



SKMEGG/SEC/NSE/BSE/OCBMN2/2017-18
August 09, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors have inter-alia considered and approved the followings:-

Approval of unaudited financial results:

The un-audited Financial Results for the Quarter ended 30th June, 2017

Appointment of Statutory Auditor:

Mr Prasanna Venkatesan N, Chartered Accountant for appointment as the statutory auditor of the company in place of M/S N.C.Rajagopal & Co., Chartered Accountants, Erode, the retiring statutory auditors and to hold office for a period of one year (financial year 2017-18) subject to the approval of the members in the ensuing Annual General Meeting of the company.

Reclassification of Promoters holding:

Based on the requests received from Promoters Dr.M.Chandrasekar and Mrs.C.Shyamala Sharmili to reclassify them from Promoter Shareholder to Public Shareholder is subject to ratification of the members in the ensuing Annual General Meeting of the company

This is for your kind information and records.

Board Meeting commenced at 11.30 A.M. and concluded at 15:05 P.M.

Yours Faith fully
For SKM Egg Products Export (India) Limited

Enclosure:

Un-audited Financial result and
limited Review Report for the Quarter
ended 30th June 2017.


SKM Shree Shivkumar
Managing Director
(DIN:00002384)

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED CIN : L01222TZ1995PLC006025

Registered Office: 185, Chennimalai Road, Erode - 638 001, Tamil Nadu, India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory: Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmegg.com



SKM EGG PRODUCTS
THINKING OUT OF THE SHELL
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Unaudited Financial Results (Standalone) for the Quarter ended
30.06.2017

CIN : L01222TZ1995PLC006025

(in Lakhs except per share data)

PARTICULARS	3 Months ended (30.06.2017)	Preceding 3 Months ended (31.03.2017)	Corresponding 3 Months ended in the previous year (30.06.2016)	Previous year ended (31.03.2017)
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
I Revenue from Operations	7,227	5,942	3,873	19,545
II Other Income	491	991	228	2,069
III Total Revenue (I+II)	7,718	6,933	4,101	21,614
IV Expenses				
a) Cost of Material Consumed	5,857	5,647	3,317	17,489
b) Purchase of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	375	57	(487)	(975)
d) Employee benefits expenses	291	312	343	1,219
e) Finance Costs	49	119	42	489
f) Depreciation expenses	142	137	148	586
g) Power and Fuel	333	319	249	1,118
h) Transport and Forwarding expenses	102	76	43	310
i) Other expenses	378	325	394	1,399
Total Expenditure	7,528	6,991	4,050	21,634
V Profit/(Loss) before exceptional and tax (III - IV)	190	(58)	51	(20)
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	190	(58)	51	(20)
VIII Tax expense:				
(1) Current tax	77	(0)	21	28
(2) Deferred tax	(24)	6	(48)	(185)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	137	(64)	78	136
X Profit/(Loss) from discontinuing operations	-	-	-	-
XI Tax expense of discontinuing operations	-	-	-	-
XII Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(Loss) for the period (IX-XII)	137	(64)	78	136
XIV Other Comprehensive Income	(80)	69	97	114
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	57	5	175	251
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633
XVI Earnings per equity share (*not annualised):				
(1) Basic	0.52	(0.24)	0.30	0.52
(2) Diluted	0.52	(0.24)	0.30	0.52
See accompanying notes to the financial results				

Signature



Notes :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09.08.2017 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30 June 2017.
2. The Company's main business is "Manufacturing of Egg Powder". There are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS - 108).
3. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The company has for the first time adopted Ind AS for the financial year commencing from 1st April, 2017.
4. Employee benefits - Actuarial gains and losses on defined benefit plans : Under erstwhile Accounting Standard all actuarial gains and losses were recognized in Profit & Loss Account. Under IND AS, these are recognized in Other Comprehensive Income.
5. Exchange differences in translating the financial statements of a foreign operation : Under erstwhile Accounting Standard all Exchange differences in translating the financial statements of a foreign operation, the relative gains and losses were recognized in Profit & Loss Account. Under IND AS, these are recognized in Other Comprehensive Income.
6. The company has opted to avail the relaxations provided by the Securities and Exchange Board of India, vide its circular no. CIR/CFD/FAC/6212016 dated July 05, 2016 (circular), as available to listed entities. Accordingly, the company has provided Ind AS compliant financial results only for the previous quarter ended June 30, 2016 along with the financial results for the quarter ended June 30, 2017.

Further in accordance with the relaxations provided in the aforesaid circular, the IND AS compliant financial results for the previous quarter ended June 30, 2016 have not been subject to limited review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

7. The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to total comprehensive Income in accordance with Ind AS for its corresponding quarter of the previous year as required by Securities and Exchange Board of India vide, its circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 (circular), is given below:

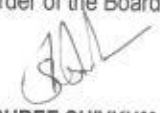
Particulars	Quarter Ended 30.06.2016
1. Net Profit as per previous Indian GAAP	78.06
2. Profit on translation of foreign operation	-
3. Net Profit before OCI as per IND AS	78.06
4. Other Comprehensive Income after Tax - Item that will be reclassified to Profit & Loss Account	96.87
5. Total Comprehensive Income as per Ind AS	174.93

8. Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
9. There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

Place : Erode
Date : 09/08/2017



By Order of the Board


SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Partners :

N.C. SUNDARARAJAN, F.C.A.,
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA

Limited Review Report

Date:

Review Report to **National Stock Exchange Limited**

Bombay Stock Exchange Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.SKM Egg Products Export (India) Limited for the period ended 30-06-2017.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2017, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. RAJAGOPAL & Co.,
CHARTERED ACCOUNTANTS.
(N.C. VIJAY KUMAR)
Membership No. 208276
PARTNER
Firm Registration No. 003398S



Place : Erode

Date : 09.08.2017