

DG:stkex/325 & 326
20th March, 2018

BSELISTING

By NEAPS

The Secretary BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager, Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
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Dear Sir/ Madam,

Sub : Appointment of a Managing Director

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 20th March, 2018 have appointed Mr. Carl Orstadius as the Managing Director of the Company for a period of one year with effect from 1st April, 2018 or from the date of receipt of employment visa whichever is later.

The press release in this regard and the brief profile of Mr. Carl Orstadius is also enclosed. This also confirms that Mr. Carl Orstadius has no relationship with any of the members of the Board of Directors.

This is for your information and records.

Thanking you,

Yours faithfully,
SKF India Limited



Pradeep Bhandari
Company Secretary

SKF India Limited

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Mar 20, 2018

SKF India appoints Carl Orstadius as Managing Director

The Board of Directors has today appointed Carl Orstadius as Managing Director of the Company effective April 1, 2018 or from the date of receipt of employment visa whichever is later.

Mr. Carl Orstadius, aged 56 years has done Master of Business Administration from the University of Gothenburg, Sweden. Mr. Orstadius has been associated with SKF Group since 1987 and has held several leading positions in the past with SKF Group. In his current role with Automotive & Aero Business Segment of SKF Group at Gothenburg, Sweden in addition to the Controlling function, he is also in charge of Supply Chain, Investments and Integrated Cost Reductions and in the past three years, he has been the driver behind improvement in the operating margin of the Global Automotive business for SKF.

Commenting on the appointment, Mr. Rakesh Makhija, Chairman of the Board said, "We are delighted to have Mr. Carl Orstadius joining as the MD of SKF India Limited. He has nearly three decades of global experience with SKF Group. He has a strong track record of executing business turnarounds and managing very successful Product and Business Development. I am confident that Mr. Orstadius will further lead our Company in growing and delivering value to our stakeholders."

SKF India is part of AB SKF, a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in 130 countries with 108 manufacturing units.

® SKF is a registered trademark of the SKF Group.

