

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
Statement of Standalone Un Audited Results for the Quarter ended 30.09.2012

Part I

in lacs

PARTICULARS	3 Months ended (30.09.2012)	Preceding 3 Months ended (30.06.2012)	Corresponding 3 Months ended (30.09.2011)	Year to date figures for the current period ended (30.09.2012)	Year to date figures for the previous year ended (30.09.2011)	Previous year ended (31.03.2012)
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	4,760.86	4,306.77	2,386.79	9,067.83	4,796.49	12366.40
(b) Other Operating Income	252.67	191.18	148.66	443.85	354.73	286.13
Total Income from Operation (Net)	5,013.52	4,497.94	2,535.46	9,511.68	5,151.22	12652.53
2 Expenses						
a) Cost of Material Consumed	4,600.58	3,040.81	1,917.05	7,641.60	4,330.26	9545.08
b) Purchase of stock in trade	327.75	-		327.75		-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(952.67)	326.04	44.11	(626.63)	(448.76)	166.18
d) Employee benefits expenses	168.16	171.62	125.75	339.78	255.91	599.19
e) Depreciation and amortisation expenses	180.10	161.71	179.10	341.81	370.02	900.73
f) Power and Fuel	255.73	253.42	158.30	509.15	372.48	840.38
g) Transport and Forwarding expenses	141.11	102.05	50.64	243.16	97.51	254.66
h) Other expenses	84.15	107.87	70.77	192.02	154.29	689.86
Total Expenditure	4804.90	4163.52	2545.73	8968.63	5131.71	12996.09
3 Profit/Loss(-) from operations before other income, finance costs and exceptional items	208.63	334.42	(10.27)	543.05	19.51	(343.56)
4 Other Income	(116.71)	(36.81)	(40.44)	(153.51)	(98.25)	(218.40)
5 Profit/Loss from ordinary activities before finance costs & exceptional items	91.92	297.62	(50.71)	389.54	(78.74)	(561.96)
6 Finance Costs	306.41	319.66	275.52	626.07	484.04	1152.77
7 Profit/Loss from ordinary activities after finance costs but before exceptional items	(214.49)	(22.04)	(326.23)	(236.53)	(562.78)	(1,714.73)
8 Exceptional Items						
9 Profit/Loss from Ordinary Activities before tax	(214.49)	(22.04)	(326.23)	(236.53)	(562.78)	(1,714.73)
10 Tax expenses (including Deferred Tax)	(207.73)	-	(173.90)	(207.73)	(173.90)	(539.81)
11 Net Profit/Loss from ordinary activities after tax	(6.76)	(22.04)	(152.33)	(28.80)	(388.88)	(1,174.92)
12 Extraordinary items (net of tax expenses)						(13.31)
13 Net Profit/Loss for the period	(6.76)	(22.04)	(152.33)	(28.80)	(388.88)	(1,161.61)
14 Paid-up equity share capital (Rs.10/-each)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
15 Reserves excluding Revaluation reserves	1,198.73	1,207.13	2,014.41	1,198.73	1,862.08	1,227.53
16 Earnings per share (Basic & Diluted)						
a) Before Extraordinary Items	(0.03)	(0.08)	(0.58)	(0.11)	(1.48)	(4.46)
b) After Extraordinary Items	(0.03)	(0.08)	(0.58)	(0.11)	(1.48)	(4.41)

Part II

A PARTICULARS OF SHARE HOLDING						
1 Public shareholding						
-Number of shares	12,544,325	12,544,325	12,589,687	12,544,325	12,589,687	12,544,325
-Percentage of shareholding	47.64	47.64	47.81	47.64	47.81	47.64
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
-Number of shares	11,271,752	11,271,752	11,271,752	11,271,752	11,271,752	11,271,752
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.76	81.76	82.03	81.76	82.03	81.76
-Percentage of shares (as a % of the total share capital of the company)	42.81	42.81	42.81	42.81	42.81	42.81
b) Non encumbered						
-Number of shares	2,513,923	2,513,923	2,468,561	2,513,923	2,468,561	2,513,923
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.24	18.24	17.97	18.24	17.97	18.24
-Percentage of shares (as a % of the total share capital of the company)	9.55	9.55	9.38	9.55	9.38	9.55
B INVESTOR COMPLAINTS :						
Pending at the beginning of the quarter	: Nil	Received during the quarter			: Nil	
Disposed of during the quarter	: Nil	Remaining unresolved			: Nil	



PARTICULARS	3 Months ended (30.09.2012)	Preceding 3 Months ended (30.06.2012)	Corresponding 3 Months ended (30.09.2011)	Year to date figures for the current period ended (30.09.2012)	Year to date figures for the previous year ended (30.09.2011)	Previous year ended (31.03.2012)
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
Segment wise Revenue, Results, Capital Employed						
1 Segment Revenue						
Net Sales / Income from operations						
a. Egg Processing Division	4,683.30	3,932.51	2,314.31	8,615.81	4,545.86	11,709.88
b. Poultry Division	1,164.83	897.48	954.48	1,854.57	1,820.35	3,336.26
c. Feed Mill Division	1,141.97	905.27	880.46	2,047.24	1,650.18	3,581.21
Total	6,990.10	5,735.25	4,149.25	12,517.62	8,016.39	18,627.35
Less: Inter Segment Revenue	2,093.28	1,274.11	1,480.34	3,367.18	2,963.42	6,193.25
Income from Operations	4,896.82	4,461.14	2,668.92	9,150.44	5,052.97	12,434.10
2 Segment Results						
Profit (+) / Loss (-) before Tax and Interest from						
a. Egg Processing Division	518.77	254.14	257.23	772.90	260.45	470.21
b. Poultry Division	(59.26)	(27.00)	20.51	(86.27)	(26.26)	90.75
c. Feed Mill Division	66.70	88.84	19.34	155.54	34.87	41.31
Total	526.20	315.97	297.09	842.17	269.06	602.27
Net Profit from Operations	526.20	315.97	297.09	842.17	269.06	602.27
Less : (i) Interest	306.41	319.66	275.52	626.07	484.04	1,152.77
(ii) Other Unallocable Expenditure	18.82	18.35		37.17		71.30
Add : Deferred Tax - Assets	(207.73)		(173.90)	(207.73)	(173.90)	(539.81)
Total Profit before Tax	(6.76)	(22.04)	(152.33)	(28.80)	(388.88)	(1,161.61)
3 Capital Employed (Segment Asset - Segment Liabilities)						
a. Egg Processing Division	5,104.33	5,153.24	5,708.07	5,104.33	5,708.07	4997.51
b. Poultry Division	(1,720.41)	(1,580.85)	(1,453.76)	(1,720.41)	(1,453.76)	(1,477.28)
c. Feed Mill Division	309.64	267.74	240.77	309.64	240.77	202.13
Total	3,693.56	3,840.13	4,495.08	3,693.56	4,495.08	3,722.35

STATEMENT OF ASSETS AND LIABILITIES		As at 30.09.2012	As at 31.03.2012	Notes :
Particulars				
A EQUITY AND LIABILITIES				1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 31.10.12. 2. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification. 3. No provision for Income Tax has been made in view of the fact that the management perceives that there will not be tax liability under Income Tax Act, 1961. 4. There are no impairment of assets in terms of AS 28 issued by the ICAI.
1 Shareholders' Funds				
a) Share Capital		2,633.00	2,633.00	
b) Reserves and Surplus		1,060.56	1,089.35	
c) Money received against share warrants				
		3,693.56	3,722.35	
2 Share application money pending allotment				
3 Non-Current Liabilities				
a) Long-term borrowings		4,839.46	4,997.74	
b) Deferred tax liabilities (Net)		0.00	0.00	
c) Long-term provisions		25.28	32.43	
		4,864.74	5,030.17	
4 Current Liabilities				
a) Short term borrowings		3,864.74	3,768.66	
b) Trade payables		1,905.76	1,487.74	
c) Other current liabilities		656.76	384.24	
d) Short-term provisions		54.33	40.45	
		6,481.58	5,681.08	
Total		15,039.88	14,433.60	
B ASSETS				
1 Non-current assets				
a) Fixed assets		9,281.96	9,612.02	
b) Non-current investments		8.33	8.33	
c) Long terms loans and advances		701.23	817.42	
d) Other non-current assets		118.46	118.46	
e) Deferred tax assets (Net)		51.00	(156.73)	
		10,160.97	10,399.50	
2 Current assets				
a) Inventories		2,670.98	1,855.70	
b) Trade receivables		874.41	582.78	
c) Cash and cash equivalents		220.60	488.66	
d) Short-term loans and advances		16.05	28.13	
e) Other current assets		1,096.87	1,078.84	
		4,878.91	4,034.11	
Total		15,039.88	14,433.60	

Place : Erode

Date : 31/10/2012



SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.