

Press release



For further information, please contact:
Janhavi Joshi, +91 20 6611 2641; +91 98198 00836; janhavi.joshi@skf.com
Gaurav Prabhu, + 91 22 67200514; + 91 9833088885; gaurav@avian-media.com

April 23, 2015

SKF India registers Sales of INR 5790 million in Q1 2015

The Board of Directors of SKF India Limited, India's leading technology and solutions provider of bearings, seals, lubrication systems, mechatronics and services, today approved the unaudited Financial Results for the first quarter ended March 31, 2015.

Financial Highlights

- Net Sales for the first quarter ended March 2015 amounted to INR 5790 million registering a growth of 1.5 % over the corresponding quarter of the previous year
- The Profit before tax for the first quarter ended March 2015 amounted to INR 779 million registering a growth of 3.8 % over the corresponding quarter of the previous year

Commenting on the occasion, Mr. Shishir Joshipura, Managing Director and Country Head, SKF India said, "The challenges in the economy remained unaltered pushing businesses to find optimized ways of working. The government's initiative to build infrastructure and push the 'Make in India' agenda should augur well in the near future. Our performance is a result of our focused customer centric approach amidst the volatility in the current economic environment, even as we remain cautiously optimistic of the future."

"SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 15,000 distributor locations worldwide. Annual sales in 2014 were SEK 70 975 million and the number of employees was 48 593. www.skf.com"

SKF Group started trading operations in India in Kolkata in 1923 and since then the Group's operations have been consolidated into SKF India Limited. SKF India also has an associate company called SKF Technologies (India) Pvt. Ltd providing Sealing Solutions and Industrial Bearings. The company has manufacturing plants in Pune, Bangalore, and Haridwar.

® SKF is a registered trademark of the SKF Group.
™ BeyondZero is a trademark of the SKF Group.

SKF India Ltd

Registered office:

M.G.M. Building, N.S. Road, Charni Road, Mumbai 400002

Tel: +91 22 6633 7777; Fax: +91 22 2204 2736; CIN:L29130MH1961PLC011980

www.skf.com/in