SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

Rs.in Lakhs

		Quarter Ended		Nine Months Ended		Year Ended
		Un Audited				Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Net Income from Sales	4,137.22	2,977.59	11,688.81	8,159.61	11,361.35
2	Other Income	13.89	195.73	445.03	338.58	563.84
3	Increase / (decrease) in stock	(148.28)	810.41	(415.67)	1,392.34	1,069.86
	Total Income	4,002.83	3,983.73	11,718.17	9,890.53	12,995.05
4	Expenditure					
	a. Purchase and Manufacturing Expenses	3,604.48	3,229.20	10,210.87	8,159.30	9,863.14
	b. Employee Cost	157.15	133.73	481.70	380.81	664.69
	c. Marketing Expenditure	57.74	35.07	300.99	100.51	92.49
	d. Other Expenditure	225.29	138.48	1,028.50	399.97	1,001.43
	e. Depreciation	187.60	162.90	588.02	452.70	531.89
	Total	4,232.26	3,699.38	12,610.07	9,493.29	12,153.64
5	Interest	217.24	243.05	632.98	636.98	811.84
6	Exceptional Items					
7	Profit (+)/ Loss(-) from Ordinary Activities before Tax	(446.68)	41.30	(1,524.88)	(239.74)	29.57
8	Tax Expenses	-	-	-	-	-
	Provision for Income Tax	-	-	-	-	-
	Provision for Fringe Benfit Tax	-	-	-	-	-
	Earlier year MAT provision Trd. To MAT Credit Entitlement	-	-	-	-	239.25
9	Net Profit (+)/ Loss(-) from Ordinary Activities after Tax	(446.68)	41.30	(1,524.88)	(239.74)	268.82
10	Provision for Deffered Tax	-	-			174.31
11	Net Profit (+)/ Loss(-) for the period	(446.68)	41.30	(1,524.88)	(239.74)	94.51
12	Paid-up Equity share capital (Face value Rs.10 per Share)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
13	Reserves	1,650.27		1,650.27		
14	Basic and Diluted per Share -(Not Annualised) Rs.	(1.70)	0.16	(5.79)	(0.91)	0.36
15	Public Shareholding					
	a. Number of Shares	12,589,687	9,901,007	12,589,687	9,901,007	9,868,207
	b. Percentage of share holding	47.82	37.60	47.82	37.60	37.48
16	Promoters and promoter group shareholding					
	a. Pledged/ Encumbered					
	- Number of shares	11,242,492	11,242,492	11,242,492	11,242,492	11,242,492
	- Percentage of shares (as a % of the total shareholding promoter and promoter group)	81.82	68.43	81.82	68.43	68.43
	- Percentage of shares (as a % of the total share capital the company)	42.70	42.70	42.70	42.70	42.70
	b. Non - encumbered					
	- Number of shares	2,497,821	5,186,501	2,497,821	5,186,501	5,219,301.00
	- Percentage of shares (as a % of the total shareholding promoter and promoter group)	18.18	31.57	18.18	31.57	31.77
	- Percentage of shares (as a % of the total share capital the company)	9.48	19.70	9.48	19.70	19.82

Place: Erode
Date: 27/01/2011

SKM EGG PRODUCTS EXPORT (I) LTD. ERODE

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR

SEGMENT INFORMATION

Business Segments

Rs.in Lakhs

	Particulars	Unaudited				Audited
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	**Segment Revenue**					
	Net Sales / Income from					
	a. Egg Processing Division	2070.59	3037.19	7508.26	7949.65	12094.38
	b. Poultry Division	1043.47	986.87	3011.92	2764.64	3738.22
	c. Branded Egg Division		74.03	206.07	145.37	242.38
	d. Feed Mill Division	888.77	785.27	2475.94	1635.84	2452.61
	Total	4002.83	4883.36	13202.19	12495.50	18527.59
	Less: Inter Segment Revenue	2,640.09	1710.03	5791.80	3997.30	5532.54
	Net Revenue from Operations	1362.74	3173.33	7410.39	8498.20	12995.05
2	**Segment Expenses**					
	a. Egg Processing Division	2539.57	274.75	8984.19	511.01	11856.71
	b. Poultry Division	1052.61	46.01	3017.14	-21.26	3758.35
	c. Branded Egg Division		(35.69)	297.32	(82.57)	396.57
	d. Feed Mill Division	857.32	33.49	2,388.42	94.21	2,331.39
	Total	4449.50	318.56	14687.08	501.39	18343.02
	Less : (i) Inter segment Expenses	2640.09	1710.03	5791.80	3997.30	5532.54
	(ii) Interest		243.05		636.98	
	(iii) Other Unallocable Expenditure		34.20	40.00	104.15	155.00
	Total Profit before Tax	-446.68	41.31	-1524.89	-239.74	29.57
3	**Capital Employed (Segment Asset - Segment Liablities)**					
	a. Egg Processing Division	5116.96	8793.39	3608.54	8793.39	6632.90
	b. Poultry Division	-691.58	4740.10	-641.41	4740.10	-686.35
	c. Branded Egg Division		-59.86	-488.65	-59.86	-254.45
	d. Feed Mill Division	208.75	582.83	264.82	582.83	121.23
	Total	4634.13	14056.46	2743.31	14056.46	5813.32

Notes:

1 The results for the quarter ended 31.12.2010 has been reviewed by the audit committee and taken on record by at its meeting held on 27-01-2011 and Limited Review of the same have been carried out by the Company's

2 Prior period figures are regrouped or rearranged wherever necessary.

3 There are no impairment of assets in terms of AS 28 issued by the ICAI.

4 Previous quarter and Previous Year figure re-grouped wherever necessary

5 No. of investor complaints for the quarter ended 31St December,2010

Pending at the beginning	Received	Resolved	Remaining unresolved
Nil	1	1	Nil

6 Provision for Deffered tax Liability will be considered at the end of the financial year.

7 Theconsolidated statements includes the results of the subsidiary company Skm Europe BV, Netherlands in which the holding company holds 85% of the share capital.

SKM EGG PRODUCTS EXPORT (I) LTD. ERODE

Place: Erode
Date: 27/01/2011

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR