

February 14, 2015

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Manager,
Listing Department,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

NSE Symbol: SKIL

CSE Security Code No.: 18039

Dear Sir(s),

Sub. : Outcome of the Board Meeting held on February 14, 2015

We would like to intimate that the Board of Directors of the Company has, in its Meeting held today i.e., Saturday, February 14, 2015, inter alia, considered and approved the Statement of Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2014, pursuant to Clause 41 of the Listing Agreement.

The said Results together with a copy of Limited Review Report submitted by the Statutory Auditors of the Company are enclosed herewith.

Kindly take the same on your records.

Thanking you,

Yours truly,
for **SKIL Infrastructure Limited**
(Erstwhile Horizon Infrastructure Limited)



Nilesh Mehta
Company Secretary

Registered Office:-

SKIL House, 209, Bank Street Cross Lane,
Fort, Mumbai - 400 023,
Tel : +91 22 6619 9000
Fax: +91 22 2269 6023

SKIL Infrastructure Limited

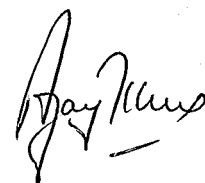
(Erstwhile Horizon Infrastructure Limited)
CIN No. L36911MH1983PLC178299
E-mail: skil@skilgroup.co.in
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Correspondence Address:-

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Statement of standalone Unaudited Financial Results for the Quarter And Nine Months ended 31/12/2014

PART I						
Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Amount ('₹' in Lacs)						
1 Income from operations	-	-	10,065.00	-	24,396.87	37,758.25
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	184.88	717.26	-	7,081.66	-	-
Total Income from operations (net)	184.88	717.26	10,065.00	7,081.66	24,396.87	37,758.25
2 Expenses	-	-	-	-	-	-
(a) Cost of materials consumed	-	-	9,288.00	-	22,517.93	34,924.17
(b) Purchases of stock-in- trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expense	130.67	163.37	164.24	410.70	443.15	470.01
(e) Depreciation and amortisation expenses	17.89	19.12	20.24	63.43	60.74	80.70
(f) Other expenses	85.37	185.34	360.43	386.35	641.50	1,221.29
Total expenses	233.93	367.83	9,832.91	860.47	23,663.32	36,696.17
3 Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(49.05)	349.43	232.09	6,221.19	733.55	1,062.08
4 Other Income	9.34	75.79	21.84	91.34	70.50	86.84
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(39.71)	425.21	253.93	6,312.53	804.05	1,148.92
6 Finance Costs	4,310.18	4,017.19	4,429.93	11,496.79	13,132.37	18,303.25
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(4,349.89)	(3,591.98)	(4,176.00)	(5,184.26)	(12,328.32)	(17,154.33)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7±8)	(4,349.89)	(3,591.98)	(4,176.00)	(5,184.26)	(12,328.32)	(17,154.33)
10 Tax expenses	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9±10)	(4,349.89)	(3,591.98)	(4,176.00)	(5,184.26)	(12,328.32)	(17,154.33)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11±12)	(4,349.89)	(3,591.98)	(4,176.00)	(5,184.26)	(12,328.32)	(17,154.33)
14 Paid-up Equity Share Capital (Face Value is ₹10/- Per Share)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	335,966.87
16.i EPS (before extraordinary items) (of ₹ 10 each) (not annualised)	-	-	-	-	-	-
(a) Basic (in ₹)	(2.01)	(1.66)	(1.93)	(2.39)	(5.69)	(7.92)
(b) Diluted (in ₹)	(2.01)	(1.66)	(1.93)	(2.39)	(5.69)	(7.92)
16.ii EPS (After extraordinary items) (of ₹ 10 each) (not to be annualised)	-	-	-	-	-	-
(a) Basic (in ₹)	(2.01)	(1.66)	(1.93)	(2.39)	(5.69)	(7.92)
(b) Diluted (in ₹)	(2.01)	(1.66)	(1.93)	(2.39)	(5.69)	(7.92)



PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2014

A	PARTICULARS OF SHAREHOLDING	Three Months Ended			Nine Month Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
1	Public shareholding:						
	- Number of shares	55,100,767	55,100,767	55,100,767	55,100,767	55,100,767	55,100,767
	- Percentage of shareholding	25.44	25.44	25.44	25.44	25.44	25.44
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	147,393,090	147,393,090	147,393,096	147,393,096	147,393,096	147,393,090
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.28	91.28	91.28	91.28	91.28	91.28
	- Percentage of shares (as a % of the total share capital of the Company)	68.06	68.06	68.06	68.06	68.06	68.06
	(b) Non-encumbered						
	- Number of shares	14,077,375	14,077,375	14,077,369	14,077,369	14,077,369	14,077,375
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.72	8.72	8.72	8.72	8.72	8.72
	- Percentage of shares (as a % of the total share capital of the Company)	6.50	6.50	6.50	6.50	6.50	6.50

	Particulars	Three Months ended 31/12/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	ONE(1)
	Disposed of during the quarter	ONE(1)
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above un-audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on February 14, 2015.
- 2 The Statutory Auditors have carried out "Limited Review" of the above results.
- 3 The Company is operating in a Single Segment.
- 4 The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board of Directors
For SKIL Infrastructure Limited

Place: Mumbai
Date : February 14, 2015.

Managing Director & Chief Executive Officer



Registered Office:-

SKIL House, 209, Bank Street Cross Lane,
Fort, Mumbai - 400 023,
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BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.

Phones : (022) : 2348 3536 • Telefax : (022) 2348 1027

E-mail : bharatshah23@gmail.com

Independent Auditor's Review Report

To the Board of Directors of SKIL Infrastructure Limited (Formerly Horizon Infrastructure Limited)

- 1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of SKIL Infrastructure Limited (Formerly Horizon Infrastructure Limited) ('the Company') for the quarter ended 31st December, 2014 and the year to date results for the period from 01 April 2014 to 31 December 2014 attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 February 2015. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to apply under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat Shah & Associates,

Chartered Accountants

Firm Reg. No.: 101249W

(Bharat A. Shah)

Proprietor

Membership No. 032281

Place: - Mumbai

Date: - 14th February, 2015

