

To,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Maharashtra, India.

Date: 12th December 2024

NSE Scrip Code – SKFINDIA

Subject: **Clarification with reference to the Financial results disclosure submitted to the Exchange for the second quarter and half year ended 30th September 2024.**

Reference: **Mail received from NSE on 09th December 2024**

Dear Sir/Ma'am,

This is with reference to the e-mail received from The National Stock Exchange of India Limited (“NSE”) on Monday, 09th December 2024 seeking clarification regarding a discrepancy in the Earnings Per Share (“EPS”) figures between the Financial Results PDF and the XBRL for Financial Results.

The Company submitted its Financial Results PDF and XBRL file for the quarter and half year ended 30th September 2024 with NSE on 13th November 2024.

We would like to clarify that:

For Consolidated- EPS:

- 1) Rounding Off for EPS for 3 Months ended is mentioned as **19.051** in XBRL, which needs to read as **19.1**, the same is aligned with the Signed PDF copy of Financial results Q2 FR 2024-25.
- 2) Rounding Off for EPS for 6 Months ended is mentioned as **51.198** in XBRL, which is needs to read as **51.2**, the same is aligned with the Signed PDF copy of Financial results Q2 FR 2024-25

For Standalone-EPS:

- 1) Rounding Off for EPS for 3 Months ended is mentioned as **19.051** in XBRL, which needs to read as **19.1**, the same is aligned with the Signed PDF copy of Financial results Q2 FR 2024-25.
- 2) Typo error for EPS for 6 Months ended is mentioned as **51.198** in XBRL, which is needs to read as **51.3**, the same is aligned with the Signed PDF copy of Financial results Q2 FR 2024-25.

The difference arises because the Financial Results PDF represents the EPS rounded to a single decimal point, while the XBRL submission displays the EPS up to three decimal places. Upon rounding off the EPS values in the XBRL file to a single decimal place for round-off error, they align with the figures reported in the PDF, in XBRL and PDF Figures are mentioned in MINR.

Attachments:

For your reference and verification, please find the following documents enclosed for the second quarter and half year ended 30th September 2024:

- 1) **Financial Results PDF** submitted on 13th November 2024 as **Annexure-1**.
- 2) **XBRL Report (Standalone)** submitted on 13th November 2024 as **Annexure-2**.
- 3) **XBRL Report (Consolidated)** submitted on 13th November 2024 as **Annexure-3**.

SKF India Limited

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CIN: L29130PN1961PLC213113



We kindly request you to take the above clarification on record and oblige.

Thanking you,

Yours faithfully,
SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

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Date: 13th November 2024

Annexure-1

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Subject: Outcome of the Board Meeting held on 13th November 2024, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI LODR”)

Dear Sir/Madam,

Pursuant to the Regulations 30 & 33, circular issued thereunder and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and in continuation to our intimation dated 06th November 2024 to Stock Exchanges for Board Meeting Scheduled to be held on 13th November 2024, we wish to inform you that Board of Directors of the Company at its meeting held today commenced at 14:00 Hrs and concluded at 16:25 Hrs, has, inter-alia, considered and approved the following:

- 1) On the recommendation of the Audit Committee, the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter and half year ended 30th September 2024 together with the Limited Review Report of the Statutory Auditors, which were placed before the Board of Directors and was taken on record.
- 2) On the recommendation of the Audit Committee, Standalone and Consolidated Statements of Assets and Liabilities as on 30th September 2024.
- 3) On the recommendation of the Audit Committee, Standalone and Consolidated Cashflow Statement for the half year ended on 30th September 2024.

The above-mentioned Financial Results, Statement of Assets and Liabilities, and Cashflow Statement (together with Limited Review Report) are enclosed herewith as **Annexure -A**.

Pursuant to Regulation 33(3)(d) of the SEBI LODR read SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023, we hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports with Unmodified opinion on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Second quarter and half year ended 30th September 2024.

The same has been enclosed herewith.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

SKF India Limited

**RANJAN
KUMAR**

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Ranjan Kumar

Company Secretary & Compliance Officer

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Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2024

(INR in Million)

Particulars	Consolidated	
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	4,689.6	4,377.5
Right-of-use assets	70.7	94.0
Capital Work-in-progress	759.3	886.9
Investment properties	245.6	250.7
Intangible assets	9.4	1.5
Financial assets		
Investments	86.6	89.2
Loans	1,576.0	1,576.0
Others Financial assets	331.7	337.3
Deferred tax assets (net)	345.5	311.1
Non-Current Tax Asset (net)	611.7	289.9
Other non-current assets	855.1	887.8
Total non-current assets	9,581.2	9,101.9
Current Assets		
Inventories	8,247.7	6,838.8
Financial Assets		
Trade receivables	8,056.3	7,513.3
Cash and cash equivalents	7,766.3	12,174.6
Bank balance other than above	107.6	46.5
Others Financial assets	249.1	245.6
Other Current Assets	1,086.7	593.3
Total current assets	25,513.7	27,412.1
	35,094.9	36,514.0
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	22,437.2	26,333.1
Total Equity	22,931.6	26,827.5
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liability	20.4	37.5
Provisions	390.5	369.4
Total non-current liabilities	410.9	406.9
Current Liabilities		
Financial Liabilities		
Lease Liability	81.7	80.1
Trade Payables		
Outstanding dues of micro and small enterprises	303.0	370.2
Outstanding dues other than micro and small enterprises	8,952.7	6,761.2
Other current financial liabilities	1,788.5	1,333.8
Provisions	494.8	475.7
Other current liabilities	131.7	258.5
Total current liabilities	11,752.4	9,279.6
Total Liabilities	12,163.3	9,686.5
TOTAL EQUITY AND LIABILITIES	35,094.9	36,514.0

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Statement of Unaudited Consolidated Financial Results for the quarter and period ended September 30, 2024

(INR in Million)

Particulars	Consolidated					
	Quarter ended		6 Months ended			Year ended
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1 Revenue from Operations	12,442.3	12,062.2	11,252.1	24,504.5	22,748.1	45,701.3
Other income	234.7	400.6	177.5	635.3	350.4	940.1
Total Income	12,677.0	12,462.8	11,429.6	25,139.8	23,098.5	46,641.4
2 Expenses						
(a) Cost of materials consumed	3,129.9	3,022.7	2,852.4	6,152.6	5,577.4	11,600.7
(b) Purchases of stock-in-trade	5,798.8	4,950.1	4,437.1	10,748.9	8,826.4	16,325.5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(645.4)	(655.8)	139.8	(1,301.2)	(55.3)	(143.3)
(d) Employee benefits expense	847.5	868.3	842.9	1,715.8	1,711.3	3,433.7
(e) Depreciation and amortisation expense	200.9	197.8	192.9	398.7	368.2	746.0
(f) Finance cost	1.8	2.3	4.8	4.1	7.7	12.1
(g) Other expenses	2,073.2	1,940.3	1,740.1	4,013.5	3,367.3	7,308.8
Total Expenses	11,406.7	10,325.7	10,210.0	21,732.4	19,803.0	39,283.5
3 Profit before share of Profit / (Loss) of Associates	1,270.3	2,137.1	1,219.6	3,407.4	3,295.5	7,357.9
4 Share of Profit / (Loss) of Associates	(1.5)	(1.1)	(2.5)	(2.6)	(3.6)	0.3
5 Profit before Tax	1,268.8	2,136.0	1,217.1	3,404.8	3,291.9	7,358.2
6 Income tax expense :						
Current tax (including tax relating to earlier years)	335.9	572.2	332.2	908.1	885.0	1,900.4
Deferred tax charge / (credit)	(9.0)	(25.5)	(14.8)	(34.5)	(37.0)	(60.2)
Total tax expense	326.9	546.7	317.4	873.6	848.0	1,840.2
7 Profit for the period (5 + 6)	941.9	1,589.3	899.7	2,531.2	2,443.9	5,518.0
8 Other comprehensive income, net of tax -						
Items that will not be reclassified to profit and loss						
Remeasurement of defined benefits obligation	-	-	-	-	-	(169.5)
Income tax (charge) / credit relating to these items	-	-	-	-	-	42.7
Other comprehensive (loss) / Income for the period (net of tax)	-	-	-	-	-	(126.8)
9 Total comprehensive income for the period (7 + 8)	941.9	1,589.3	899.7	2,531.2	2,443.9	5,391.2
10 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4	494.4
11 Reserves excluding Revaluation Reserve	-	-	-	-	-	26,333.1
12 Earnings Per Share (of INR 10/- each)						
a Basic (not to be annualised)	19.1	32.1	18.2	51.2	49.4	111.6
b Diluted (not to be annualised)	19.1	32.1	18.2	51.2	49.4	111.6



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SKF INDIA LIMITED

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Consolidated Cashflow Statement for the period ended September 30, 2024



(INR in Millions)

	Six Months ended	
	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)
A. Cash flow from Operating Activities		
Profit before tax	3,404.8	3,291.9
Adjusted for :		
Depreciation and amortisation expense	398.7	368.2
Provision for bad and doubtful debts	(24.2)	42.0
Provision for other receivables	23.5	-
Profit on sale of Property, plant and equipment (net)	(2.4)	(5.4)
Share of loss of Associates	2.6	3.6
Finance cost	4.1	7.7
Interest income		
- Fixed deposits with banks	(387.2)	(283.0)
- On loan given to related party	(71.9)	(36.9)
Operating Profit before working capital changes	3,348.0	3,388.1
Adjusted for :		
Decrease / (increase) in inventories	(1,408.8)	(122.6)
Decrease / (increase) in trade receivables	(518.8)	(307.3)
Decrease / (increase) in current & non-current assets	(531.0)	152.1
(Decrease) / increase in trade payables	2,124.1	(121.8)
(Decrease) / increase in other liabilities and provisions	354.9	211.5
	20.4	(188.1)
Cash generated from operations	3,368.4	3,200.0
Direct taxes paid (net of refunds)	(1,229.9)	(1,070.2)
Net cash flow from Operating Activities (A)	2,138.5	2,129.8
B. Cash flow from Investing Activities		
Investment in associate company	-	(42.2)
Payments for Property Plant & Equipment (including Capital Work-in-progress)	(572.5)	(742.4)
Proceed from sale of Property Plant & Equipment	4.4	11.6
Interest Received	404.7	299.1
Interest received on loan to related party	71.9	36.9
(Loan given)/ repayment of loan by related party	-	(100.0)
Net cash outflow from Investing Activities (B)	(91.5)	(537.0)
C. Cash flow from Financing Activities		
Dividend paid	(6,426.9)	(1,978.7)
Principal elements of lease payments	(24.3)	(27.2)
Finance cost	(4.1)	(7.7)
Net cash outflow from Financing Activities (C)	(6,455.3)	(2,013.6)
Net changes in Cash and Cash Equivalents (A+B+C)	(4,408.3)	(420.8)
Cash and Cash Equivalents at beginning of the year	12,174.6	9,552.8
Cash and Cash Equivalents at the end of the year	7,766.3	9,132.0
Net changes in Cash and Cash Equivalents	(4,408.3)	(420.8)



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Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2024

(INR in Million)

Particulars	Standalone	
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	4,689.6	4,377.5
Right-of-use assets	70.7	94.0
Capital Work-in-progress	759.3	886.9
Investment properties	245.6	250.7
Intangible assets	9.4	1.5
Financial assets		
Investments	90.1	90.1
Loans	1,576.0	1,576.0
Others Financial assets	331.7	337.3
Deferred tax assets (net)	345.5	311.1
Non-Current Tax Asset (net)	611.7	289.9
Other non-current assets	855.1	887.8
Total non-current assets	9,584.7	9,102.8
Current Assets		
Inventories	8,247.7	6,838.8
Financial Assets		
Trade receivables	8,056.3	7,513.3
Cash and cash equivalents	7,766.3	12,174.6
Bank balance other than above	107.6	46.5
Others Financial assets	249.1	245.6
Other Current Assets	1,086.7	593.3
Total current assets	25,513.7	27,432.1
	35,098.4	36,514.9
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	22,440.8	26,334.0
Total Equity	22,935.2	26,828.4
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liability	20.4	37.5
Provisions	390.5	369.4
Total non-current liabilities	410.9	406.9
Current Liabilities		
Financial Liabilities		
Lease Liability	81.7	80.1
Trade Payables		
Outstanding dues of micro and small enterprises	303.0	370.2
Outstanding dues other than micro and small enterprises	8,952.7	6,761.2
Other current financial liabilities	1,788.5	1,333.8
Provisions	494.8	475.7
Other current liabilities	131.6	258.6
Total current liabilities	11,752.3	9,279.6
Total Liabilities	12,163.2	9,686.5
TOTAL EQUITY AND LIABILITIES	35,098.4	36,514.9



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Statement of Unaudited Standalone Financial Results for the quarter and period ended September 30, 2024

(INR in Million)

Particulars	Standalone					
	Quarter ended		6 Months ended			Year ended
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1 Revenue from Operations	12,442.3	12,062.2	11,252.1	24,504.5	22,748.1	45,701.3
Other Income	234.7	400.6	177.5	635.3	350.4	940.1
Total Income	12,677.0	12,462.8	11,429.6	25,139.8	23,098.5	46,641.4
2 Expenses						
(a) Cost of materials consumed	3,129.9	3,022.7	2,852.4	6,152.6	5,577.4	11,600.7
(b) Purchases of stock-in-trade	5,798.8	4,950.1	4,437.1	10,748.9	8,826.4	16,325.5
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(645.4)	(655.8)	139.8	(1,301.2)	(55.3)	(143.3)
(d) Employee benefits expense	847.5	868.3	842.9	1,715.8	1,711.3	3,433.7
(e) Depreciation and amortisation expense	200.9	197.8	192.9	398.7	368.2	746.0
(f) Finance cost	1.8	2.3	4.8	4.1	7.7	12.1
(g) Other expenses	2,073.2	1,940.3	1,740.1	4,013.5	3,367.3	7,308.8
Total Expenses	11,406.7	10,325.7	10,210.0	21,732.4	19,803.0	39,283.5
3 Profit before Tax	1,270.3	2,137.1	1,219.6	3,407.4	3,295.5	7,357.9
4 Income tax expense :						
Current tax (including tax relating to earlier years)	335.9	572.2	332.2	908.1	885.0	1,900.4
Deferred tax charge / (credit)	(9.0)	(25.5)	(14.8)	(34.5)	(37.0)	(60.2)
Total tax expense	326.9	546.7	317.4	873.6	848.0	1,840.2
5 Profit for the period (3 - 4)	943.4	1,590.4	902.2	2,533.8	2,447.5	5,517.7
6 Other comprehensive Income, net of Income tax - items that will not be reclassified to profit and loss						
Remeasurement of defined benefits obligation	-	-	-	-	-	(169.5)
Income tax (charge) / credit relating to these items	-	-	-	-	-	42.7
Other comprehensive (loss) / income for the period (net of tax)	-	-	-	-	-	(126.8)
7 Total comprehensive Income for the period (5 + 6)	943.4	1,590.4	902.2	2,533.8	2,447.5	5,390.9
8 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4	494.4
9 Reserves excluding Revaluation Reserve	-	-	-	-	-	26,334.0
10 Earnings Per Share (of INR 10/- each)						
a Basic (not to be annualised)	19.1	32.2	18.2	51.3	49.5	111.6
b Diluted (not to be annualised)	19.1	32.2	18.2	51.3	49.5	111.6



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Website: www.skf.com/In; CIN: L29130PN1961PLC213113

Standalone Cashflow Statement for the period ended September 30, 2024



(INR in Millions)

	Six Months ended	
	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)
A. <u>Cash flow from Operating Activities</u>		
Profit before tax	3,407.4	3,295.5
Adjusted for :		
Depreciation and amortisation expense	398.7	368.2
Provision for bad and doubtful debts	(24.2)	42.0
Provision for other receivables	23.5	-
Profit on sale of Property, plant and equipment (net)	(2.4)	(5.4)
Finance cost	4.1	7.7
Interest income		
- Fixed deposits with banks	(387.2)	(283.0)
- On loan given to related party	(71.9)	(36.9)
	(59.4)	92.6
Operating Profit before working capital changes	3,348.0	3,388.1
Adjusted for :		
Decrease / (increase) in inventories	(1,408.8)	(122.6)
Decrease / (increase) in trade receivables	(518.8)	(307.3)
Decrease / (increase) in current & non-current assets	(531.0)	152.1
(Decrease) / increase in trade payables	2,124.1	(121.8)
(Decrease) / increase in other liabilities and provisions	354.9	211.5
	20.4	(188.1)
Cash generated from operations	3,368.4	3,200.0
Direct taxes paid (net of refunds)	(1,229.9)	(1,070.2)
Net cash flow from Operating Activities (A)	2,138.5	2,129.8
B. <u>Cash flow from Investing Activities</u>		
Investment in associate company	-	(42.2)
Payments for Property Plant & Equipment (Including Capital Work-in-progress)	(572.5)	(742.4)
Proceed from sale of Property Plant & Equipment	4.4	11.6
Interest Received	404.7	299.1
Interest received on loan to related party	71.9	36.9
(Loan given) / repayment of loan by related party	-	(100.0)
Net cash outflow from Investing Activities (B)	(91.5)	(537.0)
C. <u>Cash flow from Financing Activities</u>		
Dividend paid	(6,426.9)	(1,978.7)
Principal elements of lease payments	(24.3)	(27.2)
Finance cost	(4.1)	(7.7)
Net cash outflow from Financing Activities (C)	(6,455.3)	(2,013.6)
Net changes in Cash and Cash Equivalents (A+B+C)	(4,408.3)	(420.8)
Cash and Cash Equivalents at beginning of the year	12,174.6	9,552.8
Cash and Cash Equivalents at the end of the year	7,766.3	9,132.0
Net changes in Cash and Cash Equivalents	(4,408.3)	(420.8)



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SKF INDIA LIMITED

Registered Office: Chinchwad, Pune 411033 Maharashtra, India
Tel. No. : 91 - 20 66112500 | E-mail: investorindia@SKF.com
Website: www.skf.com/in, CIN: L29130PN1961PLC213113

Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and period ended September 30, 2024

Notes :

1. The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on November 13, 2024. The above financial results for the quarter and period ended September 30, 2024 have been reviewed by the statutory auditors of the Company.
2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
3. The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
4. Pursuant to approval of members in the Annual General Meeting held on August 13, 2024, the Company has paid dividend of INR 6,426.9 million, Rs. 130 per share on equity share of INR 10 each for the financial year 2023-24.
5. Subsequent to the period ended September 2024, the Board of Directors of the Company at their meeting held on October 8, 2024 has in principle approved to segregate Automotive and Industrial business through a Scheme of arrangement (the "Scheme"). The Industrial business of the Company will be carried through a new wholly owned subsidiary of the Company. As the Demerger has not consummated yet and is subject to the requisite approvals from the Board and regulatory authorities, the scheme has not been given effect to in these financial results.
6. The Unaudited Standalone and Consolidated Financial Results for the quarter and period ended September 30, 2024 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)



For SKF India Limited



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o=Patentrol, email=ashish.saraf@skf.com,
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MUKUND VASUDEVAN
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o=SKF INDIA LIMITED, email=MUKUND.VASUDEVAN@SKF.COM,
Date: 2024.11.13 13:39:40Z

Ashish Saraf
Chief Financial Officer
Place :- Bangalore

Mukund Vasudevan
Managing Director
Place :- Delhi

Date :- November 13, 2024

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SKF INDIA LIMITED** ("the Parent") and its share of the net loss after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Sunstrength Renewables Private Limited	Associate
2	Clean Max Taiyo Private Limited	Associate

v)


Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Parent's share of loss after tax of Rs. 1.5 million and Rs. 2.6 million for the quarter and six months ended September 30, 2024 respectively, as considered in the Statement, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information results are not material to the Parent.

Our report on the Statement is not modified in respect of above matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kedar
Prakash
Raje



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Kedar Raje
Partner
(Membership No. 102637)
UDIN: 24102637BKEMCB6781

Place: Pune
Date: November 13, 2024

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SKF INDIA LIMITED** ("the Company"), for the quarter and six months ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kedar
Prakash Raje

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Kedar Raje

Partner

(Membership No. 102637)

UDIN: 24102637BKEMCA3762

Place: Pune

Date: November 13, 2024

v)

General information about company	
Scrip code	500472
NSE Symbol	SKFINDIA
MSEI Symbol	NA
ISIN*	INE640A01023
Name of company	SKF INDIA LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	13-11-2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-11-2024
Description of presentation currency	INR
Level of rounding used in financial results	Millions
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Bearings and its components
Start date and time of board meeting	13-11-2024 14:00
End date and time of board meeting	13-11-2024 16:25
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2024	01-04-2024
B	Date of end of reporting period	30-09-2024	30-09-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	12442.3	24504.5
	Other income	234.7	635.3
	Total income	12677	25139.8
2	Expenses		
(a)	Cost of materials consumed	3129.9	6152.6
(b)	Purchases of stock-in-trade	5798.8	10748.9
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-645.4	-1301.2
(d)	Employee benefit expense	847.5	1715.8
(e)	Finance costs	1.8	4.1
(f)	Depreciation, depletion and amortisation expense	200.9	398.7
(f)	Other Expenses		
1	Consumption of stores and spare parts	394.8	795.3
2	Power and Fuel	163.4	310
3	Repairs to Building & Plant Machinery	166.6	317.5
4	Royalty	202.5	418
5	Trademark Fees	127.6	263.3
6	IT Services	171.8	351.9
7	Legal and professional fees	5.6	20.6
8	Travelling	80.7	172.9
9	Logistic Cost	150	264.1
10	Miscellaneous Expenses	610.2	1099.9
	Total other expenses	2073.2	4013.5
	Total expenses	11406.7	21732.4

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2024	01-04-2024
B	Date of end of reporting period	30-09-2024	30-09-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	1270.3	3407.4
4	Exceptional items	0	0
5	Total profit before tax	1270.3	3407.4
7	Tax expense		
8	Current tax	335.9	908.1
9	Deferred tax	-9	-34.5
10	Total tax expenses	326.9	873.6
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	943.4	2533.8
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	943.4	2533.8

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2024	01-04-2024
B	Date of end of reporting period	30-09-2024	30-09-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
1	Remeasurement of defined benefits obligation	0	0
	Total Amount of items that will not be reclassified to profit and loss	0	0
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3 Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2024	01-04-2024
B	Date of end of reporting period	30-09-2024	30-09-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	943.4	2533.8
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	494.38	494.38
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	19.051	51.198
	Diluted earnings (loss) per share from continuing operations	19.051	51.198
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	19.051	51.198
	Diluted earnings (loss) per share from continuing and discontinued operations	19.051	51.198
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	30-09-2024
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	4760.3
	Capital work-in-progress	759.3
	Investment property	245.6
	Goodwill	0
	Other intangible assets	9.4
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	90.1
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	1576
	Other non-current financial assets	331.7
	Total non-current financial assets	1907.7
	Deferred tax assets (net)	345.5
	Other non-current assets	1466.8
	Total non-current assets	9584.7
2	Current assets	
	Inventories	8247.7
	Current financial asset	
	Current investments	0
	Trade receivables, current	8056.3
	Cash and cash equivalents	7766.3
	Bank balance other than cash and cash equivalents	107.6
	Loans, current	0
	Other current financial assets	249.1
	Total current financial assets	16179.3
	Current tax assets (net)	0
	Other current assets	1086.7
	Total current assets	25513.7

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	30-09-2024
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	35098.4
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	494.4
	Other equity	22440.8
	Total equity attributable to owners of parent	22935.2
	Non controlling interest	
	Total equity	22935.2
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	0
	Other non-current financial liabilities	20.4
	Total non-current financial liabilities	20.4
	Provisions, non-current	390.5
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	410.9
Current liabilities		
Current financial liabilities		
	Borrowings, current	0
	Trade payables, current	9255.7
	Other current financial liabilities	1870.2
	Total current financial liabilities	11125.9
	Other current liabilities	131.6
	Provisions, current	494.8
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	11752.3
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	12163.2
	Total equity and liabilities	35098.4
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2024	01-04-2024
Date of end of reporting period	30-09-2024	30-09-2024
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2024
B	Date of end of reporting period	30-09-2024
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
Statement of cash flows		
Cash flows from used in operating activities		
	Profit before tax	3407.4
Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	4.1
	Adjustments for decrease (increase) in inventories	-1408.8
	Adjustments for decrease (increase) in trade receivables, current	-518.823
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-530.99
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	2124.1
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	354.9
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	398.7
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-0.687
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	71.9
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-2.4
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	348.2
	Net cash flows from (used in) operations	3755.6
	Dividends received	0
	Interest paid	0
	Interest received	-387.2
	Income taxes paid (refund)	1229.9
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	2138.5
Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0

Proceeds from sales of property, plant and equipment	4.448
Purchase of property, plant and equipment	572.536
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	476.6
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities	-91.488
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	0
Payments of finance lease liabilities	24.311
Payments of lease liabilities	0
Dividends paid	6426.935
Interest paid	4.1
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	-6455.346
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-4408.334
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-4408.334
Cash and cash equivalents cash flow statement at beginning of period	12174.6
Cash and cash equivalents cash flow statement at end of period	7766.266

General information about company	
Scrip code	500472
NSE Symbol	SKFINDIA
MSEI Symbol	NA
ISIN*	INE640A01023
Name of company	SKF INDIA LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	13-11-2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-11-2024
Description of presentation currency	INR
Level of rounding used in financial results	Millions
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Bearings and its components
Start date and time of board meeting	13-11-2024 14:00
End date and time of board meeting	13-11-2024 16:25
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2024	01-04-2024
B	Date of end of reporting period	30-09-2024	30-09-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	12442.3	24504.5
	Other income	234.7	635.3
	Total income	12677	25139.8
2	Expenses		
(a)	Cost of materials consumed	3129.9	6152.6
(b)	Purchases of stock-in-trade	5798.8	10748.9
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-645.4	-1301.2
(d)	Employee benefit expense	847.5	1715.8
(e)	Finance costs	1.8	4.1
(f)	Depreciation, depletion and amortisation expense	200.9	398.7
(f)	Other Expenses		
1	Consumption of stores and spare parts	394.8	795.3
2	Power and Fuel	163.4	310
3	Repairs to Building & Plant Machinery	166.6	317.5
4	Royalty	202.5	418
5	Trademark Fees	127.6	263.3
6	IT Services	171.8	351.9
7	Legal and professional fees	5.6	20.6
8	Travelling	80.7	172.9
9	Logistic Cost	150	264.1
10	Miscellaneous Expenses	610.2	1099.9
	Total other expenses	2073.2	4013.5
	Total expenses	11406.7	21732.4

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2024	01-04-2024
B	Date of end of reporting period	30-09-2024	30-09-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	1270.3	3407.4
4	Exceptional items	0	0
5	Total profit before tax	1270.3	3407.4
7	Tax expense		
8	Current tax	335.9	908.1
9	Deferred tax	-9	-34.5
10	Total tax expenses	326.9	873.6
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	943.4	2533.8
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-1.539	-2.552
21	Total profit (loss) for period	941.861	2531.248

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2024	01-04-2024
B	Date of end of reporting period	30-09-2024	30-09-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
1	Remeasurement of defined benefits obligation	0	0
	Total Amount of items that will not be reclassified to profit and loss	0	0
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3 Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2024	01-04-2024
B	Date of end of reporting period	30-09-2024	30-09-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	941.861	2531.248
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	494.38	494.38
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	19.051	51.198
	Diluted earnings (loss) per share from continuing operations	19.051	51.198
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	19.051	51.198
	Diluted earnings (loss) per share from continuing and discontinued operations	19.051	51.198
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	30-09-2024
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	4760.3
	Capital work-in-progress	759.3
	Investment property	245.6
	Goodwill	0
	Other intangible assets	9.4
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	90.1
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	1576
	Other non-current financial assets	331.7
	Total non-current financial assets	1907.7
	Deferred tax assets (net)	345.5
	Other non-current assets	1466.8
	Total non-current assets	9584.7
2	Current assets	
	Inventories	8247.7
	Current financial asset	
	Current investments	0
	Trade receivables, current	8056.3
	Cash and cash equivalents	7766.3
	Bank balance other than cash and cash equivalents	107.6
	Loans, current	0
	Other current financial assets	249.1
	Total current financial assets	16179.3
	Current tax assets (net)	0
	Other current assets	1086.7
	Total current assets	25513.7

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	30-09-2024
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	35098.4
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	494.4
	Other equity	22440.8
	Total equity attributable to owners of parent	22935.2
	Non controlling interest	
	Total equity	22935.2
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	0
	Other non-current financial liabilities	20.4
	Total non-current financial liabilities	20.4
	Provisions, non-current	390.5
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	410.9
Current liabilities		
Current financial liabilities		
	Borrowings, current	0
	Trade payables, current	9255.7
	Other current financial liabilities	1870.2
	Total current financial liabilities	11125.9
	Other current liabilities	131.6
	Provisions, current	494.8
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	11752.3
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	12163.2
	Total equity and liabilities	35098.4
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2024	01-04-2024
Date of end of reporting period	30-09-2024	30-09-2024
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2024
B	Date of end of reporting period	30-09-2024
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory.	
Statement of cash flows		
Cash flows from used in operating activities		
	Profit before tax	3407.4
Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	4.1
	Adjustments for decrease (increase) in inventories	-1408.8
	Adjustments for decrease (increase) in trade receivables, current	-518.823
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-530.99
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	2124.1
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	354.9
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	398.7
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-0.687
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	71.9
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-2.4
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	348.2
	Net cash flows from (used in) operations	3755.6
	Dividends received	0
	Interest paid	0
	Interest received	-387.2
	Income taxes paid (refund)	1229.9
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	2138.5
Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0

Proceeds from sales of property, plant and equipment	4.448
Purchase of property, plant and equipment	572.536
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	476.6
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities	-91.488
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	0
Payments of finance lease liabilities	24.311
Payments of lease liabilities	0
Dividends paid	6426.935
Interest paid	4.1
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	-6455.346
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-4408.334
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-4408.334
Cash and cash equivalents cash flow statement at beginning of period	12174.6
Cash and cash equivalents cash flow statement at end of period	7766.266

