

August 14, 2014

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Code: SKIL

Sub. : Outcome of the Board Meeting

Dear Sirs,

We would like to intimate that the Board of Directors of the Company has, in its Meeting held on Thursday, August 14, 2014, inter alia, approved the following:

1. Un-audited Financial Results for the quarter ended June 30, 2014 along with the Limited Review Report, pursuant to Clause 41 of the Listing Agreement (Copy enclosed).
2. Recommend appointment of Mr. J. Alexander, Ms. Gayathri Ramachandran and Mr. V. Ramanan as Independent Directors for the period of five year for the ensuing Annual General Meeting (AGM) in compliance with Section 149 of the Companies Act 2013.
3. Holding of 31st Annual General Meeting of the Members of the Company at 1400 hours on Tuesday, September 30, 2014.
4. Closure of Register of Members and Share Transfer Books of the Company during the period from Thursday, September 25, 2014 to Tuesday, September 30, 2014 (both days inclusive), in accordance with Clause 16 of the Listing Agreement.
5. Establishment of Vigil Mechanism/Whistle Blower Policy.
6. Provide e-voting facility, to the Shareholders of the Company at the ensuing AGM and appointment of Scrutinizer for conducting the electronic voting process in a fair and transparent manner.
7. Directors Report, Notice of AGM and other matter relating to ensuing AGM.

Thanking you,

Yours truly,
for **SKIL Infrastructure Limited**
(Erstwhile Horizon Infrastructure Limited)



Niles Mehta
Company Secretary

SKIL Infrastructure Limited

Registered Office:-
SKIL House, 209 Bank Street Cross Lane,
Fort, Mumbai - 400 023,
Tel : +91 22 6619 9000
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(Erstwhile Horizon Infrastructure Limited)
CIN No. L36911MH1983PLC178299
E-mail: skil@skilgroup.co.in
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Correspondence Address:-
13/14, 3rd Floor, Khetan Bhavan, 198
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Unaudited Financial Results for the quarter ended June 30, 2014

PART I					Rs. In Lacs
	Particulars	STANDALONE			
		Quarter ended			Year ended
		30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	-	13,361.38	6,819.42	37,758.25
	(b) Other Operating Income	6,179.52	-	-	-
	Total Income from operations (net)	6,179.52	13,361.38	6,819.42	37,758.25
2	Expenses				
	(a) Cost of materials consumed	-	12,406.24	6,295.18	34,924.17
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employees benefit expenses	116.65	26.86	11.39	470.01
	(e) Depreciation and amortization expenses	26.41	19.96	3.48	80.70
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	115.67	579.79	7.25	1,221.29
	Total expenses	258.73	13,032.85	6,317.30	36,696.17
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	5,920.79	328.53	502.12	1,062.08
4	Other Income	6.23	16.34	-	86.84
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,927.02	344.88	502.12	1,148.93
6	Finance Costs	3,169.41	5,170.88	266.67	18,303.25
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	2,757.61	(4,826.00)	235.45	(17,154.32)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	2,757.61	(4,826.00)	235.45	(17,154.32)
10	Tax expenses	-	-	75.92	-
11	Profit / (Loss) from ordinary activities after tax (9+10)	2,757.61	(4,826.00)	159.53	(17,154.32)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	2,757.61	(4,826.00)	159.53	(17,154.32)
14	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	21,657.12	1,074.00	21,657.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				335,966.87
16.i	EPS (before extraordinary items)(of Rs.10 each) (not annualized)				
	(a) Basic	1.27	(2.23)	1.49	(7.92)
	(b) Diluted	1.27	(2.23)	1.49	(7.92)
16.ii	EPS (After extraordinary items) (of Rs.10 each) (not to be annualized)				
	(a) Basic	1.27	(2.23)	1.49	(7.92)
	(b) Diluted	1.27	(2.23)	1.49	(7.92)



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PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

		STANDALONE			
		Quarter ended			Year ended
A	PARTICULARS OF SHAREHOLDING	30/06/2014	31/03/2014	30/06/2013	31/03/2014
1	Public shareholding:				
	Number of shares	55,100,767	55,100,767	5,116,411	55,100,767
	Percentage of shareholdings	25.44	25.44	47.64	25.44
2	Promoters and Promoters group Shareholding				
	(a) Pledged / Encumbered				
	Number of shares	147,393,090	147,393,090	5,132,000	147,393,090
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.28	91.28	91.26	91.28
	Percentage of shares (as a % of the total share capital of the Company)	68.06	68.06	47.78	68.06
	(b) Non-encumbered				
	Number of shares	14,077,375	14,077,375	491,589	14,077,375
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.72	8.72	8.74	8.72
	Percentage of shares (as a % of the total share capital of the Company)	6.50	6.50	4.58	6.50

	Particulars	30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on August 14, 2014.
- The Statutory Auditors have carried out "Limited Review" of the above results.
- Consequent to the applicability of the Companies Act, 2013, ('the Act') to accounting periods commencing on or after April 1, 2014, the Company has computed the depreciation charge for the quarter with reference to the estimated useful lives of the Fixed Assets as prescribed in Schedule II of the Act. As a results of this change, the depreciation charge for the quarter is higher by Rs. 9.70 Lacs. Further, the carrying value (net residual value) of Rs. 73.31 Lacs of Assets whose remaining useful life is NIL as at 1st April, 2014, has been recognized in the opening balance of retained earnings.
- The Company is operating in Single Segment.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable. However due to Scheme of Amalgamation and Arrangement, the figures of quarter ended June 30, 2014 (Merged Account) is not comparable with quarter ended June 30, 2013 (Stand Alone Account).

By Order of the Board Of Directors
For SKIL Infrastructure Limited
(Formerly Horizon Infrastructure Limited)


Managing Director & CEO

Place: Mumbai
Date :August 14, 2014

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