



**SKP BEARING
INDUSTRIES
LIMITED**

INVESTOR PRESENTATION
Q2 & H1 FY26



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KEY HIGHLIGHTS



KEY HIGHLIGHTS



France Business Integration & Turnaround

- Customer ramp-up expected in **12-15 months**; major commercial discussions ongoing.
- Focus on stainless steel products; aligns with India's ball and roller offerings.
- Aiming for EBITDA and PAT breakeven by Q4FY26, with growth in revenue expected post 12-15 months of customer ramp-up.
- From Feb 2024 to Mar 2025, achieved ~20 Cr revenue (14 months); (pre-acquisition revenue was 7.5-8 Mn Euro annually.)



Plant Expansions and Capex (India)

- Plant 3 is now fully dedicated to ball production, Capex of ~18 Cr completed in FY25, Capacity expanded to **2000 TPA**.
- Plant 2 now has available capacity for new product lines, supporting future growth. Deployment has begun.
- Roller capex ~10 Cr ongoing (target FY26 end, increasing from 100 TPM to 200 TPM).
- Debottlenecking heat treatment capacity from 250 to 400 TPM by Q4FY26



Margin Profile Improvement & Sustainability

- France turnaround in progress with reduced employee and procurement costs.
- Consolidated margins impacted by France, but India raw material supply to boost profitability.
- Seek to maintain margins above 30% by leveraging a broad portfolio of value-added products and improved efficiencies

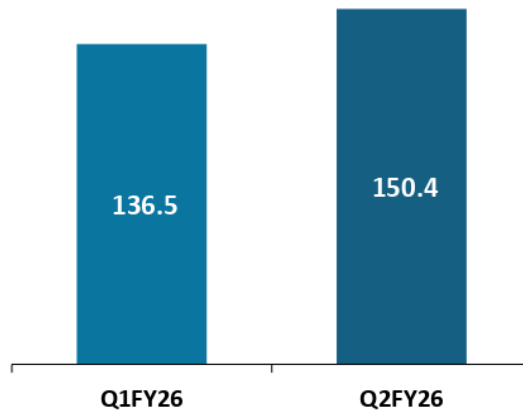


PM-KUSUM Scheme

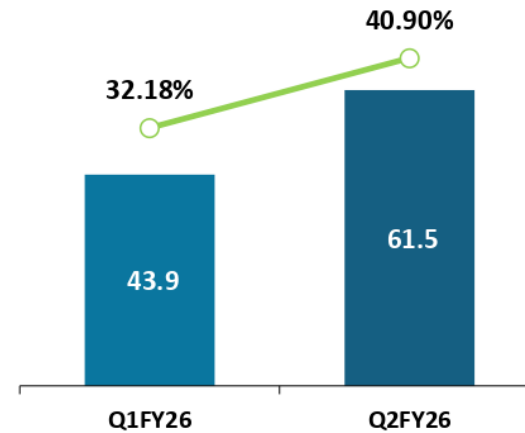
- Company has started generating revenue under the renewable energy-focused PM-KUSUM initiative.
- Aligns with the company's ESG goals and improves cost efficiency.

Key Highlights – Q2 FY26 (Standalone)

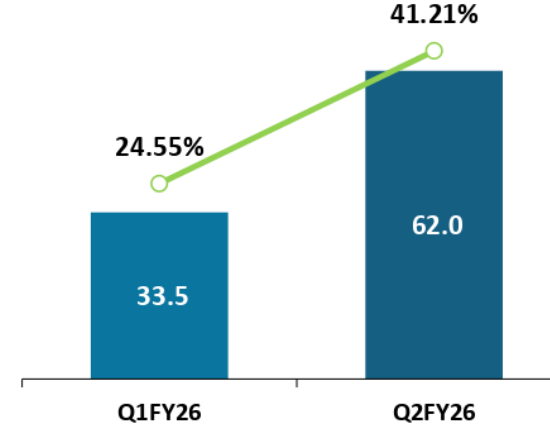
Revenue from
Operations (INR Mn)



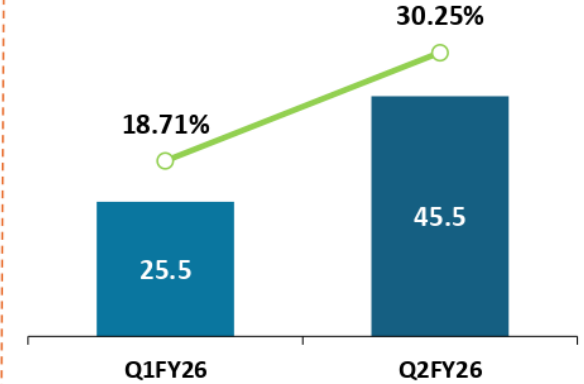
EBITDA (INR Mn) /
EBITDA Margin (%)



PBT (INR Mn) &
PBT Margin (%)

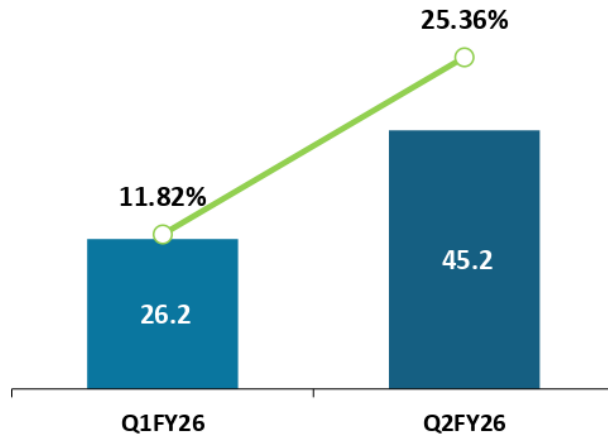


PAT (INR Mn) &
PAT Margin (%)

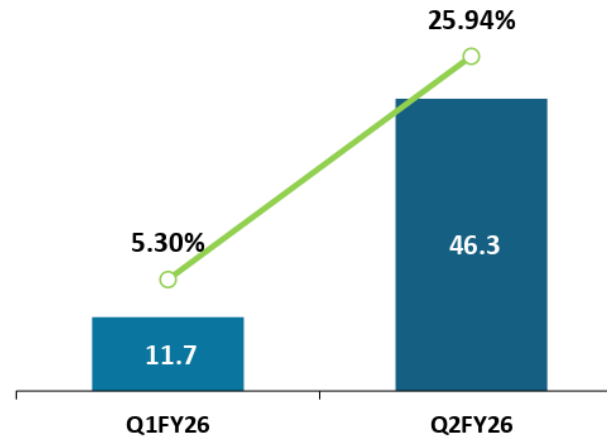


Key Highlights – Q2 FY26 (Consolidated)

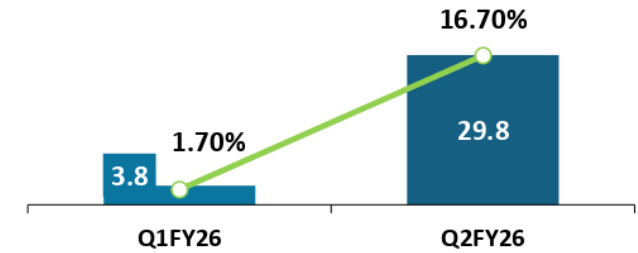
EBITDA (INR Mn) /
EBITDA Margin (%)



PBT (INR Mn) &
PBT Margin (%)



PAT (INR Mn) &
PAT Margin (%)



INCOME STATEMENT- Q2 & H1 FY26 (STANDALONE)



Particulars (INR Mn)	Q2FY26	Q1FY26	QoQ%	H1FY26	H1FY25
Revenue from Operations	150.4	136.5	10.2	286.9	264.8
Total Expenditure	88.9	92.6	-4.0	181.4	154.2
EBITDA	61.5	43.9	40.0	105.4	110.6
EBITDA Margin (%)	40.90%	32.18%	872 bps	36.75%	41.77%
Other Income	22.6	5.3	328.7	27.8	10.1
Depreciation	14.2	7.9	81.2	22.1	10.2
Profit Before Interest & Tax	69.8	41.3	68.9	111.2	110.5
Interest	7.9	7.8	0.4	15.7	11.3
Profit Before Tax	62.0	33.5	85.0	95.5	99.2
Tax	16.5	8.0	107.0	24.4	25.1
Profit After Tax	45.5	25.5	78.1	71.0	74.1
PAT Margin (%)	30.25%	18.71%	1154 bps	24.76%	27.98%
Earnings Per Share (Rs)	2.75	1.54	78.6	4.28	4.5

Note: Q1 costs include one-time items like O&M for solar (huge annual amounts); not indicative of other quarters

INCOME STATEMENT- Q2 & H1 FY26 (CONSOLIDATED)



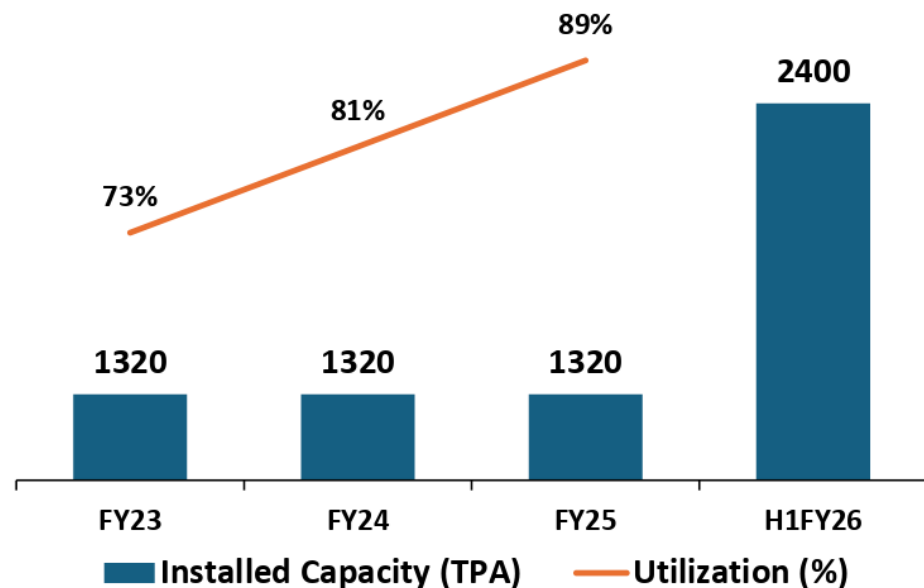
Particulars (INR Mn)	Q2FY26	Q1FY26	QoQ%	H1FY26	H1FY25
Revenue from Operations	178.4	221.2	-19.4	399.6	344.6
Total Expenditure	133.1	195.1	-31.7	328.2	290.9
EBITDA	45.2	26.2	72.9	71.4	53.7
EBITDA Margin (%)	25.36%	11.82%	1353 bps	17.86%	15.59%
Other Income	24.1	2.4	919.1	26.5	4.0
Depreciation	15.5	8.8	76.6	24.2	11.3
Profit Before Interest & Tax	53.9	19.8	172.7	73.7	46.4
Interest	7.6	8.0	-4.9	15.7	11.3
Profit Before Tax	46.3	11.7	294.6	58.0	35.1
Tax	16.5	8.0	107.0	24.4	25.1
Profit After Tax	29.8	3.8	692.1	33.5	10.1
PAT Margin (%)	16.70%	1.70%	1500 bps	8.39%	2.92%
Earnings Per Share (Rs)	1.79	0.23	678.3	2.02	0.61

Note: Q1 costs include one-time items like O&M for solar (huge annual amounts); not indicative of other quarters

CURRENT CAPACITY & UTILIZATION



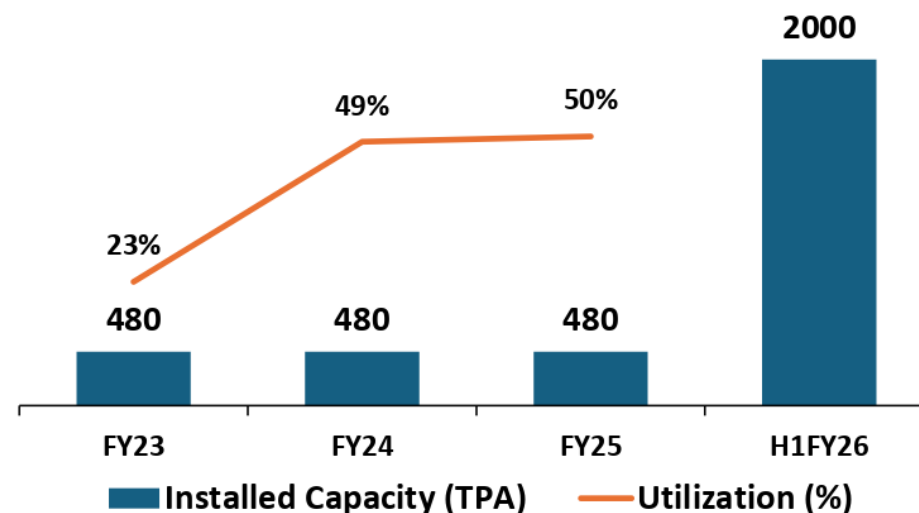
Roller Plant



Roller Plant:

- Installed Capacity increased to 2400 TPA in H1FY26
- Capex completed: ~₹10 Cr
- Plant 2 now dedicated to rollers (balls shifted to Plant 3).

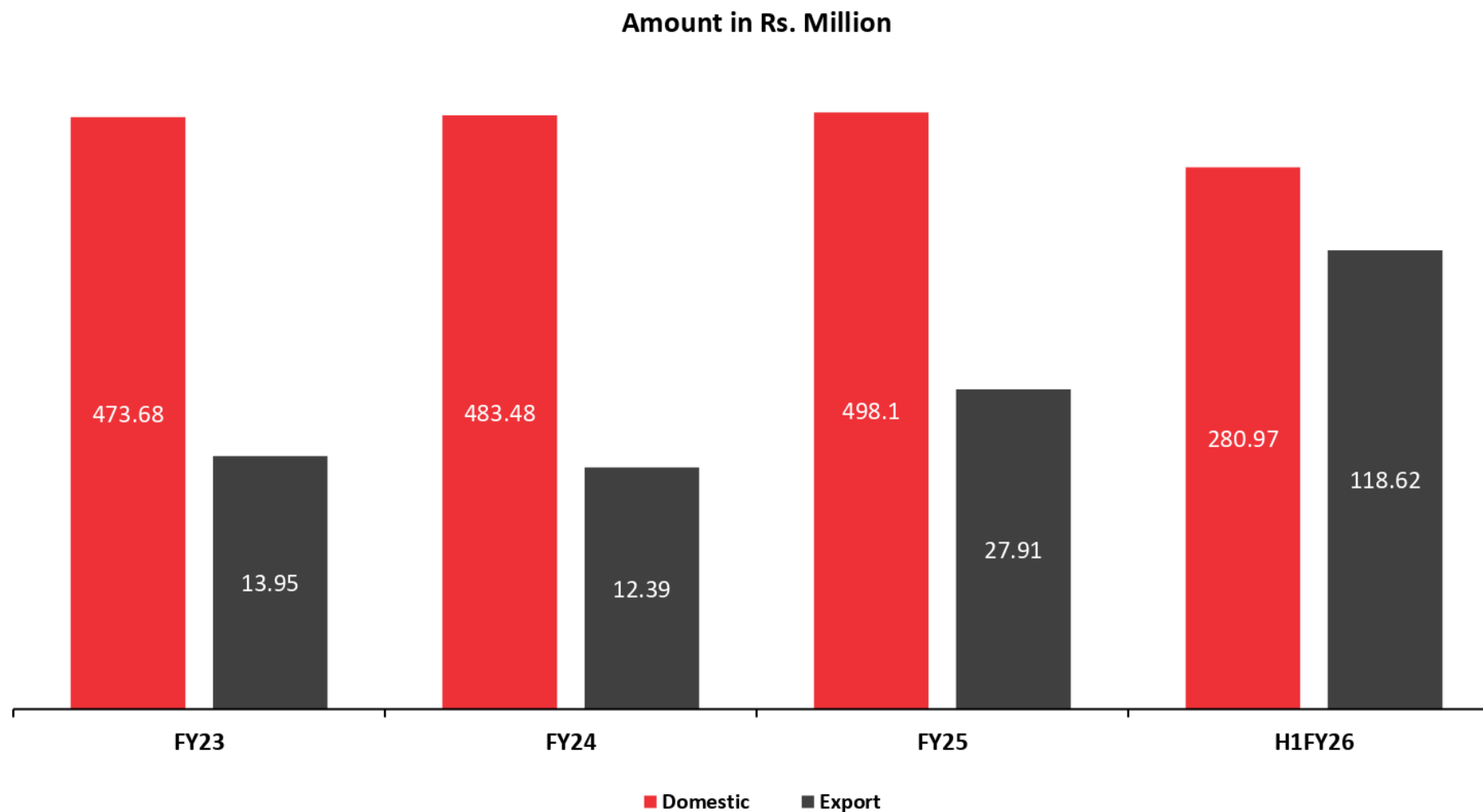
Ball Plant



Ball Plant:

- Installed Capacity increased to 2000 tons per annum w.e.f March 2025
- 5 lines functional
- Approvals / trials ongoing for China imports replacement.
- Further Expansion - Phase 2: Up to 4800 TPA; space available

GEOGRAPHICAL REVENUE BREAKUP



ABOUT US

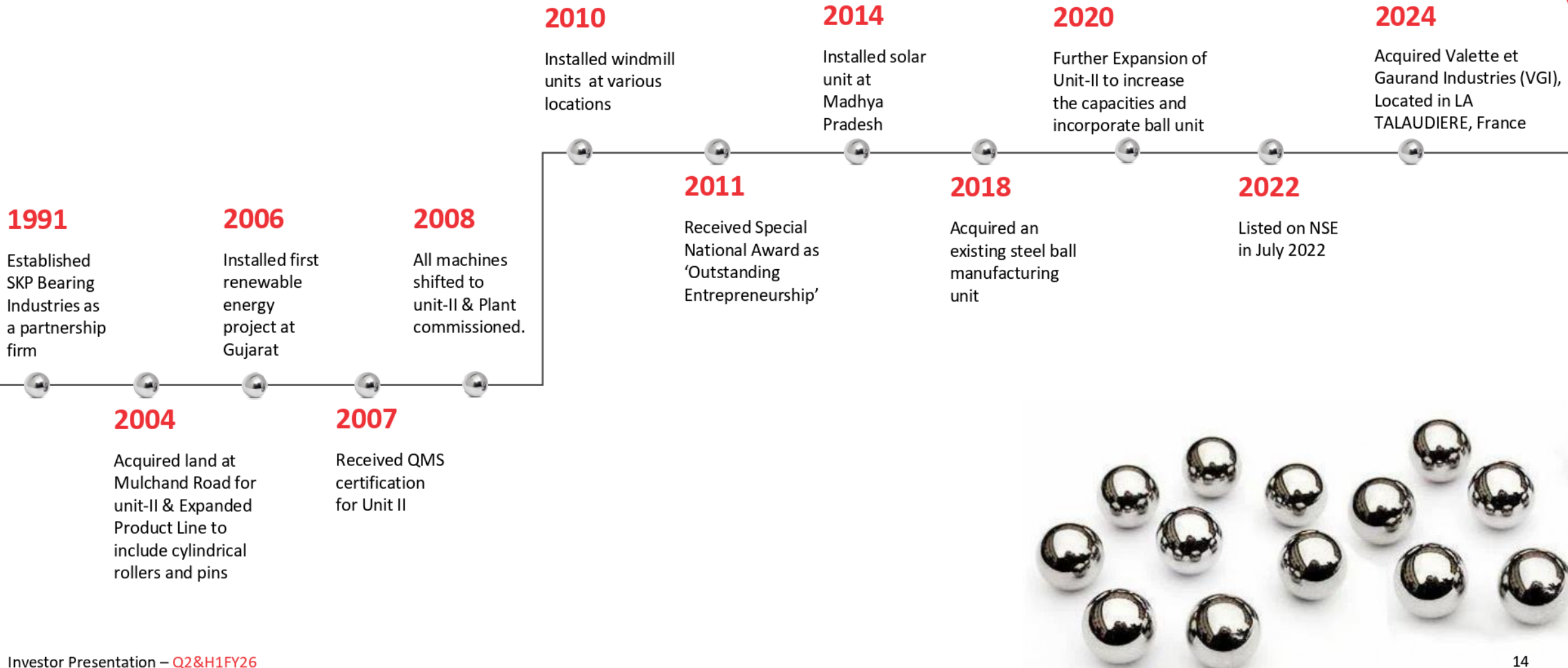
ABOUT US



- **Founded in 1991 in Surendranagar, Gujarat**, the company began with needle rollers and later expanded to cylindrical rollers, steel balls, satellite, and precision pins
- Leading manufacturer of **high-quality rolling elements** earning prestigious IATF certification.
- Ventured into **Central Europe, the Middle East, South America, and North America**, becoming a trusted international brand.
- Equipped with cutting-edge technologies, including **inhouse UTS testing machines, roundness testers, contour testers, and digital image analyzers.**
- Manufacturing units leads integrated, one-roof production of diverse rolling elements in India.
- Wide range of products such as **needles, cylindrical, profiled rollers, Aluminum, SS, brass, glass balls, soft machine parts** and many more supplying as per customer requirements.
- Renowned for being the single, “ **Global Source for Global customer**”.



OUR JOURNEY



BOARD OF DIRECTORS



Mr. S. K. Palshikar
(Promoter, Chairman & Managing Director)

- He specialized in Production Engineering with Masters from IIT Bombay.
- He has knowledge and experience of more than 30 years in the field.



Mrs. S. S. Palshikar
(Non-Executive Director)

- She is experienced in Finance and administration.
- She is a Presidential award winner for “Outstanding women Entrepreneur”.



Mr. Kishor Parikh
(Non-Executive Director)

- He is a Practicing Chartered Accountant under his firm name M/s K.C. Parikh and Associates.
- He has around 35 years of experience in the field of audit, taxation, accounts and finance.



Mr. Rajeev Lokare
(Non-Executive Independent Director)

- He is Mechanical Engineer and has experience of around 40 years in operational excellence with the entire career focus on systems implementation and diversification for business development through expanding existing product, new product development and Joint Ventures.
- He has worked with various companies like Tata Motors Limited, TVS Motor Company Limited, Apollo Tyres Limited and many more.

A close-up photograph of a metal roller chain, showing the interlocking of the links and the rollers. The chain is made of polished metal and is shown in a curved, overlapping fashion.

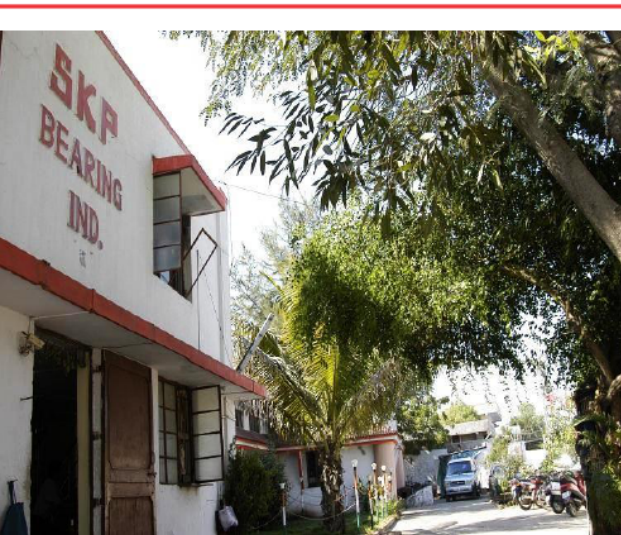
BUSINESS OVERVIEW

MANUFACTURING FACILITIES



Plant 1

Specializes in needle rollers & cylindrical rollers.



Plant 2

Focuses on precision pins and specialized components.



Plant 3

- Newly commissioned facility dedicated to steel ball production with advanced manufacturing technologies
- Successfully completed the trial run of Plant 3 Zamar, marking it fully operational.
- Enhances production capacity, reduces bottlenecks, & supports new product lines to meet growing demand.
- Capex transferred from CWIP to PPE: ₹14.94 Cr



Superfinishing lines integrated with automated grading, sorting systems, and in-line visual inspection using advanced technology.



**Combined Annual Capacity
1,200+ million pieces across all facilities**

Needle Roller



Needle rollers are cylindrical rolling elements with a diameter ≤ 6 mm and a length at least three times their diameter, used in bearing technology.

Types of Needle Rollers

- Single Needle Rollers
- Double-Row Needle Rollers
- Caged Needle Rollers
- Full Complement Needle Rollers

Application:



Automotive components -

To reduce friction and support loads in compact spaces



Industrial Machinery –

To support radial & axial loads

Cylindrical Roller



Cylindrical rollers are smooth, uniform cylinders used in machines to provide low friction and high load capacity on flat surfaces. They are ideal for precision applications requiring support for heavy loads.

Nominal Diameter Dw: 3 to 40 mm

Nominal Length Lw: 5 to 40 mm

R: 0.3 to 0.6 mm

Application:



Cylindrical roller bearings are used in various applications where high radial loads and high speeds are required, such as in gearboxes, electric motors, and wind turbines



Precision Pins

Precision pins are high-strength components used to align, fasten, and transfer motion in machinery, ensuring reliable and accurate performance in demanding industrial applications

Application:



They are used in electronics, automotive, and chemical industries, as well as in medical and aerospace manufacturing.

Balls

Balls of G10 Grade form
3.968 mm to 22.225 mm



Steel balls are durable, high-precision components used in industrial machinery for smooth and efficient operation. We offer G5 and G10 grade steel balls, along with chrome, plastic and glass options, in sizes from 0.6 mm to 22.5 mm to suit diverse industrial needs.

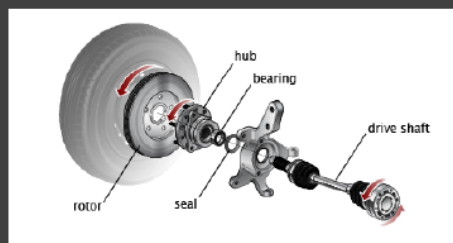
Types of Balls offered

- Industrial Steel Balls
- Miniature Balls
- Satellite Balls
- SS Balls & Chrome Balls
- Glass Balls
- Plastic Balls
- Coated Balls
- Ball Valve Balls

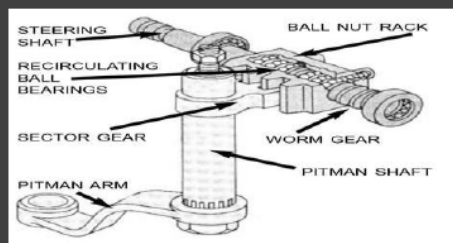
Application:



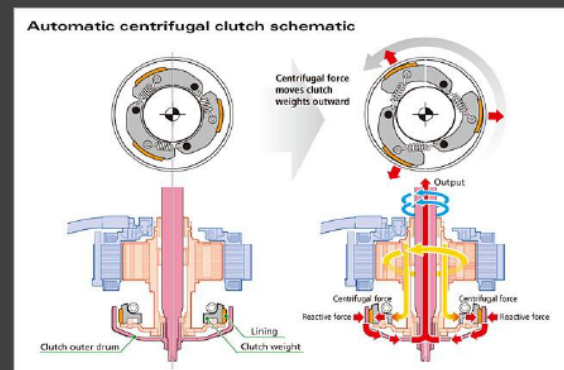
Cycles



Brakes



Steering



Accelerators



Water Pumps

Acquisition of 95-year-old French Company “*Valette & Gaurand Industries*” (VGI)



France Corporate Office

Strategic Acquisition Rationale:

- Secured to establish a European presence with 400 assets under one roof
- Ship raw materials from India to France for U.S. market access, avoiding tariffs
- Enable resource collaboration across facilities

VGI continuously refines its products and services that have been developed to satisfy the demand of the world market.

“ Precision Rollers and balls of various materials (Stainless steel, Brass, Aluminum, Glass & many more).”

Products Offered:

Balls

Rollers

Shipping & Ordering Services



Range for
Rollers

- Diameter: 2.00mm to 8.00mm
- Length: 4.00mm to 60.00mm



Range for
Balls

- 0.6 mm to 16.00 mm

STRATEGY FOR A PROFITABLE GROWTH



New Product



- Product Development- Offering and diversifying products range
- Projected to increase steel ball output substantially
- Focusing on offering tailor made solutions and increasing share of high margin products in revenue mix

Operational Efficiency



- Lean and Agile Manufacturing processes increasing Asset Utilization
- Cost reduction measures at organization and plant level
- Installation of Solar Energy as part of Green Initiative.
- Using latest generation AI based machines for manufacturing process, enhancing sustainable production.
- Post Acquisition Expanded SKP's manufacturing footprint into Europe

New Customers



- Increasing wallet share from existing customers and winning new customers in target markets
- Dedicated marketing team for exploring opportunities in Overseas Markets
- Leveraging relationship with Global OEMs to penetrate their Global Operations
- Conducted over 20 B2B meetings with existing clients and new leads

New Technologies



- Technology synergy between Indian and French operations
- Bringing Operational excellence through Automation
- Focusing on R&D and Sustainable manufacturing
- Post Acquisition Enabled cross-learning in process engineering and automation standards



KEY STRENGTHS



Integrated supplier to bearing makers & auto OEMs



Self-generated power via rooftop solar & wind cuts electricity costs



Diversified global base across auto, textile, engineering—no single-industry reliance



Unique in India: Multi-rolling-element production under one roof with flexible R&D chain



30+ years experienced team delivering custom products



**SKP BEARING
INDUSTRIES
LIMITED**



Stable France facility strengthens global operations

India's only ultra-precision tester (0.1 micron; 13 nm sensitivity; AC-vibration proof)
Proprietary innovations in complex multi-element/process products



Direct OEM sales; competitive pricing vs. China





Rising Demand Across Sectors

- Strong growth driven by **automotive and industrial machinery** applications.
- Bearings play a vital role in enabling smooth, high-performance operations.

Technological Advancements in Materials

- Surge in use of **specialty steel alloys** for improved durability and load capacity.
- Expected CAGR of **13.4%** for this segment by 2032.

Expanding Application Areas

- Bearings are critical in **aerospace, agriculture, mining, railways, & machine tools**.
- Increasing usage across diverse sectors is propelling market growth.

Market Size & Opportunity

- **Market Valuation**

2023 Market Size: USD 2,179.9 Million
2032 Projected Size: USD 6,714.8 Million

- **Growth Momentum**

Anticipated CAGR: 13.5% (2024–2032)
Robust expansion expected across both OEM and aftermarket segments.

- **Strategic Opportunities**

Material innovation, localization of production, and growing export potential.
Expanding infrastructure and EV adoption offer strong future potential.

GREEN ENERGY & SUSTAINABILITY

Windmill Plant Gujarat



First windmill installed in Navadra, Gujarat of 250KW for captive consumption.

Windmill Plant Maharashtra



Commissioned a windmill project in Maharashtra to expand clean energy operations.

Windmill Plant Madhya Pradesh



Installed a 1.5 MW wind turbine generator in Mandsaur, Madhya Pradesh, in 2015.

Solar Plant Madhya Pradesh



Commissioned a 0.6 MW solar plant

Opportunity to diversify revenue streams and contribute to environmental conservation
Use renewable energy for captive consumption and external sales; aligns with PM-KUSUM for revenue generation and cost efficiency

WAY FORWARD



01

Zamar Plant commenced operations in March 2025, with major utilization expected to reflect by FY 2027

02

The France subsidiary has successfully completed its first year of operations, strengthening the platform to serve global customers more effectively

03

Capacity Expansion at the existing roller facility to meet rising international demand.

04

Global exports have grown substantially and are on an upward trajectory, signaling robust international market traction in the near term.

05

Access to new clientele and technical synergies in high-performance rolling elements has expanded.

ANNUAL FINANCIALS



ANNUAL INCOME STATEMENT (STANDALONE)



Particulars (INR Mn)	FY25	FY24	YoY%
Revenue from Operations	526.0	496.0	6.1%
Total Expenditure	323.2	294.4	9.8%
EBITDA	202.8	201.6	0.6%
EBITDA Margin (%)	38.6	40.6	- 209.3
Other Income	12.4	2.6	371.7%
Depreciation	21.7	12.9	68.5%
Profit Before Interest & Tax	193.5	191.4	1.1%
Interest	19.6	11.2	74.7%
Profit Before Tax	173.9	180.2	-3.5%
Tax	43.7	46.0	-5.2%
Profit After Tax	130.3	134.1	-2.9%
PAT Margin (%)	24.8	27.0	- 227.8
Earnings Per Share (Rs)	7.9	8.1	-2.8%
Dividend (Rs)	1.11		

BALANCE SHEET (STANDALONE)



Particulars (INR Mn)	FY24	FY25
Equity & Liabilities		
Equity		
Share Capital	166	166.0
Reserves & Surplus	363.42	475.4
Total Equity	529.4	641.4
Liabilities		
Non-Current Liabilities		
Long-Term Borrowings	251.53	223.8
Deferred Tax Liabilities	9.518	17.8
Total Non-Current Liabilities	261.0	241.7
Current Liabilities		
Short-Term Borrowings	0.5	65.1
Trade Payables	45.8	16.9
Other Current Liabilities	22.8	32.9
Short-Term Provisions	42.2	35.3
Total Current Liabilities	111.2	150.2
Total Equity & Liabilities	901.7	1,033.3

Particulars (INR Mn)	FY24	FY25
Assets		
Non-Current Assets		
Property Plant & Equipment	317.9	582.8
Capital work in Progress	185.3	-
Intangible Assets	-	0.9
Non-Current Investments	5.8	6.7
Long-Term Loans & Advances	90.0	128.1
Other Non-Current Assets	6.1	2.0
Total Non-Current Assets	605.0	720.5
Current Assets		
Inventories	79.5	92.6
Trade Receivables	150.5	135.3
Cash & Cash Equivalent	0.1	0.2
Short Term Loans & Advances	0.1	0.3
Other Current Assets	66.6	84.5
Total Current Assets	296.7	312.8
Total Assets	901.7	1,033.3

ANNUAL INCOME STATEMENT (CONSOLIDATED)



Particulars (INR Mn)	FY25	FY24	YoY%
Revenue from Operations	703.3	516.6	36.1%
Total Expenditure	592.9	342.2	73.3%
EBITDA	110.4	174.5	-36.7%
EBITDA Margin (%)	15.7	33.8	-1,808bps
Other Income	7.1	2.6	170.1%
Depreciation	24.5	13.1	87.2%
Profit Before Interest & Tax	93.0	164.0	-43.3%
Interest	19.6	11.2	74.7%
Profit Before Tax	73.4	152.8	-52.0%
Tax	43.7	46.0	-5.2%
Profit After Tax	29.7	106.8	-72.1%
PAT Margin (%)	4.2	20.7	-1,644bps
Earnings Per Share (Rs)	1.8	6.4	-72.2%

Note: Margins were compressed due to high initial operating costs in France.

BALANCE SHEET (STANDALONE)



Particulars (INR Mn)	FY24	FY25	H1FY26
Equity & Liabilities			
Equity			
Share Capital	166	166.0	166.0
Reserves & Surplus	363.42	475.4	528.0
Total Equity	529.4	641.4	694.0
Liabilities			
Non-Current Liabilities			
Long-Term Borrowings	251.53	223.8	300.1
Deferred Tax Liabilities	9.518	17.8	17.1
Total Non-Current Liabilities	261.0	241.7	317.2
Current Liabilities			
Short-Term Borrowings	0.5	65.1	45.8
Trade Payables	45.8	16.9	35.0
Other Current Liabilities	22.8	32.9	25.4
Short-Term Provisions	42.2	35.3	25.2
Total Current Liabilities	111.2	150.2	131.4
Total Equity & Liabilities	901.7	1,033.3	1,142.6

Particulars (INR Mn)	FY24	FY25	H1FY26
Assets			
Non-Current Assets			
Property Plant & Equipment	317.9	582.8	605.3
Capital work in Progress	185.3	-	0.0
Intangible Assets	-	0.9	0.9
Non-Current Investments	5.8	6.7	6.7
Long-Term Loans & Advances	90.0	128.1	174.4
Other Non-Current Assets	6.1	2.0	14.0
Total Non-Current Assets	605.0	720.5	801.4
Current Assets			
Inventories	79.5	92.6	122.2
Trade Receivables	150.5	135.3	135.6
Cash & Cash Equivalent	0.1	0.2	0.1
Short Term Loans & Advances	0.1	0.3	35.9
Other Current Assets	66.6	84.5	47.3
Total Current Assets	296.7	312.8	341.2
Total Assets	901.7	1,033.3	1,142.6

BALANCE SHEET (CONSOLIDATED)



Particulars (INR Mn)	FY24	FY25	H1FY26
Equity & Liabilities			
Equity			
Share Capital	166.0	166.0	166.0
Other Equity	335.9	345.8	343.7
Total Equity	501.9	511.841	509.668
Liabilities			
Non-Current Liabilities			
Long-Term Borrowings	251.6	223.8	300.1
Deferred Tax Liabilities	9.5	17.8	17.1
Total Non-Current Liabilities	261.1	241.7	317.2
Current Liabilities			
Short-Term Borrowings	0.5	65.1	46.0
Trade Payables	54.9	28.1	78.9
Other Current Liabilities	42.1	85.5	77.9
Provisions	42.2	35.3	25.3
Total Current Liabilities	139.7	214.0	228.1
Total Equity & Liabilities	902.7	967.5	1,054.9

Particulars (INR Mn)	FY24	FY25	H1FY26
Assets			
Non-Current Assets			
Property Plant & Equipment	323.2	597.0	620.2
Capital work in Progress	185.3	-	0.0
Intangible Assets	-	0.9	0.9
Non-Current Investments	0.2	1.1	1.2
Long-Term Loans & Advances	-	-	0.6
Other Non-Current Assets	36.3	2.0	3.7
Total Non-Current Assets	545.1	601.1	626.7
Current Assets			
Inventories	79.5	124.3	169.5
Trade Receivables	164.1	160.6	165.9
Cash & Cash Equivalent	28.9	5.2	0.7
Short Term Loans & Advances	0.1	0.3	35.9
Other Current Assets	85.1	76.2	56.1
Total Current Assets	357.6	366.5	428.2
Total Assets	902.7	967.5	1,054.9

ANNEXURE



AWARDS & ACCOLADES

Awarded with Special National Award as “Outstanding Entrepreneurship” in Women General category and subsequent special awards.



Current Facility Has Strong Quality Assurance System



ISO 45001

Under Certification By
TUV Seudland

IATF 16949

Certified By TUV Seudland

Date Of Issue : 3.12.20

Valid Till : 2.12.23

ISO 14001

Under Certification By
TUV Seudland



Sweet Distribution



Book Distribution



Tree Plantation



Women Empowerment Training



Uniform Distribution

Shri Foundation drives real community impact through education, women empowerment, and essential support programs.



THANK YOU

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