SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

in lacs

	PARTICULARS (Rs. In Lakhs)	Non Consolidated		Audited
		Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
1	Net Income from Sales	2,414.34	3,047.13	11,489.01
2	Other Income	143.61	347.15	616.09
3	Deferred tax - Assets			388.44
	TOTAL INCOME	**2,557.95**	**3,394.28**	**12,493.54**
4	**Expenditure**			
	a. (Increase) / Decrease in stock	(492.87)	477.27	821.24
	b. Purchase and Manufacturing Expenses	2,627.41	2,288.43	9,282.62
	c. Employee Cost	130.15	163.25	674.61
	d. Marketing Expenditure	15.95	38.45	94.97
	e. Other Expenditure	114.43	536.03	947.55
	f. Depreciation	190.91	189.25	696.96
	TOTAL EXPENDITURE	**2,585.98**	**3,692.68**	**12,517.95**
5	Interest	208.52	219.07	908.12
6	Exceptional Items	-	-	-
7	**Profit (+)/ Loss(-) from Ordinary Activities before Tax**	**(236.56)**	**(517.47)**	**(932.53)**
8	Tax Expenses			
	Deferred tax	-	-	
	MAT Credit Entitlement	-	-	
9	Net Profit (+)/ Loss(-) from Ordinary Activities after Tax	(236.56)	(517.47)	(932.53)
10	Extraordinary Item (Net of tax expenses)	-	-	-
11	**Net Profit (+)/ Loss(-) for the period**	**(236.56)**	**(517.47)**	**(932.53)**
12	Paid-up Equity share capital (Face value Rs.10 per Share)	2,633.00	2,633.00	2,633.00
13	Reserves	2,014.41	-	2,250.96
14	Basic and Diluted per Share -(Not Annualised) Rs.	(0.90)	(1.97)	(3.54)
15	Public Shareholding			
	a. Number of Shares	12,589,687	10,221,506	12,589,687
	b. Percentage of share holding	47.81	38.82	47.81
16	Promoters and promoter group shareholding			
	a. Pledged/Encumbered			
	-Number of shares	11,271,752	11,242,492	11,271,752
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.03	69.79	82.03
	-Percentage of shares (as a % of the total share capital of the company)	42.81	42.70	42.81
	b. Non-encumbered			
	-Number of shares	2,468,561	4,866,002	2,468,561
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.97	30.21	17.97
	-Percentage of shares (as a % of the total share capital of the company)	9.38	18.48	9.38

CONSOLIDATED PROFIT AND LOSS ACCOUNT OF SKM GROUP FOR THE PERIOD ENDED 31.03.2011

in lacs

Particulars	2010-11	2009-10
INCOME		
Sales	12,611.18	11,890.67
Other Income	644.00	628.16
Deffered Tax (Asset)	388.44	
Increase in Stock	(745.44)	1,162.51
Total	**12,898.19**	**13,681.33**
EXPENDITURE		
Purchases and Manufacturing Expenses	10,199.52	10,375.47
Employees' Cost	674.61	664.69
Administration & Other Expenses	1,033.94	1,080.98
Marketing Expenses	263.25	182.03
Sub total	**12,171.32**	**12,303.17**
Profit / (Loss) Before Interest & Depreciation	**726.87**	**1,378.16**
Interest & Financial charges	908.69	813.97
Profit / (Loss) After Interest	**(181.83)**	**564.19**
Depreciation	696.97	531.90
Profit / (Loss) after Interest & Depreciation	**(878.80)**	**32.29**
Provision for Income Tax	17.92	
Provision for Deferred Tax	-	174.30
Add: Earlier years MAT Provision Trd. To MAT Credit Entitlement	-	239.25
Profit / (Loss) after income Tax and availble for appropriations	**(896.72)**	**97.23**
Add (+) / Less (-) Minority Interest	5.37	**0.41**
Less : Appropriations		
a. Provision for Proposed Dividend	-	-
b. Provision for Corporate Dividend Tax	-	-
Balance Carried to Balance Sheet	(902.09)	**96.83**
Earnings Per Share - Basic	(3.41)	0.37
Earnings Per Share - Diluted	(3.41)	0.37
Notes of Accounts		

in lacs

	PARTICULARS (Rs. In Lakhs)	Non Consolidated		Audited
		Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
1	**Segment Revenue**			
	Net Sales / Income from			
	a. Egg Processing Division	2405.45	2561.70	10739.36
	b. Poultry Division	865.87	985.59	3934.66
	c. Branded Egg Division		110.08	207.03
	d. Feed Mill Division	769.72	743.65	3238.00
	Total	4041.03	4401.02	18119.05
	Less: Inter Segment Revenue	1483.08	1484.02	6090.35
	Income from Operations	**2557.95**	**2917.00**	**12028.70**
2	**Segment Results**			
	Profit (+) / Loss (-) before Tax and Interest from			
	a. Egg Processing Division	21.18	(354.88)	(610.96)
	b. Poultry Division	(46.77)	97.19	133.23
	c. Branded Egg Division		(51.60)	(91.38)
	d. Feed Mill Division	15.52	50.90	176.95
	Total	**(10.06)**	**(258.40)**	**(392.16)**
	Net Profit from Operations	(10.06)	(258.40)	(392.16)
	Less : (i) Interest	208.52	219.07	846.51
	(ii) Other Unallocable Expenditure	17.97	40.00	82.29
	Add : Deferred Tax - Assets			388.44
	Total Profit before Tax	**(236.55)**	**(517.47)**	**(932.53)**
3	**Capital Employed (Segment Asset - Segment Liablities)**			
	a. Egg Processing Division	5808.67	6091.42	5947.97
	b. Poultry Division	(1,404.91)	(640.10)	(1,312.18)
	c. Branded Egg Division		(306.15)	
	d. Feed Mill Division	243.64	150.66	248.17
	Total	**4647.41**	**5295.84**	**4883.96**

Notes:

1 The results for the quarter ended 30.06.2011 has been reviewed by the audit committee and taken on record by the Board at its meeting held on 12-08-2011 and Limited Review of the same have been carried out by the Company's statutory Auditors

2 Prior period figures are regrouped or rearranged wherever necessary to facilitate comparison.

3 There are no impairment of assets in terms of AS 28 issued by the ICAI.

4 No. of investor complaints for the quarter ended June 30,2011.

Pending at the beginning	Received	Resolved	Remaining unresolved
Nil	Nil	Nil	Nil

5 No provision for Income Tax has been made in view of the fact that the management perceives that there will not be tax liability under Income Tax Act,1961.

6 Net Deffered Tax Asset arising on account of availablity of carry forward losses has not been recognised.

Place : Erode
Date : 12/08/2011

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.