May 20, 2015

National Stock Exchange of India Limited, Manager-Listing cmlist@nse.co.in

BSE Limited, General Manager – Listing corp.relations@bseindia.com

Dear Sirs,

Sub: Outcome of the Board Meeting Held on 20.05.2015

This is to inform that the Board of Directors have approved the statement of audited financial results for the quarter and year ended 31st March, 2015.The summarised statement of financial results for the same are attached herewith.

The Board has further recommended a dividend of Rs.1/- per share of the face value of Rs.10/- each (10%) and if approved by the shareholders at the ensuing Annual General Meeting.

This is for your kind information.

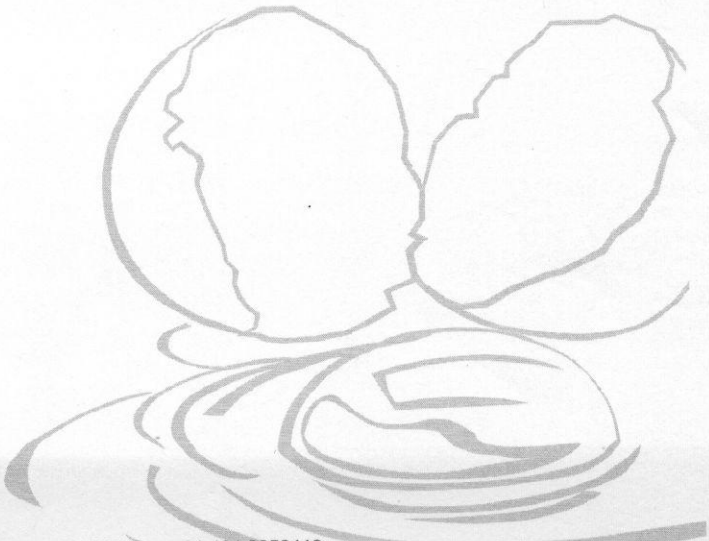
Thanking you,

Yours faithfully
For SKM Egg Products Export (India) Limited

P. Sekar

P.Sekar
Company Secretary

Enclosure: As above



SKM EGG PRODUCTS
THINKING OUT OF THE SHELL
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

14% Net Sales (yoy) | 258% PBT (yoy) | 6.98 EPS (yoy) | Divedend 10% 2014-15 | 510 Cr Market Capitalisation 13.04.15

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Statement of Audited Financial Results for the year ended 31st March, 2015.

Part I

CIN : L01222TZ1995PLC006025

in lacs

	PARTICULARS	Standalone					Consolidated	
		Quarter Ended			Year End		Year End	
		Unaudited			Audited		Audited	
		Mar-15	Dec-14	Mar-14	Mar-15	Mar-14	Mar-15	Mar-14
1	**Income from Operations**							
	(a) Net Sales/Income from Operations (Net of excise duty)	6,536.70	7,354.64	6,807.46	26,919.98	23,710.27	28,793.71	26,121.92
	(b) Other Operating Income	50.85	59.52	60.84	214.21	227.32	214.21	239.85
	Total Income from Operation (Net)	6,587.56	7,414.16	6,868.30	27,134.19	23,937.59	29,007.92	26,361.77
2	**Expenses**							
	a) Cost of Material Consumed	5,005.61	5,660.61	4,599.33	20,497.37	16,815.02	20,441.73	16,842.03
	b) Purchase of stock in trade	-	-	-	-	74.28	1,706.97	1,721.94
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(304.08)	(292.83)	451.66	(1,065.63)	513.77	(1,187.40)	873.91
	d) Employee benefits expenses	577.09	256.58	183.38	1,317.90	893.12	1,429.13	846.12
	e) Depreciation expenses	251.89	166.31	164.53	747.32	678.82	747.32	678.82
	f) Power and Fuel	363.13	367.88	290.05	1,335.72	1,083.18	1,335.59	1,083.18
	g)Transport and Forwarding expenses	111.31	137.09	132.88	485.23	491.55	700.23	609.13
	h) Other expenses	441.82	293.17	608.73	1,410.73	1,683.97	1,393.01	1,963.87
	Total Expenditure	6,446.77	6,588.81	6,430.57	24728.66	22233.72	26566.59	24,619.01
3	**Profit/Loss(-) from operations before other income, finance costs and exceptional items**	140.78	825.35	437.73	2,405.53	1,703.88	2,441.33	1,742.76
4	Other Income	964.26	461.03	331.00	1,580.67	105.56	1,582.58	120.61
5	**Profit/Loss from ordinary activities before finance costs & exceptional items**	1,105.04	1,286.37	768.73	3,986.20	1,809.44	4,023.92	1,863.37
6	Finance Costs	93.15	108.25	210.97	503.62	835.86	510.62	844.41
7	**Profit/Loss from ordinary activities after finance costs but before exceptional items**	1,011.89	1,178.12	557.76	3,482.58	973.58	3,513.30	1,018.96
8	Exceptional Items	-	-	-	-	-	-	-
9	**Profit/Loss from Ordinary Activites before tax**	1,011.89	1,178.12	557.76	3,482.58	973.58	3,513.30	1,018.96
10	Tax expenses (including Deferred Tax)	225.88	348.56	173.94	963.85	292.99	1,177.46	292.99
11	**Net Profit/Loss from ordinary activies after tax**	786.01	829.57	383.82	2,518.74	680.59	2,335.85	725.97
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	4.61	6.81
14	**Net Profit/Loss for the period**	786.01	829.57	383.82	2,518.74	680.59	2,331.24	719.16
15	Paid-up equity share capital (Rs.10/-each)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
16	Reserves excluding Revaluation reserves	4,073.58	3,513.51	1,872.05	4,073.58	1,872.05	4,223.29	1,995.65
17	Earnings per share (Basic & Diluted)							
	a) Before Extraordinary Items	2.99	3.15	1.46	9.57	2.58	8.87	2.76
	b) After Extraordinary Items	2.99	3.15	1.46	9.57	2.58	8.85	2.73

Part II

A	**PARTICULARS OF SHARE HOLDING**							
1	Public shareholding							
	-Number of shares	1,20,41,798	1,20,45,298	1,25,02,233	1,20,41,798	1,25,02,233	1,20,41,798	1,25,02,233
	-Percentage of shareholding	45.73	45.75	47.48	45.73	47.48	45.73	47.48
2	Promotors and promoter group Shareholding							
	a) Pledged/Encumbered							
	-Number of shares	33,72,752	33,72,752	33,72,752	33,72,752	33,72,752	33,72,752	33,72,752
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.61	23.61	24.39	23.61	24.39	24.39	24.39
	-Percentage of shares (as a % of the total share capital of the company)	12.81	12.81	12.81	12.81	12.81	12.81	12.81
	b) Non encumbered							
	-Number of shares	1,09,15,450	1,09,11,950	1,04,55,015	1,09,15,450	1,04,55,015	1,09,15,450	1,04,55,015
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.39	76.39	75.61	76.39	75.61	78.94	75.61
	-Percentage of shares (as a % of the total share capital of the company)	41.46	41.44	39.71	41.46	39.71	41.46	39.71

B	**INVESTOR COMPLAINTS :**			
	Pending at the beginning of the quarter	: Nil	Received during the quarter	: Nil
	Disposed of during the quarter	: Nil	Remaining unresolved	: Nil

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Statement of Audited Financial Results for the year ended 31st March, 2015.

	Standalone/ Consolidated Statements of Assets and Liabilities	Standalone Year Ended		Consolidated Year Ended	
		Mar-15	Mar-14	Mar-15	Mar-14
A	EQUITY AND LIABILITIES	(in Lacs)	(in Lacs)	(in Lacs)	(in Lacs)
1	Sharesholders' Funds				
	a) Share Capital	2,633.00	2,633.00	2,633.00	2,633.00
	b) Reserves and Surplus	4,073.58	1,872.05	4,223.29	1,995.65
	c) Money received against share warrants	-	-	-	-
		6,706.58	4,505.05	6,856.29	4,628.65
2	Share application money pending allotment	-	-	-	-
3	Non-Current Liabilites				
	a) Long-term borrowings	500.52	3,368.88	500.52	3,368.88
	b) Deferred tax liabilites (Net)	970.01	473.51	963.85	473.51
	c) Other Long Term Liabilities	-	-	0.00	-
	d) Long-tem provisions	27.84	40.37	27.84	40.37
		1,498.38	3,882.76	1,492.22	3,882.76
4	Current Liabilites				
	a) Short term borrowings	3,638.77	2,834.15	3,712.82	3,075.49
	b) Trade payables	1,238.97	1,054.00	2,114.72	1,740.44
	c) Other current liabilities	265.27	1,062.31	265.27	1,068.27
	d) Short-term provisions	379.50	508.50	454.94	517.15
	e) Minority Interest	-	-	27.89	23.28
	Translation Reserve	129.89	20.41	168.25	-
		5,652.41	5,479.35	6,743.89	6,424.63
	Total	13,857.37	13,867.16	15,092.39	14,936.04
B	ASSETS				
1	Non-current assets				
	a) Fixed assets	6,766.90	7,383.03	6,766.90	7,383.03
	b) Non-current investments	126.78	8.33	118.46	0.00
	c) Long terms loans and advances	235.90	195.69	235.90	195.69
	d) Other non-current assets	0.00	118.46	0.00	118.46
	e) Deferred tax assets (Net)	-	-	0.00	-
		7,129.59	7,705.50	7,121.26	7,697.17
2	Current assets				
	a) Inventories	4,255.13	2,566.01	4,935.27	3,148.66
	b) Trade receivables	1,104.14	1,047.66	1,639.39	1,524.97
	c) Cash and cash equivalents	591.70	830.89	591.70	830.92
	d) Short-term loans and advances	60.12	39.65	62.97	39.65
	e) Other current assets	716.69	1,677.45	741.80	1,692.83
	Translation Reserve	-	-	0.00	1.83
		6,727.78	6,161.66	7,971.13	7,238.87
	Total	13,857.37	13,867.16	15,092.39	14,936.04

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20.05.2015.
2. Board of Directors have recommended a dividend of Rs.1 per equity share (10%).
3. In the above results, the amounts for three months ended March 31, 2015 represent the balancing amounts between the amounts as per the audited accounts for the year ended March 31, 2015 and amounts as per the published unaudited results for nine months ended December 31, 2014, which were subjected to a limited review by the auditors.
4. The previous quarter / year figures have been regrouped and rearranged wherever found necessary.
5. Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Ast, 2013. Wherever a differential useful life has been adopted as against the useful life prescribed under Schedule II of the Companies Act 2013, the same has been estimated as per the technical valuation done by the Experts in their respective fields. Wherever the useful life (as envisaged in Schedule II of the Companies Act,2013) of the asset has been exhausted, the carrying amount of such asset has been adjusted in the statement of Profit and Loss Account.
6. The Company's main business is "Manufacturing of Egg Powder" . There are no separate reportable segments as defined by AS17 issued by ICAI.
7. There are no impairment of assets in terms of AS 28 issued by the ICAI.
8. Provision for current tax is net of MAT credit entitlement.

By Order of the Board

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode
Date : 20/05/2015