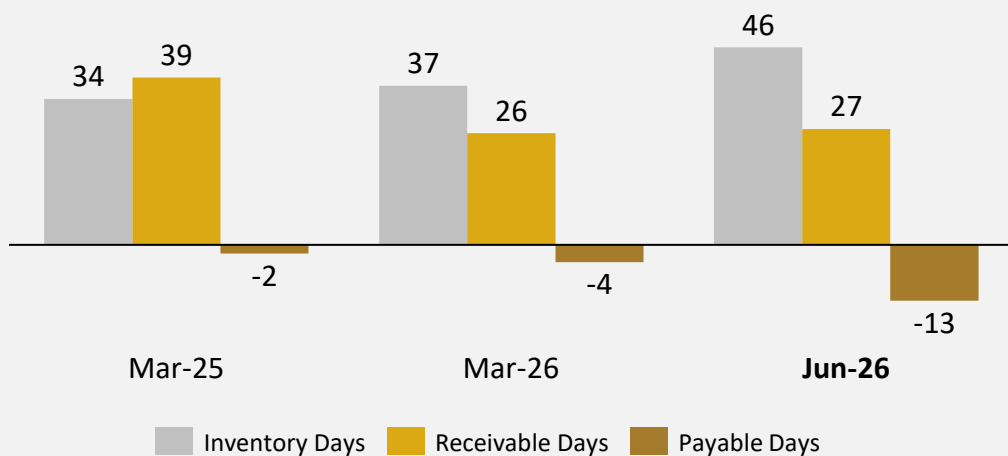


PAT & PAT Margin %



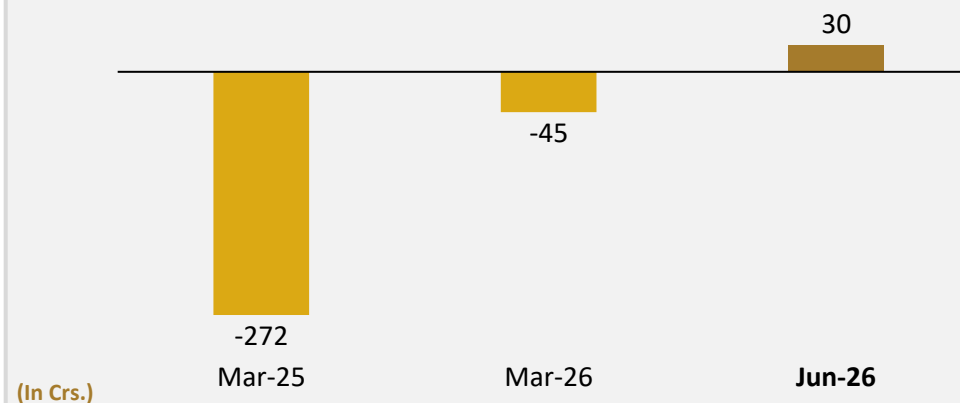
Improving Financial Position

Working Capital Days

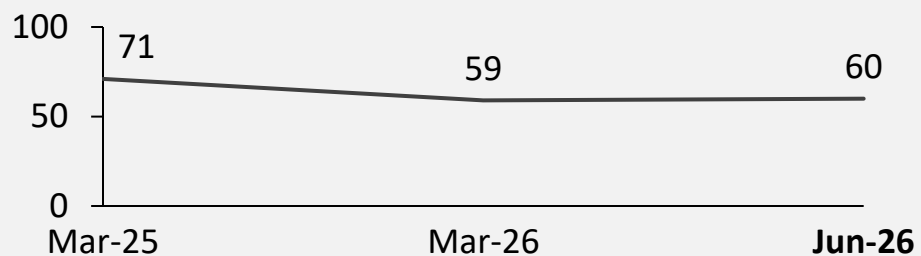


Cashflow from Operations

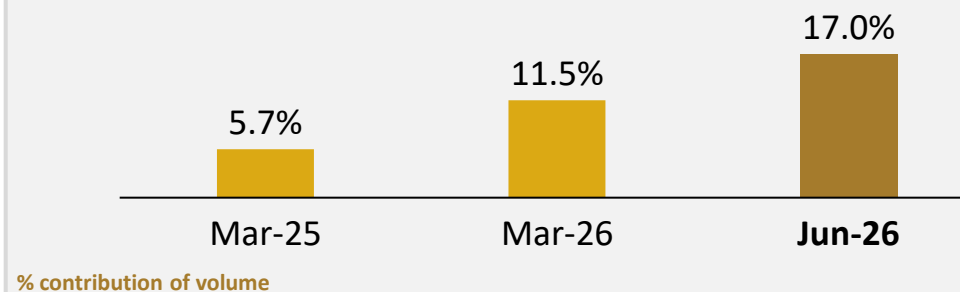
In Q1 FY27, the Company achieved positive cash flow and is committed on further enhancing cash generation during the remainder of FY27



Net Working Capital Days



Advance Gold Business Mix (%)*



Q1 FY27 Operational PAT

Particulars (₹ Cr)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue	2,012.8	1,131.2	77.9%	1911.5	5.3%
EBITDA	156.7	71.4	119.6%	140.7	11.4%
EBITDA Margin (%)	7.8%	6.3%	148 bps	7.4%	43 bps
Reported PBT	134.8	58.9	129.0%	126.2	6.8%
Reported PBT (%)	6.7%	5.2%	149 bps	6.6%	10 bps
Reported PAT	104.9	43.6	140.7%	90.7	15.6%
Reported PAT Margin (%)	5.2%	3.9%	136 bps	4.7%	47 bps
Operational PBT	134.8	58.6	130.1%	122.5	10.1%
Operational PBT (%)	6.7%	5.2%	152 bps	6.4%	29 bps
Operational PAT	104.9	43.3	142.3%	87.0	20.6%
Operational PAT (%)	5.2%	3.8%	138 bps	4.6%	66 bps

Note:- Operational PAT / PBT is reported PBT / PAT less non operational income (part of other income in financials)

Q1 FY27 Consolidated Profit & Loss Statement

Profit & Loss Statement (₹ Cr)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue from Operations	2,012.8	1,131.2	77.9%	1,911.5	5.3%
Cost of Materials Consumed & Traded Goods	2,080.5	1,181.6		1,929.9	
Changes in Inventories of FG & WIP	(255.2)	(141.7)		(189.3)	
Gross Profit	187.5	91.3	105.3%	170.9	9.7%
GP %	9.3%	8.1%	124 bps	8.9%	38 bps
Employee Benefits Expense	16.8	12.0		17.1	
Other Expenses	14.0	8.0		13.1	
EBITDA	156.7	71.4	119.6%	140.7	11.4%
EBITDA %	7.8%	6.3%	148 bps	7.4%	43 bps
Other Income	8.0	4.3		16.6	
Depreciation and Amortisation Expense	4.5	3.6		4.3	
EBIT	160.2	72.1	122.0%	153.0	4.7%
Finance Costs	25.4	13.3		26.8	
PBT	134.8	58.9	129.0%	126.2	6.8%
Tax Expenses	29.9	15.3		35.4	
PAT	104.9	43.6	140.7%	90.7	15.6%
PAT %	5.2%	3.9%	136 bps	4.7%	47 bps

Appointment of Akash Talesara as the CEO

- Mr. Akash is a highly experienced **business leader** with over **two decades** of expertise in the gems and jewellery industry, encompassing exports, diamond jewellery sales, merchandising, business development, and market expansion
- A graduate of the National Institute of **Fashion Technology (NIFT)** with advanced management education from the Indian Institute of Management (IIM), he possesses a **strong blend of industry expertise, strategic insight, and execution capabilities**
- His experience includes successfully expanding **operations and strengthening market presence** across both **domestic and international markets**

Key Growth Drivers: Value-Added Products and Advance Gold

- **Natural diamonds** currently account for ~ **2%**, providing significant headroom for growth with the objective to double this contribution in the coming years
- Company continues to scale its presence in the rapidly growing **lab-grown diamond** segment, a sunrise industry with strong long-term demand potential
- Growth in natural and lab grown diamond studded jewellery sales will strengthen the premium product mix and support **higher gross margins**
- Strengthening the Advance Gold business as a strategic growth pillar, leveraging its **asset-light** and **capital-efficient model** to enhance **ROCE** and support **scalable, profitable growth**

Strengthening Presence in London and Expanding Export Opportunities

- Showcased product portfolio at the **Asiana UK–India Jewellery Expo, London** in line with **Sky Gold's international diversification strategy**
- Generated strong **order interest** with initial **order book of INR 30-45 Cr** from buyers across the UK and Europe, showing positive future export signs
- Continued focus on **driving export** growth through strategic collaboration and **channel expansion initiatives**

Onboarded a Leading Global Accounting Firm

- **M S K A & Associates LLP, Chartered Accountant (member firm of BDO International)** has been appointed as the **Statutory Auditors**
- The **current quarter's financials** have been **reviewed** by them
- This appointment underscores the company's commitment to **adopting global best practices** in financial reporting, compliance, and corporate governance
- This transition forms part of the company's broader initiative to further strengthen **corporate governance standard**



Vision 2030: Sky Gold 3.0



Promoters' Vision – “Skin In The Game” Through Dividend Only Compensation

Managements Comments



Mr. Mangesh Chauhan
(Managing Director)



Mr. Mahendra Chauhan
(Whole Time Director)



Mr. Darshan Chauhan
(Whole Time Director)

Dear Shareholders,

As we embark on **SkyGold 3.0**, we are placing **governance** and **professionalisation** at the very heart of our journey. A stronger, future-ready organisation requires not only scale but also discipline, and we are committed to enhancing our HR practices through the induction of external leadership talent. This ensures that our people agenda remains aligned with **global best practices** and capable of **supporting long-term growth**.

In line with our cash-first philosophy and **uncompromising governance** standards, **promoters** will not draw salaries from FY27, all promoter payouts will be solely through dividends generated from operating cash flows. This approach fully aligns promoter outcomes with cash generation and **balance-sheet strength**, reinforcing our commitment to shareholder value creation.

Inline with our ongoing commitment to further strengthen our financial reporting framework. We have onboarded BDO one of the **largest global accounting firms**, underscoring our dedication to transparency, resilience, and credibility in every aspect of our financial disclosures.

Building on the strong foundation of Sky Gold & Diamonds Ltd., our **priorities** remain clear: sustainable growth, prudent capital allocation, and disciplined governance. We are determined to create enduring value for shareholders while nurturing a culture of accountability, professionalism, and innovation across the organisation.

Sky Gold & Diamonds Ltd: Preferred Partner in Jewelry Excellence

Why Customers Prefer Sky Gold & Diamonds Ltd.

Sky Gold & Diamonds Ltd. differentiates itself through **technological innovation, creative scalability and industry-leading manufacturing cycles**

Building a Competitive Moat Through Design, Merchandising & Manufacturing Innovation

- **Creative Synergy & Strategic Merchandising:** Our design engine has evolved into a significant competitive moat, characterized by a doubling of our design talent pool to ~180 professionals over the last three years. This multigenerational team balances senior expertise with "boots-on-the-ground" insights from junior designers to master local market nuances.
- **Global Market Penetration:** Our merchandising team successfully onboarded one of the Middle East's largest retail chains in record time—a feat notable because the typical sales cycle for such clients is considerably longer. This proves company's capability to capture local preferences beyond the Indian diaspora.
- **Prestigious Endorsements:** Our design leadership is validated by industry giants; we have been awarded for design capabilities by Joyallukas and Aditya Birla.
- **Margin Expansion:** Reflecting our strengthening merchandising capabilities, our Value-Added share of business has surged from <10% in FY23 to ~50-55% in FY26, serving as the primary driver for gross margin expansion.
- **Manufacturing Innovation & Technology Replication:** While competitors utilize fragmented methods, company's edge lies in its ability to replicate high-precision 3D technology across multiple manufacturing forms, including casting, electro-forming, and stamping.
- **Product Superiority & Agility:** By synthesizing these technologies, we deliver products with a 10–20% lower weight and superior finish within a highly compressed manufacturing cycle. This innovation directly increases the customer's willingness to pay for refined, lightweight jewelry.
- **Operational Excellence:** We have implemented an ERP to monitor operational KPI's, this has led to reduction of gold loss from 1.5% to a lean 0.5%.
- **Unified Ecosystem:** We plan to achieve integration between our front-end sales teams, back-end production and finance. This enterprise-wide ERP transition will enable stringent control over inventory and receivables, ensuring better organizational transparency.

What we had guided in FY23

FY23 Performance

- Revenue of ₹1,154 crore with EBITDA of ~₹36.3 crore (margin ~3.1%)
- PAT of ₹19 crore (margin ~1.6%)
- Volumes at a run-rate of ~200 kgs per month
- Promoter-led operations with early steps toward professionalisation and governance strengthening

FY27 Guidance

- Revenue expected at ~₹5,000 crore
- PAT margin guided at ~3.5%

Key Growth Levers

- Successful migration to the Main Boards of NSE & BSE
- Market leadership in light-weight jewellery, with dominance in 22kt and strategic shift toward lower-kt and studded jewellery mix
- Limited export exposure, with plans to establish Sky Gold as a trusted global export partner from India
- Strengthening of the Board of Directors and increasing focus on professionalism, automation, and long-term client relationships

What we have achieved

FY26 Performance

- Revenue of ₹6,295 crore with EBITDA of ₹434 crore (margin ~ 6.9%)
- PAT of ₹282 crore (margin ~4.5%)

FY27 Guidance (Revised Upwards):

- FY27 Revenue projected at ~8,100 crore
- EBITDA margin expected in the range of ~7.0-7.5%
- PAT margin guided at 4.5% - 4.75%
- Continued focus on capital efficiency, advance gold and margin expansion

Key Growth Levers

- Portfolio strengthened through strategic acquisitions, expanding TAM and product depth
- Board of Directors reinforced with industry veterans, alongside key leadership hires across domains
- Manufacturing footprint expanded to 1,35,000 sq. ft.
- Opening of Dubai Office
- Onboarded one of the larger global accounting firms

FY30 – Realising The Vision

FY30 Guidance

- Revenue expected to be ~₹18,000 -19,000 crore
- PAT margin projected to be ~5.25%+, aggregating to ₹ 945 crores
- ROCE of 27% +
- CFO/PAT of ~20% +
- Net debt positive, driven by improvements in the working capital cycle

Key Growth Levers

- Exports mix to improve
- Product mix upgraded with higher design complexity and value-added jewellery, supporting differentiation and margin expansion
- Expansion into emerging categories such as 18kt, 9kt, and diamond-studded jewellery
- Advance gold expected to contribute ~30% of volumes by FY30, is 11.5% in FY26

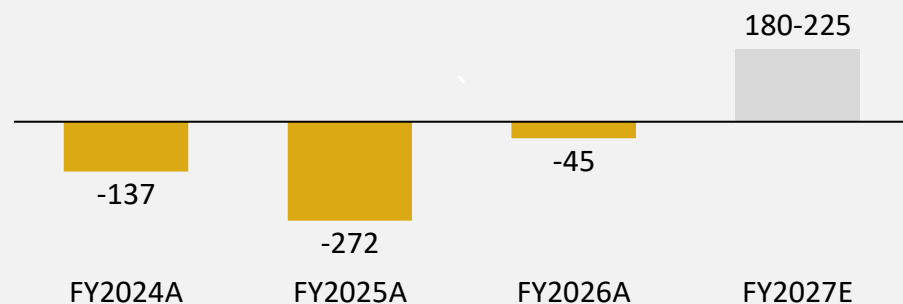
Business Quality by FY30

- Balanced domestic and export revenue mix
- Improving ROCE, supported by margin expansion and stronger asset turns
- Strong corporate governance, consistent positive operating cash flows, and a resilient balance sheet

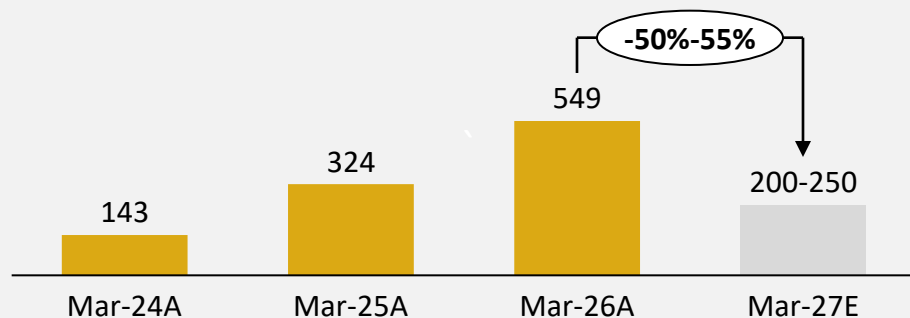
Future Projections

FY27

Cash Flow Operations (In Crs.)

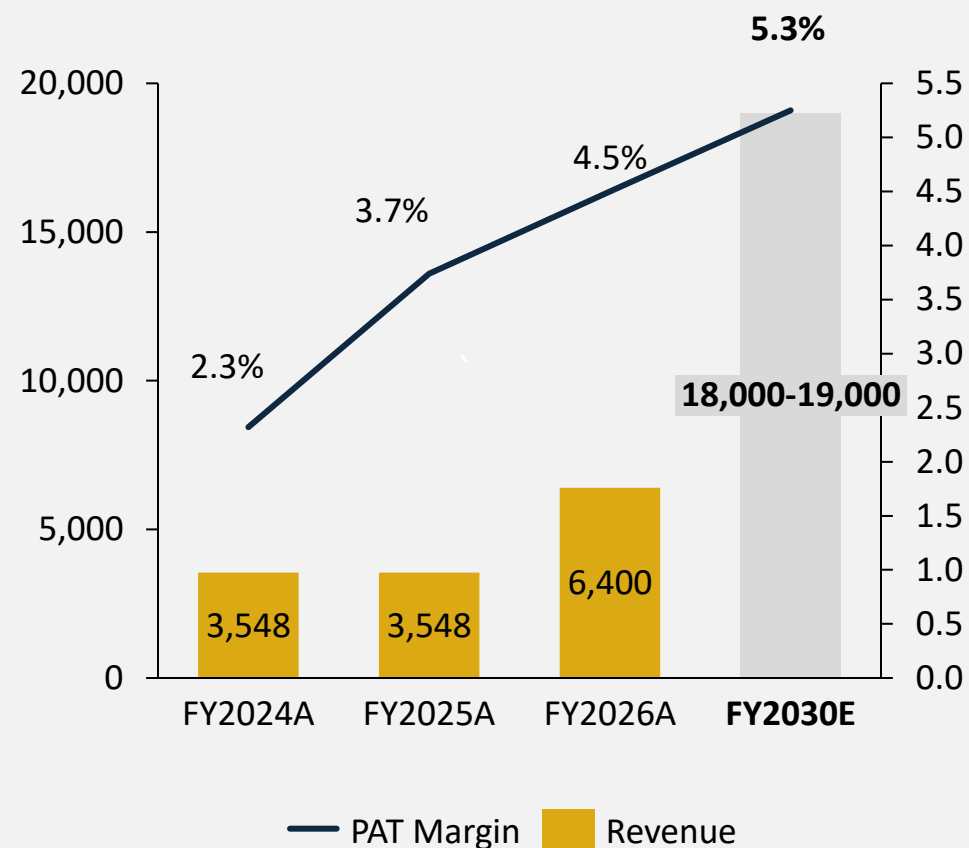


Net Debt (In Crs.)



FY30

Revenue (In Crs.) & PAT Margin(%)



Sky Gold's Growth Blueprint: Strengthening Foundations for Long-Term Value

Evolution of Sky Gold & Diamonds Ltd.

Founded in 2005, **Sky Gold & Diamonds Ltd.** vision was to serve large retailers and build a leadership position through innovative design. Post IPO, we leveraged investor trust to scale rapidly through customer penetration and geographic expansion, leading to improved brand recognition and profitability. Following the preferential allotment from marquee investors in FY24, we guided for ₹3,000 Cr revenue, ~3% PAT margin, and cash-flow neutrality by FY27–28 (vs FY24 revenue of ₹1,745 Cr).

Since then, execution has exceeded expectations, and we have progressively upgraded our guidance. We now expect to **achieve ₹8,100 Cr revenue and 4.5%-4.75% PAT margin**, while **generating operating cash flows from FY27**, well ahead of original guidance, without compromising growth.

Sky Gold 3.0: Fueling Our Own Growth - Growth-Led, Cash-Focused

In the **third phase**, company aims to focus on internal cash generation. Overall growth (**including volume**) will continue to remain central to our strategy, but we firmly believe that **disciplined growth** and **cash generation** need to be **pursued in parallel**. Growth will not be sacrificed; instead, it will be supported by operating positive cash flow as well leading to more stronger balance sheet.

This phase of growth will focus on advance gold, customers, segments, geographies with shorter payment cycles. This strategy is expected to deleverage the balance sheet and structurally improve PAT margins by ~1%, going forward.

Strategic Roadmap: Market Positioning & Competitive Edge

Sky Gold & Diamonds Ltd. remains a boutique player in an immensely fragmented B2B manufacturing space. As the Indian jewellery sector shifts from unorganized to organized, we are positioned to capture this "long runway" of growth through **two core pillars**:

Agile Manufacturing: Lean, design-centric model allows us to proactively identify market trends & deliver finished products with industry-leading turnaround times

Strong Customer Base: Our customer list includes all major B2C jewellery retailers of India & Middle-East.

Furthermore, we expect our new and nurturing business of natural & lab-grown diamonds to improve having better margins.

Sky Gold's Growth Blueprint: Operational Levers for Sustainable Returns

Expansion of Addressable Opportunity

Historically, Sky Gold & Diamonds Ltd has focused on corporate accounts due to lower receivable risk. Going forward, we plan to expand into large unorganized players and smaller brands through a dedicated vertical. For these customers, we will primarily operate on **advance gold or spot payment terms**.

We have also **bolstered our Dubai office** by onboarding an **experienced team** which will enhance our ability to serve and grow across the **Middle East and Southeast Asia**.

The "Advance Gold" Advantage

The advance gold model operates on a client-supplied basis, wherein the customer provides gold upfront to the company. The company bills only for the making charges. Since the underlying metal is not purchased or financed by the company, the model eliminates inventory risk, reduces capital intensity, and enables high-volume scalability with minimal balance sheet impact.

By FY30, **advance gold** is expected to **contribute ~30% of volumes, is 11.5% in FY26**. Owing to the accounting treatment of the advance gold business, which reflects only job work charges (making charges) and excludes the total metal value under the contract, its revenue contribution appears modest.

However, its impact on **ROCE** will be transformative as this category requires zero working capital investment for inventory, minimum investment on receivable, allowing us to scale volume without requiring additional working capital to service this category.

Impact of Quality and Mix Improvement on Unit Economics

Currently, company operates at a PAT margin of ~4.5%. PAT margins will expand driven by the initiatives outlined above. However, we guide for **10-20 bps improvement in PAT margins Y-o-Y** as we continue **investing in new geographies and high-growth categories**.

Further, **working capital days is also expected to improve**, supported by scale benefits, higher export mix, increased spot payments and greater share of advance gold volumes.

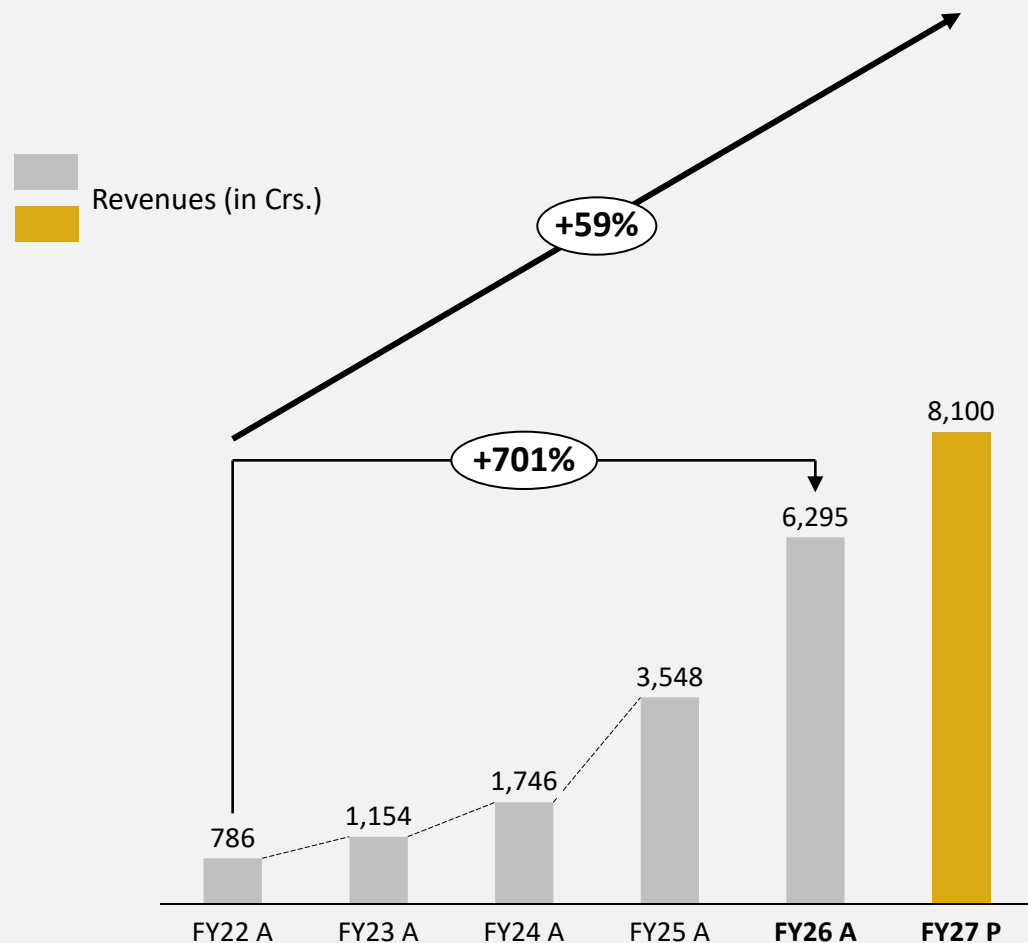


Drivers of Growth



Core Pillars for Progress: Robust Growth with Focus on Positive Cash Flows Generation

Delivering on Growth Guidance



*Revenue Projection on consolidated level

Achieving Growth Through Strategic Focus on Key Pillars

Levers For Revenue Growth

- Entry into new corporates
- Increase in share of business
- Expanding reach in unorganised market
- Global expansion



Margin Expansion

- Increase in share of value-added products
- Increase in advance gold model
- Reduction in gold loss
- Increase in share of co-creation products



Improvement In Cash Conversion Cycle

- Reduction in working capital days to be driven by advance gold
- Integrated control through ERP
- Higher export mix

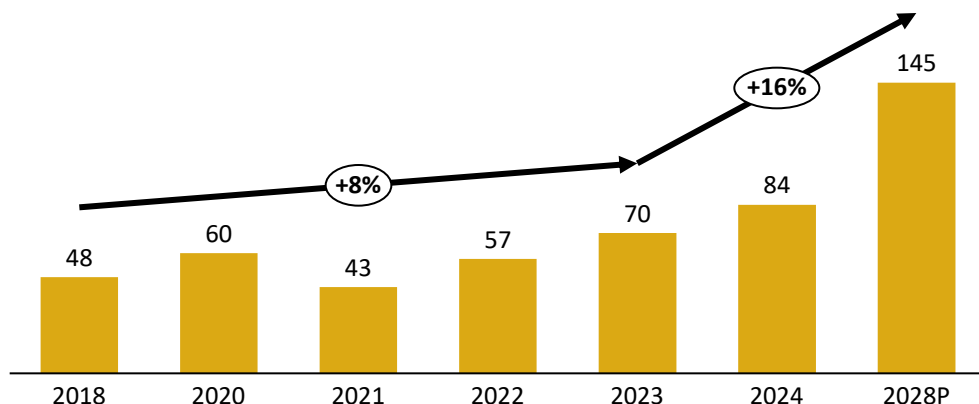


Building Fortress Balance Sheet

- Net Debt free status to be achieved through improvement in OCF and profitability

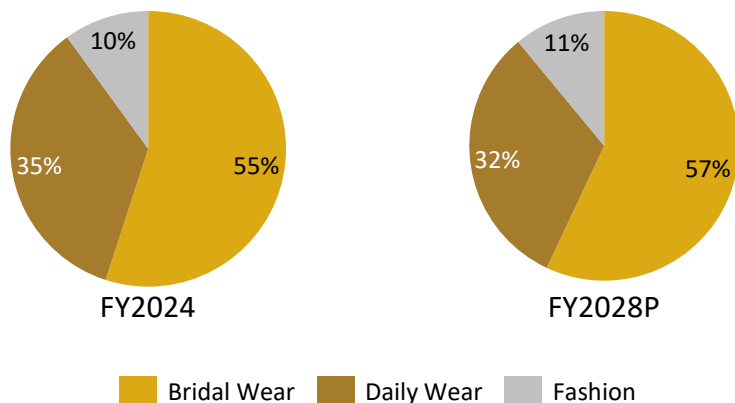
Shining Bright: The Future of India's Jewellery Industry

Indian Domestic Jewellery Market Size – by Value (USD billion)



- By FY 2028, the Indian jewellery retail market is set to touch USD 145 billion, driven by macroeconomic tailwinds and a rise in disposable incomes.
- A strong cultural affinity for gold, along with growing traction in alternative categories like gemstone and fashion jewellery, is accelerating consumer demand and market diversification.

Breakup of Jewellery Market by Usage – By Value



- Manufacturers are strategically focusing on producing lightweight pieces to cater to the preferences of younger consumers, particularly those seeking daily wear gold jewellery that complements western-style attire.
- With over 65% of India's population under 35 and more than 308 million women aged 20–49, this demographic demands jewellery that emphasizes quality, authenticity, and purity—creating a significant opportunity for premium yet accessible offerings.

Glittering Prospects: Exploring Investment in India's Jewellery Market



The market size of the organized sector is projected to grow from USD 19.2 billion in FY 2020 to USD 82.65 billion by FY 2028, reflecting a CAGR of 20%



Indian jewellery consumers are becoming increasingly discerning and brand conscious by seeking assurance of the final product's quality and transparency in their jewellery purchases which can only be provided by organized retailers



Organized jewellery retailing today represents a wide range of ready-made ornaments, offering various designs and options

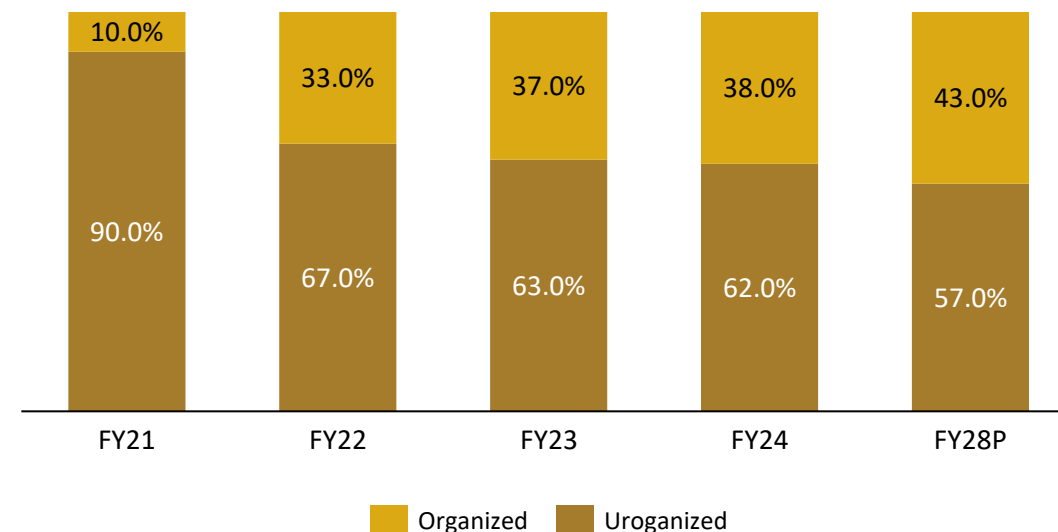


National and regional jewellery retailers, with their bigger scale, can tailor designs to regional preferences and global trends



Large organized manufacturers size enables them to undertake frequent launches of new collections and brands, offering customers a wide variety of options

Organised Segment To Continue Gaining Market Share In The Retail Jewellery Market



Some Of The Fine-Tuned Strategies Adopted By Industry Players

Transparency in
pricing

Benchmarked Making
Charges

Competitive Gold
Rates

Regionalized Store
Inventory

100% Exchange Value
Assurance

Cutting-edge
technology



Company Overview





Leading the way in manufacturing of Casting Gold Jewellery since 2005

Established in 2005, Sky Gold has been a trailblazer in the realm of casting jewellery.

Founded by three visionary founders:

Mangesh Chauhan

Mahendra Chauhan

Darshan Chauhan

Sky Gold & Diamonds have evolved into a symbol of excellence in light weight design & quality

Crafted For Tomorrow : Sustainable, Stunning and Smart



20 Years
of Experience



1500
(including 180 designers)
Employees



Manufacturing Facility
1,50,000 sqft



Manufacturing Capacity
14.4 tonne
per year



Available with reputed
Indian & international
corporates & distributors



Available in **2,000** retail
outlets across **India &**
500+ outlets **globally**

Some of Our Distinctive Features are as follows:

Extensive Industry Experience

With years of dedicated service, Sky Gold & Diamonds brings a wealth of experience to the art of jewellery manufacturing



Customizable Designs

We take pride in offering a personalized touch to our jewellery, ensuring that each piece reflects the unique style and preferences of our customers



Skilled and Talented Craftsmen

Behind every masterpiece is a team of skilled and talented craftsmen, dedicated to precision and artistry



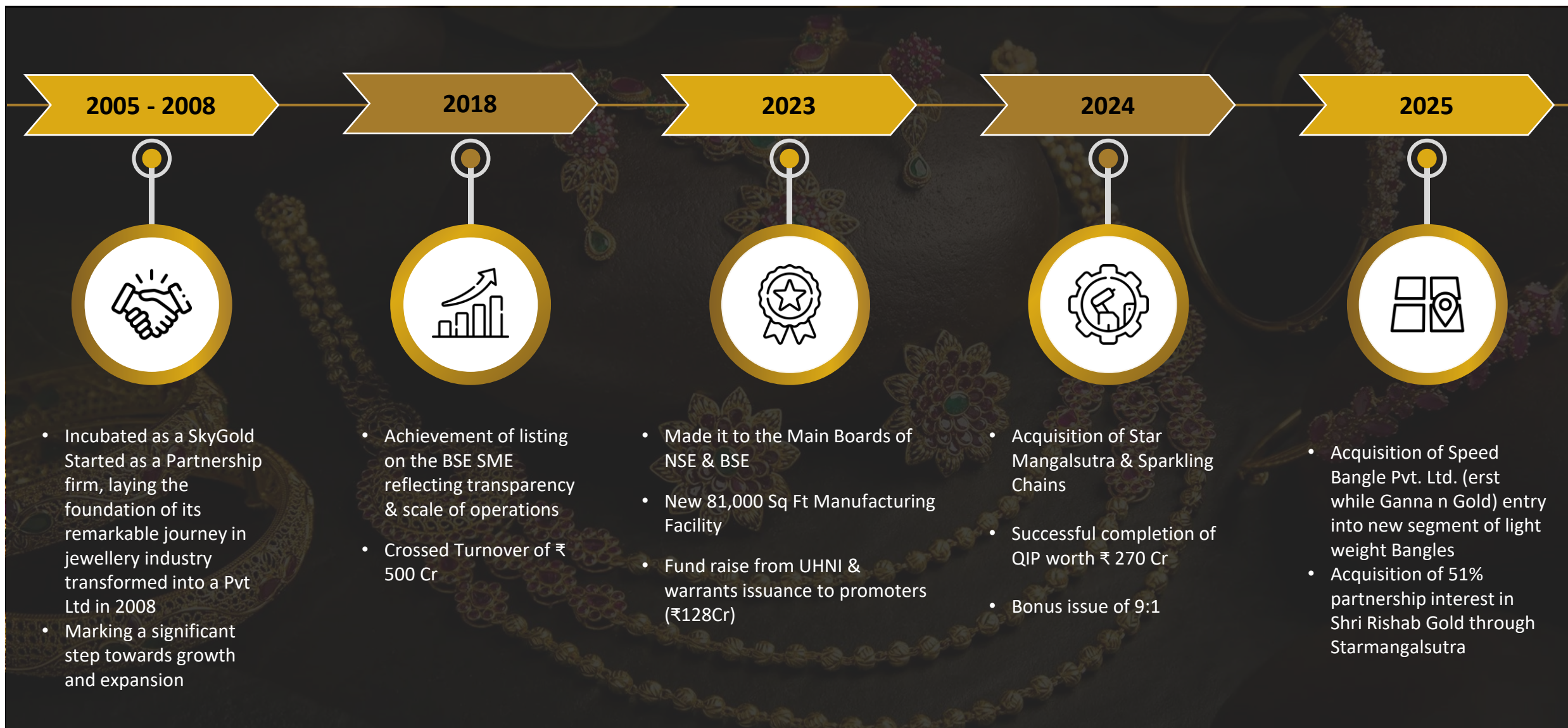
Fair Price and Trade Policy

At Sky Gold & Diamonds, transparency and fairness are integral to our trade policy, ensuring that our customers receive quality jewellery at honest prices



At Sky Gold & Diamonds, we go beyond being manufacturers; we are creators of timeless pieces, and our commitment to excellence resonates in every facet of our craftsmanship. Throughout the journey, Sky Gold & Diamonds has consistently demonstrated resilience, evolution, and a commitment to excellence, making it a prominent and respected name in the industry.

Key Milestones



Management Team



Mr. Mangesh Chauhan

With over two decades of experience, Mangesh Chauhan has transformed Sky Gold & Diamonds Ltd. into a leading force in lightweight gold and diamond jewellery. Starting in Mumbai's Zaveri Bazar, he pioneered India's first organised B2B jewellery manufacturing model and steered the company from inception to NSE main-board listing with a market cap exceeding ₹5,000 crore. His blend of strategic vision, financial discipline, and operational innovation has built long-term investor confidence and sustainable growth. Guided by "Make in Bharat for the World," he continues to expand Sky Gold's global footprint while upholding quality, integrity, and innovation.



Mr. Mahendra Chauhan

Mahendra Chauhan spearheads production, design, and R&D at Sky Gold, ensuring precision, innovation, and quality across every process. His technical mastery in plant and machinery has elevated operational efficiency and enabled scalable, cost-effective manufacturing. Under his leadership, the company has introduced advanced automation and modernized design capabilities, delivering high-quality, trend-responsive jewellery at competitive costs. His relentless pursuit of innovation, attention to detail, and commitment to excellence continue to strengthen Sky Gold's reputation as a benchmark in manufacturing sophistication and craftsmanship.



Mr. Darshan Chauhan

Darshan Chauhan has been instrumental in redefining the lightweight gold and diamond jewellery segment. He leads design innovation, exports, and brand partnerships with industry giants such as Malabar Gold, Joyallukas, Caratlane, Kalyan Jewellers, Senco, CaratLane and many more. Under his guidance, Sky Gold has grown its Exports business with presence across UAE, Malaysia and Singapore. His focus on agile manufacturing, consumer-driven design, and sustainable practices has positioned Sky Gold as a global symbol of accessible luxury and modern craftsmanship.

Competitive Advantages

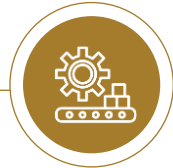
Lead Time

From design to finished product in 7-20 days.



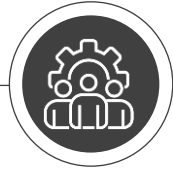
Tech-focused Manufacture

Using latest technology like 3D printing machines from Germany, Italy & The United States.



Scale of Operation

Leading single – location manufacturer in India.



Vast Design Collection

Offering 9 lac plus unique design in our catalog.



Our R & D Approach

Analyze global fashion trends, innovate, design in India.



Experience

Total promoters experience of more than 50 years.

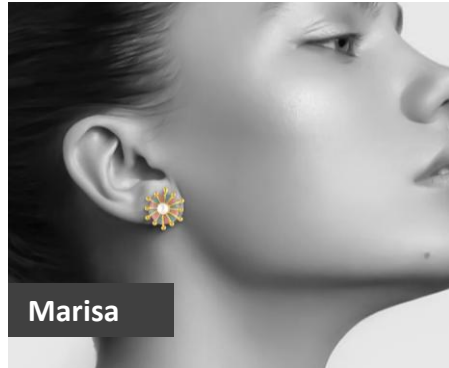




Sky Sub-Brands



Rangi



Marisa



Saathiya



Sovana



Misha



Shaan



Tazim



Zenna



Kimora



Shai



Rose



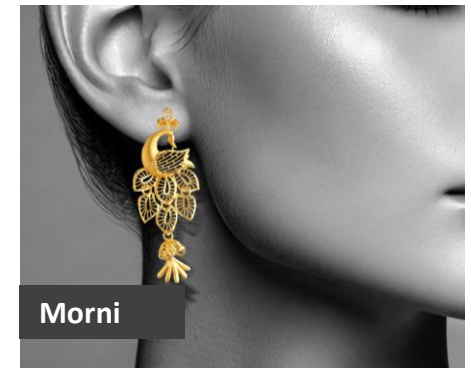
Atiriya



Aasma



Sky9 Diamonds



Morni

Clients- Strong Relationships Fueling Growth

Domestic Clients



International Clients



IIJS Bharat 2026: Product Launch and Media Highlights

Launch of an Exclusive Limited-Edition Commemorative Pen Honoring Hon'ble Prime Minister Shri Narendra Modi

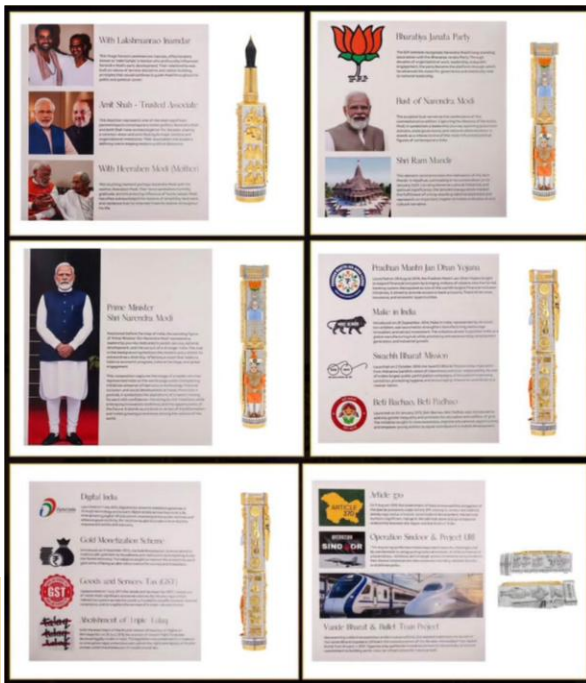
Sky Gold and Diamonds launches Shri Narendra Modi limited-edition commemorative pen at IIJS Bharat Premiere 2026



Sky Gold and Diamonds launched the Shri Narendra Modi limited-edition commemorative pen in 18k gold inspired by the life, vision, and leadership journey of our Hon'ble Prime Minister. The figures of the PM and Parliament building are enamel paintings. The pen is accompanied by a booklet depicting PMs life, leadership and more.

The formal launch was conducted by **Ba Ramesh, Jt MD- Than-gamayil Jewellery** Representing Sky Gold and Diamonds were **Mangesh Chauhan, Darshan Chauhan, Mahendra Chauhan and Akash Talesara.**

What makes this creation truly exceptional is the craftsmanship behind it. The development of the pen involved over 1,400 manhours of design, engineering, and artistic execution.



The grid contains 12 panels, each with a title and a small image of the commemorative pen. The titles are: 1. With Lakshmanaswamy, 2. With Shri. - Trustee, Associate, 3. With Narendra Modi (Mother), 4. Bharatiya Janata Party, 5. Bharat of Narendra Modi, 6. Sri Ram Mande, 7. Prime Minister Shri Narendra Modi, 8. Pradhan Mantri Jan Dhan Yojana, 9. Make in India, 10. Swachh Bharat Mission, 11. With Bharat's Bili Pichay, 12. Digital India, 13. Gold Monetization Scheme, 14. Goods and Services Tax (GST), 15. Withdrawal of Upto - 10%, 16. With go, 17. Bharat's New & Project GSE, 18. With Bharat & Bili Pichay.



The grid contains 8 panels, each with a title and a small image of the commemorative pen. The titles are: 1. The Visionary of India, 2. Top of Pen Stage - New Parliament House, 3. The Visionary of India, 4. The Visionary of India, 5. The Visionary of India, 6. The Visionary of India, 7. The Visionary of India, 8. The Visionary of India.

Recognition & Reach: Prestigious Shows and Accolades



Glimpse of our Navi Mumbai Facility





Financial Delivery



Historical Profit & Loss Statement

Profit & Loss Statement (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24
Revenue from Operations	6294.9	3548.0	1,745.5
Cost of Materials Consumed	5,986.8	3393.2	1,821.7
Purchases of stock in trade	108.5	0.0	0.0
Changes in Inventories of FG & WIP	-337.4	-96.1	-180.9
Gross Profit	537.2	250.9	104.7
GP %	8.5%	7.1%	6.0%
Employee Benefits Expense	57.3	29.4	13.5
Other Expenses	45.5	25.2	13.9
EBITDA	434.3	196.4	77.2
EBITDA %	6.9%	5.5%	4.4%
Other Income	36.4	33.0	3.7
Depreciation and Amortisation Expense	12.8	10.7	6.4
EBIT	457.9	218.6	74.6
Finance Costs	78.8	44.4	20.5
PBT	379.1	174.2	54.1
Total Tax Expense	97.2	41.6	13.6
Profit for the period	281.8	132.7	40.5
PAT %	4.5%	3.7%	2.3%

Historical Balance Sheet

ASSETS (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24
ASSETS			
Non - Current Assets			
Property, plant and equipment	98.2	36.4	24.7
Capital work-in-progress	0.0	0.6	1.0
Right of Use Assets	19.2	23.7	10.2
Investment Property	2.4	2.4	0.0
Goodwill	250.5	42.3	0.0
Other Intangible Assets	6.0	0.7	0.1
Financial Assets			
(i) Investments	44.0	77.0	90.6
(ii) Other Financial Assets	22.8	31.6	1.1
Other non-current assets	5.7	91.0	1.5
Total Non - Current Assets	448.8	305.7	129.1
Current Assets			
Inventories	785.9	396.9	266.1
Financial Assets			
(i) Investments	0.0	0.0	0.0
(ii) Trade receivables	562.6	452.2	102.1
(iii) Cash and cash equivalents	7.9	10.9	13.4
(iv) Bank Balance other above	227.5	164.2	63.4
(v) Loans	1.5	0.9	0.1
Other current financial assets	18.8	2.5	0.4
Current Tax Assets (Net)	0.0	0.0	0.0
Other current assets	31.8	23.5	11.0
Total Current Assets	1,636.1	1,051.1	456.5
Non-Current Assets classified as Held for Sale	110.1	0.0	0.0
TOTAL ASSETS	2,194.9	1,356.8	585.6

EQUITY AND LIABILITIES (Rs. Crs.)	31-Mar-26	31-Mar-25	31-Mar-24
Equity			
(a) Equity share capital	154.9	146.7	13.2
(b) Other equity	1037.1	537.1	230.9
Equity attributable to equity holders	1192.0	683.8	244.1
Non-controlling interests	13.9	0.0	0.0
Total Equity	1205.9	683.8	244.1
Liabilities			
Non - Current Liabilities			
Financial liabilities			
(i) Borrowings	48.1	16.4	17.6
(ii) Lease liabilities	14.6	20.1	9.1
(iii) Other Financial Liabilities	0.0	0.0	0.0
Provisions	2.7	1.6	1.0
Deferred Tax Liabilities (Net)	0.3	0.7	2.4
Total Non - Current Liabilities	65.7	38.8	30.1
Current Liabilities			
Financial liabilities			
(i) Borrowings	799.8	588.5	281.1
(ii) Lease liabilities	6.7	5.4	2.2
(iii) Trade payables			
(a) total outstanding dues of MSME	64.9	21.2	1.3
(b) total outstanding dues other than MSME	25.9	4.8	3.1
(iv) Other financial liabilities	3.7	1.4	21.1
Other current liabilities	9.9	1.1	0.8
Provisions	7.1	1.0	0.4
Current tax liabilities (Net)	5.6	11.0	1.4
Total Current Liabilities	923.6	634.2	311.4
TOTAL EQUITY AND LIABILITIES	2,195.2	1,356.8	585.6

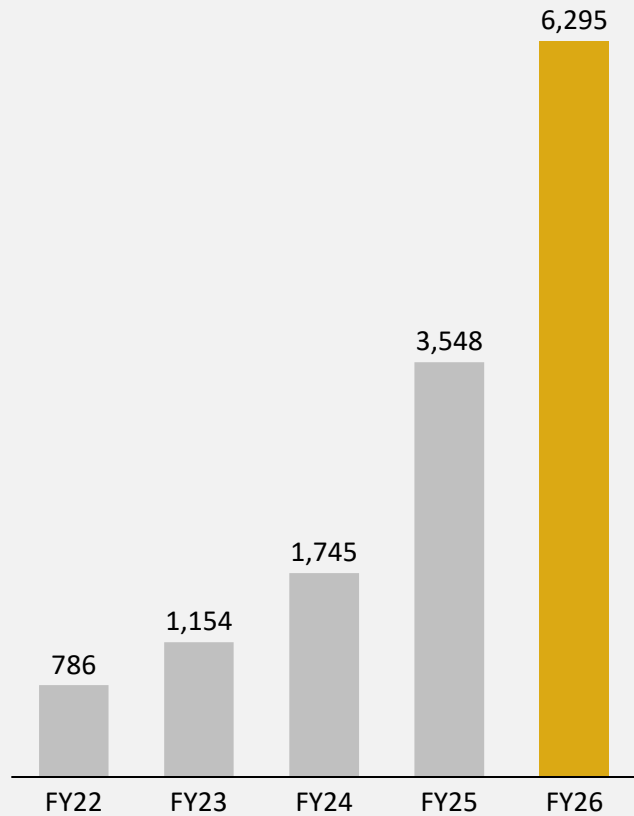
Historical Cash Flow Statement

Cash Flow Statement (Rs. Crs.)	Mar-26	Mar-25	Mar-24
Cash Flow from Operating Activities			
Profit before Tax	379.1	174.2	54.1
Adjustment for Non-Operating Items	73.0	24.6	23.1
Operating Profit before Working Capital Changes	452.0	198.8	77.2
Changes in Working Capital	(388.8)	(434.6)	(200.7)
Cash Generated from Operations	63.3	(235.9)	(123.5)
Less: Direct Taxes paid	(108.2)	(36.3)	(13.7)
Net Cash from Operating Activities	(44.9)	(272.2)	(137.2)
Cash Flow used in Investing Activities	(123.7)	(156.9)	(107.0)
Cash Flow (used in)/ from Financing Activities	171.0	426.0	239.2
Net increase/ (decrease) in Cash & Cash equivalents	2.4	(3.1)	(5.0)
Cash and cash equivalents at beginning of the year	8.7	14.0	18.4
Exchange difference of Foreign Currency Cash & Cash Equivalent	(3.2)	0.0	0.0
Cash and cash equivalents at the end of the year	7.9	10.9	13.4

Key Financial Highlights

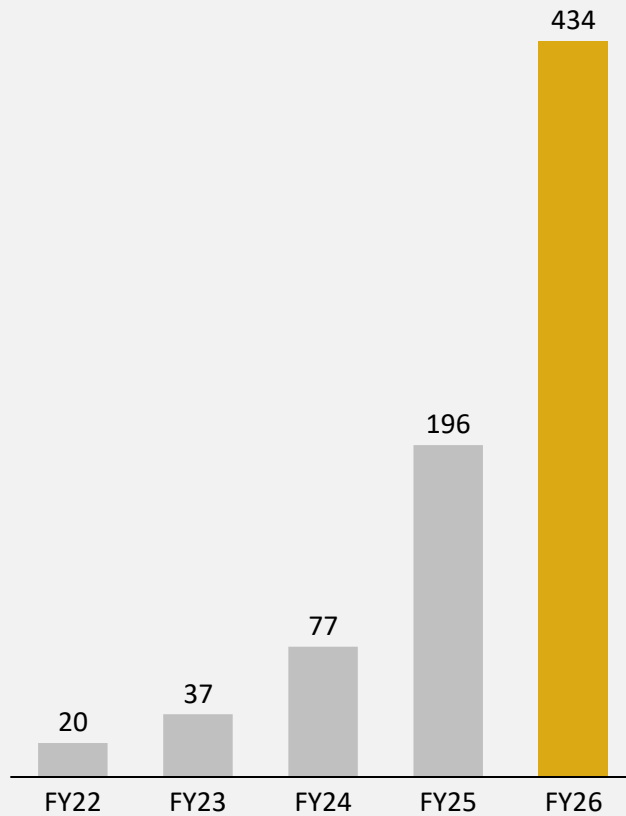
Revenue from Operations

5 Year CAGR : 68.2%



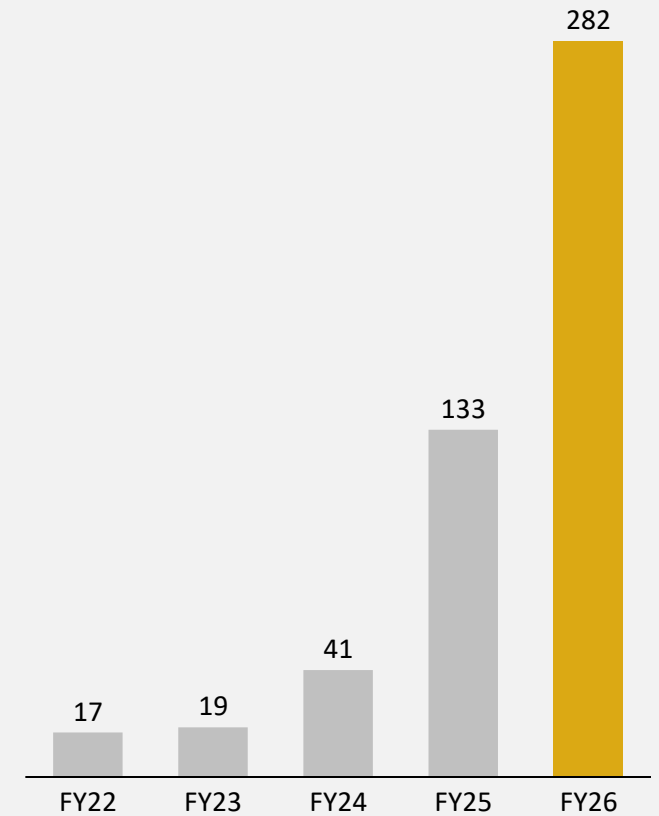
EBITDA

5 Year CAGR : 115.9%



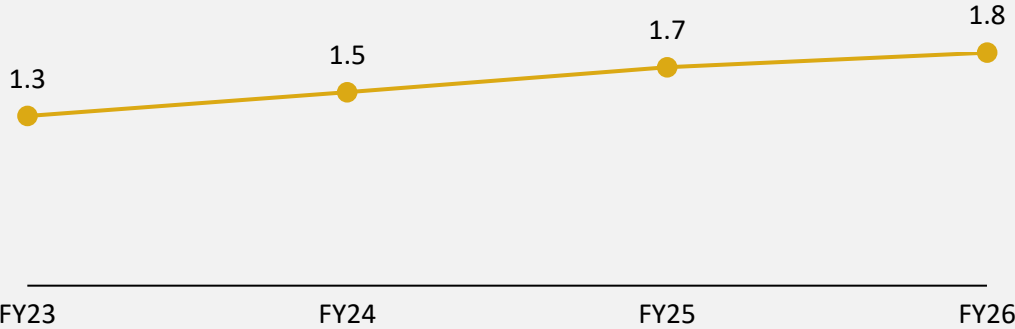
Net Profit

5 Year CAGR : 101.8%

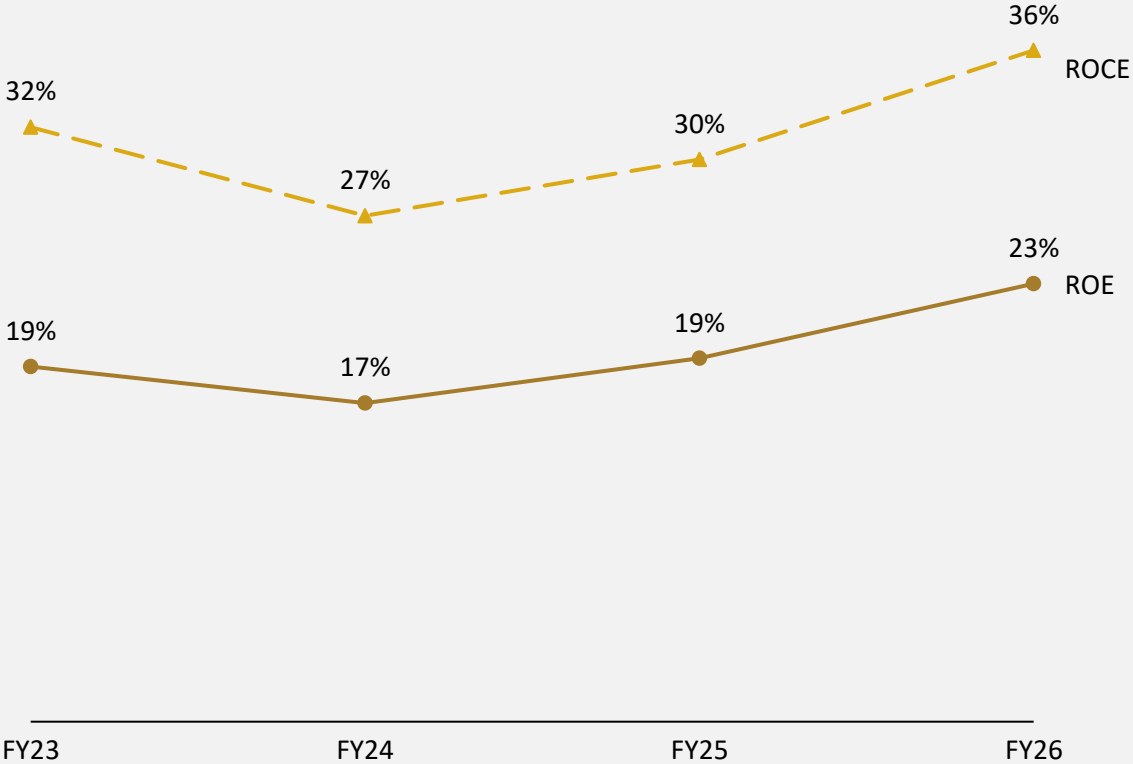


Performance Highlights

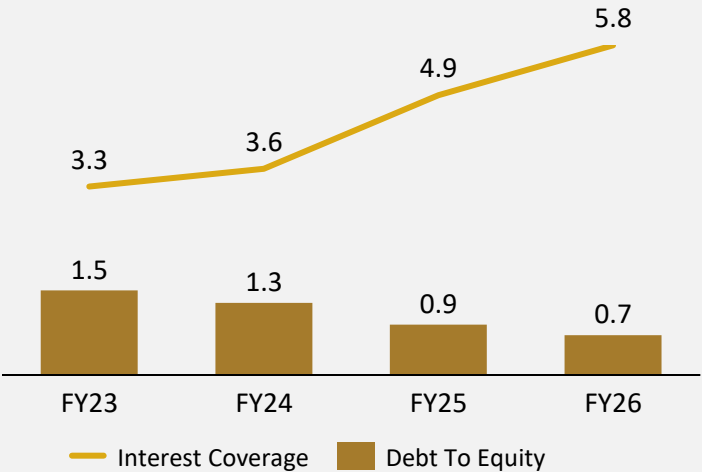
Current Ratio



Return Ratios



Improving Leverage Ratios



Higher Return Ratios as a result of better managed Operations & Disciplined Capital Allocation



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www.skygold.co.in



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Meeting Request

Link



Thank You