May 18, 2015

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

Stock Code : LUPIN (ISIN: INE 326 A 01037)

Dear Sirs,

Re:SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI circular CIR/ISD/01/2015 dated May 11, 2015

With reference to the above, we hereby confirm that the Company has formulated and adopted the Code of Conduct and the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information has been disseminated on the Company's official website, as required.

This is for your information and records.

Thanking you,

Yours faithfully,

For Lupin Limited

Pradeep Bhagwat
Gen. Manager – Investors' Services