LUPIN

LL/ESOP/ALT/104 **February 18, 2015**

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no.C1/G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Stock Code: LUPIN

Sub: Intimation under clause 22 of the Listing agreement

This is to inform you that the Allotment Committee of Directors at its meeting held on January 18, 2015 has allotted 27951 fully paid up equity shares of Rs. 2/- each. These shares have been allotted upon exercising of options granted to the employees under Stock option plans of the Company.

In view of the above, the issued and paid up capital of the Company has been increased to **Rs. 89,87,19,508** consisting **44,93,59,754** equity shares of Rs. 2/- each.

Kindly take the above on your records.

Thanking you.

For Lupin Limited

Pradeep Bhagwat
(Authorised Signatory)

LUPIN LIMITED MUMBAI