DEEP Industries Limited

Oil & Gas Exploration Production & Services

7th January, 2016

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code : 532760

Scrip Code : DEEPIND

Sub.: Announcement in respect to assignment of 25% Participating Interest (PI) along with Joint ownership to Prabha Energy Private Limited (PEPL)(Subsidiary Company) by ONGC

Dear Sir/Madam,

We are pleased to announce that as per ONGC's letter dated 05.01.2016 received by us on 06.01.2016, ONGC has received the approval of Ministry of Petroleum and Natural Gas (MoP&NG) for transfer of 25% Participating Interest (PI) along with Joint Ownership to Prabha Energy Private Limited (PEPL)(Subsidiary Company of Deep Industries Limited) in respect of CBM Block NK-CBM-2001/1 (North Karanpura).

Please take note of the same.

This is in compliance with the relevant clauses of the Listing agreement.

Thanking you,
Yours faithfully,

For Deep Industries Limited,
On Behlaf of the Board

DEEP INDUSTRIES LTD. GUJARAT

Dharen Savla
Whole time Director