

February 13, 2016

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Manager,
Listing Department,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

NSE Symbol: SKIL

CSE Security Code No.: 18039

Dear Sir(s),

Sub: Outcome of Board Meeting held on Saturday, February 13, 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Saturday, February 13, 2016, at Mumbai, inter alia, transacted the following:

1. Approved the Statement of Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2015, read with the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Copy of Results and Limited Review Report enclosed).
2. In furtherance to our earlier announcements, the Company and SKIL Shipyard Holdings Private Limited (wholly owned subsidiary) ('SSHPL') have already tendered 81,390,598 Equity Shares of Pipavav Defence and Offshore Engineering Company Limited ('Pipavav') (11.06%) till date against 130,000,000 Equity Shares of Pipavav (17.66%).
3. In furtherance to our earlier announcements, the Board noted that the Company's appeal before the Chief Controlling Revenue Authority, Pune, now stands posted on February 16, 2016.
4. Approved the appointment of M/s. RSVA & Co., Chartered Accountants, Pune (Firm Registration No. 110504W), as the Internal Auditors of the Company pursuant to Section



138 of the Companies Act, 2013, to conduct Internal Audit of the Company for the financial year 2016-17.

5. Approved the appointment of Mr. Virendra G. Bhatt, Practicing Company Secretary, Mumbai (Membership No. ACS 1157, COP No – 124), as the Secretarial Auditor of the Company pursuant to Section 204 of the Companies Act, 2013, to conduct Secretarial Audit for the financial year 2015-2016.
6. Noted that striking off of Pipavav Electronic Warfare Systems Private Limited, Subsidiary Company, which was announced in the outcome of the previous Board Meeting dated November 5, 2015, stands cancelled.

The meeting commenced at 1700 hours and concluded at 1830 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,

For **SKIL Infrastructure Limited**


Ajay Kherra
Chief Executive Officer

Encl.: a/a

Registered Office:-

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SKIL Infrastructure Limited

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2015

PART I	Particulars	Three Months Ended				(Rs in Lacs except otherwise stated)		
		31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)	Year Ended
1	Income from operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-	-
	(b) Other Operating Income	-	-	184.88	-	184.88	7,081.66	7,081.66
	Total Income from operations (net)	-	-	184.88	-	184.88	7,081.66	7,081.66
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employee benefits expenses	112.68	117.10	130.67	346.45	410.70	549.35	549.35
	(e) Depreciation and amortisation expense	27.19	29.26	17.89	94.22	63.43	152.61	152.61
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	661.47	127.78	85.37	1,055.50	386.35	8,120.68	8,120.68
	Total Expenses	801.34	274.14	233.93	1,496.17	860.47	8,822.64	8,822.64
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(801.34)	(274.14)	(49.05)	(1,496.17)	6,221.19	(1,740.98)	(1,740.98)
4	Other Income	78.75	97.62	9.34	246.78	91.34	416.89	416.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(722.59)	(176.52)	(39.71)	(1,249.39)	6,312.53	(1,324.09)	(1,324.09)
6	Finance Costs	5,109.31	4,224.09	4,310.18	13,097.06	11,496.79	16,682.80	16,682.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(5,831.90)	(4,400.61)	(4,349.89)	(14,346.45)	(5,184.26)	(18,006.89)	(18,006.89)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(5,831.90)	(4,400.61)	(4,349.89)	(14,346.45)	(5,184.26)	(18,006.89)	(18,006.89)
10	Tax expense	-	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(5,831.90)	(4,400.61)	(4,349.89)	(14,346.45)	(5,184.26)	(18,006.89)	(18,006.89)
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(5,831.90)	(4,400.61)	(4,349.89)	(14,346.45)	(5,184.26)	(18,006.89)	(18,006.89)
14	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	306,846.80	306,846.80

Place: Mumbai
Date: February 13, 2016