SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2010

Rs.in Lakhs

	Particulars	Quarter Ended		Half Ended		Year Ended
		Un Audited				Audited
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Net Income from Sales	4,504.46	2,588.10	7,551.58	4,954.58	11,361.35
2	Other Income	83.99	84.40	431.14	158.06	563.84
3	Increase / (decrease) in stock	209.89	667.19	(267.38)	568.27	1,069.86
	Total Income	4,798.34	3,339.69	7,715.34	5,680.91	12,995.05
4	Expenditure					
	a. Purchase and Manufacturing Expenses	4,317.96	2,797.60	6,606.38	4,628.45	9,863.14
	b. Employee Cost	161.29	130.44	324.54	263.13	664.69
	c. Marketing Expenditure	204.80	31.43	243.25	59.63	92.49
	d. Other Expenditure	267.18	128.73	803.21	322.27	1,001.43
	e. Depreciation	211.17	162.90	400.42	282.90	531.89
	Total	5,162.40	3,251.10	8,377.80	5,556.38	12,153.64
5	Interest	196.67	214.54	415.74	369.39	811.84
6	Exceptional Items					
7	Profit (+)/ Loss(-) from Ordinary Activities before Tax	(560.74)	(125.95)	(1,078.21)	(244.86)	29.57
8	Tax Expenses	-	-	-	-	-
	Provision for Income Tax	-	-	-	-	-
	Provision for Fringe Benfit Tax	-	-	-	-	-
	Earlier year MAT provision Trd. To MAT Credit Entitlement	-	-	-	-	239.25
9	Net Profit (+)/ Loss(-) from Ordinary Activities after Tax	(560.74)	(125.95)	(1,078.21)	(244.86)	268.82
10	Provision for Deffered Tax	-	-			174.31
11	Net Profit (+)/ Loss(-) for the period	(560.74)	(125.95)	(1,078.21)	(244.86)	94.51
12	Paid-up Equity share capital (Face value Rs.10 per Share)	2,633.00	2,633.00	2,633.00	2,633.00	2,633.00
13	Reserves	2,619.57	2,959.85	2,619.57	2,959.85	
14	Basic and Diluted per Share -(Not Annualised) Rs.	(2.13)	(0.48)	(4.09)	(0.93)	0.36
15	Public Shareholding					
	a. Number of Shares	12,305,687	9,901,007	12,305,687	9,901,007	9,868,207
	b. Percentage of share holding	46.73	37.60	46.73	37.60	37.48
16	Promoters and promoter group shareholding					
	a. Pledged/ Encumbered					
	- Number of shares	11,242,492	7,899,000	11,242,492	7,899,000	11,242,492
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.15	48.08	80.15	48.08	68.43
	- Percentage of shares (as a % of the total share capital of the company)	42.70	30.00	42.70	30.00	42.70
	b. Non - encumbered					
	- Number of shares	2,781,821	8,529,993.00	2,781,821	8,529,993.00	5,219,301.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.85	51.92	19.85	51.92	31.77
	- Percentage of shares (as a % of the total share capital of the company)	10.56	32.40	10.56	32.40	19.82

SKM EGG PRODUCTS EXPORT (I) LTD. ERODE

Place: Erode
Date: 29/10/2010

SKM MAEILANANDHAN
EXECUTIVE CHAIRMAN.

SEGMENT INFORMATION

Business Segments

Rs.in Lakhs

	Particulars	Unaudited				Audited
		Quarter Ended		Half Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	**Segment Revenue**					
	Net Sales / Income from					
	a. Egg Processing Division	2875.97	3223.39	5437.67	5460.79	12094.38
	b. Poultry Division	982.86	940.98	1968.44	1827.76	3738.22
	c. Branded Egg Division	95.99	29.05	206.07	71.33	242.38
	d. Feed Mill Division	843.52	804.35	1587.18	876.83	2452.61
	Total	4798.34	4997.77	9199.36	8236.71	18527.59
	Less: Inter Segment Revenue	1,669.16	1616.25	3151.71	2143.72	5532.54
	Net Revenue from Operations	3129.17	3381.52	6047.65	6092.99	12995.05
2	**Segment Expenses**					
	a. Egg Processing Division	3381.45	3202.15	6444.62	5464.67	11856.71
	b. Poultry Division	1025.20	1044.85	1964.53	1981.46	3758.35
	c. Branded Egg Division	135.54	56.31	297.32	114.31	396.57
	d. Feed Mill Division	816.88	782.41	1,531.10	843.41	2,331.39
	Total	5359.07	5085.72	10237.58	8403.85	18343.02
	Less : (i) Inter segment Expenses	1669.16	1616.25	3151.71	2143.72	5532.54
	(ii) Interest		38.00		38.00	
	(iii) Other Unallocable Expenditure			40.00		155.00
	Total Profit before Tax	-560.74	-125.95	-1078.21	-205.14	29.57
3	**Capital Employed (Segment Asset - Segment Liablities)**					
	a. Egg Processing Division	5585.95	6329.13	5084.47	1455.14	6632.90
	b. Poultry Division	-682.44	4312.79	-636.18	2753.65	-686.35
	c. Branded Egg Division	-345.70	-145.82	-397.40	-26.59	-254.45
	d. Feed Mill Division	177.30	602.92	177.30	761.32	121.23
	Total	4735.11	11099.02	4228.20	4943.52	5813.32

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Place: Erode
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SKM MAEILANANDHAN
EXECUTIVE CHAIRMAN.

Statement of Asset and Liabilities

In Rupees

Particulars	Unaudited Quarter Ended 30.09.2010	Unaudited Quarter Ended 30.09.2009	Audited Year Ended 31.03.2010
Sources of Funds			
Shareholders Funds			
a. Share Capital	263,300,000	263,300,000	263,300,000
b. Reserves & Surplus	210,209,800	284,094,183	318,031,800
c. Deferred Tax Liability	108,870,853	91,440,418	108,870,853
Loans			
a. Secured	1,001,262,730	849,280,149	829,997,305
b. UnSecured	81,275,304	33,889,357	33,978,604
Total Liabilities	1,664,918,687	1,522,004,107	1,554,178,562
Fixed Assets			
Gross Block	1,416,489,706	1,373,703,733	1,375,751,269
Less : Accumulated Depreciation	350,059,793	285,224,460	310,017,793
Net Block	1,066,429,913	1,088,479,273	1,065,733,476
Investments	832,779	832,779	832,779
Current Assets , Loans & Advances			
a. Inventories	331,894,217	251,712,925	301,126,316
b. Sundry Debtors	144,382,025	49,852,107	73,772,496
c. Cash & Bank Balances	29,830,343	24,585,142	29,592,968
d. Loans and Advances	202,597,376	181,404,721	173,972,952
	708,703,961	507,554,895	578,464,732
Less : Current Liabilities and Provisios			
a. Current Liabilities	109,772,966	74,112,840	90,110,425
b. Provisions	1,275,000	750,000	742,000
	111,047,966	74,862,840	90,852,425
Net Current Assets	597,655,995	432,692,055	487,612,307
Total Assets	1,664,918,687	1,522,004,107	1,554,178,562

Notes:

1 The results for the quarter ended 30.09.10 has been reviewed by the audit committee and taken on at its meeting held on 29-10-2010 and Limited Review of the same have been carried out by the Auditors

2 Prior period figures are regrouped or rearranged wherever necessary.

3 There are no impairment of assets in terms of AS 28 issued by the ICAI.

4 Previous quarter and Previous Year figure re-grouped wherever necessary

5 No. of investor complaints for the quarter ended 30th September,2010

Pending	Received	Resolved	Remaining unresolved
Nil	Nil	Nil	Nil

6 Provision for Deffered tax Liability will be considered at the end of the financial year.

7 Theconsolidated statements includes the results of the subsidiary company Skm Europe BV, Netherla in which the holding company holds 85% of the share capital.

Place: Erode
Date: 29/10/2010

SKM EGG PRODUCTS EXPORT (I) LTD. ERODE

SKM MAEILANANDHAN
EXECUTIVE CHAIRMAN.