

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

in lacs

PARTICULARS (Rs. In Lakhs)	Non Consolidated - Un Audited				Audited
	Quarter ended		Six Months Ended		Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1 Net Income from Sales	2,387.18	2,720.22	4,801.52	5,569.48	11,489.01
2 Other Income	44.52	88.05	188.14	445.46	616.09
3 Deferred tax - Assets	173.90	-	173.90	-	388.44
TOTAL INCOME	2,605.60	2,808.27	5,163.55	6,014.93	12,493.54
4 Expenditure					
a. (Increase) / Decrease in stock	44.11	(209.89)	(448.76)	267.39	821.24
b. Purchase and Manufacturing Expenses	2,075.38	2,670.82	4,702.79	4,894.89	9,282.62
c. Employee Cost	125.75	145.06	255.91	305.43	674.61
d. Marketing Expenditure	6.47	204.80	22.42	243.25	94.97
e. Other Expenditure	114.94	150.36	229.37	566.03	947.55
f. Depreciation	179.10	211.17	370.02	400.42	696.96
TOTAL EXPENDITURE	2,545.76	3,172.33	5,131.74	6,677.41	12,517.95
5 Interest	212.17	196.67	420.69	415.75	908.12
6 Exceptional Items	-	-	-	-	-
7 Profit (+)/ Loss(-) from Ordinary Activities before Tax	(152.33)	(560.74)	(388.88)	(1,078.22)	(932.53)
8 Tax Expenses	-	-	-	-	-
Deferred tax	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-
9 Net Profit (+)/ Loss(-) from Ordinary Activities after Tax	(152.33)	(560.74)	(388.88)	(1,078.22)	(932.53)
10 Extraordinary Item (Net of tax expenses)	-	-	-	-	-
11 Net Profit (+)/ Loss(-) for the period	(152.33)	(560.74)	(388.88)	(1,078.22)	(932.53)
12 Paid-up Equity share capital (Face value Rs.10 per Share)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
13 Reserves	1,862.08	2,619.57	1,862.08	2,619.57	2,250.96
14 Basic and Diluted per Share -(Not Annualised) Rs.	(0.58)	(2.13)	(1.48)	(4.10)	(3.54)
15 Public Shareholding					
a. Number of Shares	12,589,687	12,305,687	12,589,687	12,305,687	12,589,687
b. Percentage of share holding	47.81	46.74	47.81	46.74	47.81
16 Promoters and promoter group shareholding					
a. Pledged/Encumbered					
-Number of shares	11,271,752	11,242,492	11,271,752	11,242,492	11,271,752
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.03	80.15	82.03	80.15	82.03
-Percentage of shares (as a % of the total share capital of the company)	42.81	42.70	42.81	42.70	42.81
b. Non-encumbered					
-Number of shares	2,468,561	2,781,821	2,468,561	2,781,821	2,468,561
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.97	19.85	17.97	19.85	17.97
-Percentage of shares (as a % of the total share capital of the company)	9.38	10.57	9.38	10.57	9.38

Segment wise Revenue, Results, Capital Employed

1 Segment Revenue					
Net Sales / Income from					
a. Egg Processing Division	2291.52	2663.93	4696.97	5695.52	10739.36
b. Poultry Division	923.41	982.86	1789.28	1968.44	3934.66
c. Branded Egg Division	-	97.12	-	207.04	207.03
d. Feed Mill Division	871.00	844.54	1640.72	1595.75	3238.00
Total	4085.94	4588.45	8126.97	9466.75	18119.05
Less: Inter Segment Revenue	1483.08	1669.19	2963.42	3151.71	6090.35
Income from Operations	2602.85	2919.26	5163.55	6315.04	12028.70
2 Segment Results					
Profit (+) / Loss (-) before Tax and Interest from					
a. Egg Processing Division	(95.94)	(372.60)	(92.73)	(767.49)	(610.96)
b. Poultry Division	(10.55)	(0.83)	(57.32)	96.36	133.23
c. Branded Egg Division	-	(39.47)	-	(91.07)	(91.38)
d. Feed Mill Division	9.88	48.84	25.41	99.74	176.95
Total	(96.61)	(364.06)	(124.64)	(662.46)	(392.16)
Net Profit from Operations	(96.61)	(364.06)	(124.64)	(662.46)	(392.16)
Less : (i) Interest	212.17	196.68	420.69	415.75	846.51
(ii) Other Unallocable Expenditure	17.45	-	17.45	-	82.29
Add : Deferred Tax - Assets	173.90	-	173.90	-	388.44
Total Profit before Tax	(152.33)	(560.74)	(388.88)	(1,078.21)	(932.53)
3 Capital Employed (Segment Asset - Segment Liabilities)					
a. Egg Processing Division	5708.07	5585.95	5708.07	5585.95	5947.97
b. Poultry Division	(1,453.76)	(682.44)	(1,453.76)	(682.44)	(1,312.18)
c. Branded Egg Division	-	(345.70)	0.00	(345.70)	-
d. Feed Mill Division	240.77	177.30	240.77	177.30	248.17
Total	4495.08	4735.11	4495.08	4735.11	4883.96

STATEMENT OF ASSETS AND LIABILITIES

Particulars	AS AT 30th Sep-2011 (Un Audited)	AS AT 31st MARCH 2011 (Audited)
SHAREHOLDER'S FUNDS:		
(a) Capital	2633.00	2633.00
(b) Reserves and Surplus	1862.08	2250.96
LOAN FUNDS	9163.70	8986.97
Deferred Tax Liability (Net)	522.65	696.55
TOTAL	14181.43	14567.48
FIXED ASSETS	10075.91	10435.10
INVESTMENTS	126.78	126.78
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2564.59	2137.75
(b) Sundry Debtors	441.91	868.91
(c) Cash and Bank Balances	366.15	237.01
(d) Loans and Advances	2280.22	1920.70
Less : Current Liabilities and Provisions	5652.86	5164.38
(a) Liabilities	1674.12	1158.78
(b) Provisions	-	-
TOTAL	14181.43	14567.48

Notes:

- The results for the quarter ended 30.09.2011 has been reviewed by the audit committee and taken on record by the Board at its meeting held on 14-11-2011 and Limited Review of the same have been carried out by the Company's statutory Auditors
- Prior period figures are regrouped or rearranged wherever necessary to facilitate comparison.
- There are no impairment of assets in terms of AS 28 issued by the ICAI.
- No provision for Income Tax has been made in view of the fact that the management perceives that there will not be tax liability under Income Tax Act,1961.
- No. of investor complaints for the quarter ended September 30,2011. a) Pending at the beginning - Nil, b) Received- 0, c) Resolved- 0, d) Remaint Unresolved- 0.

Place : Erode
Date : 14/11/2011

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.