SKM EGG PRODUCTS
THINKING OUT OF THE SHELL
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter / Half Year Ended 30.09.2014

CIN : L01222TZ1995PLC006025

Part I

in lacs

	PARTICULARS	3 Months ended (30.09.2014)	Preceding 3 Months ended (30.06.2014)	Corresponding 3 Months ended (30.09.2013)	Year to date figures for the current period ended (30.09.2014)	Year to date figures for the previous year ended (30.09.2013)	Previous year ended (31.03.2014)
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	7,008.73	5,976.02	5,501.65	12,984.75	10,538.99	23,710.27
	(b) Other Operating Income	54.05	49.79	(101.70)	103.84	(69.20)	227.32
	Total Income from Operation (Net)	7,062.78	6,025.81	5,399.96	13,088.59	10,469.79	23,937.59
2	**Expenses**						
	a) Cost of Material Consumed	5,328.59	4,876.36	4,417.40	10,204.95	8,411.73	16,815.02
	b) Purchase of stock in trade	-	-	-	-	74.28	74.28
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.22)	(463.50)	(437.06)	(468.72)	(482.78)	513.77
	d) Employee benefits expenses	255.13	229.09	172.40	484.22	371.25	846.12
	e) Depreciation expenses	165.18	163.95	168.89	329.13	345.25	678.82
	f) Power and Fuel	292.76	311.96	237.39	604.72	508.37	1,083.18
	g)Transport and Forwarding expenses	116.20	120.64	104.72	236.84	199.28	491.55
	h) Other expenses	149.31	108.74	79.77	258.06	213.31	1,730.97
	Total Expenditure	6,301.95	5,347.24	4,743.50	11649.19	9640.69	22,233.72
3	**Profit/Loss(-) from operations before other income, finance costs and exceptional items**	760.83	678.57	656.45	1,439.40	829.10	1,703.88
4	Other Income	253.83	(98.44)	(189.96)	155.38	(41.40)	105.56
5	**Profit/Loss from ordinary activities before finance costs & exceptional items**	1,014.66	580.13	466.49	1,594.78	787.71	1,809.44
6	Finance Costs	138.72	163.49	217.39	302.21	435.62	835.86
7	**Profit/Loss from ordinary activities after finance costs but before exceptional items**	875.94	416.63	249.10	1,292.57	352.08	973.58
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/Loss from Ordinary Activites before tax**	875.94	416.63	249.10	1,292.57	352.08	973.58
10	Tax expenses (including Deferred Tax)	263.00	126.41	70.45	389.41	102.28	292.99
11	**Net Profit/Loss from ordinacy activies after tax**	612.93	290.22	178.65	903.16	249.81	680.59
12	Extraordinary items (net of tax expenses)	-		-	-	-	-
13	**Net Profit/Loss for the period**	612.93	290.22	178.65	903.16	249.81	680.59
14	Paid-up equity share capital (Rs.10/-each)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
15	Reserves excluding Revaluation reserves	2,683.94	2,426.93	1,416.77	2,683.94	1,416.77	1,872.05
16	Earnings per share (Basic & Diluted)						
	a) Before Extraordinary Items	2.33	1.10	0.68	3.43	0.95	2.58
	b) After Extraordinary Items	2.33	1.10	0.68	3.43	0.95	2.58

Part II

A	**PARTICULARS OF SHARE HOLDING**						
1	Public shareholding						
	-Number of shares	1,21,04,298	1,22,23,913	1,25,44,325	1,21,04,298	1,25,44,325	1,25,02,233
	-Purcentage of shareholding	45.97	46.43	47.64	45.97	47.64	47.48
2	Promotors and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	33,72,752	33,72,752	33,72,752	33,72,752	33,72,752	33,72,752
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.71	23.71	24.47	23.71	24.47	24.39
	-Percentage of shares (as a % of the total share capital of the company)	12.81	12.81	12.81	12.81	12.81	12.81
	b) Non encumbered						
	-Number of shares	1,08,52,950	1,07,33,335	1,04,12,923	1,08,52,950	1,04,12,923	1,04,55,015
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.29	75.45	75.53	76.29	75.53	75.61
	-Percentage of shares (as a % of the total share capital of the company)	41.22	40.76	39.55	41.22	39.55	39.71

B	**INVESTOR COMPLAINTS :**			
	Pending at the beginning of the quarter	: Nil	Received during the quarter	: Nil
	Disposed of during the quarter	: Nil	Remaining unresolved	: Nil

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Statement of Unaudited Standalone Financial Results for the Quarter / Half Year Ended 30.09.2014

	STATEMENT OF ASSETS AND LIABILITIES	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
	Particulars	(in Lacs)	(in Lacs)
A	EQUITY AND LIABILITIES		
1	Sharesholders' Funds		
	a) Share Capital	2,633.00	2,633.00
	b) Reserves and Surplus	2,683.93	1,872.05
	c) Money received against share warrants	-	-
		5,316.93	4,505.05
2	Share application money pending allotment	-	-
3	Non-Current Liabilites		
	a) Long-term borrowings	2,793.03	3,368.88
	b) Deferred tax liabilites (Net)	862.92	473.51
	c) Other Long Term Liabilities	-	-
	d) Long-tem provisions	33.19	40.37
		3,689.14	3,882.76
4	Current Liabilites		
	a) Short term borrowings	3,001.11	2,834.15
	b) Trade payables	1,099.94	1,054.00
	c) Other current liabilities	266.47	1,062.31
	d) Short-tem provisions	237.14	508.50
	Translation Reserve	41.74	20.41
		4,646.40	5,479.35
	Total	13,652.47	13,867.16
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	7,087.40	7,383.03
	b) Non-current investments	8.33	8.33
	c) Long terms loans and advances	210.51	195.69
	d) Other non-current assets	118.46	118.46
	e) Deferred tax assets (Net)	-	-
		7,424.69	7,705.50
2	Current assets		
	a) Current investments		
	a) Inventories	3,041.52	2,566.01
	b) Trade receivables	1,039.63	1,047.66
	c) Cash and cash equivalents	1,050.86	830.89
	d) Short-term loans and advances	21.17	39.65
	e) Other current assets	1,074.59	1,677.45
	Translation Reserve	-	-
		6,227.78	6,161.66
	Total	13,652.47	13,867.16

Notes :

1. The above results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors at their meeting held on 31.10.2014.
2. Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Ast, 2013. Wherever a differential useful life has been adopted as against the useful life prescribed under Schedule II of the Companies Act 2013, the same has been estimated as per the technical valuation done by the Experts in their respective fields. Wherever the useful life (as envisaged in Schedule II of the Companies Act,2013) of the asset has been exhausted, the carrying amount of such asset has been adjusted against the accumulated reserves of the company.
3. The Company's main business is "Manufacturing of Egg Powder" . There are no separate reportable segments as defined by AS17 issued by ICAI.
4. Provision has been made in respect of Deferred Tax Liability and Provision for Current Tax Liability has been made only in respect of liability under MAT Provisions since there is no liability under the Normal provisons in view of the availability of the benefit of set off of brought forward losses of earlier years. The Tax thus payable under the MAT provisions has been treated as Current asset in the Balance Sheet since the company derives benefit in the future years.
5. There are no impairment of assets in terms of AS 28 issued by the ICAI.

By Order of the Board

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode
Date : 31/10/2014