

August 12, 2015

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Manager,
Listing Department,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

NSE Symbol: SKIL

CSE Security Code No.: 18039

Dear Sir(s),

Sub. : Outcome of the Board Meeting held on Wednesday, August 12, 2015

We would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Wednesday, August 12, 2015, inter alia, transacted the following:

1. Approved the Statement of Standalone Un-audited Financial Results for the quarter ended June 30, 2015 read with the Limited Review Report issued by the Statutory Auditors, pursuant to Clause 41 of the Listing Agreement (copy enclosed).
2. Approved seeking an extension from Registrar of Companies, Mumbai (RoC), for holding ensuing Annual General Meeting of the Members of the Company for the financial year March 31, 2015, upto December 31, 2015, under Section 96 and other applicable provisions of the Companies Act, 2013.
3. Noted that Pipavav Aero Infrastructure Private Limited and Jansampada Engineering Company Private Limited, wholly-owned subsidiaries of the Company, have submitted an application to the RoC for striking-off the name under the Fast Track Exit Mode pursuant to Section 560 of the Companies Act, 1956. Further noted that SKIL Vision Aerial Solutions Private Limited, Energy India Corporation Limited and SKIL Karnataka SEZ Limited, wholly-owned subsidiaries of the Company, are also in the process of filing the striking-off application with the respective Registrar of Companies. The striking-off of aforesaid wholly-owned subsidiaries is not expected to have any material impact on the financials of the Company.

Kindly take the same on your records.

Thanking you,

Yours truly,

For **SKIL Infrastructure Limited**
(Erstwhile Horizon Infrastructure Limited)



Ajay Khhera
Managing Director & Chief Executive Officer

Statement of Standalone Unaudited Financial Results for the quarter ended 30/06/2015

PART I		Rs. In Lacs			
Sl. No.	Particulars	STANDALONE			
		3 Months Ended		Year ended	
		30/06/2015 (Unaudited)	31/03/2015 (Audited)	30/06/2014 (Unaudited)	31/03/2015 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-
	(b) Other Operating Income	-	-	6,179.52	7,081.66
	Total Income from operations (net)	-	-	6,179.52	7,081.66
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits & expense	116.67	138.65	116.65	549.35
	(e) Depreciation and amortization expenses	37.77	89.18	26.41	152.61
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	266.25	7,734.33	115.67	8,120.68
	Total expenses	420.69	7,962.16	258.73	8,822.64
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(420.69)	(7,962.16)	5,920.79	(1,740.98)
4	Other Income	70.41	325.55	6.23	416.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(350.28)	(7,636.60)	5,927.02	(1,324.08)
6	Finance Costs	3,763.66	5,186.10	3,169.41	16,682.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(4,113.94)	(12,822.70)	2,757.61	(18,006.88)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(4,113.94)	(12,822.70)	2,757.61	(18,006.88)
10	Tax expenses	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(4,113.94)	(12,822.70)	2,757.61	(18,006.88)
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(4,113.94)	(12,822.70)	2,757.61	(18,006.88)
14	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	21,657.12	21,657.12	21,657.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				306,846.80
16.i	EPS (before extraordinary items) (of Rs.10 each) (not annualized)				
	(a) Basic	(1.90)	(5.92)	1.27	(8.31)
	(b) Diluted	(1.90)	(5.92)	1.27	(8.31)
16.ii	EPS (After extraordinary items) (of Rs.10 each) (not to be annualized)				
	(a) Basic	(1.90)	(5.92)	1.27	(8.31)
	(b) Diluted	(1.90)	(5.92)	1.27	(8.31)



Registered Office:-

SKIL House, 209, Bank Street Cross Lane,
Fort, Mumbai - 400 023,
Tel : +91 22 6619 9000
Fax : +91 22 2269 6023

SKIL Infrastructure Limited

(Erstwhile Horizon Infrastructure Limited)
CIN No. L36911MH1983PLC178299
E-mail: skil@skilgroup.co.in
www.skilgroup.co.in

Correspondence Address:-

13/14, 3rd Floor, Khetan Bhavan, 198
JRD Tata Road, Churchgate, Mumbai - 400 020.
Tel : +91 22 6715 8000
Fax: +91 22 6715 8099

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2015

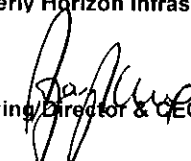
		STANDALONE			
		3 months ended			Year ended
A	PARTICULARS OF SHAREHOLDING	30/06/2015	31/03/2015	30/06/2014	31/03/2015
1	Public shareholding:				
	- Number of shares	72,921,375	57,229,878	55,100,767	57,229,878
	- Percentage of shareholding	33.67	26.43	25.44	26.43
2	Promoters and Promoters group Shareholding				
	(a) Pledged / Encumbered				
	Number of shares	132,089,982	147,763,979	147,393,090	147,763,979
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.95	92.73	91.28	92.73
	Percentage of shares (as a % of the total share capital of the Company)	60.99	68.23	68.06	68.23
	(b) Non-encumbered				
	Number of shares	11,559,875	11,577,375	14,077,375	11,577,375
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.05	7.27	8.72	7.27
	Percentage of shares (as a % of the total share capital of the Company)	5.34	5.35	6.50	5.35

	Particulars	3 months ended 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 12, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the above results.
- 3 The Company is operating in Single Segment.
- 4 The previous quarter/period figures have been regrouped/rearranged, wherever necessary, to make them comparable.

By Order of the Board of Directors
For SKIL Infrastructure Limited
(Formerly Horizon Infrastructure Limited)


Managing Director & CEO

Place: Mumbai
Date : August 12, 2015

Registered Office:-

SKIL House, 209, Bank Street Cross Lane,
Fort, Mumbai - 400 023,
Tel : +91 22 6619 9000
Fax : +91 22 2269 6023

SKIL Infrastructure Limited

(Erstwhile Horizon Infrastructure Limited)

CIN No. L36911MH1983PLC178299

E-mail: skil@skilgroup.co.in

www.skilgroup.co.in

Correspondence Address:-

13/14, 3rd Floor, Khetan Bhavan, 198
JRD Tata Road, Churchgate, Mumbai - 400 020.
Tel : +91 22 6715 8000
Fax : +91 22 6715 8099



BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.

Phones : (022) : 2348 3536 • Telefax : (022) 2348 1027

E-mail : bharatshah23@gmail.com

Independent Auditor's Review Report to the Board of Directors of SKIL Infrastructure Limited (Formerly Horizon Infrastructure Limited)

- 1) We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SKIL Infrastructure Limited** (Formerly Horizon Infrastructure Limited) for the Quarter ended 30th June, 2015 ("the Statement"), being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th August, 2015. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to apply under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat Shah & Associates,

Chartered Accountants

Firm Reg. No. 101249W

(Bharat A. Shah)

Proprietor.

Membership No. 032281

Place: - Mumbai

Date: - 12th August, 2015

