

March 25, 2015

**The Secretary,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

**The Vice President - Listing
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
MUMBAI – 400 051.

Fax No. 022-2272 2037/ 39/ 41/ 61

Fax No. 022-2659 8237/ 38/ 47/ 48

Dear Sir / Madam,

We would like to inform you that a leading credit rating agency has assigned a credit rating for Rs.300 core combined Long and Short Debt program of SKS Microfinance (Borrowing Program) and the details of which are given below:

- (a) The short term debt program has been assigned a credit rating of "A1+". According to rating agency, Instrument with rating of A1+ are considered to have very strong degree of safety regarding timely payment of financial obligations. Further, such instrument carry lowest credit risk.
- (b) The long term debt program has been assigned a credit rating of "A+ (stable outlook)". According to rating agency, Instrument with rating of A+ with stable outlook are considered to have adequate degree of safety regarding timely servicing of financial obligations and the outlook on rating is stable.

We request you take the aforesaid information on record.

Thanking you,

Yours faithfully,
For **SKS Microfinance Limited**



Rajendra Patil
Sr. Vice President – Legal & Company Secretary

