SKP Bearing Industries Limited

Previously known as : SKP Bearing Industries Pvt. Ltd. and also as SKP Bearing Industries
Regd. Office/Works : Survey No.2127, Mulchand Road, Wadhwan City.
District : Surendranagar, Gujarat. Pin : 363030.
Email : skpbearings@gmail.com, sales@skpbearings.com, info@skpbearings.com
Contact Info. : 9374326394 , 9374426396
Website : www.skpbearings.com | CIN No. : L29305GJ2022PLC128492 | IATF - 16949

Date: 16.08.2024

To,
Listing Department,
National stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Symbol: SKP, ISIN: INE0KZA01016

Dear Sir,

Sub: Summary of proceedings of the 03RD Annual General Meeting ('AGM/Meeting')

The 03rd AGM of the Members of the Company was held on Wednesday, 14thAugust 2024 at 3.00 p.m. (IST) through physical mode. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

CFO / Representative welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting.

Mr. SHRINAND KAMLAKAR PALSHIKAR, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

Three Directors of the Company were present at the Meeting, Leave of absence was granted for Company Secretary and Secretarial Auditor due to sickness.

The Chairman thereafter informed the Members that, Dipak P. Shah& Co. Chartered Accountants, Statutory Auditors & Scrutinizers for the remote e-voting and the voting during the proceedings of the AGM and JG & Associates, Secretarial Auditors were also present at the Meeting.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2024 was taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor.

Thereafter, Mr. SHRINAND KAMLAKAR PALSHIKAR Managing Director of the Company made a presentation on the operational and financial performance of the Company for the Year ending on March 31, 2024.

In terms of the Notice dated July 18, 2024 convening the 03rdAGM of the Company, the following business was transacted at the Meeting through remote e-voting.

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Ordinary Resolutions:	
01	To receive, consider and adopt the consolidated & standalone Audited Financial Statements/accounts for the year Ending on 31st March 2024.
02	To Appoint a director in place of Mrs. Sangita Shrinand Palshikar (DIN 09054303) who retires by rotation and is eligible to offer herself for reappointment
03	Declaration of Final Dividend on Equity Shares for the Year ended March 31, 2024

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

All the Resolutions have been passed with requisite majority.

Post the question-and-answer session, the Chairman authorized Mrs. SANGITA SHRINAND PALSHIKAR, Director to carry out the voting process and conclude the Meeting. The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.skpbearings.com and at www.ivote.bigshareonline.com within 48 hours from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting

Thanking you.

For, SKP BEARING INDUSTRIES LIMITED

SHRINAND KAMLAKAR PALSHIKAR
Managing Director, DIN: 08992832