

**SKM EGG PRODUCTS EXPORT (INDIA) LIMITED**  
Statement of Standalone Audited Financial Results for the period ended 30.09.2013

**Part I**

in lacs

| PARTICULARS                                                                                      | 3 Months ended<br>(30.09.2013) | Preceding<br>3 Months ended<br>(30.06.2013) | Corresponding<br>3 Months ended<br>(30.09.2012) | Year to date<br>figures for the<br>current period<br>ended<br>(30.09.2013) | Year to date<br>figures for the<br>previous year<br>ended<br>(30.09.2012) | Previous year<br>ended<br>(31.03.2013) |
|--------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------|
|                                                                                                  | (Audited)                      | (Un Audited)                                | (Un Audited)                                    | (Audited)                                                                  | (Un Audited)                                                              | (Audited)                              |
| <b>1 Income from Operations</b>                                                                  |                                |                                             |                                                 |                                                                            |                                                                           |                                        |
| (a) Net Sales/Income from Operations (Net of excise duty)                                        | 5,501.65                       | 5,037.34                                    | 4,760.86                                        | 10,538.99                                                                  | 9,067.83                                                                  | 19118.66                               |
| (b) Other Operating Income                                                                       | (101.70)                       | 32.49                                       | 66.26                                           | (69.20)                                                                    | 108.61                                                                    | 219.47                                 |
| Total Income from Operation (Net)                                                                | 5,399.96                       | 5,069.83                                    | 4,827.12                                        | 10,469.79                                                                  | 9,176.44                                                                  | 19338.13                               |
| <b>2 Expenses</b>                                                                                |                                |                                             |                                                 |                                                                            |                                                                           |                                        |
| a) Cost of Material Consumed                                                                     | 4,417.40                       | 3,994.32                                    | 4,600.58                                        | 8,411.73                                                                   | 7,641.60                                                                  | 15054.35                               |
| b) Purchase of stock in trade                                                                    | -                              | 74.28                                       | 327.75                                          | 74.28                                                                      | 327.75                                                                    | 460.25                                 |
| c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade              | (437.06)                       | (45.71)                                     | (952.67)                                        | (482.78)                                                                   | (626.63)                                                                  | (1,011.04)                             |
| d) Employee benefits expenses                                                                    | 172.40                         | 198.86                                      | 168.16                                          | 371.25                                                                     | 339.78                                                                    | 721.06                                 |
| e) Depreciation expenses                                                                         | 168.89                         | 176.37                                      | 180.10                                          | 345.25                                                                     | 341.81                                                                    | 694.28                                 |
| f) Power and Fuel                                                                                | 237.39                         | 270.98                                      | 255.73                                          | 508.37                                                                     | 509.15                                                                    | 1081.54                                |
| g) Transport and Forwarding expenses                                                             | 104.72                         | 94.56                                       | 141.11                                          | 199.28                                                                     | 243.16                                                                    | 520.88                                 |
| h) Other expenses                                                                                | 79.77                          | 133.53                                      | 84.15                                           | 213.31                                                                     | 192.02                                                                    | 1204.66                                |
| Total Expenditure                                                                                | 4743.50                        | 4897.18                                     | 4804.90                                         | 9640.69                                                                    | 8968.63                                                                   | 18725.98                               |
| <b>3 Profit/Loss(-) from operations before other income, finance costs and exceptional items</b> | 656.45                         | 172.65                                      | 22.22                                           | 829.10                                                                     | 207.80                                                                    | 612.15                                 |
| <b>4 Other Income</b>                                                                            | (189.96)                       | 148.56                                      | 69.70                                           | (41.40)                                                                    | 181.73                                                                    | 700.37                                 |
| <b>5 Profit/Loss from ordinary activities before finance costs &amp; exceptional items</b>       | 466.49                         | 321.21                                      | 91.92                                           | 787.71                                                                     | 389.53                                                                    | 1,312.52                               |
| <b>6 Finance Costs</b>                                                                           | 217.39                         | 218.23                                      | 306.41                                          | 435.62                                                                     | 626.07                                                                    | 1175.97                                |
| <b>7 Profit/Loss from ordinary activities after finance costs but before exceptional items</b>   | 249.10                         | 102.98                                      | (214.49)                                        | 352.08                                                                     | (236.53)                                                                  | 136.54                                 |
| <b>8 Exceptional Items</b>                                                                       | -                              | -                                           | -                                               | -                                                                          | -                                                                         | -                                      |
| <b>9 Profit/Loss from Ordinary Activities before tax</b>                                         | 249.10                         | 102.98                                      | (214.49)                                        | 352.08                                                                     | (236.53)                                                                  | 136.54                                 |
| <b>10 Tax expenses (including Deferred Tax)</b>                                                  | 70.45                          | 31.82                                       | (207.73)                                        | 102.28                                                                     | (207.73)                                                                  | 33.09                                  |
| <b>11 Net Profit/Loss from ordinary activities after tax</b>                                     | 178.65                         | 71.16                                       | (6.76)                                          | 249.81                                                                     | (28.80)                                                                   | 103.45                                 |
| <b>12 Extraordinary items (net of tax expenses)</b>                                              | -                              | -                                           | -                                               | -                                                                          | -                                                                         | -                                      |
| <b>13 Net Profit/Loss for the period</b>                                                         | 178.65                         | 71.16                                       | (6.76)                                          | 249.81                                                                     | (28.80)                                                                   | 103.45                                 |
| <b>14 Paid-up equity share capital (Rs. 10/-each)</b>                                            | 2,633.00                       | 2,633.00                                    | 2,633.00                                        | 2,633.00                                                                   | 2,633.00                                                                  | 2,633.00                               |
| <b>15 Reserves excluding Revaluation reserves</b>                                                | 1,416.77                       | 1,262.62                                    | 1,198.73                                        | 1,416.77                                                                   | 1,198.73                                                                  | 1,166.97                               |
| <b>16 Earnings per share (Basic &amp; Diluted)</b>                                               |                                |                                             |                                                 |                                                                            |                                                                           |                                        |
| a) Before Extraordinary Items                                                                    | 0.68                           | 0.27                                        | (0.03)                                          | 0.95                                                                       | (0.11)                                                                    | 0.39                                   |
| b) After Extraordinary Items                                                                     | 0.68                           | 0.27                                        | (0.03)                                          | 0.95                                                                       | (0.11)                                                                    | 0.39                                   |

**Part II**

|                                                                                         |            |                             |            |            |            |            |
|-----------------------------------------------------------------------------------------|------------|-----------------------------|------------|------------|------------|------------|
| <b>A PARTICULARS OF SHARE HOLDING</b>                                                   |            |                             |            |            |            |            |
| <b>1 Public shareholding</b>                                                            |            |                             |            |            |            |            |
| -Number of shares                                                                       | 12,544,325 | 12,544,325                  | 12,544,325 | 12,544,325 | 12,544,325 | 12,544,325 |
| -Percentage of shareholding                                                             | 47.64      | 47.64                       | 47.64      | 47.64      | 47.64      | 47.64      |
| <b>2 Promoters and promoter group Shareholding</b>                                      |            |                             |            |            |            |            |
| <b>a) Pledged/Encumbered</b>                                                            |            |                             |            |            |            |            |
| -Number of shares                                                                       | 3,372,752  | 3,372,752                   | 11,271,752 | 3,372,752  | 11,271,752 | 11,271,752 |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 24.47      | 24.47                       | 81.76      | 24.47      | 81.76      | 81.76      |
| -Percentage of shares (as a % of the total share capital of the company)                | 12.81      | 12.81                       | 42.81      | 12.81      | 42.81      | 42.81      |
| <b>b) Non encumbered</b>                                                                |            |                             |            |            |            |            |
| -Number of shares                                                                       | 10,412,923 | 10,412,923                  | 2,513,923  | 10,412,923 | 2,513,923  | 2,513,923  |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 75.53      | 75.53                       | 18.24      | 75.53      | 18.24      | 18.24      |
| -Percentage of shares (as a % of the total share capital of the company)                | 39.55      | 39.55                       | 9.55       | 39.55      | 9.55       | 9.55       |
| <b>B INVESTOR COMPLAINTS :</b>                                                          |            |                             |            |            |            |            |
| Pending at the beginning of the quarter                                                 | : Nil      | Received during the quarter |            |            |            | : Nil      |
| Disposed of during the quarter                                                          | : Nil      | Remaining unresolved        |            |            |            | : Nil      |

**SKM EGG PRODUCTS EXPORT (INDIA) LIMITED**

**Statement of Standalone Audited Financial Results for the period ended 30.09.2013**

| STATEMENT OF ASSETS AND LIABILITIES |                                           | As at                   | As at                   | Notes :                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-------------------------------------|-------------------------------------------|-------------------------|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Particulars                         |                                           | 30.09.2013<br>(in lacs) | 31.03.2013<br>(in lacs) |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>             |                         |                         | 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 12.11.2013<br>2. The Statutory Auditors of the Company have Audited the accounts concerning the above Financial Results.<br>3. The Company's main business is "Manufacturing of Egg Powder". There are no separate reportable segments as per AS17.<br>4. Previous period figures have been regrouped and rearranged wherever necessary to facilitate comparison with the figures of other periods.<br>5. There are no impairment of assets in terms of AS 28 issued by the ICAI.<br>6. The results also includes the result of the Russian Branch of the Company. |
| 1                                   | Shareholders' Funds                       |                         |                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| a)                                  | Share Capital                             | 2,633.00                | 2,633.00                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| b)                                  | Reserves and Surplus                      | 1,441.27                | 1,191.46                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| c)                                  | Money received against share warrants     | 0.00                    | 0.00                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     |                                           | 4,074.27                | 3,824.46                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2                                   | Share application money pending allotment | 0.00                    | 0.00                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 3                                   | Non-Current Liabilities                   |                         |                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| a)                                  | Long-term borrowings                      | 3,940.06                | 5,111.51                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| b)                                  | Deferred tax liabilities (Net)            | 282.79                  | 180.52                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| c)                                  | Other Long Term Liabilities               | 500.00                  | 500.00                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| d)                                  | Long-term provisions                      | 40.30                   | 48.10                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     |                                           | 4,763.15                | 5,840.14                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 4                                   | Current Liabilities                       |                         |                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| a)                                  | Short term borrowings                     | 2,593.79                | 2,787.52                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| b)                                  | Trade payables                            | 1,274.49                | 898.18                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| c)                                  | Other current liabilities                 | 861.57                  | 767.85                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| d)                                  | Short-term provisions                     | 56.42                   | 47.24                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     | Translation Reserve                       | 4.26                    | 0.00                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     |                                           | 4,790.53                | 4,500.79                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     | <b>Total</b>                              | <b>13,627.96</b>        | <b>14,165.38</b>        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>B</b>                            | <b>ASSETS</b>                             |                         |                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 1                                   | Non-current assets                        |                         |                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| a)                                  | Fixed assets                              | 7,709.75                | 8,882.97                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| b)                                  | Non-current investments                   | 8.33                    | 8.33                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| c)                                  | Long terms loans and advances             | 131.79                  | 231.64                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| d)                                  | Other non-current assets                  | 118.46                  | 118.46                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| e)                                  | Deferred tax assets (Net)                 | 0.00                    | 0.00                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     |                                           | 7,968.33                | 9,241.39                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2                                   | Current assets                            |                         |                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| a)                                  | Inventories                               | 3,581.78                | 3,087.54                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| b)                                  | Trade receivables                         | 596.39                  | 233.81                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| c)                                  | Cash and cash equivalents                 | 308.27                  | 438.35                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| d)                                  | Short-term loans and advances             | 17.12                   | 31.04                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| e)                                  | Other current assets                      | 1,156.08                | 1,133.07                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     | Translation Reserve                       | 0.00                    | 0.18                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     |                                           | 5,659.63                | 4,923.99                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                     | <b>Total</b>                              | <b>13,627.96</b>        | <b>14,165.38</b>        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

Place : Erode

Date : 12/11/2013

By Order of the Board



**SKM SHREE SHIVKUMAR**  
MANAGING DIRECTOR.