



SKMEGG/SEC/NSE/BSE/OCBM/2023

Nov 10, 2023

To,

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No:C/G Block  
Bandra Kurla Complex  
Mumbai-400 051

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Dear Sirs,

**Sub: Outcome of the Board Meeting**

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the un-audited financial results of the company for the quarter and half year ended 30<sup>th</sup> September, 2023.

Please find the unaudited financial results (Standalone and consolidated) together with the limited Review Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your kind information and records.

The Meeting was started at 11.30 A.M and concluded at 15:45 P.M

Yours Faith fully

For SKM Egg Products Export (India) Limited

P.Sekar  
Company Secretary  
(ICSI Membership No.F10744)

Encl: as above

## SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN: 33AACCS7106G1Z0 PAN: AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India. Tel: +91 424 2262963

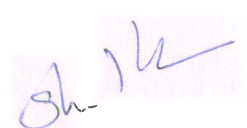
Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmeegg.com

**SKM EGG PRODUCTS****GOOD RESULT**

Rs lakhs

<b>PARTICULARS</b>	<b>Q2 CY</b>	<b>Q2 LY</b>	<b>HY 23-24</b>	<b>HY 22-23</b>	<b>HLY Impact</b>
<b>SALES</b>	<b>17,086</b>	<b>16,369</b>	<b>37,422</b>	<b>29,395</b>	<b>27%</b>
<b>OPERATING PROFIT</b>	<b>4,130</b>	<b>2,192</b>	<b>9,307</b>	<b>3,466</b>	<b>169%</b>
<b>PBT</b>	<b>3,608</b>	<b>1,669</b>	<b>8,279</b>	<b>2,575</b>	<b>222%</b>

PARTICULARS	Standalone						Consolidated					
	3 Months ended (30.09.2023)	Preceding 3 Months ended (30.06.2023)	Corresponding 3 Months ended in the previous year (30.09.2022)	Year to date figures for the current period ended (30.09.2023)	Year to date figures for the previous year ended (30.09.2022)	Previous year ended (31.03.2023)	3 Months ended (30.09.2023)	Preceding 3 Months ended (30.06.2023)	Corresponding 3 Months ended in the previous year (30.09.2022)	Year to date figures for the current period ended (30.09.2023)	Year to date figures for the previous year ended (30.09.2022)	Previous year ended (31.03.2023)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	17,086	20,336	16,369	37,422	29,395	65,714	17,568	21,023	16,043	38,591	29,336	66,177
Other Income	(113)	181	15	68	(120)	(415)	(8)	181	15	173	(120)	(256)
<b>Total Revenue</b>	<b>16,973</b>	<b>20,517</b>	<b>16,385</b>	<b>37,490</b>	<b>29,275</b>	<b>65,299</b>	<b>17,560</b>	<b>21,204</b>	<b>16,058</b>	<b>38,764</b>	<b>29,216</b>	<b>65,921</b>
<b>Expenses</b>												
a) Cost of Material Consumed	10,958	11,033	8,505	21,990	15,856	38,079	10,615	10,528	8,090	21,144	15,277	36,276
b) Purchase of stock in trade	936	997	1,639	1,934	2,159	5,686	1,197	1,642	1,642	2,840	2,423	6,238
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,411)	934	1,564	(476)	3,327	(27)	(1,238)	923	1,224	(316)	2,949	(289)
d) Employee benefits expenses	700	674	616	1,374	1,125	2,470	700	674	616	1,373	1,124	2,468
e) Finance Costs	251	242	257	493	385	777	252	243	258	495	387	941
f) Depreciation expenses	271	265	265	536	506	1,054	271	265	265	536	506	1,054
g) Power and Fuel	458	466	468	923	957	1,992	458	466	468	923	957	1,992
h) Transport and Forwarding expenses	380	424	537	804	1,146	2,122	388	436	600	824	1,216	2,231
i) Other expenses	823	811	864	1,633	1,240	2,950	1,321	1,320	1,283	2,641	1,827	4,770
<b>Total Expenditure</b>	<b>13,366</b>	<b>15,845</b>	<b>14,715</b>	<b>29,211</b>	<b>26,700</b>	<b>55,102</b>	<b>13,963</b>	<b>16,497</b>	<b>14,447</b>	<b>30,460</b>	<b>26,655</b>	<b>55,682</b>
<b>Profit Before Share of Profit/(Loss) of Associates</b>	<b>3,608</b>	<b>4,672</b>	<b>1,669</b>	<b>8,279</b>	<b>2,575</b>	<b>10,196</b>	<b>3,597</b>	<b>4,706</b>	<b>1,611</b>	<b>8,304</b>	<b>2,551</b>	<b>10,239</b>
Share of Profit/(Loss) of Associates	-	-	-	-	-	-	150	4	22	154	25	14
<b>Profit/(Loss) before exceptional and tax</b>	<b>3,608</b>	<b>4,672</b>	<b>1,669</b>	<b>8,279</b>	<b>2,575</b>	<b>10,196</b>	<b>3,747</b>	<b>4,711</b>	<b>1,633</b>	<b>8,457</b>	<b>2,576</b>	<b>10,253</b>
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>3,608</b>	<b>4,672</b>	<b>1,669</b>	<b>8,279</b>	<b>2,575</b>	<b>10,196</b>	<b>3,747</b>	<b>4,711</b>	<b>1,633</b>	<b>8,457</b>	<b>2,576</b>	<b>10,253</b>
<b>Tax expense:</b>												
(1) Current tax	922	1,181	425	2,103	678	2,663	922	1,181	425	2,103	678	2,663
(2) Deferred tax	(15)	(0)	1	(15)	4	(2)	(15)	(0)	1	(15)	4	(2)
<b>Profit/(Loss) for the period</b>	<b>2,700</b>	<b>3,491</b>	<b>1,244</b>	<b>6,191</b>	<b>1,893</b>	<b>7,535</b>	<b>2,833</b>	<b>3,536</b>	<b>1,208</b>	<b>6,370</b>	<b>1,890</b>	<b>7,592</b>
<b>Other Comprehensive Income, net of tax</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>(6)</b>	<b>6</b>	<b>1</b>	<b>0</b>	<b>(3)</b>	<b>8</b>
<b>A. Items that will not be reclassified to profit or loss</b>												
i) Remeasurement of Defined Benefit Plans & Others	-	-	-	-	-	2	-	-	0	-	0	2
ii) translating the financial statements of a foreign operation	-	-	-	-	-	-	(3)	6	0	4	(4)	5
iii) Share in OCI of Associate	-	-	-	-	-	(3)	-	0.23	(3)	0.23	0.23	0.23
(iv) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.41	-	-	-	-	-	0.41
<b>B. Items that will be reclassified to profit or loss</b>												
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>2,700</b>	<b>3,491</b>	<b>1,244</b>	<b>6,191</b>	<b>1,893</b>	<b>7,536</b>	<b>2,833</b>	<b>3,536</b>	<b>1,208</b>	<b>6,370</b>	<b>1,890</b>	<b>7,598</b>
<b>Net Profit attributable to:</b>												
(i) Owners of the Company							2,841	3,525	1,216	6,366	1,897	7,585
(ii) Non controlling Interest							(2)	5	(9)	4	(4)	6
<b>Other Comprehensive Income attributable to</b>												
(i) Owners of the Company							(5)	5	1	(0.11)	(3)	6
(ii) Non controlling Interest							(0.38)	1	0	1	(1)	1
<b>Total Comprehensive Income attributable to</b>												
(i) Owners of the Company							2,835	3,530	1,217	6,365	1,894	7,591
(ii) Non controlling Interest							(2)	6	(9)	4	(4)	7
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised)												
(1) Basic	10.25	13.26	4.72	23.51	7.19	28.62	10.79	13.39	4.62	24.18	7.21	28.81
(2) Diluted	10.25	13.26	4.72	23.51	7.19	28.62	10.79	13.39	4.62	24.18	7.21	28.81
See accompanying notes to the financial results												

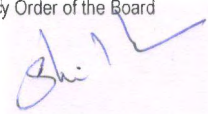


Standalone / Consolidated Statements of Assets and Liabilities		Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		30-09-2023	31-03-2023	30-09-2023	31-03-2023
		(in Lacs)	(in Lacs)	(in Lacs)	(in Lacs)
<b>Assets</b>					
(1)	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment				
	(i) Own assets	7,442	6,261	7,444	6,263
	(ii) Right to Use Lease Assets	1,099	1,251	1,099	1,251
	(b) Capital work-in-progress	3,966	2,366	3,966	2,366
	(c) Financial Assets				
	(i) Investments	127	127	181	30
	(ii) Loans	159	142	159	142
	(iii) Other Financial Assets	138	103	138	103
(2)	<b>Current assets</b>				
	(a) Inventories	11,848	11,464	11,956	11,878
	(b) Financial Assets				
	(i) Investments	417	404	417	404
	(ii) Trade receivables	3,667	3,592	4,101	3,790
	(iii) Cash and cash equivalents	11,707	5,827	11,794	5,827
	(iv) Bank balances other than (iii) above	262	68	262	68
	(v) Loans	1,557	1,434	1,560	1,427
	(c) Other current assets	2,040	322	2,056	336
	<b>Total Assets</b>	<b>44,428</b>	<b>33,360</b>	<b>45,132</b>	<b>33,883</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
	(a) Equity Share capital	2,633	2,633	2,633	2,633
	(b) Other Equity	22,091	16,558	22,540	16,833
<b>LIABILITIES</b>					
(1)	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	3,740	1,347	3,801	1,404
	(ia) Lease Liabilities - Non current	816	939	816	939
	(b) Provisions	23	25	23	25
	(c) Deferred tax liabilities (Net)	526	542	526	542
	(d) Minority Interest	-	-	70	66
(2)	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	9,046	7,289	9,046	7,394
	(ia) Lease Liabilities	408	432	408	432
	(ii) Trade payables	2,037	2,454	2,153	2,440
	(iii) Other financial liabilities	262	68	262	68
	(b) Other current liabilities	2,451	631	2,454	665
	(c) Provisions	395	443	400	444
	<b>Total Equity and Liabilities</b>	<b>44,428</b>	<b>33,360</b>	<b>45,132</b>	<b>33,883</b>

## Notes

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.11.2023 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th September 2023.
- The above is an extract of the detailed format of quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- There is no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.

By Order of the Board


  
SKM SHREE SHANKAR  
MANAGING DIRECTOR.
Place : Erode  
Date : 10/11/2023

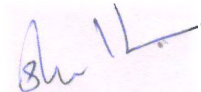
**SKM EGG PRODUCTS EXPORT (INDIA) LIMITED**

Cash flow statement for the period from 1st April, 2023 to 30th September, 2023

(In Lakhs)

Particulars	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	30-09-2023	31-03-2023	30-09-2023	31-03-2023
<b><u>CASH FLOW FROM OPERATING ACTIVITIES:</u></b>				
Net Profit Before Tax as per Statement of Profit and Loss	8,279	10,196	8,457	10,253
<u>Adjusted for:</u>				
Depreciation	536	1,054	536	1,054
Financial Cost	493	936	495	941
(Profit) / Loss on Sale of Assets	10	-	10	-
(Profit) / Loss on Sale of Investments	(3)	2	(3)	2
Unrealised (Gain) / Loss on Investments	(11)	(9)	(11)	(9)
Loss on Asset write-off	105	-	105	-
Share of (Profit) / Loss of Associate			(154)	(14)
Interest income	(27)	(87)	(27)	(87)
<b>Operating profit before Working capital changes</b>	<b>9,382</b>	<b>12,091</b>	<b>9,409</b>	<b>12,139</b>
<u>Adjusted for:</u>				
Trade & Other Receivables	(1,968)	(2,812)	(2,217)	(2,535)
Inventories	(384)	(2,187)	(78)	(2,594)
Trade & Other Payables	1,548	1,900	1,655	1,661
<b>Cash Generated from Operations</b>	<b>8,578</b>	<b>8,992</b>	<b>8,769</b>	<b>8,671</b>
Taxes Paid (Net)	(2,103)	(2,656)	(2,103)	(2,656)
<b>Net Cash from / (used in) Operating Activities - A</b>	<b>6,475</b>	<b>6,337</b>	<b>6,666</b>	<b>6,015</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>				
Purchase of Fixed Assets	(3,240)	(2,825)	(3,240)	(2,825)
Purchase of Current Investments	(100)	(394)	(100)	(394)
Sale of Current Investments	100	1,545	100	1,545
Sale of Fixed Assets	21	-	21	-
Interest income	27	87	27	87
<b>Net Cash from / (used in) Investing Activities - B</b>	<b>(3,193)</b>	<b>(1,587)</b>	<b>(3,193)</b>	<b>(1,587)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES:</u></b>				
Long Term Borrowings	2,370	848	2,373	906
Financial Cost (excluding Interest on lease Liability)	(444)	(852)	(446)	(857)
Lease Liability paid	(255)	(410)	(255)	(410)
Dividend paid	(658)	(132)	(658)	(132)
<b>Net Cash Flow from / (used in) Financing Activities - C</b>	<b>1,013</b>	<b>(545)</b>	<b>1,014</b>	<b>(493)</b>
Net Increase / (Decrease) in Cash and Cash equivalents	4,295	4,204	4,487	3,935
Opening Cash & Cash Equivalents	(1,241)	(5,445)	(1,346)	(5,281)
Closing Cash & Cash Equivalents	3,054	(1,241)	3,141	(1,346)

By Order of the Board



SKM SHREE SHIVKUMAR  
MANAGING DIRECTOR.

Place Erode  
Date 10.11.2023



Partners :

N.C. SUNDARARAJAN, F.C.A.,  
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA  
V. ANANTHARAMAN, B.Com., F.C.A.  
M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.  
V. CHANDRASEKARAN, B.Com., F.C.A.  
N. SUNDAR, B.Sc., F.C.A., DISA  
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA  
S. ARJUN, B.Com., A.C.A.,

**Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results**

Date:

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **SKM Egg Products Export (India) Limited ("the Company")** for the period ended **30<sup>th</sup> September, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date: 10-11-2023

**UDIN :23208276BGVZAJ8105**

For N.C. Rajagopal & Co.,  
Chartered Accountants,

N.C. Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S



Partners :

N.C. SUNDARARAJAN, F.C.A.,  
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA  
V. ANANTHARAMAN, B.Com., F.C.A.  
M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.  
V. CHANDRASEKARAN, B.Com., F.C.A.  
N. SUNDAR, B.Sc., F.C.A., DISA  
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA  
S. ARJUN, B.Com., A.C.A.,

Date:

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s.SKM Egg Products Export (India) Limited**("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and period ended 30<sup>th</sup>September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,





4. The Statement includes the results of the following entities:
- Subsidiary - SKM Europe BV, Utrecht, The Netherlands
  - Associate - SKM Universal Marketing Company India Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements / financial information/ financial results of 1 subsidiary which have not been reviewed, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.650.16 lakhs at 30.09.2023 and total revenue of Rs.481.89 lakhs for the quarter ended 30<sup>th</sup>September 2023 and Rs.1169.14 lakhs for the period from 01.04.2023 to 30.09.2023, total net loss after tax of Rs.8.83 lakhs for the quarter ended 30<sup>th</sup>September 2023 and total net profit after tax of Rs.20.87 lakhs for the period from 01.04.2023 to 30.09.2023 and total comprehensive loss of Rs.10.99 lakhs for the quarter ended 30<sup>th</sup>September 2023 and total comprehensive income of Rs.24.03 lakhs for the period from 01.04.2023 to 30.09.2023, and cash outflows (net) of Rs.57.23 lakhs for the quarter ended 30<sup>th</sup>September 2023 and cash inflows (net) of Rs.191.68 lakhs for the period from 01.04.2023 to 30.09.2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date: 10-11-2023

**UDIN :23208276BGVZAK6036**

For N.C. Rajagopal & Co.,  
Chartered Accountants,

N.C.Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S

