SKIL
The Infrapreneurs

April 24, 2018

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: SKIL

Dear Sir(s),

Sub. : Clarification sought in respect of your email dated April 20, 2018

We are in receipt of your email dated April 20, 2018 with respect to an announcement submitted to the exchange dated April 17, 2018 regarding outcome of Board meeting held on April 16, 2018. In this connection, kindly find below our point wise reply to your queries:-

1. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

Navi Mumbai Smart City Infrastructure Limited (NMSCIL) has made Preferential Allotment of equity shares to Nikhil Prataprai Gandhi Family Trust. Due to such allotment, our company's total shareholding in NMSCIL was reduced to 49.80% from 84.96% and hence NMSCIL is no longer a subsidiary company of SKIL Infrastructure Limited. Thus our total shareholding was reduced on account of Preferential Allotment by NMSCIL. Hence, in our view the question of Slump Sale does not arise.

2. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

The above Preferential Allotment of Shares is not a Related Party Transaction for the company.

3. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

In our view preferential allotment of shares is not a buying or selling activity and hence the above question does not arise.

4. Consideration received from such sale/disposal;

Since above is the preferential issue by NMSCIL, the question of receiving consideration by company does not arise.

5. The expected date of completion of sale/disposal;

Not applicable

Chiplun FTWZ Private Limited
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6. Date on which the agreement for sale has been entered into;

Not applicable

7. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

The above transaction is not expected to have any material impact(s) as Navi Mumbai Smart City Infrastructure Limited has NIL turnover and has loss as per the Audited Balance Sheet for the financial year ending on March 31, 2017.

We hope that we have satisfied all your queries and in case of any further queries please feel free to contact us.

Thanking you,

Yours truly,
For **SKIL Infrastructure Limited**

Nilesh Mehta
Company Secretary