



SKMEGG/SEC/NSE/RTQ/2023

Jun 12, 2023

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Dear Sir/Madam,

Sub: Reply to Clarification for Financial results (Quick Result)

Ref: Symbol: SKMEGGPROD
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With reference to the above subject, we hereby inform you that

1. There is no segment report for both **Standalone & Consolidated financial results for the quarter/year ended 31st March, 2023**. Due to this, no segment report given.
2. Please find the revised format with a note

Kindly take on record the same in your records.

Thanking You

Yours faithfully
For SKM Egg Products Export (India) Limited

P.Sekar
Company Secretary
(ICSI Membership No.F10744)

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN 33AACCS7106G1ZO PAN AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001, Tamil Nadu India. Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmeegg.com



SKM EGG PRODUCTS
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Statement of Audited Financial Results for the Quarter / Year ended 31st March, 2023.

CIN : L01222TZ1995PLC006025

(In Lakhs except per share data)

PARTICULARS	Standalone					Consolidated				
	3 Months ended (31.03.2023)	Preceding 3 Months ended (31.12.2022)	Corresponding 3 Months ended in the previous year (31.03.2022)	Year to date figures for the current period ended (31.03.2023)	Previous year ended (31.03.2022)	3 Months ended (31.03.2023)	Preceding 3 Months ended (31.12.2022)	Corresponding 3 Months ended in the previous year (31.03.2022)	Year to date figures for the current period ended (31.03.2023)	Previous year ended (31.03.2022)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	18,556	17,763	7,619	65,714	29,068	18,867	18,174	7,849	66,177	30,247
Other Income	173	(467)	124	(415)	850	331	(467)	57	(256)	784
Total Revenue	18,729	17,295	7,743	65,299	29,918	18,998	17,707	7,905	65,921	31,031
Expenses										
a) Cost of Material Consumed	11,515	10,708	6,350	38,079	23,119	10,837	10,162	6,007	36,276	22,173
b) Purchase of stock in trade	1,292	2,235	-	5,686	58	1,284	2,532	270	6,238	1,121
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,522)	(1,832)	(543)	(27)	(733)	(1,437)	(1,801)	(561)	(289)	(618)
d) Employee benefits expenses	738	606	452	2,470	1,697	738	606	452	2,468	1,696
e) Finance Costs	217	175	118	777	343	377	177	158	941	384
f) Depreciation expenses	270	278	246	1,054	945	270	278	246	1,054	945
g) Power and Fuel	513	522	354	1,992	1,193	513	522	354	1,992	1,193
h) Transport and Forwarding expenses	532	444	265	2,122	855	547	469	296	2,231	971
i) Other expenses	1,160	551	396	2,950	1,361	1,842	1,101	595	4,770	2,103
Total Expenditure	14,715	13,688	7,638	55,102	28,838	14,970	14,047	7,816	55,682	29,987
Profit Before Share of Profit/(Loss) of Associates	4,014	3,607	104	10,196	1,080	4,028	3,660	89	10,239	1,064
Share of Profit/(Loss) of Associates	-	-	-	-	-	(14)	3	(4)	14	(31)
Profit/(Loss) before exceptional and tax	4,014	3,607	104	10,196	1,080	4,014	3,663	85	10,253	1,033
Exceptional Items	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	4,014	3,607	104	10,196	1,080	4,014	3,663	85	10,253	1,033
Tax expense:										
(1) Current tax	1,061	924	33	2,663	293	1,061	924	33	2,663	293
(2) Deferred tax	(20)	14	3	(2)	0	(20)	14	3	(2)	0.18
Profit/(Loss) for the period	2,973	2,669	68	7,535	787	2,973	2,724	49	7,592	739
Other Comprehensive Income, net of tax	2	-	(1)	2	(1)	2	9	95	8	70
A. Items that will not be reclassified to profit or loss										
i) Remeasurement of Defined Benefit Plans & Others	2	-	(1)	2	(1)	2	-	(1)	2	(1)
ii) translating the financial statements of a foreign operation	-	-	-	-	-	0.40	9	96	5	71
iii) Share in OCI of Associate	-	-	-	-	-	-	-	-	0.23	0.40
(iv) Income tax relating to items that will not be reclassified to profit or loss	0.41	-	(0.24)	0.41	(0.24)	0.41	-	(0.24)	0.41	(0.24)
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	2,974	2,669	68	7,536	786	2,975	2,733	145	7,598	810
Net Profit attributable to:										
(i) Owners of the Company						2,971	2,717	52	7,585	742
(ii) Non controlling Interest						2	8	(2)	6	(2)
Other Comprehensive Income attributable to:										
(i) Owners of the Company						2	7	81	6	60
(ii) Non controlling Interest						0.06	1	14	1	11
Total Comprehensive Income attributable to:										
(i) Owners of the Company						2,973	2,724	133	7,591	801
(ii) Non controlling Interest						2	9	12	7	8
Paid-up equity share capital (Rs. 10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):										
(1) Basic	11.29	10.14	0.26	28.62	2.99	11.28	10.32	0.20	28.81	2.82
(2) Diluted	11.29	10.14	0.26	28.62	2.99	11.28	10.32	0.20	28.81	2.82
See accompanying notes to the financial results										

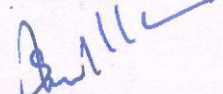
For SKM EGG PRODUCTS EXPORT
(INDIA) LIMITED.
SKM SHREE SHIVKUMAR
MANAGING DIRECTOR

Standalone / Consolidated Statements of Assets and Liabilities		Standalone		Consolidated	
		Audited	Audited	Audited	Audited
		31-03-2023	31-03-2022	31-03-2023	31-03-2022
		(in Lacs)	(in Lacs)	(in Lacs)	(in Lacs)
Assets					
(1)	Non-current assets				
	(a) Property, Plant and Equipment	7,512	7,038	7,514	7,039
	(b) Capital work-in-progress	2,366	118	2,366	118
	(c) Financial Assets				
	(i) Investments	127	127	30	16
	(ii) Loans	142	96	142	96
	(iii) Other Financial Assets	103	133	103	133
(2)	Current assets				
	(a) Inventories	11,464	9,277	11,878	9,284
	(b) Financial Assets				
	(i) Investments	404	1,547	404	1,547
	(ii) Trade receivables	3,592	2,084	3,790	2,541
	(iii) Cash and cash equivalents	5,279	1,768	5,279	1,933
	(iv) Bank balances other than (iii) above	68	68	68	68
	(v) Loans	1,434	271	1,427	279
	(c) Other current assets	322	197	336	213
	Total Assets	32,812	22,725	33,335	23,268
EQUITY AND LIABILITIES					
Equity					
	(a) Equity Share capital	2,633	2,633	2,633	2,633
	(b) Other Equity	16,558	9,147	16,833	9,366
LIABILITIES					
(1)	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	2,314	942	2,371	942
	(b) Provisions	25	25	25	25
	(c) Deferred tax liabilities (Net)	542	543	542	543
	(d) Minority Interest	-	-	66	58
(2)	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	7,145	7,739	7,250	7,739
	(ii) Trade payables	2,454	1,275	2,440	1,473
	(iii) Other financial liabilities	68	68	68	68
	(b) Other current liabilities	631	177	665	241
	(c) Provisions	443	176	444	179
	Total Equity and Liabilities	32,812	22,725	33,335	23,268

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 24.05.2023 and the Statutory auditors of the Company have audited the above financial results for the quarter and year ended 31st March 2023.
- The above is an extract of the detailed format of quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- There is no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- The Board of directors of the company have recommended an interim dividend of 20% (Rs.2 per share) for the financial year 2022-23.
- The figures for the current quarter and the quarter ended March 31, 2022 are the balancing figures between audited figures of the full financial year ended March 31, 2023 and March 31, 2022, respectively and published year to date figure upto third quarter ended December 31, 2022 and December 31, 2021 respectively.

By Order of the Board


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode

Date : 24/05/2023