

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
Statement of Standalone Un Audited Financial Results for the period ended 31.03.2014

Part I

in lacs

PARTICULARS	3 Months ended (31.03.2014)	Preceding 3 Months ended (31.12.2013)	Corresponding 3 Months ended (31.03.2013)	Year to date figures for the current period ended (31.03.2014)	Previous year ended (31.03.2013)
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	6,807.46	6,364.36	4,488.47	23,703.40	19118.66
(b) Other Operating Income	60.84	83.30	70.52	227.32	219.47
Total Income from Operation (Net)	6,868.30	6,447.67	4,558.99	23,930.72	19338.13
2 Expenses					
a) Cost of Material Consumed	4,597.34	4,686.60	3,472.36	17,688.58	15054.35
b) Purchase of stock in trade	-	-	-	74.28	460.25
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	451.66	544.88	(429.12)	513.77	(1,011.04)
d) Employee benefits expenses	204.93	196.97	177.69	773.16	721.06
e) Depreciation expenses	164.53	169.04	171.10	678.82	694.28
f) Power and Fuel	290.56	284.77	264.89	1,083.70	1081.54
g) Transport and Forwarding expenses	132.88	89.17	79.76	399.49	520.88
h) Other expenses	589.61	191.24	382.84	1,016.01	1204.66
Total Expenditure	6431.52	6162.68	4119.52	22227.80	18725.98
3 Profit/Loss(-) from operations before other income, finance costs and exceptional items	436.78	284.99	439.48	1,702.92	612.15
4 Other Income	328.62	(31.98)	247.47	103.18	700.37
5 Profit/Loss from ordinary activities before finance costs & exceptional items	765.39	253.01	686.94	1,806.10	1,312.52
6 Finance Costs	210.97	189.27	278.25	835.86	1175.97
7 Profit/Loss from ordinary activities after finance costs but before exceptional items	554.42	63.74	408.70	970.25	136.54
8 Exceptional Items	-	-	-	-	-
9 Profit/Loss from Ordinary Activities before tax	554.42	63.74	408.70	970.25	136.54
10 Tax expenses (including Deferred Tax)	184.21	16.78	320.74	303.26	33.09
11 Net Profit/Loss from ordinary activities after tax	370.22	46.96	87.95	666.99	103.45
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 Net Profit/Loss for the period	370.22	46.96	87.95	666.99	103.45
14 Paid-up equity share capital (Rs.10/-each)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
15 Reserves excluding Revaluation reserves	1,858.44	1,624.61	1,240.19	1,858.44	1,191.46
16 Earnings per share (Basic & Diluted)					
a) Before Extraordinary Items	1.41	0.18	0.33	2.53	0.39
b) After Extraordinary Items	1.41	0.18	0.33	2.53	0.39

Part II

PARTICULARS	3 Months ended (31.03.2014)	Preceding 3 Months ended (31.12.2013)	Corresponding 3 Months ended (31.03.2013)	Year to date figures for the current period ended (31.03.2014)	Previous year ended (31.03.2013)
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
A PARTICULARS OF SHARE HOLDING					
1 Public shareholding					
-Number of shares	1,25,02,233	1,25,44,325	1,25,44,325	1,25,02,233	1,25,44,325
-Percentage of shareholding	47.48	47.64	47.64	47.48	47.64
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of shares	33,72,752	33,72,752	1,12,71,752	33,72,752	1,12,71,752
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.39	24.39	81.76	24.39	81.76
-Percentage of shares (as a % of the total share capital of the company)	12.81	12.81	42.81	12.81	42.81
b) Non encumbered					
-Number of shares	1,04,55,015	1,04,12,923	25,13,923	1,04,55,015	25,13,923
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.61	75.30	18.18	75.61	18.24
-Percentage of shares (as a % of the total share capital of the company)	39.71	39.55	9.55	39.71	9.55
B INVESTOR COMPLAINTS :					
Pending at the beginning of the quarter	: Nil	Received during the quarter	: Nil		
Disposed of during the quarter	: Nil	Remaining unresolved	: Nil		

STATEMENT OF ASSETS AND LIABILITIES		As at 31.03.2014	As at 31.03.2013	Notes :
Particulars				
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 14.05.2014. 2. The Statutory Auditors of the Company have carried out a Limited Review of the above Financial Results. 3. The Company's main business is "Manufacturing of Egg Powder". There are no separate reportable segments as per AS17. 4. Provision has been made in respect of Deferred Tax Liability and Provision for Current Tax Liability both under the normal provision and MAT provision of the Income Tax Act 1961 will be considered by the management after taking into account the carried forward losses available. 5. Previous period figures have been regrouped, wherever necessary. 6. There are no impairment of assets in terms of AS 28 issued by the ICAI.
a) Share Capital	2,633.00	2,633.00		
b) Reserves and Surplus	1,858.44	1,191.46		
c) Money received against share warrants	4,491.44	3,824.46		
2 Share application money pending allotment				
3 Non-Current Liabilities				
a) Long-term borrowings	3,368.88	5,111.51		
b) Deferred tax liabilities (Net)	483.78	180.52		
c) Other Long Term Liabilities	0.00	500.00		
d) Long-term provisions	40.37	48.10		
	3,893.03	5,840.14		
4 Current Liabilities				
a) Short term borrowings	2,834.15	2,787.52		
b) Trade payables	1,056.50	898.18		
c) Other current liabilities	1,056.90	767.85		
d) Short-term provisions	508.50	47.24		
Translation Reserve	20.41	0.00		
	5,476.45	4,500.79		
Total	13,860.93	14,165.38		
B ASSETS				
1 Non-current assets				
a) Fixed assets	7,383.03	8,882.97		
b) Non-current investments	8.33	8.33		
c) Long terms loans and advances	169.97	231.64		
d) Other non-current assets	118.46	118.46		
e) Deferred tax assets (Net)	0.00	-		
	7,679.79	9,241.39		
2 Current assets				
a) Inventories	2,566.01	3,087.54		
b) Trade receivables	1,047.66	233.81		
c) Cash and cash equivalents	830.89	438.35		
d) Short-term loans and advances	39.65	31.04		
e) Other current assets	1,696.94	1,133.07		
Translation Reserve		0.18		
	6,181.14	4,923.99		
Total	13,860.93	14,165.38		

By Order of the Board


 SKM SHREE SHIVKUMAR
 MANAGING DIRECTOR.

 Place : Erode
 Date : 14/05/2014