

November 5, 2015

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
The Manager,  
Listing Department,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001

**NSE Symbol: SKIL**

**CSE Security Code No.: 18039**

Dear Sir(s),

**Sub. : Revised Outcome of the Board Meeting held on Thursday, November 5, 2015**

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We had submitted the outcome of Board Meeting held today, i.e., Thursday, November 5, 2015. However, inadvertently, the **Point No. 9** was mentioned as 'Approved the Preservation Policy, Archival Policy and revision in the existing Policies adopted pursuant to the requirements of Listing Agreement; in tandem with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015' **instead of** 'Approved the Preservation Policy, Archival Policy and revision in the existing Policies adopted pursuant to the requirements of Listing Agreement; in tandem with **the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**'

The revised outcome after correcting the Point No. 9, as ibid, is enclosed herewith. You are requested to kindly take the same on your records.

Thanking you,

Yours truly,  
For **SKIL Infrastructure Limited**  
(Erstwhile Horizon Infrastructure Limited)



**Niles Mehta**  
Company Secretary

November 5, 2015

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
The Manager,  
Listing Department,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001

NSE Symbol: SKIL

CSE Security Code No.: 18039

Dear Sir(s),

**Sub. : Outcome of the Board Meeting held on Thursday, November 5, 2015**

We would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Thursday, November 5, 2015, inter alia, transacted the following:

1. Approved the Statement of Standalone Un-audited Financial Results for the quarter and half year ended September 30, 2015 read with the Limited Review Report issued by the Statutory Auditors, pursuant to Clause 41 of the Listing Agreement (copy enclosed).
2. Based on the recommendation of the Nomination & Remuneration Committee, approved the appointment of Mr. Ajay Khara as Chief Executive Officer of the Company w.e.f. November 27, 2015 for tenure of two years. He shall also be designated as Whole-time Key Managerial Personnel (in the category of Chief Executive Officer) in terms of Section 203 of the Companies Act, 2013 read with the Rules thereto. He shall cease to be the Member of the Board of Directors effective from November 27, 2015 as he is presently as Managing Director and Chief Executive Officer of the Company.
3. In a strategic move to unlock value, the Company has decided to exit from all the Non-Core Activities and investments to enable it to pay more focus on its core competence and reduce debt.
4. The Board reviewed the business opportunities and decided that the Company would continue to focus on developing valuable infrastructure in the field of Smart City/SEZ/Ports/Logistics through Special Purpose Vehicles and secure robust Partnership to ensure sustainable value for shareholders.
5. In the past, the Company had brought in large and invaluable investment viz., Port of Singapore Authority; Danish conglomerate A.P. Moller Group; Swedish Conglomerate SAAB AB; Indian Leading Corporate House viz., Reliance (ADAG), Shri Mukesh D. Ambani Group, Jay Corp; which has created value for shareholders in the past and it shall strive to benefit all the stakeholder in future, as well through similar Philosophies.

Registered Office:-  
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Fort, Mumbai - 400 023,  
Tel : +91 22 6619 9000  
Fax: +91 22 2269 6023

**SKIL Infrastructure Limited**  
(Erstwhile Horizon Infrastructure Limited)  
CIN No. L36911MH1983PLC178299  
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13/14, 3rd Floor, Khetan Bhavan, 198  
JRD Tata Road, Churchgate, Mumbai - 400 020.  
Tel : +91 22 6715 8000  
Fax: +91 22 6715 8099

6. The Company, which has been pioneer in building India's First world class Defence focussed Infrastructure, shall continue to play a stellar role to contribute to increase the value for all the Partner/shareholders/Stakeholders, even after handing over the control of Pipavav Defence and Offshore Engineering Company Limited to ADAG Group
7. Noted that Pipavav Electronic Warfare Systems Private Limited, Subsidiary Company and SKIL Midvisana Engineering Company Private Limited, Step-down Subsidiary, are in the process of striking-off the name under the Fast Track Exit Mode pursuant to Section 560 of the Companies Act, 1956. The striking-off of aforesaid wholly-owned subsidiaries is not expected to have any material impact on the financials of the Company. Further, decision relating to striking off of Energy India Corporation Limited, Subsidiary Company, which was announced in the previous outcome of Board Meeting dated August 12, 2015, has been kept on hold until decided otherwise.
8. Approved the Policy on Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and authorised the Chief Executive Officer and the Company Secretary to do the needful. Their contact details are:  
Address: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai – 400 023  
Tel: 022-66199000; Fax: 022-22696023  
Email: [skil@skilgroup.co.in](mailto:skil@skilgroup.co.in)  
Website: [www.skilgroup.co.in](http://www.skilgroup.co.in)
9. Approved the Preservation Policy, Archival Policy and revision in the existing Policies adopted pursuant to the requirements of Listing Agreement; in tandem with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 1330 Hours and concluded at 1630.

Kindly take the same on your records.

Thanking you,

Yours truly,

For SKIL Infrastructure Limited  
(Erstwhile Horizon Infrastructure Limited)



Nilesh Mehta  
Company Secretary