



Date: 12<sup>th</sup> May 2026

<b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDUS	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  BSE Scrip Code - 544572
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**Subject: Outcome of the Board Meeting held on 12<sup>th</sup> May 2026, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR")**

Dear Sir/Madam,

In continuation to our intimation dated 05<sup>th</sup> May 2026 and pursuant to SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at their meeting held today i.e. 12<sup>th</sup> May, 2026 commenced at 4:00 pm (IST) and concluded at 8:45 pm (IST), has, inter-alia, considered, discussed and approved the following :

1) **Financial Results:**

Unaudited Financial Results for the Fourth Quarter and Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2026 of the Company together with Limited Review Report and Auditors' Reports of the Statutory Auditors, that were placed before the Board of Directors and was taken on record.

We hereby declare that the Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued their Limited Review Report and Audit Reports with unmodified opinion on the Unaudited Financial Results for the fourth quarter and Financial Results for the financial year ended 31<sup>st</sup> March 2026.

The Financial Results for the fourth quarter and financial year ended 31<sup>st</sup> March 2026 and Statutory Auditor's reports thereon are enclosed herewith as **Annexure A**

2) **Dividend for the Financial Year ended 31<sup>st</sup> March 2026:**

Recommended final dividend of Rs. 10/- per equity share for the financial year ended 31<sup>st</sup> March 2026, subject to approval of the shareholder at the ensuing 2<sup>nd</sup> Annual General Meeting ('AGM') of the Company.

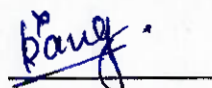
The record date for reckoning the list of shareholders entitled to receive the final dividend shall be Friday, 03<sup>rd</sup> July 2026. The said dividend, if approved by the shareholders will be paid on or before, Friday, 11<sup>th</sup> September 2026.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

**SKF India (Industrial) Limited**



**Poorva Bang**

**Company Secretary & Compliance Officer**



**SKF India (Industrial) Limited**

**Registered office: Chinchwad Gaon, Chinchwad, Pune 411033, Maharashtra, India**

**Tel: +91 (20) 6611 2501, Fax no: +91 (20) 6611 2396, Email id: industrialindia@skf.com**

**CIN: L28140PN2024PLC236396**

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
SKF INDIA (INDUSTRIAL) LIMITED****Opinion and Conclusion**

We have (a) audited the Financial Results for the year ended 31 March 2026 and (b) reviewed the Financial Results for the quarter ended 31 March 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended 31 March 2026 of **SKF INDIA (INDUSTRIAL) LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31 March 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Financial Results for the quarter ended 31 March 2026**

With respect to the Financial Results for the quarter ended 31 March 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended 31 March 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Financial Results for the year ended 31 March 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 the ("Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India the ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31 March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended 31 March 2026, has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended 31 March 2026, that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities**

**(a) Audit of the Financial Results for the year ended 31 March 2026**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31 March 2026, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

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## **Deloitte Haskins & Sells LLP**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **(b) Review of the Financial Results for the quarter ended 31 March 2026**

We conducted our review of the Financial Results for the quarter ended 31 March 2026, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WJ ✓

# Deloitte Haskins & Sells LLP

## Other Matters

- The financial results include the financial information of the Industrial Business of SKF India Limited (Refer note 7 of the financial results) for the period 17 December 2024 to 31 March 2025 and 1 April 2025 to 30 September 2025. This financial information of the Industrial Business for the period 17 December 2024 to 31 March 2025 and 1 April 2025 to 30 September 2025 have been extracted by the Management from the financial information of SKF India Limited for the period/financial year ended 31 March 2025 and 31 March 2026 respectively, which were not reviewed and audited by us.
- The Statement includes the results for the quarter ended 31 March 2026, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Kedar Raje**  
Partner

(Membership No. 102637)  
UDIN: 26102637BQFXXH3273

Place: Pune  
Date: May 12, 2026

✓

**SKF INDIA (INDUSTRIAL) LIMITED**

Registered Office: Chinchwad Gaon, Chinchwad, Pune 411033, Maharashtra, India

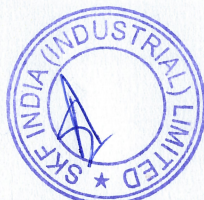
Tel. No. : 91 - 020 66112501 | E-mail: industrialIndia@SKF.com

Website: www.skf.com/in; CIN: L28140PN2024PLC236396

Statement of Assets and Liabilities as at March 2026

(INR in Million)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Unaudited) (Refer note 7)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,841.8	1,560.7
Right-of-use assets	39.8	14.1
Capital work-in-progress	1,342.7	89.8
Investment properties	231.2	241.1
Intangible assets	-	-
Financial assets		
Loans	1,576.0	1,576.0
Other financial assets	266.3	80.2
Deferred tax assets (net)	650.7	209.1
Other non-current assets	14.5	39.4
<b>Total non-current assets</b>	<b>5,963.0</b>	<b>3,810.4</b>
<b>Current assets</b>		
Inventories	5,357.8	5,082.9
Financial assets		
Trade receivables	8,280.2	5,301.5
Cash and cash equivalents	5,691.7	4,531.4
Bank balance other than above	-	0.3
Loans	-	33.3
Other financial assets	333.2	22.7
Current Tax Asset (net)	75.5	-
Other current assets	1,043.6	364.8
<b>Total current assets</b>	<b>20,782.0</b>	<b>15,336.9</b>
	<b>26,745.0</b>	<b>19,147.3</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	494.4	494.4
Other equity	14,274.1	12,616.0
<b>Total Equity</b>	<b>14,768.5</b>	<b>13,110.4</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Lease liabilities	27.2	2.8
Provisions	15.0	-
Employee benefit obligation	34.8	157.0
<b>Total non-current liabilities</b>	<b>77.0</b>	<b>159.8</b>
<b>Current Liabilities</b>		
Financial liabilities		
Lease liabilities	18.5	17.4
Trade payables		
Outstanding dues of micro and small enterprises	124.4	152.3
Outstanding dues other than micro and small enterprises	7,271.5	4,242.9
Other current financial liabilities	1,120.8	221.0
Provisions	2,306.0	1,034.7
Employee benefit obligations	169.2	39.6
Current tax liabilities	49.9	-
Other current liabilities	839.2	169.2
<b>Total current liabilities</b>	<b>11,899.5</b>	<b>5,877.1</b>
<b>Total liabilities</b>	<b>11,976.5</b>	<b>6,036.9</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,745.0</b>	<b>19,147.3</b>



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Statement of Financial Results for the Quarter and Year ended March 31, 2026

(INR in Million)

Particulars	Quarter ended			Year ended	Period ended
	March 31, 2026 (Unaudited) (Refer note 5)	December 31, 2025 (Unaudited)	Period from December 17, 2024 to March 31, 2025 (Unaudited) (Refer note 7)	March 31, 2026 (Audited) (Refer note 7)	Period from December 17, 2024 to March 31, 2025 (Unaudited) (Refer note 7)
<b>1 Revenue from Operations</b>	9,457.2	8,609.5	7,206.1	34,403.6	7,206.1
Other income	174.8	139.5	126.6	591.2	126.6
<b>Total Income</b>	<b>9,632.0</b>	<b>8,749.0</b>	<b>7,332.7</b>	<b>34,994.8</b>	<b>7,332.7</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	1,622.5	1,316.0	993.2	5,638.4	993.2
(b) Purchases of stock-in-trade	6,066.0	4,008.4	3,474.9	18,120.2	3,474.9
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,295.3)	400.1	(348.3)	(514.4)	(348.3)
(d) Employee benefits expense	571.4	487.6	454.3	2,152.9	454.3
(e) Depreciation and amortisation expense	85.7	78.5	92.7	313.8	92.7
(f) Finance costs	0.2	0.1	1.4	2.1	1.4
(g) Other expenses	1,681.8	1,328.9	1,020.5	5,108.1	1,020.5
<b>Total Expenses</b>	<b>8,732.3</b>	<b>7,619.6</b>	<b>5,688.7</b>	<b>30,821.1</b>	<b>5,688.7</b>
<b>3 Profit/(Loss) before exceptional items and tax</b>	<b>899.7</b>	<b>1,129.4</b>	<b>1,644.0</b>	<b>4,173.7</b>	<b>1,644.0</b>
<b>4 Exceptional items (Refer Note 8(ii))</b>	-	1,800.8	-	1,961.0	-
<b>5 Profit/(Loss) before tax (3 - 4)</b>	<b>899.7</b>	<b>(671.4)</b>	<b>1,644.0</b>	<b>2,212.7</b>	<b>1,644.0</b>
<b>6 Income tax expense :</b>					
Current tax (Including tax relating to earlier years) (Refer note 9 & 10)	(231.3)	151.9	425.8	477.2	425.8
Deferred tax (credit)/charge	(58.7)	(322.4)	5.1	(441.2)	5.1
<b>Total tax expense</b>	<b>(290.0)</b>	<b>(170.5)</b>	<b>430.9</b>	<b>36.0</b>	<b>430.9</b>
<b>7 Profit/(Loss) for the period (5 - 6)</b>	<b>1,189.7</b>	<b>(500.9)</b>	<b>1,213.1</b>	<b>2,176.7</b>	<b>1,213.1</b>
<b>8 Other comprehensive income/(loss), net of income tax :</b>					
Items that will not be reclassified to profit and loss					
Remeasurement of net defined benefits obligation	(11.8)	40.9	32.4	50.9	32.4
Income tax charge / (credit) relating to these items	3.0	(10.3)	(8.1)	(12.8)	(8.1)
<b>Other comprehensive income/(loss) for the period (net of tax)</b>	<b>(8.8)</b>	<b>30.6</b>	<b>24.3</b>	<b>38.1</b>	<b>24.3</b>
<b>9 Total comprehensive income/(loss) for the period (7 + 8)</b>	<b>1,180.9</b>	<b>(470.3)</b>	<b>1,237.4</b>	<b>2,214.8</b>	<b>1,237.4</b>
<b>10 Paid-up Equity Share Capital (face value INR 10/-)</b>	494.4	494.4	494.4	494.4	494.4
<b>11 Reserves excluding Revaluation Reserve</b>	-	-	-	14,274.1	12,616.0
<b>12 Earnings Per Share (of INR 10/- each)</b>					
(a) Basic (not to be annualised)	24.0	(10.1)	24.5	44.0	24.5
(b) Diluted (not to be annualised)	24.0	(10.1)	24.5	44.0	24.5



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Cashflow Statement for the year ended March 31, 2026

(INR in Million)

Particulars	Year ended March 31, 2026 (Audited) (Refer note 7)	Period from December 17, 2024 to March 31, 2025 (Unaudited) (Refer note 7)
<b>A. Cash flow from Operating Activities</b>		
Profit before tax and exceptional items	4,173.7	1,644.0
Adjusted for :		
Depreciation and amortisation expense	313.8	92.7
Provision/(reversal) for bad and doubtful debts	11.0	(36.9)
Rental income	(44.4)	(11.1)
Finance cost	2.1	1.4
Interest income		
- Fixed deposits with banks	(271.3)	(47.4)
- On loan given to related party	(127.8)	(59.4)
<b>Operating Profit before working capital changes</b>	<b>4,057.2</b>	<b>1,583.3</b>
Adjusted for :		
(Increase) in inventories	(274.9)	(455.0)
(Increase) in trade receivables	(2,989.7)	(466.4)
(Increase) / Decrease in current & non-current assets	(672.6)	24.8
(Increase) / Decrease in current & non-current financial assets	(494.6)	293.0
Increase / (Decrease) in trade payables	3,000.8	(79.4)
Increase / (Decrease) in other liabilities	687.5	(493.4)
Increase / (Decrease) in provisions	1,344.5	(158.5)
<b>Cash generated from operations before exceptional items</b>	<b>4,658.2</b>	<b>248.3</b>
Direct taxes paid (net of refunds)	(1,058.8)	(425.8)
<b>Net cash flow from Operating Activities before exceptional items (A)</b>	<b>3,599.4</b>	<b>(177.5)</b>
Exceptional Item	1,961.0	-
<b>Net cash flow from Operating Activities after exceptional items (B)</b>	<b>1,638.4</b>	<b>(177.5)</b>
<b>B. Cash flow from Investing Activities</b>		
Payments for Property Plant and Equipment (Including Capital Work-in-progress)	(935.7)	(104.9)
Interest received	397.1	107.3
Investment in deposits	0.3	-
Rental Income	44.4	11.1
Repayment/(Loan given)	33.3	(33.3)
<b>Net cash outflow from Investing Activities (C)</b>	<b>(460.8)</b>	<b>(19.8)</b>
<b>C. Cash flow from Financing Activities</b>		
Repayment of lease liability	(15.1)	(4.1)
Finance cost	(2.1)	1.4
<b>Net cash outflow from Financing Activities (D)</b>	<b>(17.2)</b>	<b>(2.7)</b>
<b>Net changes in Cash and Cash Equivalents (B+C+D)</b>	<b>1,160.3</b>	<b>(199.9)</b>
Cash and Cash Equivalents at beginning of the year	4,531.4	4,731.3
Cash and Cash Equivalents at the end of the year	5,691.7	4,531.4
<b>Net changes in Cash and Cash Equivalents</b>	<b>1,160.3</b>	<b>(199.9)</b>





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Statement of Financial Results for the Quarter and Year ended March 31, 2026

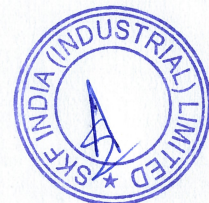
**Notes :**

- 1 The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 12, 2026. The above financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion and opinion on the financial results for the quarter and year ended March 31, 2026, respectively.
- 2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 4 The Board of Directors have propose the dividend of INR 10/- per share on equity share of INR 10 each i.e 100% subject to the approval of the member of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve the payout of INR 494.4 million.
- 5 The figures for the quarters ended 31 March 2026 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the financial year.
- 6 The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement between SKF India Limited ("Demerged Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under Section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Company had mutually fixed appointed and effective date as October 1, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 1, 2025 ("Effective Date").

Pursuant to the approval of the Scheme, the Company recorded the assets, liabilities and retained earnings pertaining to Industrial Undertaking ("Demerged Undertaking") (as defined in Scheme of Arrangement) at their carrying values appearing in the books of accounts of SKF India Limited, from the appointed and effective date.

The Scheme, among other provisions, entails the demerger of the Demerged Undertaking from the Demerged Company into the Resulting Company on a going concern basis. Consequently, the Resulting Company has allotted 49,437,963 fully paid-up equity shares of face value Rs. 10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of Rs. 10/- each for every 1 (one) fully paid-up equity share of Rs. 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 5, 2025.

- 7 The Company was incorporated on December 17, 2024 and the financial results of the Company are restated from the date of incorporation to give effect to the above-mentioned Scheme of Arrangement. Consequently, the corresponding quarter and period ended upto March 31, 2025 and April 1, 2025 to September 30, 2025 (included in year ended March 31, 2026), as reported and included in these financial results, has been extracted by the Management from the financial information of SKF India Limited pertaining to Industrial Undertaking ("Demerged Undertaking") for the period from December 17, 2024 to March 31, 2025 and April 1, 2025 to September 30, 2025 in accordance with Appendix C to Ind AS 103 "Business Combinations". These figures for the aforesaid periods are certified by the management and has not been audited/reviewed by the Statutory Auditors of the Company. The comparative period includes transactions of the Demerged Undertaking from the date of incorporation of the Company i.e., December 17, 2024 up to March 31, 2025 and hence are not comparable with the current year.





**SKF INDIA (INDUSTRIAL) LIMITED**

Registered Office: Chinchwad Gaon, Chinchwad, Pune 411033, Maharashtra, India

Tel. No. : 91 - 020 66112501 | E-mail: [industrialIndia@SKF.com](mailto:industrialIndia@SKF.com)

Website: [www.skf.com/in](http://www.skf.com/in); CIN: L28140PN2024PLC236396

**Statement of Financial Results for the Quarter and Year ended March 31, 2026**

**8 Exceptional items:**

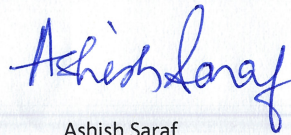

i. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact of these changes on the basis of legal advice obtained and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented this incremental financial impact as "Statutory impact of new Labour Codes" under "Exceptional item" in the financial results for the quarter ended December 31, 2025 and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 34.9 Million primarily arises due to change in wage definition.

The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed, if any on the measurement of liability pertaining to employee benefits

ii. During the year ended March 31, 2026, the Company accounted certain demerger expenses for IT Cost, professional services and stamp duty, including estimated transfer premium payable to statutory authorities to effect transfer of registration of land acquired under the Scheme, aggregating to INR. 286.9 Million and INR 1,639.2 Million respectively, which have been included under "Exceptional items".

- 9 SKF India Limited ('the Demerged Company') has entered into a Bilateral Advance Pricing Agreement (BAPA) with the Central Board of Direct Taxes ('CBDT') in respect of financial years from FY 2012-13 to FY 2020-21, relating to certain transactions with its Ultimate Parent Company. As the financial years covered under the BAPA precede the effective date of the Demerger (October 1, 2025), and in accordance with the approved Scheme of Demerger, the Company is liable for its share of the tax payable and / or entitled to the refund receivable arising therefrom. Consequent to above, the Company has recognised an amount of INR 49.9 Million towards its share of the secondary adjustments, which has been accounted during the quarter and year ended March 31, 2026.
- 10 During the current quarter, the Company has adjusted tax expenses aggregating INR 556.6 Million on profits for the period from April, 1 2025 to September 30, 2025, being the tax on profits prior to the appointed and effective date of demerger in accordance with the scheme of arrangement approved by NCLT. (Refer Note 6)
- 11 The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 5, 2025. The financial results are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.skf.com/in](http://www.skf.com/in))

**For SKF India (Industrial) Limited**

Ashish Saraf  
Chief Financial Officer  
Place :- Pune

Mukund Vasudevan  
Managing Director  
Place :- Pune

Date :- May 12, 2026

