SKIL®
The Infrapreneurs

April 6, 2015

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: SKIL

To,
The Manager,
Listing Department,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

CSE Security Code No.: 18039

Dear Sir(s),

We would like to intimate that the Directors, vide Circular Resolution passed today i.e., April 6, 2015, have considered and approved conducting Postal Ballot process pursuant to Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration Rules) 2014, for seeking Members' approval under section 180(1)(a) of the Act: (i) in connection with the Press Release dated March 4, 2015, for selling up to 18,47,87,774 Equity Shares of Rs. 10/- each of Pipavav Defence and Offshore Engineering Company Limited (Pipavav), of which the Company is the Promoter; representing up to 25.10% of the issued and paid up equity share capital of Pipavav to Reliance Defence Systems Private Limited ("Acquirer") and/or to Reliance Infrastructure Limited (Person Acting in Concert) in accordance with the terms of the Purchase Agreement dated March 4, 2015 and inter alia; and (ii) in supersession of the earlier resolution for creating/modifying mortgage/charge/hypothecation/pledge on all or any part of the movable and/or immovable properties, wherever situated, both present and future and/or on the whole or substantially the whole of the undertaking(s) of the Company, for securing the financial assistance availed or to be availed by the Company and/or such other company (including any affiliates, associates, group companies or subsidiaries of the Company).

The Directors further approved providing E-voting facility to the Members through CDSL platform and appointed Scrutinizer for conducting the Postal Ballot process and E-voting process in a fair and transparent manner.

Kindly take the same on your records.

Thanking you,

Yours truly,
for **SKIL Infrastructure Limited**
(Erstwhile Horizon Infrastructure Limited)

Nilesh Mehta
Company Secretary

Registered Office:-
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Fort, Mumbai - 400 023,
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SKIL Infrastructure Limited
(Erstwhile Horizon Infrastructure Limited)
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