

SKF INDIA LIMITED



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2011

(Rs. in Million)

Particulars	Quarter ended June 30, 2011 (Unaudited)	Quarter ended June 30, 2010 (Unaudited)	6 Months Ended June 30, 2011 (Unaudited)	6 Months Ended June 30, 2010 (Unaudited)	Year ended December 31, 2010 (Audited)
1 a Net Sales / Income from Operations	5,957.2	5,048.6	12,238.2	10,054.1	20,684.1
b Other Operating Income	53.4	38.5	104.7	75.8	247.6
Total Income (a+b)	6,010.6	5,087.1	12,342.9	10,129.9	20,931.7
2 Expenditure					
a (Increase)/decrease in stock in trade and work in progress	(178.3)	(120.2)	(155.4)	3.2	(348.4)
b Consumption of raw materials & Components	1,577.4	1,252.6	3,070.9	2,578.0	5,467.4
c Purchase of traded goods	2,496.7	2,109.8	5,011.3	3,997.3	8,391.5
d Employees Cost	388.1	363.7	792.3	676.1	1,459.5
e Depreciation	96.3	84.6	187.9	159.6	333.4
f Other expenditure	955.1	715.4	1,933.0	1,413.6	3,167.4
Total	5,335.3	4,405.9	10,840.0	8,827.8	18,470.8
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	675.3	681.2	1,502.9	1,302.1	2,460.9
4 Other Income	-	-	-	-	-
Profit before Interest and Exceptional Items (3+4)	675.3	681.2	1,502.9	1,302.1	2,460.9
6 Interest (Net)	81.7	43.8	163.8	83.5	199.8
Profit after Interest but before Exceptional Items (5+6)	757.0	725.0	1,666.7	1,385.6	2,660.7
8 Exceptional Items	-	-	-	-	-
Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	757.0	725.0	1,666.7	1,385.6	2,660.7
10 Tax expense	242.1	240.5	542.3	465.4	890.5
Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	514.9	484.5	1,124.4	920.2	1,770.2
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
Net Profit (+)/ Loss (-) for the period (11-12)	514.9	484.5	1,124.4	920.2	1,770.2
14 Paid-up Equity Share Capital (face value Rs. 10/-)	527.3	527.3	527.3	527.3	527.3
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year.					7,959.8
16 Earning per Share (EPS)					
a Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	9.8	9.2	21.4	17.5	33.6
b Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	9.8	9.2	21.4	17.5	33.6
17 Public shareholding					
- Number of shares	24477970	24477970	24477970	24477970	24477970
- Percentage of shareholding	46.4%	46.4%	46.4%	46.4%	46.4%
18 Promoters and Promoter Group Shareholding					
a Pledged / Encumbered	-	-	-	-	-
b Non - encumbered					
- Number of shares	28254568	28254568	28254568	28254568	28254568
- Percentage of shareholding (as a % of total Shareholding of the Promoters and Promoters Group)	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of shareholding (as a % of total Share Capital of the company)	53.6%	53.6%	53.6%	53.6%	53.6%

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2011

(Rs. in Million)

Particulars	As at June 30, 2011 (Unaudited)	As at June 30, 2010 (Unaudited)	As at December 31, 2010 (Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	527.3	527.3	527.3
(b) Reserves and Surplus	9,084.2	7,541.0	7,959.8
LOAN FUNDS	-	0.6	0.1
DEFERRED TAX LIABILITY (NET)	37.5	26.3	30.0
TOTAL	9,649.0	8,095.2	8,517.2
FIXED ASSETS	3,359.2	2,963.4	3,193.0
INVESTMENTS	-	-	-
DEFERRED TAX ASSET (NET)	-	-	-
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	2,830.2	1,954.5	2,417.2
(b) Sundry Debtors	3,503.7	2,725.2	2,711.1
(c) Cash and Bank balances	2,593.4	2,111.6	2,119.1
(d) Other current assets	-	-	-
(e) Loans and Advances	2,452.4	1,947.1	2,338.5
Less: Current Liabilities and Provisions			
(a) Liabilities	(4,506.9)	(3,158.1)	(3,301.7)
(b) Provisions	(583.0)	(448.5)	(960.0)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	9,649.0	8,095.2	8,517.2

- 2 The Company is of the view, that it manufactures bearings and other related components which is a single business segment in accordance with AS-17- 'Segment Reporting' notified pursuant to Companies (Accounting Standards) Rules,
- 3 Number of Investor Complaints- (a) pending at the beginning of Quarter - Nil (b) received during the quarter - Nil (c) attended during the quarter - Nil (d) pending at the end quarter - Nil
- 4 The above financial results were reviewed by the Audit Committee and approved by the Board at its meeting held on July 19, 2011.

SKF India Limited

July 19, 2011
Mumbai


Shishir Joshipura
Managing Director