

April 30, 2019



Mr. P. Bhandari

Company Secretary

SKF India Limited

Mahatma Gandhi Memorial Building,

Netaji Subhash Road,

P O Box 2202, Charni Road,

Mumbai - 400 002

Tel No.: 022-66337777

Fax No.: 022-22042738

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated February 20, 2018 wherein we had mentioned that as on February 19, 2018, the aggregate holding of the Schemes of HDFC Mutual Fund in "SKF India Ltd." ("the Company") was 7.21% of the paid up equity share capital of the Company (*Paid up share capital of Rs. 52,73,25,380/- comprising 5,27,32,538 equity shares of Rs. 10/- each*).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been an **increase** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by 2.01% as of April 25, 2019. As on April 25, 2019 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is 9.22% of the paid up equity share capital of the Company (*Paid up Equity Share Capital being Rs. 49,43,79,630/- comprising 4,94,37,963 Equity Shares of Rs. 10/- each*).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as **Annexure - "1"**.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For HDFC Asset Management Company Limited

Dinesh Bhakade

Assistant Vice President - Compliance

Encl: As above

CC:

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 022- 2659 8190 Fax: 022- 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax: 022- 2272 3121

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com

List
02051900185

Annexure-1

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



Name of the Target Company (TC)	SKF India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – HDFC Childrens Gift Fund HDFC Hybrid Equity Fund HDFC Retirement Savings Fund - Equity Plan HDFC Retirement Savings Fund - Hybrid-Debt Plan HDFC Retirement Savings Fund - Hybrid-Equity Plan HDFC Small Cap Fund HDFC Long Term Advantage Plan HDFC Mid-Cap Opportunites Fund		
Whether the acquirer belongs to Promoter/ Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	36,99,983	7.21	N.A
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A
Total (a+b+c+d) (Paid up share capital of Rs. 52,73,25,380/- comprising 5,27,32,538 equity shares of Rs. 10/- each)	36,99,983	7.21	N.A
<u>Details of Acquisition/Sale:</u>			
a) Shares carrying voting rights <u>acquired/sold</u>	8,57,966	2.01	N.A
b) VRs acquired /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <u>acquired/sold</u>	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
Total (a+b+c+/-d)	8,57,966	2.01	N.A

Annexure-1

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**



<u>After the Acquisition/Sale, holding of:</u>			
a) Shares carrying voting rights	45,57,949	9.22	N.A
b) VRs acquired otherwise than by equity shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
d) Shares in the nature of encumbrance (pledge/lien/non- disposal undertaking/ others)	0	0	N.A
Total (a+b+c+d) (<i>Paid up share capital of Rs. 49,43,79,630/- comprising 4,94,37,963 equity shares of Rs. 10/- each.</i>)	45,57,949	9.22	N.A
Mode of <u>acquisition/sale</u> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of <u>acquisition/sale</u> of shares / <u>VR or date of receipt of intimation of allotment of shares, whichever is applicable</u>	April 25, 2019		
Equity share capital / total voting capital of the TC before the said <u>acquisition/sale</u>	Rs. 52,73,25,380/- comprising 5,27,32,538 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said <u>acquisition/sale</u>	Rs. 49,43,79,630/- comprising 4,94,37,963 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said <u>acquisition/sale</u>	N.A.		

(*) Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For HDFC Asset Management Company Limited
(Investment Manager for the Schemes of HDFC Mutual Fund)

Dinesh Bhakade
Assistant Vice President - Compliance

Place: Mumbai
Date: April 30, 2019