Date: 9th August 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Press Release

Dear Sir/Madam,

In continuation of our letter of today's date on regarding the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2026, we attach a copy of Press Release being issued by the Company, titled **"Sky Gold and Diamonds Begins FY27 On A Strong Note; Revenue Rises 78% YoY to ₹2,012.8 Crore, PAT Grows ~2.4x to ₹104.9 Crore; Operations Turn Cash Flow Positive".**

The Standalone and Consolidated Unaudited Financial Results for the quarter ended 30th June, 2026, approved by the Board of Directors and the Press Release thereon are also available on the website of the Company at www.skygold.co.in

This is for your information and records.

Thank you.

Yours faithfully,

For Sky Gold and Diamonds Limited,
(formerly known as Sky Gold Limited)
MANGESH
RAMESH
CHAUHAN

Digitally signed by
MANGESH RAMESH
CHAUHAN
Date: 2026.08.09 12:43:59
+05'30'

Mangesh Chauhan
Managing Director
Place: Navi Mumbai
Enclosed: As above

MEDIA RELEASE
Make in Bharat, For the World

Sky Gold and Diamonds Begins FY27 On A Strong Note; Revenue Rises 78% YoY to ₹2,012.8 Crore, PAT Grows ~2.4x to ₹104.9 Crore; Operations Turn Cash Flow Positive

Mumbai, August 09, 2026: Sky Gold and Diamonds Limited (BSE: 541967 | NSE: SKYGOLD), a listed B2B gold jewellery manufacturer, today announced its consolidated financial results for the quarter ended June 30, 2026.

The Company commenced FY27 with healthy growth in revenue and profitability, supported by sustained demand from organised jewellery retailers, continued traction in lightweight and value-added jewellery, and consistent execution across its manufacturing platform.

Q1 FY27 Financial Highlights (Consolidated)

(All figures in ₹ crore unless otherwise stated)

Particulars (₹ Cr)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue	2,012.8	1,131.2	77.9%	1,911.5	5.3%	6,294.9	3,548.0	77.4%
EBITDA	156.7	71.4	119.6%	140.7	11.4%	434.3	196.4	121.1%
EBITDA Margin (%)	7.8%	6.3%	148bps	7.4%	43bps	6.90%	5.54%	136bps
Reported PBT	134.8	58.9	129.0%	126.2	6.8%	379.1	174.2	117.6%
Reported PBT %	6.7%	5.2%	149bps	6.6%	10bps	6.02%	4.91%	111bps
Reported PAT	104.9	43.6	140.7%	90.7	15.6%	281.8	132.7	112.4%
PAT Margin (%)	5.2%	3.9%	136bps	4.7%	47bps	4.48%	3.74%	74bps
Operational PBT	134.8	58.6	130.1%	122.4	10.1%	375.4	154.9	142.3%
Operational PBT %	6.7%	5.2%	152bps	6.4%	29bps	5.96%	4.37%	160bps
Operational PAT	104.9	43.3	142.3%	87.0	20.6%	278.1	113.4	145.2%
Operational PAT %	5.2%	3.8%	138bps	4.6%	66bps	4.42%	3.20%	122bps

Note: Operational PAT / PBT is reported PBT / PAT less non-operational income (part of other income in financials)

Commenting on the result, Mr. Mangesh Chauhan, Managing Director, Sky Gold and Diamonds Limited, said: "The jewellery industry is moving towards organised players, design-led consumption and more capital-efficient growth. Sky Gold is well positioned to benefit from this shift, supported by strong retailer partnerships, manufacturing agility and an expanding product portfolio. Q1FY27 has been a strong start to the year, with robust growth and sustained margin improvement reflecting disciplined execution and achieving operating efficiency for scale.

We continue to see healthy demand for lightweight, versatile and value-added jewellery. Our early focus on ultra-lightweight products, together with our expanding portfolio across lower-carat and diamond-studded categories, enables us to respond quickly to changing consumer preferences and strengthen our position in the organised jewellery manufacturing segment.

Our asset-light manufacturing model, the growing contribution of the advance-gold business and shorter export receivable cycles are improving capital efficiency, supporting cash generation, leading to us achieving Positive Operating Cash Flow for the business.

Exports are becoming an increasingly important part of our growth strategy. India has a strong opportunity to emerge as a global hub for design-led jewellery manufacturing, supported by its manufacturing capabilities, craftsmanship, and more FTAs with countries leading to improved access to international markets. The response we have received from customers in the UK and Europe gives us confidence that Sky Gold can build a meaningful international business over the coming years. Our focus will be on developing long-term customer relationships and building export markets in a calibrated and sustainable manner.

As we progress towards our FY27 revenue of ₹8,100+ crore, our focus remains on balancing sales growth, profitability growth and cash flow generation. This disciplined and balanced approach will enable us to strengthen our financial position and further reinforce our presence in the organised jewellery manufacturing industry."

Operational Performance & Growth Drivers

Sky Gold and Diamonds is strategically focusing on higher-value jewellery categories while improving the efficiency of capital deployed across the business. The Company is expanding its presence in lightweight and fine jewellery and diamond studded jewellery, to support a richer product mix and margin expansion. At the same time, increased adoption of the advance-gold model is helping improve working-capital efficiency and optimise capital deployment across the business.

Key highlights for Q1FY27 include:

- **Strengthened leadership:** Mr Akash Talesara was appointed as Chief Executive Officer (CEO), strengthening the Company's professional leadership, strategic direction and execution capabilities.

- **ESOP to eligible employees:** One of the only companies in the sector to provide ESOPs to eligible employees, aligning employees with the Company's long-term growth while supporting retention, higher engagement and boosting employee morale.

- **Strategic Focus on High-Margin Categories:** Continued focus on diamond-studded jewellery, alongside planned strategic expansion to foray into the lightweight and fine jewellery segment thereby strengthening Company's product mix and supporting higher margins, improved ROCE and sustainable profitable growth.

- **Strengthening International Presence:** Showcased product portfolio at the Asiana UK-India Jewellery Expo in London, generating strong buyer interest across the UK and Europe, building an order book of ₹30–45 crores, further strengthening the Company's export momentum and international growth strategy.

About Sky Gold and Diamonds Limited

Established in 2005 and headquartered in Mumbai, Sky Gold and Diamonds Limited is one of India's fastest-growing B2B jewellery manufacturers, specialising in lightweight, design-led and studded jewellery. With 180+ designers, 1,50,000 sq. ft. of manufacturing space, and a design library of 900,000+ SKU's, the company serves India's leading jewellery retailers and is rapidly expanding into global markets.

For more details, visit: www.skygold.co.in

Reputation Management Advisor:

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