



SKP Bearing Industries Limited

Previously known as : SKP Bearing Industries Pvt. Ltd. and also as SKP Bearing Industries
Regd. Office/Works : Survey No.2127, Mulchand Road, Wadhwan City.
District : Surendranagar, Gujarat. Pin : 363030.
Email : skpbearings@gmail.com, sales@skpbearings.com, info@skpbearings.com
Contact Info. : 9374326394 , 9374426396
Website : www.skpbearings.com | CIN No. : L29305GJ2022PLC128492 | IATF - 16949

Date: 28.05.2026

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

Symbol: SKP, ISIN: INE0KZA01016

Subject: Submission of Revised Audited Financial Results (Standalone and Consolidated) for the Half Year and Year Ended 31st March, 2026 – Correction of Typographical Error in Cash Flow Statement.

Dear Sir/Madam,

We refer to the Audited Financial Results (Standalone & Consolidated) for the Half Year and Year Ended 31st March, 2026, submitted by the Company today to the Exchange pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subsequent to the aforesaid submission, it has been come to notice of the Company that the Cash Flow Statement, as forming part of the said financial results, contained a typographical error.

We wish to clarify that the said error is purely typographical in nature and does not affect the overall financial position, profitability, or any other financial parameters of the Company. The corrected Cash Flow Statement along with the entire Financial Statement is enclosed herewith as **Annexure – A** for your records and ready reference.

We regret the inadvertent error and request you to kindly take the revised Cash Flow Statement on record and update the same on the Exchange platform accordingly.

Please feel free to contact us in case of any further clarification or information required in this regard.

Thanking You,
Yours faithfully,

For SKP BEARING INDUSTRIES LIMITED


SKP Bearing Industries Ltd.
Managing Director,

SHRINAND KAMLA KAR PALSHIKAR
MANAGING DIRECTOR
DIN: 08992832

Encl: As below

SKP BEARING INDUSTRIES LIMITED

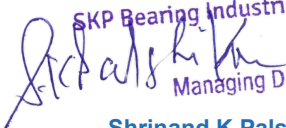
Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030

CIN - L29305GJ2022PLC128492

Audited Standalone Statement of Asset and Liabilities as at 31-Mar-2026*(In Lakhs)*

Particulars	31-Mar-2026	31-Mar-2025
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,660.00	1,660.00
(b) Reserves and Surplus	6,070.49	4,754.11
(c) Money Received against Share Warrants		
Total	7,730.49	6,414.11
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term Borrowings	2,805.06	2,238.44
(b) Deferred Tax Liabilities (Net)	270.72	178.39
(c) Other Non-current liabilities	-	
(d) Long-term Provisions	-	
Total	3,075.78	2,416.83
(4) Current liabilities		
(a) Short-term Borrowings	1,326.48	651.16
(b) Trade Payables	-	
Total outstanding dues to MSME	79.29	55.02
Total outstanding dues to Other than MSME	151.84	113.83
(c) Other Current Liabilities	412.69	328.78
(d) Short-term Provisions	95.97	-
Total	2,066.27	1,148.79
Total Equity and Liabilities	12,872.54	9,979.73
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Capital WIP and Intangible Assets		
(i) Property, Plant and Equipment	5,991.57	5,828.12
(ii) Capital Work-in-progress	166.67	
(iii) Intangible Assets	11.52	9.17
(iv) Intangible Assets under Development	-	
(b) Non-current Investments	82.09	67.34
(c) Deferred Tax Assets (net)	-	
(d) Long-term Loans and Advances	2,383.01	1,281.24
(e) Other Non-current Assets	13.51	19.56
Total	8,648.37	7,205.43
(2) Current assets		
(a) Current investments		
(b) Inventories	634.63	925.90
(c) Trade Receivables	2,801.14	1,352.71
(d) Cash and cash equivalents	11.43	1.57
(e) Short-term Loans and Advances	252.70	155.60
(f) Other Current Assets	524.27	338.52
Total	4,224.17	2,774.30
Total Assets	12,872.54	9,979.73

For & On behalf of board of SKP Bearing Industries Limited

SKP Bearing Industries Ltd.

 Managing Director,

Shrinand K Palshikar

Managing Director

DIN: 08992832

Place : France

Date: 28-05-2026

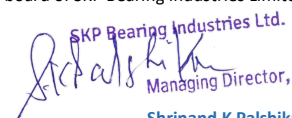
(In Lakhs)

Particulars	Quarter Ended		Half Year Ended		Year Ended		
	31-Mar-2026 Audited	31-Dec-2025 Unaudited	31-Mar-2026 Audited	30-Sep-2025 Unaudited	31-Mar-2025 Audited	31-Mar-2026 Audited	31-Mar-2025 Audited
Revenue from Operations	3,078.33	2,123.13	5,201.46	2,868.62	2,611.62	8,070.08	5,260.08
Other Income	188.61	75.89	264.50	278.11	22.79	542.61	123.73
Total Income	3,266.94	2,199.02	5,465.96	3,146.73	2,634.41	8,612.69	5,383.81
Expenses							
Cost of Material Consumed	640.70	706.84	1,347.54	989.44	858.16	2,336.98	1,634.43
Purchases of Stock in Trade	1,039.28	126.80	1,166.09	34.85	90.79	1,200.94	91.03
Change in Inventories of Work in Progress, Finished Goods and	272.89	64.50	337.40	(238.92)	(223.78)	98.48	(294.19)
Employee Benefit Expenses	199.68	163.37	363.06	268.02	256.13	631.08	477.60
Finance Costs	74.45	83.18	157.63	156.86	82.44	314.49	195.75
Depreciation and Amortization Expenses	104.82	93.20	198.02	220.76	115.09	418.78	216.92
Other Expenses	404.58	388.12	792.69	761.04	708.48	1,553.73	1,323.13
Total expenses	2,736.41	1,626.02	4,362.43	2,192.05	1,887.31	6,554.48	3,644.67
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	530.54	573.00	1,103.54	954.67	747.10	2,058.21	1,739.14
Exceptional Item	-	-	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	530.54	573.00	1,103.54	954.67	747.10	2,058.21	1,739.14
Extraordinary Item	-	-	-	-	-	-	-
Profit/(Loss) before Tax	530.54	573.00	1,103.54	954.67	747.10	2,058.21	1,739.14
Tax Expenses							
- Current Tax	68.59	140.01	208.59	251.82	142.81	460.41	353.36
- Deferred Tax	98.47	1.22	99.69	(7.36)	43.20	92.33	83.21
- Prior Period Taxes	4.85	-	4.85	-	-	4.85	-
Profit/(Loss) for the Period from Continuing Operations	358.63	431.77	790.40	710.22	561.09	1,500.62	1,302.57
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-	-	-	-
Profit/(Loss) for the period	358.63	431.77	790.40	710.22	561.09	1,500.62	1,302.57
Paid-up Share Capital	1,660.00	1,660.00	1,660.00	1,660.00	1,660.00	1,660.00	1,660.00
(Face Value per Share Rs.10 each)	166.00	166.00	166.00	166.00	166.00	166.00	166.00
Reserves excluding revaluation reserve						6,070.49	4,754.11
Earnings Per Share (Face Value per Share Rs.10 each)							
-Basic (In Rs)	2.16	2.60	4.76	4.28	3.38	9.04	7.85
-Diluted (In Rs)	2.16	2.60	4.76	4.28	3.38	9.04	7.85

otes:-

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on May 28, 2026.
- The Company publishes the standalone financial statements of the Company along with the consolidated financial statements. In accordance with Accounting Standard (AS) 17 - 'Segment Reporting', the Company has disclosed the segment information in the consolidated financial statements.
- The Statutory Auditors of the Company have carried out the Audit of the above financial results of the Company and have expressed an unmodified opinion on these results.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian AccountinStandards) Rules, 2015
- The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- As an SME listed entity, the company is required to submit half-yearly financial results only. Quarterly results are being prepared and published by the company **Voluntarily**.
- The results for the Quarter, Half Year and year ended on 31st March 2026 are made available on the National Stock Exchange of India Limited website (URL: www.nseindia.com) and also on the company's website (https://www.skpbearings.com/).
- There are no investor complaints pending as on 31st March, 2026.
- Internal Audit of Financial results for the Quarter and the Half Year ended on 31st March, 2026 has been conducted by the Internal Auditor of the Company.
- The figure for the Quarter and the Half Year ended 31st March, 2026 are the balancing figures between the audited figures in respect of full financial year and the published audited year to date figures of the relevant financial year.

For & On behalf of board of SKP Bearing Industries Limited



SKP Bearing Industries Ltd.
Managing Director,

Shrinand K Palshikar
Managing Director
DIN: 08992832

SKP BEARING INDUSTRIES LIMITED

Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030

CIN - L29305GJ2022PLC128492

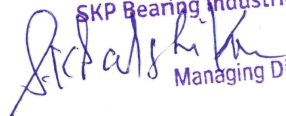
Audited Standalone Statement of Cash Flow for the year Ended 31-Mar-2026

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax and Extra ordinary Items	2,058.21	1,739.13
Adjustments for:		
Depreciation and Amortisation Expense	418.78	216.92
Interest Received	(177.34)	-
Finance Costs	314.49	157.83
Foreign Exchange Fluctuation	(328.57)	(4.51)
Other Adjustments	-	1.85
Operating Profit before working capital changes	2,285.57	2,111.22
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(1,418.73)	152.28
(Increase)/Decrease in Inventories	291.27	(130.81)
(Increase)/Decrease in Short Term Loans and Advances	(97.10)	(82.00)
Increase/(Decrease) in other Current Assets	(163.79)	(62.70)
Increase/(Decrease) in Trade Payables	61.46	(288.76)
Increase/(Decrease) in other Current liabilities	83.91	100.85
Cash (Used in)/Generated from Operating Activities	1,042.59	1,800.07
Less :- Income Tax paid(Net)	(369.29)	(453.79)
Net Cash (Used in)/Generated from Operating Activities	673.30	1,346.28
Extraordinary items	-	-
Net cash generated from / (used in) Operating Activities.....A	673.30	1,346.28
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	177.34	-
Purchase of Property, Plant and Equipment and Capital Work-in-progress	(748.90)	(2,875.59)
Purchase of Intangible Assets	(2.35)	-
Increase/(Decrease) in other Non-Current Investment	(14.75)	(9.37)
Increase/(Decrease) in Long term loans and Advances(Capital Advance)	(824.03)	-
Increase/(Decrease) in Other Non-current Assets	6.06	1,510.49
Net cash generated from / (used in) Investing Activities.....B	(1,406.63)	(1,374.46)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Short Term Borrowings	675.32	646.30
Increase/(Decrease) in Long Term Borrowings	566.62	(276.86)
Interest and Finance Charges Paid	(314.49)	(157.83)
Dividend Paid	(184.26)	(182.60)
Net cash generated from / (used in) Financing Activities.....C	743.19	29.01
Net increase in cash and cash equivalents (A+B+C)	9.86	0.83
Opening Balance of Cash and Cash Equivalents	1.57	0.74
Closing Balance of Cash and Cash Equivalents	11.43	1.57

Components of cash and cash equivalents	31-Mar-2026	31-Mar-2025
Cash on hand	0.32	0.39
Cheques, drafts on hand	-	-
Balances with banks in current accounts	11.11	1.18
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	11.43	1.57

For & On behalf of board of SKP Bearing Industries Limited

SKP Bearing Industries Ltd.

 Managing Director,

Shrinand K Palshikar

Managing Director

DIN: 08992832

Place : France

Date: 28-05-2026

Ratios	Particulars	Amounts(Rs.) Quarter	Amounts(Rs.) Half Year	Amounts(Rs.) Year to date	As on 31.03.2026 (4 Quarter ended)	As on 31.03.2026 (2 Half Year ended)	As on 31.03.2026 (year to Date)
Interest Coverage Ratio	EBIT	604.99	1261.17	2372.70	8.13	8.00	7.54
	Interest	74.45	157.63	314.49			
Debt Service Coverage Ratio	EBIT	604.99	1261.17	2372.70	0.43	0.85	1.45
	STB+interest	1400.93	1484.11	1640.97			
Debt Equity Ratio	Debt	4131.54	4131.54	4131.54	0.53	0.53	0.53
	Equity	7730.49	7730.49	7730.49			

Long Term Borrowings	Amount(Rs.)
Opening Balance	2238.44
Net Increase in Loan	1010.94
Closing Balance	3249.38



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE QUARTERLY, HALF YEARLY
AND YEARLY STANDALONE FINANCIAL RESULTS**

To The Board of Directors of,
SKP BEARING INDUSTRIES LIMITED,

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results (the "statement") of SKP Bearing Industries Limited ('the Company') for the quarter, half year and year ended on 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the quarter, half year and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with





these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Standalone Financial Results.

Management's Responsibilities for the Standalone Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Results that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone



Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figure for the quarter and half year ended on 31st March 2026 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter and 1st half year of the relevant financial year respectively, which were subjected to limited review by the independent auditor of the Company.

For and on behalf of
DIPAK P SHAH & CO
Chartered Accountants
FRN: 112132W
Peer Review No.: 022779

Dipak P. Shah

DIPAK P SHAH
Proprietor
Membership number: 045296
Place: Surendranagar
Date: 28/05/2026
UDIN: 26045296TXBSRB9280



SKP BEARING INDUSTRIES LIMITED
Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030
CIN - L29305GJ2022PLC128492
Audited Consolidated Statement of Asset and Liabilities as at 31-Mar-2026

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,660.00	1,660.00
(b) Reserves and Surplus	3,055.89	3,458.41
Total	4,715.89	5,118.41
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term Borrowings	2,805.06	2,238.44
(b) Deferred Tax Liabilities (Net)	270.72	178.39
(c) Other Non-current liabilities	-	-
(d) Long-term Provisions	-	-
Total	3,075.78	2,416.83
(4) Current liabilities		
(a) Short-term Borrowings	1,326.48	651.16
(b) Trade Payables	-	-
Total outstanding dues to Msme	79.29	55.02
Total outstanding dues to Other than Msme	244.93	225.63
(c) Other Current Liabilities	1,604.52	854.97
(d) Short-term Provisions	95.97	-
Total	3,351.19	1,786.78
Total Equity and Liabilities	11,142.86	9,322.02
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Capital WIP and Intangible Assets		
(i) Property, Plant and Equipment	6,176.51	5,969.90
(ii) Capital Work-in-progress	166.67	-
(iii) Intangible Assets	27.30	9.17
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	26.12	11.37
(c) Deferred Tax Assets (net)	-	-
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	15.36	20.21
Total	6,411.96	6,010.65
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	1,029.40	1,242.85
(c) Trade Receivables	3,007.50	1,605.61
(d) Cash and cash equivalents	33.77	51.65
(e) Short-term Loans and Advances	252.70	2.73
(f) Other Current Assets	407.53	408.53
Total	4,730.90	3,311.37
Total Assets	11,142.86	9,322.02

For & On behalf of board of SKP Bearing Industries Limited

Shrinand K Palshikar
SKP Bearing Industries Ltd.
Managing Director,

Shrinand K Palshikar
Managing Director
DIN: 08992832

(In Lakhs)

Particulars	Quarter Ended		Half Year Ended			Year Ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2026	30-Sep-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Audited	Unaudited	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	3,798.53	2,476.76	6,275.29	3,995.96	3,445.78	10,271.25	7,032.69
Other Income	131.99	42.29	174.28	265.11	39.68	439.39	70.84
Total Income	3,930.52	2,519.05	6,449.57	4,261.07	3,485.46	10,710.64	7,103.53
Expenses							
Cost of Material Consumed	698.39	1,276.14	1,974.53	797.18	899.04	2,771.71	1,918.13
Purchases of Stock in Trade	1,153.91	(769.93)	383.99	816.95	0.24	1,200.94	91.03
Change in Inventories of Work in Progress, Finished Goods and Stock in Trade	386.83	(2.84)	383.99	(285.03)	(133.24)	98.96	(607.01)
Employee Benefit Expenses	603.91	801.61	1,405.53	954.55	848.79	2,360.08	2,269.78
Finance Costs	74.45	83.18	157.63	156.86	113.31	314.49	195.75
Depreciation and Amortization Expenses	118.35	105.81	224.16	242.12	112.54	466.28	244.97
Other Expenses	822.32	1,032.17	1,854.48	998.54	1,293.70	2,853.02	2,256.96
Total expenses	3,858.17	2,526.13	6,384.31	3,681.17	3,134.38	10,065.48	6,369.61
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	72.35	(7.08)	65.27	579.89	351.08	645.16	733.92
Exceptional Item	-	-	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	72.35	(7.08)	65.27	579.89	351.08	645.16	733.92
Extraordinary Item	-	-	-	-	-	-	-
Profit/(Loss) before Tax	72.35	(7.08)	65.27	579.89	351.08	645.16	733.92
Tax Expenses							
- Current Tax	68.58	140.01	208.59	251.82	210.55	460.41	353.36
- Deferred Tax	98.47	1.22	99.69	(7.36)	40.01	92.33	83.21
- MAT Credit Entitlement	-	-	-	-	-	-	-
- Prior Period Taxes	-	-	4.85	-	-	4.85	-
Profit/(Loss) for the Period from Continuing Operations	(94.70)	(148.31)	(247.87)	335.44	100.52	87.57	297.35
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-	-	-	-
Profit/(Loss) for the period	(94.70)	(148.31)	(247.87)	335.44	100.52	87.57	297.35
Paid-up Share Capital	1,660.00	1,660.00	1,660.00	1,660.00	1,660.00	1,660.00	1,660.00
(Face Value per Share Rs.10 each)	166.00	166.00	166.00	166.00	166.00	166.00	166.00
Earnings Per Share (Face Value per Share Rs.10 each)							
-Basic (In Rs)	(0.57)	(0.89)	(1.49)	2.02	0.61	0.53	1.79
-Diluted (In Rs)	(0.57)	(0.89)	(1.49)	2.02	0.61	0.53	1.79

otes:-

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on May 28, 2026.
- In accordance with Accounting Standard (AS) 17 - 'Segment Reporting', the Company has disclosed the segment information herein. Segment information for Standalone results is not separately presented as per the exemptions available under the standard.
- The Statutory Auditors of the Company have carried out the Audit of the above consolidated financial results of the Group and have expressed an **Qualified opinion** on these results with regards to matter described in note 4.
- The statutory audit of the financial statements of SKP Bearing industries Limited - France (the "Subsidiary") for the year ended March 31, 2026 is currently pending. In the absence of the finalized audit financial statements, the consolidated financial results have been prepared by incorporating the financial statements of the said Subsidiary based on the figures certified by its management.**
The management-certified standalone financial statements of this Subsidiary reflect total assets of ₹ 1,250.55 Lakhs as at March 31, 2026, total revenue of ₹ 2,533.71 Lakhs, and net loss after tax of ₹ 1,379.36 Lakhs for the year then ended, before adjustments for inter-company transactions, as considered in these consolidated financial results.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- As the Holding company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian AccountinStandards) Rules, 2015
- The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- As an SME listed entity, the company is required to submit half-yearly financial results only. Quarterly results are being prepared and published by the company **Voluntarily**.
- The results for the Quarter, Half Year and year ended on 31st March 2026 are made available on the National Stock Exchange of India Limited website (URL: www.nseindia.com) and also on the company's website (https://www.skpbearings.com/).

- 10 The figure for the Quarter and the Half Year ended 31st March, 2026 are the balancing figures between the audited figures in respect of full financial year and the published audited year to date figures of the relevant financial year.

For & On behalf of board of SKP Bearing Industries Limited


SKP Bearing Industries Ltd.
Managing Director,

Shrinand K Palshikar
Managing Director
DIN: 08992832

Place : France
Date: 28-05-2026

SKP BEARING INDUSTRIES LIMITED

Survey no.2127 Mulchand Road, Wadhwan , Wadhwan, Gujarat, India - 363030

CIN - L29305GJ2022PLC128492

Audited Consolidated Statement of Cash Flow for the year Ended 31-Mar-2026

(In Lakhs)

Particulars	31-Mar-2026	31-Mar-2025
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax and Extra ordinary Items	645.16	733.91
Adjustments for:		
Depreciation and Amortisation Expense	466.28	244.97
Interest Received	(2.49)	-
Finance Costs	314.49	195.75
`	-	-
Foreign Exchange Fluctuation	(328.57)	(4.51)
Other Adjustments	-	1.85
Operating Profit before working capital changes	1,094.87	1,171.97
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(1,389.24)	35.17
(Increase)/Decrease in Inventories	213.45	(447.76)
(Increase)/Decrease in Short Term Loans and Advances	(249.97)	70.88
Increase/(Decrease) in other Current Assets	1.00	52.92
Increase/(Decrease) in Trade Payables	42.75	(268.04)
Increase/(Decrease) in other Current liabilities	749.55	433.55
Increase/(Decrease) in Short Term Provisions	-	(103.09)
Cash (Used in)/Generated from Operating Activities	462.41	945.59
Less :- Income Tax paid(Net)	(369.29)	(350.70)
Net Cash (Used in)/Generated from Operating Activities	93.12	594.89
Extraordinary items	-	-
Net cash generated from / (used in) Operating Activities.....A	93.12	594.89
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	2.49	-
Purchase of Property, Plant and Equipment and Capital Work-in-progress	(839.56)	(2,969.36)
Purchase of Intangible Assets	(18.13)	-
Increase/(Decrease) in other Non-Current Investment	(14.75)	(9.36)
Increase/(Decrease) in Long term loans and Advances(Capital Advance)	-	-
Increase/(Decrease) in Fixed Deposit with Bank & NBFC	-	-
Increase/(Decrease) in Other Non-current Assets	4.85	2,186.75
Net cash generated from / (used in) Investing Activities.....B	(865.10)	(791.96)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Short Term Borrowings	675.32	646.85
Increase/(Decrease) in Long Term Borrowings	566.62	(277.41)
Interest and Finance Charges Paid	(314.49)	(195.75)
Dividend Paid	(184.26)	(182.60)
Net cash generated from / (used in) Financing Activities.....C	743.19	(8.91)
Effect of exchange rate change on cash and cash equivalentsD	10.91	(31.08)
Net increase in cash and cash equivalents (A+B+C+D)	(17.88)	(237.06)
Opening Balance of Cash and Cash Equivalents	51.65	288.71
Closing Balance of Cash and Cash Equivalents	33.77	51.65

Components of cash and cash equivalents	31-Mar-2026	31-Mar-2025
Cash on hand	0.32	0.39
Cheques, drafts on hand	-	-
Balances with banks in current accounts	33.45	51.26
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	33.77	51.65

For & On behalf of board of SKP Bearing Industries Limited


 SKP Bearing Industries Ltd.
 Managing Director,

Shrinand K Palshikar
 Managing Director
 DIN: 08992832

Place : France
Date: 28-05-2026

Segment Reporting Disclosure under AS 17

For the Year Ended 31st March 2026

Company Name: SKP Bearing Industries Limited

CIN: L29305GJ2022PLC128492

Exchange: NSE

Nature of Business: Multi-segment entity – Manufacturing and Power Generation

Basis of Segmentation: Business Segment (Primary Reporting Format)

Consolidated Segment-wise Revenue, Results, Assets and Liabilities

(In Lakhs)

Particulars	Manufacturing			Power Generation		Total
	Parent	Parent	Subsidiary	Parent	Parent	
	Mulchand Plant	Zammar Plant	France	PM Kusum	Other Windmill and Solar Plant	
Segment Revenue	6,084.97	2604.16	2,462.08	15.39	189.72	11,356.32
Less: Inter-Segment Revenue	-789.59	-153.94	-141.54	0.00	0.00	-1,085.07
External Revenue	5,295.38	2,450.22	2,320.54	15.39	189.72	10,271.25
Segment Results (PBIT)	1,341.65	769.39	-1234.15	3.86	78.9	959.65
Less: Interest Expense	-314.49	0.00	0.00	0	0	-314.49
Add: Unallocable Income (net)	0.00	0.00	0.00	0.00	0.00	0.00
Profit Before Tax	1,027.16	769.39	-1,234.15	3.86	78.90	645.16
Segment Assets	4,615.22	3,713.88	1250.55	765.77	797.44	11,142.86
Segment Liabilities	4,986.69	147.26	1,284.92	0	8.1	6,426.97

Notes:

1. Identification of Segments: The Group has identified its operating segments based on specific manufacturing facilities and power generation units (Mulchand Plant, Zammar Plant, France Operations, PM Kusum, and Windmill & Solar). This disaggregation aligns with the internal reporting provided to the Chief Operating Decision Maker (CODM) for resource allocation and performance assessment.

2. Consolidation of Subsidiary: The operations of the wholly-owned subsidiary, SKP Bearing Industries Limited - France, have been fully consolidated into the segment matrix to provide a comprehensive view of the Group's total manufacturing and operational footprint.

3. Inter-Segment Eliminations: Inter-segment revenue of ₹ 1085.07 Lakhs represents internal transfers and transactions between the manufacturing units. These inter-company transactions have been fully eliminated upon consolidation to arrive at the external revenue and consolidated segment results.

Ratios	Particulars	Amounts(Rs.) Quarter	Amounts(Rs.) Half Year	Amounts(Rs.) Year to date	As on 31.03.2026 (4 Quarter ended)	As on 31.03.2026 (2 Half Year ended)	As on 31.03.2026 (year to Date)
Interest Coverage Ratio	EBIT	146.80	222.90	959.65	1.97	1.41	3.05
	Interest	74.45	157.63	314.49			
Debt Service Coverage Ratio	EBIT	146.80	222.90	959.65	0.10	0.15	0.58
	STB+interest	1400.93	1484.11	1640.97			
Debt Equity Ratio	Debt	4131.54	4131.54	4131.54	0.88	0.88	0.88
	Equity	4715.89	4715.89	4715.89			

Long Term Borrowings	Amount(Rs.)
Opening Balance	2238.44
Net Increase in Loan	1010.94
Closing Balance	3249.38



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE QUARTERLY, HALF YEARLY AND
YEARLY CONSOLIDATED FINANCIAL RESULTS**

To The Board of Directors of,
SKP BEARING INDUSTRIES LIMITED,

Qualified Opinion:

We have audited the accompanying Statement of Consolidated Financial Results (the "statement") of SKP BEARING INDUSTRIES LIMITED ("the Holding Company") and its subsidiary (together referred to as "the Group"), for the quarter, half year and year ended on 31st March, 2026, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us, **except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report**, the aforesaid consolidated financial results:

- a. includes the financial results of the wholly owned subsidiary, SKP Bearing Industries Limited - France;
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the Quarter, half year and year ended March 31, 2026.

Basis for Qualified Opinion

1. *We did not audit the financial statements of the subsidiary, SKP Bearing Industries Limited - France, included in the consolidated financial results, whose financial statements reflect total assets of ₹ 1,250.55 Lakhs as at March 31, 2026, total revenues of ₹ 2,533.71 Lakhs, and net loss after tax of ₹ 1,379.36 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements are unaudited and have been furnished to us by the Management. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such management-certified financial statements. Consequently, we*



were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our **qualified opinion**.

Management's Responsibilities for the Consolidated Financial Results

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial results that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Accounting Standards (AS) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, management of the Holding Company is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Group's financial reporting process.





Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. **As described in the *Basis for Qualified Opinion* section above, we were unable to obtain sufficient appropriate audit evidence regarding the financial information of the subsidiary, SKP Bearing Industries Limited - France.**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



- the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figure for the quarter and half year ended on 31st March 2026 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter and 1st half year of the relevant financial year respectively, which were subjected to limited review by the independent auditor of the Company.

For and on behalf of
DIPAK P SHAH & CO
Chartered Accountants
FRN: 112132W
Peer Review No.: 022779

Dipak P. Shah

DIPAK P SHAH
Proprietor
Membership number: 045296
Place: Surendranagar
Date: 28/05/2026
UDIN: 26045296IYEWON6529

