

February 08, 2018

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400001, India

NSE Symbol: SKIL

BSE Security Code: 539861

Sub: Outcome of Board Meeting held on Thursday, February 08, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e February 08, 2018, at 12:00 Hours and concluded at 13:45 Hours inter alia, have transacted the following business:

- 1) Approved the Statement of Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2017 read with Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Copy of Results and Limited Review Report enclosed)
- 2) Based on recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Shankar Aggarwal who is presently Non- Executive Director (Independent), as **Whole-Time Director under the category of Executive Director** of the Company with immediate effect.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours truly,

For **SKIL Infrastructure Limited**



Nilesh Mehta
Company Secretary

SKIL Infrastructure Limited

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E-mail: skil@skilgroup.co.in, website: www.skilgroup.co.in, CIN No. L36911MH1983PLC178299

SKIL INFRASTRUCTURE LIMITED

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED December 31, 2017

(Rs in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue					
(a)	Revenue from Operations	-	-	-	-	4.40
(b)	Other Income	3.44	1.89	4.31	7.23	253.13
	Total Revenue	3.44	1.89	4.31	7.23	257.53
2	Expenses					
(a)	Cost of Materials Consumed	-	-	-	-	-
(b)	Employee Benefits Expenses	66.45	69.32	91.04	187.82	257.57
(c)	Finance Costs	5,444.23	4,721.43	4,940.10	17,410.45	13,839.19
(d)	Depreciation and Amortisation Expenses	9.03	9.24	9.80	27.68	42.60
(e)	Loss on Sale of Investment	1,956.40	(184.72)	-	3,646.91	396.09
(f)	Other Expenses	50.84	75.91	88.62	322.76	327.13
	Total Expenses	7,526.95	4,691.18	5,129.56	21,595.62	14,862.57
3	Profit / (Loss) from Operations before exceptional items (1-2)	(7,523.50)	(4,689.29)	(5,125.25)	(21,588.39)	(14,605.04)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	(7,523.50)	(4,689.29)	(5,125.25)	(21,588.39)	(14,605.04)
6	Tax Expenses	-	-	-	-	-
7	Profit / (Loss) for the period from continued operations (5-6)	(7,523.50)	(4,689.29)	(5,125.25)	(21,588.39)	(14,605.04)
8	Profit/(Loss) for the period	(7,523.50)	(4,689.29)	(5,125.25)	(21,588.39)	(14,605.04)
9	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
(a)	Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-
(b)	Income Tax effect	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9)	(7,523.50)	(4,689.29)	(5,125.25)	(21,588.39)	(14,605.04)
11	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
12	Other Equity (Reserves and Surplus)					
13	Earnings Per Share (EPS) (* Not Annualised)					
(a)	Basic EPS (Rs.)	(3.47)	(2.17)	(2.37)	(9.97)	(6.74)
(b)	Diluted EPS (Rs.)	(3.47)	(2.17)	(2.37)	(9.97)	(6.74)

Notes :

- The Company is engaged only in single operating segment.
- With effect from 1st April 2017, the Company has adopted Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. Accordingly, Financial Results of the Company for the quarter and nine months ended December 31, 2017 have been prepared in accordance with Ind AS and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 5, 2016. Further, the impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The Opening Balance sheet as at April 01, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of Annual Financial Statements for the year ended March 31, 2018.
- The Ind AS compliant Financial results for the quarter and nine months ended December 31, 2016 have not been Audited nor Reviewed by the Statutory Auditors. However, the Management has exercised the necessary due diligence to ensure that the said Financial Results provide a True and Fair view of its affairs.
- Reconciliation of the financial results with those reported under the previous GAAP is as under

S.No	Particulars	(Rs in lakhs)	
		Quarter ended Dec 31, 2016	Nine Months ended Dec 31, 2016
1	Net profit after tax as reported as per previous GAAP	(3,100.94)	(11,237.65)
2	Recalculation of Finance Cost on Fair Valuation of Financial Liability	(2,002.32)	(7,675.97)
3	Other Expenses	(21.99)	(6.52)
4	Reversal of Loss on Sale of Investment	-	4,315.09
5	Net profit after tax as per Ind AS	(5,125.25)	(14,605.04)

- After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on February 8, 2018. The Statutory Auditors of the Company have carried out a limited review of the results.

For SKIL INFRASTRUCTURE LIMITED



U.B. Singh
MD & CEO
Din 05356933

Place :- Mumbai
Date :- February 8, 2018



NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai - 400 001.

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LIMITED REVIEW REPORT

To,
The Board of Directors,
KLG CAPITAL SERVICES LIMITED
Mumbai – 400 023.

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **KLG CAPITAL SERVICES LIMITED** (“the company”) for the quarter ended 31st December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR NBS & CO.
Chartered Accountants
Firm No: 110100W

CA. Devdas Bhat.
Partner
M.No.48094



Place: - Mumbai
Date: - 08th February, 2018