



SKP Bearing Industries Limited

Previously known as : SKP Bearing Industries Pvt. Ltd. and also as SKP Bearing Industries

Regd. Office/Works : Survey No.2127, Mulchand Road, Wadhwan City.

District : Surendranagar, Gujarat. Pin : 363030.

Email : skpbearings@gmail.com, sales@skpbearings.com, info@skpbearings.com

Contact Info. : 9374326394 , 9374426396

Website : www.skpbearings.com | CIN No. : L29305GJ2022PLC128492 | IATF - 16949

Date: 28.05.2025

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Symbol: SKP, ISIN: INEOKZA01016

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

We would like to inform the Exchange that, Meeting of the Board of Directors was held at registered office of the company on today, i.e. Wednesday, May 28, 2025, Following Business Transactions, along with other general business transaction, were Considered and approved by the Board of Directors:

- (1) The Audited Financial Statement consolidated & standalone for the Half year and year ended on 31st March, 2025.
- (2) Re - Appointment of M/s. JG & ASSOCIATES, Practicing Company Secretary as a Secretarial Auditor of the Company for the F.Y. 2024-25. A brief profile is attached herewith.
- (3) Re - Appointment of M/s PARESH PAREKH & CO as an Internal Auditor of the Company for a period of 2 (Two) Years. A brief profile is attached herewith.
- (4) Recommend a Final Dividend of Rs. 1.11/- (Rupees One Point Eleven Only) per Equity share, the face value of Rs.10/- per equity share (i.e. 11.1% of face value) for the financial year ended on March 31, 2025, subject to the approval of the members at the ensuing Annual General Meeting. If approved by the members, the final dividend will be paid /dispatched after the Annual General Meeting.
- (5) Took note of compliances submitted with the stock exchange for the Half Year/ year ended on March 31, 2025.



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Kindly find following attached documents herewith:

- (1) Independent Auditor's Report Standalone & Consolidated issued by M/s. DIPAK P. SHAH & Co., Chartered Accountants, Statutory Auditor of the Company.
- (2) The standalone & consolidated audited Financial Statement for the Half year and year ended on 31st March, 2025
- (3) Statement of Assets & Liabilities as on 31st March, 2025
- (4) Cash Flow Statement as on 31st March, 2025
- (5) Declaration of Unmodified Opinion.
- (6) Brief Profile of Secretarial Auditor as at Annexure -1
- (7) Brief Profile of Internal Auditor as at Annexure -2

The meeting commenced at 06:00 p.m. and concluded at 07:00 p.m.

We request you to kindly take it on your record, under Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.

Thanking You.

For **SKP BEARING INDUSTRIES LIMITED**

SHRINAND KAMLAKAR PALSHIKAR
Managing Director, DIN: 08992832



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ANNEXURE-'I'

BRIEF PROFILE OF SECRETARIAL AUDITOR M/S. JG & ASSOCIATES

Name of Firm	M/s. JG & ASSOCIATES
Name of Proprietor	CS JAY A. GOHIL
FCS Number	10901
COP Number	15537
Details of Appointment	Re-appointment as a Secretarial Auditor
Address of office	408, BUSINESS EDIFICE, CANAL ROAD, RAJKOT – 360001, GUJARAT - INDIA
Contact Number	09998400609
Email Id	cs.jaygohil@gmail.com
Experience	JG & Associates a Peer Reviewed firm of Practicing Company Secretaries. The Firm has vast experience of more than 09 years in the field of corporate compliance, Secretarial Audit & others.

For **SKP BEARING INDUSTRIES LIMITED**

SHRINAND KAMLAKAR PALSHIKAR
Managing Director, DIN: 08992832



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ANNEXURE-'II'

BRIEF PROFILE OF INTERNAL AUDITOR M/S. A. J. PANCHAL & ASSOCIATES

1.	Name of the Firm	PARESH PAREKH & CO (Chartered Accountants)
2.	Address of the Firm	E 904, Titanium City Centre Nr. Sachin Tower, Anandnagar Road, Satellite Ahmedabad - 380 015
3.	Year of Establishment	2009
4.	Name of Proprietor with Professional Qualification	CA Paresh Parekh F.C.A., Membership No.: 124802
5.	Registration No. of the firm with the Institution	Firm Registration No.: 130194W

For **SKP BEARING INDUSTRIES LIMITED**

SHRINAND KAMLAKAR PALSHIKAR
Managing Director, DIN: 08992832



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Date: 28.05.2025

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Symbol: SKP, ISIN: INEOKZA01016

**SUB: DECLARATION PURSUANT TO REGULATION 33(3) OF SEBI (LODR) REGULATIONS, 2015
WITH RESPECT TO AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2025 WITH
UNMODIFIED OPINION**

Dear Sir/Madam,

Pursuant to Regulation 33(3) of SEBI (LODR) Regulations, 2015, we hereby confirm and declare that the statutory auditor of the company M/s. DIPAK P. SHAH & CO (FRN: 112132W), Chartered Accountants, Surendranagar have issued Audit report with unmodified opinion in respect of Standalone & consolidated Financial Results for the Half Year and Year ended on 31st March, 2025 approved in the Board meeting held on 28th May, 2025.

Please take the same on your record.

Thanking you.

Yours Faithfully,

For **SKP BEARING INDUSTRIES LIMITED**

SHRINAND KAMLAKAR PALSHIKAR
Managing Director, DIN: 08992832

INDEPENDENT AUDITORS' REPORT

Independent Auditor's Report on the Standalone Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Members of SKP Bearings Industries Limited

Report on the Audit of Standalone Financial results

Opinion :

We have audited the accompanying financial statements of SKP BEARING INDUSTRIES LIMITED ("the company"), which comprise of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our knowledge and according to the information and explanations given to us, the aforesaid financial statements, give the information required by Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting standards as prescribed by Companies (Accounting Standards) Rules, 2006;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion :

We have conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Director's report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

UDIN: 25045296BMLMXW8178



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Material Uncertainty With Regards to Going Concern Assumption:

As per SA 570 on Going Concern, we are required to obtain sufficient and appropriate audit evidence regarding, and to conclude on, the appropriateness of management's use of the going concern basis of accounting in the preparation of financial statements, and to conclude, based on audit evidence obtained, whether a material uncertainty exists about the entity's ability to continue as a going concern. In this regard, We have obtained audit evidences that are sufficient and appropriate in our professional judgment and basis the same, we conclude that there exists no material uncertainty with respect to ability of the company to continue as going concern

Key Audit Matters :

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

UDIN: 25045296BMLMXW8178



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OTHER MATTERS

1. Commencement of Operations at New unit

At Zamar Plant:

- The Company commenced commercial operations at its Zamar Plant effective from March 1, 2025.
- All expenditures previously recognized under Capital Work-in-Progress related to the Zamar Plant, amounting to Rs. 14,94,49,882/- have been transferred to the appropriate categories under Property, Plant and Equipment in accordance with the applicable financial reporting framework.

At PM Kusum Solar Project:

- The Company commenced generation of electricity at its PM Kusum Solar Project plant effective from June 19, 2024.
- All expenditures previously recognized under Capital Work-in-Progress related to the PM Kusum Solar Project, amounting to Rs.10,37,49,946/-, have been transferred to the appropriate categories under Property, Plant and Equipment in accordance with the applicable financial reporting framework.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

UDIN: 25045296BMLMXW8178



- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books of account.
- c) The company has not appointed any branch auditor and thus question of considering branch audit report does not arise.
- d) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) During course of our audit, we have not observed any financial transaction or matter that adversely affect functioning of the company.
- g) On the basis of written representations received from the directors, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- h) We do not express any qualification, reservation, or adverse remark with respect to the maintenance of accounts. The Company has implemented a New ERP system effective from 1st April, 2024 and is currently in the process of system updation and stabilization to ensure smoother operations.
- i) In our opinion, company has adequate internal financial control system over financial statements in place and in our observation same is operating effectively.
- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company has pending litigations as under;

Sr. No.	Name of the statute	Nature of the dues	Forum where dispute is pending	Period to which the amount relates	Total disputed dues (Rs. In Lakhs)
1	The Income Tax Act, 1961	Income tax	CIT(A)	AY 2022-23	34.75

The Company has paid entire amount of Rs. 34.75 Lakhs to the income tax and has opted for the resolution as per Direct Tax Vivad se Vishwas (DTVSV) Scheme, 2024.

- II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- III. There were no amounts which required to be transferred to the Investor Education and Protection fund by the Company.

- IV. (a) the management has represented that, to the best of it's knowledge and belief, no funds have been loaned or advanced or invested (either from borrowed funds or share premium or any other source or kind of funds) by the company to or in any other person or entity, including foreign entity ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) the management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- V. Company has paid final dividend of Rs.1.10 per share amounting to total of Rs. 1,82,60,000/- for FY 2023-24. In our opinion, same is in accordance with the section 123 of the Act.

For, **DIPAK P. SHAH AND CO.**
Chartered Accountants



Dipak P. Shah

DIPAK P. SHAH
[PROPRIETOR]
[M.NO.045296]
[FRN-112132W]

Place : SURENDRANAGAR

Date : 28/05/2025

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Consolidated Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended

To the Members of SKP Bearings Industries Limited

Report on the Audit of Consolidated Financial results

Opinion

We have audited the consolidated annual financial results of SKP Bearings Industries Limited (here in after referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the period ended 31st March,2025 and for the period from 1st April,2024 to 31st March,2025 ("the statement") and the consolidated statement of assets and liabilities and the consolidated statement of cash flows for the period ended on that date, attached herewith, being submitted by the holding company in pursuant to the requirement of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended ("Listing Regulations").

In our opinion and to the best of the information and explanations given to us and based on the consideration of reports of other Auditors on separate audited financial statements/financial information of the subsidiaries (including a step down subsidiary), the aforesaid consolidated financial result:

- i. Includes the annual financial results of the following entities:
 - SKP BEARINGS INDUSTRIES LIMITED FRANCE SAS
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in INDIA, of the consolidated Net Profit for the period ended on 31st March, 2025 and other financial information of the group for the period ended 31st March,2025.

BASIS FOR OPINION

We conduct our audit in accordance with the standards on Auditing (SAs) , as specified under section 143(10)of the Companies Act,2013as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the consolidated financial result" section of our report. We are independent of the group in accordance with the 'code of ethics' issued by the institute of Chartered Accountants of INDIA together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and the rules there under, and we have fulfill our other ethical responsibilities in accordance with these requirements and the code of ethics. we believe that audit evidence obtained by us and other auditors in terms of their reports

UDIN: 25045296BMLMXX8270



referred to in "other matters" paragraph below, is sufficient and appropriate to provide basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Director's report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR CONSOLIDATED FINANCIAL RESULTS

The statement has been prepared on the basis of the Consolidated Annual Financial Statement. The holding company's board of directors are responsible for the preparation and presentation, GAAP Convergence and Translation from foreign currency to Indian National Rupee (INR) of the statements that gives a true and fair view of the net profit and other financial information of the group in accordance with the applicable accounting standards prescribed u/s 133 of the Act with relevant rules issued there under and other accounting principles generally accepted in INDIA and in compliance with regulation 33 & 52 of the Listing Regulation. The respective board of directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimate that are responsible and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that gives true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the directors of the holding company, as aforesaid

In preparing the statement, the respective board of directors of the companies included in the group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease the operations, or has no realistic alternative but to do so.

The respective board of directors of the companies included in the groups are also responsible for overseeing the financial reporting process of their respective companies.

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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the statements as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exist. Misstatement can arise from frauds or error and are considered material if, individually or in the aggregate they could reasonably influence the economic decision of users taken on the basis of statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence i.e. sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. u/s 143(3)(i) of the Act. We are responsible for expressing our opinion on whether the company has adequate financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of the board of directors used of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the ability of the group to continue as going concern. If we conclude that a material uncertainty exist, we are required to draw an attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate to modify our opinion our conclusions based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial result/financial information of the entities within the group of which we are independent auditor and whose financial information we have audited, to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are independent auditors. For the other entities included in the statement, which have been audited by the other auditors, such other auditor remains responsible for direction,

supervision and of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charge with governance of the holding company and such other entities included in the consolidated financial results of which we are the independent auditor regarding, other matters, the plan, scope and timing of the audit and significant audit findings including any significant deficiency in the internal control that we identify during the audit.

We also provide those charge with governance with a statement we have complied with ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform procedures in accordance with the circular issued by the SEBI under section 33 (8) of the listing regulation, as amended, to the extent applicable.

OTHER MATTERS

1. The subsidiary located outside INDIA whose audited consolidated financial information has been prepared in accordance with the accounting principles generally accepted in their respective country and which has been reviewed by the said auditor and independent report of the same is issued. Our conclusion on the statement is so far as it relate to the audited financial information of the subsidiary located outside INDIA is fully based on the reports of other auditor as referred above.

Our conclusion is not modified on the above matter

The consolidated financial statement of the wholly owned subsidiary as mentioned above included in the consolidated financial results, reflect total assets of Rs.9,10,10,113/- as at 31st March,2025, total revenue of Rs.18,35,48,785/- ,total Net Loss After Tax Rs.10,19,29,942/-, And net cash outflow of Rs.2,45,83,922 /- for the period ended on 31st March,2025 , as considered in the consolidated financial result. This financial statements have been audited by other auditors as mentioned above whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on reports of the other auditors and the procedures performed by us as stated in the paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the matters discussed above, including our reliance on the work performed and reports issued by the other auditors.

The audit of the standalone financial statements of the French subsidiary has been conducted by SOGECO and signed by Mr. Julien Drevet, the Engagement Partner. We have placed full reliance on their audit report for the purpose of consolidation.



The French subsidiary was incorporated in February 2024, and its first financial period ends on 31st March 2025, covering the period from February 2024 to March 2025. However, for the purpose of consolidation:

The financial results for the period February and March 2024 have been included in the consolidated financial statements for the financial year 2023–24, and

The financial results for the period April 2024 to March 2025 have been included in the current year i.e., financial year 2024–25.

Further, the management has undertaken the responsibility of converging the financial statements of the French subsidiary from French GAAP to Indian GAAP (i.e., the Accounting Standards prescribed under Section 133 of the Companies Act, 2013) and has also translated the financial statements from Euro to Indian Rupees (INR) for consolidation purposes.

We have relied entirely on the management for the accuracy and completeness of such conversion and translation. We are not aware of any statutory liabilities, ongoing litigations, or other matters pertaining to the French subsidiary that may impact the consolidated financial results.

The statement includes the result for the period ended 31st March, 2025 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the half year of the current financial year, which were subjected to a limited review by us, as under the Listing Regulations.

Our conclusion is not modified on the above matter.

Place : Surendanagar
Date : 28/05/2025



For, DIPAK P SHAH & CO
Chartered Accountants

Dipak P. Shah

(Dipak P. Shah)

Proprietor

Membership NO -045296

FRN-112132W

SKP BEARING INDUSTRIES LIMITED
CIN : L29305GJ2022PLC128492
STANDALONE BALANCE SHEET AS AT 31/03/2025

₹ in ` Lakhs

Particulars	31/03/2025	31/03/2024
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,660.00	1,660.00
Reserves and surplus	4,754.12	3,634.16
Money received against share warrants	-	-
	6,414.12	5,294.16
Share application money pending allotment	-	-
Non-current liabilities		
Long-term borrowings	2,238.44	2,515.30
Deferred tax liabilities (Net)	178.39	95.18
Other Long term liabilities	-	-
Long-term provisions	-	-
	2,416.83	2,610.47
Current liabilities		
Short-term borrowings	651.16	4.86
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	55.02	3.22
Total outstanding dues of creditors other than micro enterprises and small enterprises	113.83	454.39
Other current liabilities	328.78	227.94
Short-term provisions	353.36	421.91
	1,502.15	1,112.32
TOTAL	10,333.10	9,016.95
ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	5,828.12	3,178.62
Intangible assets	9.17	-
Capital work-in-progress	-	1,852.85
Intangible assets under development	-	-
	5,837.29	5,031.47
Non-current investments	67.34	57.97
Deferred tax assets (net)	-	-
Long-term loans and advances	1,281.24	899.90
Other non-current assets	19.56	60.64
	7,205.44	6,049.99

Current assets		
Current investments	-	-
Inventories	925.90	795.09
Trade receivables	1,352.71	1,504.99
Cash and cash equivalents	1.57	0.74
Short-term loans and advances	2.73	0.63
Other current assets	844.75	665.51
	3,127.66	2,966.96
TOTAL	10,333.10	9,016.95


For, SKP Bearing Industries Limited



Shrinand K Palshikar
Managing Director
DIN No: 08992832



Shripada S Palshikar
CFO



Sangita S Palshikar
Director
DIN No: 09054303

SKP BEARING INDUSTRIES LIMITED

CIN : L29305GJ2022PLC128492


STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2025

₹ in ` Lakhs except earnings per share

Particulars	Half Yearly ended on		Annual ended on	
	31/03/2025	30/09/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited
Revenue from operations	2,611.62	2,648.46	5,260.08	4,959.90
Other income	22.79	100.94	123.73	26.23
Total Revenue	2,634.41	2,749.40	5,383.81	4,986.13
Expenses				
Cost of materials consumed	858.16	776.27	1,634.43	1,372.60
Purchases of Stock-in-Trade	90.79	0.24	91.03	8.96
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-223.78	-70.41	-294.19	-107.49
Employee benefits expense	256.13	221.47	477.60	428.01
Finance costs	82.44	113.31	195.75	112.03
Depreciation and amortization expense	115.09	101.83	216.92	128.73
Other expenses	708.48	614.65	1,323.13	1,241.65
Total expenses	1,887.31	1,757.36	3,644.67	3,184.47
Profit before exceptional, extraordinary and prior period items and tax	747.09	992.04	1,739.13	1,801.65
Exceptional items	-	-	-	-
Profit before extraordinary and prior period items and tax	747.09	992.04	1,739.13	1,801.65
Extraordinary Items	-	-	-	-
Profit before prior period items and tax	747.09	992.04	1,739.13	1,801.65
Prior Period Items	-	-	-	-
Profit before tax	747.09	992.04	1,739.13	1,801.65
Tax expense:				

Current tax	142.81	210.55	353.36	406.15
Deferred tax	43.20	40.01	83.21	54.27
Profit/(loss) for the period from continuing operations	561.08	741.48	1,302.56	1,341.24
Profit/(loss) from discontinuing operations	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
Profit/(loss) for the period	561.08	741.48	1,302.56	1,341.24
Earnings per equity share:				
Basic	3.38	4.47	7.85	8.08
Diluted	-	-	-	-

For, SKP Bearing Industries Limited



Shrinand K Palshikar
Managing Director
DIN No: 08992832



Shripada S Palshikar
CFO



Sangita S Palshikar
Director
DIN No: 09054303

SKP BEARING INDUSTRIES LIMITED

CIN : L29305GJ2022PLC128492

STATEMENT OF STANDALONE CASHFLOW FOR THE YEAR ENDED 31/03/2025


₹ in ` Lakhs

Particulars	31/03/2025	31/03/2024
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	1,739.13	1,801.65
Adjustment For		
Depreciation	216.92	128.73
Foreign Exchange	-4.51	
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	157.83	112.03
Dividend Income		
Other adjustment of non cash Item	1.85	38.47
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	372.09	279.23
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	-130.81	-267.80
Adjustment for Increase/Decrease in Trade Receivables	152.28	-407.37
Adjustment for Increase/Decrease in Other Current Assets	-179.24	-181.76
Adjustment for Increase/Decrease in Trade Payable	-288.76	272.59
Adjustment for Increase/Decrease in other current Liabilities	100.85	154.95
Adjustment for Provisions	-68.55	-20.40
Total Adjustment For Working Capital (B)	-414.23	-449.79
Total Adjustment to reconcile profit (A+B)	-42.15	-170.56
Net Cash flow from (Used in) operation	1,696.99	1,631.09
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	-350.70	-315.00
Net Cash flow from (Used in) operation before Extra Ordinary Items	1,346.29	1,316.09
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	1,346.29	1,316.09
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	2,875.59	1,151.54

Purchase Of Investments or Equity Instruments	9.37	
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		55.97
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash	1,510.49	-2,016.07
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-1,374.47	-3,223.58
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	-1,374.47	-3,223.58
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	1,858.58	2,183.22
Repayment Of Borrowing	1,489.14	-
Dividend Paid	182.60	166.00
Interest Paid	157.83	112.03
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	29.01	1,905.19
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	29.01	1,905.19
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	0.83	-2.30
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	0.83	-2.30
Cash and cash equivalents at beginning of period	0.74	3.04
Cash and cash equivalents at end of period	1.57	0.74

For, SKP Bearing Industries Limited


Shrinand K Palshikar
Managing Director


Shripada S Palshikar
CFO


Sangita S Palshikar
Director

Notes

1 SKP BEARING INDUSTRIES LIMITED (erstwhile partnership firm till 5th January, 2022, previously known as SKP BEARING INDUSTRIES) is engaged into manufacturing of needle rollers, cylindrical rollers, pins and steel balls and other related products, generation of electricity through wind mill power projects and solar power projects.

2 BASIS OF ACCOUNTING AND PREPERATION OF FINANCIAL STATEMENTS:

The accompanying financial statements are prepared under the historical costs convention and on accrual basis of accounting and in compliance, in all materials respects, with the Accounting Principles Generally accepted and applicable in India, the applicable accounting standards notified under relevant sections and provisions of the Companies Act, 2013.

3. USE OF ESTIMATES:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates made are recognized in the period in which the results are materialized.

4. PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION ON IT:

Fixed Assets are valued at cost less depreciation w.e.f. 06.01.2022 by **SLM** method as per the useful life prescribed under the schedule II of the Companies Act, 2013. The details of fixed assets are given in the balance sheet & the schedule referred there in.

Certain items of Property, Plant and Equipment are held in the name of erstwhile Partnership firm i.e. S K P Bearing Industries. Process for transfer of property in Company's name is already initiated for many items and will be carried out for all the items in due course.

5. INVENTORY:

Inventories are valued at lower of cost or net realizable value as declared by the company which is in line with requirement of AS 2 "Valuation of Inventories".

6. ACCOUNTING METHOD:

The accounting method employed is Mercantile Accounting System. Final Accounts has been prepared on Going Concern assumption and materiality aspect but some revenue & expenses due to their peculiar nature like electricity, telephone expenses, etc are accounted for, on cash basis.

7. REVENUE RECOGNITION:

Revenue is recognized in accordance with Accounting Standard (AS) 9 on 'Revenue Recognition' using the accrual basis and the exclusive method, i.e., excluding taxes. However, certain income streams, including those from the renewable energy generation business, are recognized on a cash basis due to their inherent nature.

The Company commenced commercial operations at its Zamar Plant effective 1st March 2025 and at its PM Kusum Solar Project effective 19th June 2024. Accordingly, all related capital expenditures previously recorded under Capital Work-in-Progress have been capitalized under the appropriate heads of Property, Plant and Equipment in accordance with the applicable financial reporting framework.

Further, effective 1st April 2024, the Company revised its accounting treatment for captive consumption of electricity generated by the Gujarat Windmill. Until 31st March 2024, the accounting was done on a gross basis by recognizing both internal sales and corresponding expenses. From FY 2024–25 onwards, based on Audit Committee's decision, the treatment has shifted to a net basis:

- If consumption exceeds generation, the shortfall is recorded as electricity expense;
- If generation exceeds consumption, the surplus is recognized as other income.

This change in policy has been applied prospectively in accordance with AS 5. Restating prior periods was considered impracticable due to unavailability of complete historical data. The change does not materially impact the financial statements for the year ended 31st March 2025.

8. All the Balances to the Debit and Credit of Debtors, Creditors and Unsecured Loans are subject to confirmation and reconciliations.

9. The figures have been rearranged and regrouped wherever considered necessary and rounded off

to the nearest Rupee in Thousands.

10. EFFECT OF CONVERSION:

The corporate Entity comes into existence on 06.01.2022 after conversion of partnership firm. Company is eligible for benefit of provisions of Section 47(xiii) and other provisions of Income tax Act, 1961 and estimates NIL tax liabilities on conversion.

11. Figures of GST credit and liability as per books of account and as per GST Portal are subject to reconciliation.

12. REPORTABLE SEGMENTS:

Segment Reporting Disclosure has been provided as per AS-17 (Segment Reporting)

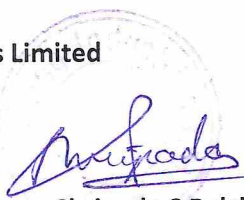
13. The above financial result and statements of assets and liabilities were reviewed by the audit committee and then approved by Board of directors at their respective meeting held on 28/05/2025.

14. Limited review has been given by auditor for the results for half year ended 30/09/2024 as per Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

For, SKP Bearing Industries Limited



Shrinand K Palshikar
Managing Director
DIN No: 08992832



Shripada S Palshikar
CFO



Sangita S Palshikar
Director
DIN No: 09054303

SKP BEARING INDUSTRIES LIMITED
CIN : L29305GJ2022PLC128492
CONSOLIDATED BALANCE SHEET AS AT 31/03/2025

₹ in Lakhs

Particulars	31/03/2025	31/03/2024
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,660.00	1,660.00
Reserves and surplus	3,458.41	3,359.19
Money received against share warrants	-	-
	5,118.41	5,019.19
Share application money pending allotment		-
Non-current liabilities		
Long-term borrowings	2,238.44	2,515.85
Deferred tax liabilities (Net)	178.39	95.17
Other Long term liabilities	-	-
Long-term provisions	-	-
	2,416.83	2,611.02
Current liabilities		
Short-term borrowings	651.16	4.86
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	55.02	3.22
Total outstanding dues of creditors other than micro enterprises and small enterprises	225.63	545.48
Other current liabilities	854.97	421.43
Short-term provisions	353.36	421.91
	2,140.14	1,396.90
TOTAL	9,675.37	9,027.11
ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	5,969.90	3,232.41
Intangible assets	9.17	-
Capital work-in-progress	0	1,852.85
Intangible assets under development		-
	5,979.07	5,085.26

Non-current investments	11.37	2.01
Deferred tax assets (net)	-	-
Long-term loans and advances	-	-
Other non-current assets	20.21	363.47
	6,010.66	5,450.74
Current assets		
Current investments	-	-
Inventories	1,242.85	795.09
Trade receivables	1,605.61	1,640.78
Cash and cash equivalents	51.65	288.71
Short-term loans and advances	2.73	0.63
Other current assets	761.87	851.16
	3,664.71	3,576.37
TOTAL	9,675.37	9,027.11

For, SKP Bearing Industries Limited



Shrinand K Palshikar
Managing Director
DIN No: 08992832



Shripada S Palshikar
CFO



Sangita S Palshikar
Director
DIN No: 09054303

SKP BEARING INDUSTRIES LIMITED

CIN : L29305GJ2022PLC128492

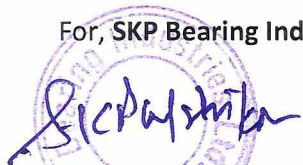
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2025

₹ in ` Lakhs except earnings per share

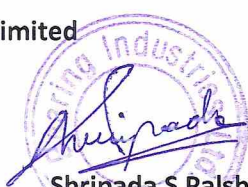
Particulars	Half Yearly ended on		Annual ended on	
	31/03/2025	30/09/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited
Revenue from operations	3,586.91	3,445.78	7,032.69	5,166.29
Other income	31.16	39.68	70.84	26.23
Total Revenue	3,618.07	3,485.46	7,103.52	5,192.52
Expenses				
Cost of materials consumed	1,019.09	899.04	1,918.13	1,403.52
Purchases of Stock-in-Trade	90.79	0.24	91.03	8.96
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-473.77	-133.24	-607.01	-107.49
Employee benefits expense	1,420.99	848.79	2,269.78	743.60
Finance costs	82.44	113.31	195.75	112.03
Depreciation and amortization expense	132.43	112.54	244.97	130.83
Other expenses	963.26	1,293.70	2,256.96	1,373.02
Total expenses	3,235.23	3,134.38	6,369.61	3,664.46
Profit before exceptional, extraordinary and prior period items and tax	382.83	351.08	733.91	1,528.06
Exceptional items	-	-	-	-
Profit before extraordinary and prior period items and tax	382.83	351.08	733.91	1,528.06
Extraordinary Items	-	-	-	-
Profit before prior period items and tax	382.83	351.08	733.91	1,528.06
Prior Period Items	-	-	-	-

Profit before tax	382.83	351.08	733.91	1,528.06
Tax expense:				
Current tax	142.81	210.55	353.36	406.15
Deferred tax	43.20	40.01	83.21	54.27
Profit/(loss) for the period from continuing operations	196.82	100.52	297.34	1,067.64
Profit/(loss) from discontinuing operations	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
Profit/(loss) for the period	196.82	100.52	297.34	1,067.64
Earnings per equity share:				
Basic	1.18	0.61	1.79	6.43
Diluted				

For, SKP Bearing Industries Limited



Shrinand K Palshikar
Managing Director
DIN No: 08992832



Shripada S Palshikar
CFO



Sangita S Palshikar
Director
DIN No: 09054303

SKP BEARING INDUSTRIES LIMITED
CIN : L29305GJ2022PLC128492
CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31/03/2025

	₹ in ` Lakhs	
Particulars	31/03/2025	31/03/2024
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	733.91	1,528.06
Adjustment For		
Depreciation	244.97	130.83
Foreign Exchange	-4.51	
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	195.75	112.03
Dividend Income		
Other adjustment of non cash Item	1.85	20.59
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	438.07	263.45
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	-447.76	-267.80
Adjustment for Increase/Decrease in Trade Receivables	35.17	-543.16
Adjustment for Increase/Decrease in Other Current Assets	89.28	-670.23
Adjustment for Increase/Decrease in Trade Payable	-268.05	363.68
Adjustment for Increase/Decrease in other current Liabilities	433.53	348.44
Adjustment for Provisions	-68.55	-20.40
Total Adjustment For Working Capital (B)	-226.37	-789.47
Total Adjustment to reconcile profit (A+B)	211.70	-526.02
Net Cash flow from (Used in) operation	945.61	1,002.04
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	-350.70	-315.00

Net Cash flow from (Used in) operation before Extra Ordinary Items	594.91	687.04
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	594.91	687.04
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	2,969.36	1,207.44
Purchase Of Investments or Equity Instruments	9.37	
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash	2,186.75	-1,100.57
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-791.98	-2,308.01
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	-791.98	-2,308.01
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	1,858.58	2,184.67
Repayment Of Borrowing	1,489.14	
Dividend Paid	182.60	166.00
Interest Paid	195.75	112.03
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	-8.91	1,906.64
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	-8.91	1,906.64

Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-205.98	285.67
Effect of exchange rate change on cash and cash equivalents	31.08	
Net increase (decrease) in cash and cash equivalents	-237.06	285.67
Cash and cash equivalents at beginning of period	288.71	3.04
Cash and cash equivalents at end of period	51.65	288.71

For, SKP Bearing Industries Limited


Shrinand K Palshikar
Managing Director
DIN No: 08992832


Shripada S Palshikar
CFO


Sangita S Palshikar
Director
DIN No: 09054303

NOTES

1. The above consolidated financial results for the year ended 31st March 2025, in respect of SKP Bearings Industries Limited ("the Holding Company"), have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May 2025. The Statutory Auditors have audited the said results and issued an unmodified opinion.

The French subsidiary was incorporated in February 2024 and its first financial period extends from February 2024 to March 2025. For the purpose of consolidation, the financial results for February and March 2024 have been included in the consolidated financial statements for FY 2023–24, while the results from April 2024 to March 2025 have been included in the current year's consolidated financial statements (FY 2024–25).

2. The consolidated financial results include the financial results of SKP Bearings Industries Limited (Parent company) and the financial results of its subsidiary SKP Bearings Industries Limited France SAS.
3. These financial results have been prepared in accordance with Accounting Standards (AS) under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. Since the French subsidiary operates within the same business ambit as the parent company and does not constitute a separate business segment, no primary segment (business segment) disclosure is made, and no other consolidated segment reporting is presented. Geographical information has been disclosed in accordance with the requirements applicable to secondary segments under AS 17.

For, SKP Bearing Industries Limited


Shrinand K Palshikar
Managing Director
DIN No: 08992832


Shripada S Palshikar
CFO


Sangita S Palshikar
Director
DIN No: 09054303

Segment Reporting Disclosure under AS 17

For the Year Ended 31st March 2025

Company Name: SKP Bearing Industries Limited

CIN: L29305GJ2022PLC128492

Exchange: NSE

Nature of Business: Multi-segment entity – Manufacturing and Power Generation

Basis of Segmentation: Business Segment (Primary Reporting Format)

A. Primary Segment Information – Business Segments (Standalone Financials)

₹ in ` Lakhs

Particulars	Manufacturing		Power Generation		Total
	Mulchand Plant	Zammar Plant	PM Kusum	Other Windmill and Solar Plant	
Segment Revenue	4,992.13	4.61	79.38	192.12	5,268.25
Less: Inter-Segment Revenue	8.17	0.00	0.00	0.00	8.17
External Revenue	4,983.96	4.61	79.38	192.12	5,260.08
Segment Results (PBIT)	1,833.15	-52.04	43.89	71.83	1,896.83
Less: Interest Expense	157.83	0.00	0.00	0.00	157.83
Add: Unallocable Income (net)	0.00	0.00	0.00	0.00	0.00
Profit Before Tax	1,675.32	-52.04	43.89	71.83	1,739.00
Segment Assets	6,357.84	1,976.05	813.11	829.95	9,976.95
Segment Liabilities	3,238.62	104.33	0.01	7.39	3,350.35

B. Secondary Segment Information – Geographical Segments (Consolidated Financials)

₹ in ` Lakhs

Particulars	India (Domestic)	France (Subsidiary)	Total
Revenue from Operations	5,260.08	1,835.49	7,095.56
Less : Inter-Company Revenue	48.03	14.85	62.88
External Revenue	5,212.05	1,820.64	7,032.69
Carrying Amount of Assets	10,046.51	910.10	10,956.61
Capital Expenditure	2,884.96	93.77	2,978.73

C. Notes:


1. Business segments are identified based on the nature of activities, risks, and returns.
2. Wind and Solar operations have been aggregated into a single reportable segment based on similar economic characteristics and production processes as green power generation.
3. The company's operations in France are through a wholly owned subsidiary. Since they do not meet the thresholds for primary segment reporting, they are disclosed under geographical segment reporting.

For, **SKP Bearing Industries Limited**


Shrinand K Palshikar

Managing Director

DIN No: 08992832


Shripada S Palshikar

CFO


Sangita S Palshikar

Director

DIN No: 09054303