

Date: 08th May 2024

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Subject: Outcome of the Board Meeting held on 08th May 2024, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI LODR”)

Dear Sir/Madam,

Pursuant to the Regulation 30 & 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), and in continuation to our intimation dated 01st May 2024 to Stock Exchanges for the Board Meeting Scheduled to be held on 08th May 2024, we wish to inform you that Board of Directors of the Company at its meeting held today commenced at 14:30 Hrs and concluded at 18:25 Hrs, has, inter-alia, considered and approved the following:

1) Financial Results:

- a) Approved the unaudited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2024 of the Company together with Limited Review Report/Auditors' Reports of the Statutory Auditors, that were placed before the Board of Directors and was taken on record. (Annexed with this communication as – **Annexure - 1**).

Pursuant to Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports/Audit Reports with unmodified opinion on the Unaudited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Annual Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2024.

The same has been enclosed herewith.

- b) Approved Standalone and Consolidated Statement of Assets and Liabilities as at 31st March 2024. (Annexed herewith as **Annexure - 1**)
- c) Approved Standalone and Consolidated Cashflow statement as at 31st March 2024. (Annexed herewith as **Annexure - 1**)

SKF India Limited

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no: +91(20) 66112396 , Web: www.skf.com, www.skfindia.com email id: investors@skf.com

CIN: L29130PN1961PLC213113

2) **Dividend:**

The Board decided to recommend to the members a **final dividend of Rs. 130/-** per equity share for the financial year ended 31st March 2024, which shall be paid/dispatched within 30 days from the date of ensuing Annual General Meeting ('AGM'), if declared and approved by the Members at the AGM.

3) **Reappointment of Independent Directors:**

- a) The Board considered and approved re-appointment of Mr. Gopal Subramanyam (DIN: 06684319) as Independent Director of the Company for the second term of five (5) years with effect from 16th May 2024 to 15th May 2029, subject to the approval of the Members through Postal Ballot. (Annexed herewith as **Annexure - 2**)
- b) The Board considered and approved re-appointment of Ms. Anu Wakhlu (DIN: 00122052) as Independent Director of the Company for the second term of five (5) years with effect from 16th May 2024 to 15th May 2029, subject to the approval of the Members through Postal Ballot. (Annexed herewith as **Annexure - 3**)

4) **Annual General Meeting for Financial Year 2023-24:**

- a) We wish to inform you that the **63rd Annual General Meeting** ('AGM') of the Company for the FY 2023-24 will be held through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') on **Tuesday, 13th August 2024 at 3.00 p.m. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and in accordance with the relevant circulars issued by the Securities and Exchange Board of India and Ministry of Corporate Affairs from time to time.
- b) **Mr. Jayavant B Bhave** from **M/s. J B Bhave & Co.**, Practicing Company Secretaries, Pune have been appointed as **scrutinizer for the e-voting process** for the ensuing Annual General Meeting under Regulation 44 of the SEBI LODR and Rule 20 of the Companies (Management and Administration) Rules, 2014.
- c) Pursuant to Regulation 42 of SEBI LODR read with other applicable provisions if any, **Thursday, 04th July 2024** has been fixed as the Record date for the purpose of forthcoming AGM and Dividend, if declared at the AGM.
- d) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board has fixed **Tuesday, 06th August 2024** as the cut-off date to record entitlement of the members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting of the Company. The board has appointed National Securities Depository Limited ('NSDL') for providing e-voting (including remote e-voting)

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- e) Members of the Company holding shares either in physical form or in electronic form as on the **cut-off date of Tuesday, 06th August 2024** may cast their vote by remote E-Voting. The remote E-Voting period commences on **Friday, 09th August 2024** at 9.00 a.m. (IST) and ends on **Monday, 12th August 2024** at 5.00 p.m. (IST).

5) Appointment of Auditors:

- a) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of the Cost Auditors, **M/s Joshi Apte and Associates (Firm Registration No.000240)**, Cost Accountants, for the Financial Year 2024-25. (Annexed herewith as **Annexure - 4**)
- b) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of the Secretarial Auditors **M/s J B Bhawe & Co., (Firm Registration No. S1999MH025400)** Company Secretaries, for the Financial Year 2024-25. (Annexed herewith as **Annexure - 5**)
- c) On the recommendation of Audit Committee, the Board of Directors in their meeting held today approved the appointment of the Tax and GST Auditors **M/s Samdani & Co., (Firm Registration No. 142734W)** Chartered Accountants for the Financial Year 2023-24. (Annexed herewith as **Annexure - 6**)

5) Postal Ballot:

- a) Considered and Approved the Postal Ballot Notice for seeking the approval of Shareholders for below-mentioned items:
- Appointment of a Managing Director: Mr. Mukund Vasudevan
 - Appointment of Non- Executive Non -Independent Director: Mr. Manish Bhatnagar
 - Reappointment of Independent Directors: Mr. Gopal Subramanyam and Ms. Anu Wakhlu
- b) Considered the cut-off date as **Friday, 17th May 2024**. Accordingly, all those who are the shareholders of the company as on the cut-off date shall be entitled to vote on the resolution covered in the Postal Ballot Notice.
- c) Considered E -voting dates for Postal Ballot: The remote e-voting period commences on **Thursday, 23rd May 2024, at 9:00 am (IST) and ends on Friday, 21st June 2024, at 5:00 pm (IST)**.
- d) **Mr. Jayavant B Bhawe** from **M/s. J B Bhawe & Co.**, Practicing Company Secretaries, Pune have been appointed as **scrutinizer** for conducting the Postal Ballot process in a fair and transparent manner.
- e) Considered & approved the proposal of providing the facility to vote on the proposed resolutions by remote e-voting only. For this purpose, Company has decided to appoint **National Securities Depository Limited ('NSDL')** for facilitating remote process to enable members to cast their votes electronically.

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We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

SKF India Limited

**RANJAN
KUMAR**

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Ranjan Kumar

Company Secretary & Compliance Officer

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Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Standalone Assets and Liabilities as at March 31, 2024

(INR in Million)

Particulars	Standalone	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	4,377.5	3,874.7
Right-of-use assets	94.0	133.7
Capital Work-in-progress	886.9	633.8
Investment properties	250.7	229.2
Intangible assets	1.5	3.2
Financial assets		
Investments	90.1	24.8
Loans	1,576.0	676.0
Others Financial assets	337.3	306.6
Deferred tax assets (net)	311.1	208.2
Non-Current Tax Asset (net)	289.9	207.4
Other non-current assets	887.8	997.0
Total non-current assets	9,102.8	7,294.6
Current Assets		
Inventories	6,838.8	6,860.3
Financial Assets		
Trade receivables	7,513.3	6,786.5
Cash and cash equivalents	12,174.6	9,552.8
Bank balance other than above	46.5	26.8
Others Financial assets	245.6	269.1
Other Current Assets	593.3	990.1
Total current assets	27,412.1	24,485.6
	36,514.9	31,780.2
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	26,334.0	22,920.6
Total Equity	26,828.4	23,415.0
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liability	37.5	81.4
Provisions	369.4	341.5
Total non-current liabilities	406.9	422.9
Current Liabilities		
Financial Liabilities		
Lease Liability	80.1	63.0
Trade Payables		
Outstanding dues of micro and small enterprises	370.2	306.3
Outstanding dues other than micro and small enterprise	6,761.2	5,772.8
Other current financial liabilities	1,333.8	1,219.3
Provisions	475.7	370.5
Other current liabilities	258.6	210.4
Total current liabilities	9,279.6	7,942.3
Total Liabilities	9,686.5	8,365.2
TOTAL EQUITY AND LIABILITIES	36,514.9	31,780.2

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Statement of Unaudited Standalone Financial Results for the quarter and year ended March 31, 2024

(INR in Millions)

Particulars	Standalone				
	Quarter ended			Year ended	
	March 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited) (Note 6)
1 Revenue from Operations	12,034.0	10,919.0	10,946.9	45,701.3	43,049.2
Other Income	349.4	240.4	197.7	940.1	518.7
Total Income	12,383.4	11,159.4	11,144.6	46,641.4	43,567.9
2 Expenses					
(a) Cost of materials consumed	3,331.9	2,691.4	2,640.3	11,600.7	10,416.9
(b) Purchases of stock-in-trade	4,195.2	3,303.9	3,970.4	16,325.5	15,536.5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(456.1)	368.2	102.1	(143.3)	(295.2)
(d) Employee benefits expense	891.4	831.0	758.1	3,433.7	2,996.3
(e) Depreciation and amortisation expense	188.8	188.8	168.9	746.0	668.4
(f) Finance cost	2.4	2.5	3.2	12.1	15.1
(g) Other expenses	1,938.0	2,003.4	1,805.9	7,308.8	6,900.6
Total Expenses	10,091.6	9,389.2	9,448.9	39,283.5	36,238.6
3 Profit before Tax	2,291.9	1,770.2	1,695.7	7,357.9	7,329.3
4 Income tax expense :					
Current tax (including tax relating to earlier years)	558.2	457.2	426.7	1,900.4	2,075.7
Deferred tax charge / (credit)	(14.4)	(8.8)	40.5	(60.2)	5.7
Total tax expense	543.8	448.4	467.2	1,840.2	2,081.4
5 Profit for the period (3 - 4)	1,748.1	1,321.8	1,228.5	5,517.7	5,247.9
6 Other comprehensive income, net of income tax -					
Items that will not be reclassified to profit and loss					
Remeasurement of defined benefits obligation	(76.0)	(78.3)	14.2	(169.5)	33.4
Income tax (charge) / credit relating to these items	19.1	19.7	(3.6)	42.7	(8.4)
Other comprehensive (loss) / income for the period (net of tax)	(56.9)	(58.6)	10.6	(126.8)	25.0
7 Total comprehensive income for the period (5 + 6)	1,691.2	1,263.2	1,239.1	5,390.9	5,272.9
8 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4
9 Reserves excluding Revaluation Reserve	-	-	-	26,334.0	22,920.6
10 Earnings Per Share (of INR 10/- each)					
a Basic (not to be annualised)	35.4	26.7	24.8	111.6	106.2
b Diluted (not to be annualised)	35.4	26.7	24.8	111.6	106.2

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Standalone Cashflow Statement for the year ended March 31, 2024



(INR in Millions)

	Standalone	
	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
A. Cash flow from Operating Activities		
Profit before tax	7,357.9	7,329.3
Adjusted for :		
Depreciation and amortisation expense	746.0	668.4
Provision for bad and doubtful debts	90.1	5.4
Provision for other receivables	43.0	0.0
Profit on sale of Property, plant and equipment (net)	(8.1)	(5.4)
Finance cost	12.1	15.1
Liabilities and Provisions no longer required written back	-	49.3
Interest income	-	-
- Fixed deposits with banks	(639.4)	(306.3)
- On loan given to related party	(73.3)	(53.8)
	170.4	372.7
Operating Profit before working capital changes	7,528.3	7,702.0
Adjusted for :		
Decrease / (increase) in inventories	21.5	(92.1)
Decrease / (increase) in trade receivables	(816.9)	65.4
Decrease / (increase) in current & non-current assets	361.6	215.6
(Decrease) / increase in trade payables	1,052.7	945.4
(Decrease) / increase in other liabilities and provisions	76.5	185.1
	695.4	1,319.4
Cash generated from operations	8,223.7	9,021.4
Direct taxes paid (net of refunds)	(1,982.8)	(2,119.1)
Net cash flow from Operating Activities (A)	6,240.9	6,902.3
Cash flow from Investing Activities		
Investment in associate company (March 31, 2023 INR 26,000)	(65.3)	0.0
Payments for Property Plant & Equipment (Including Capital Work-in-progress)	(1,303.9)	(1,067.2)
Payments for Investment properties	(31.5)	(16.9)
Proceed from sale of Property Plant & Equipment	22.8	13.9
Deposits matured during the year	-	108.5
Interest Received	623.1	278.7
Interest received on loan to related party	73.3	53.8
Loan given / repayment of loan by related party	(900.0)	180.0
Net cash outflow from Investing Activities (B)	(1,581.5)	(449.2)
C. Cash flow from Financing Activities		
Dividend paid	(1,974.0)	(719.4)
Principal elements of lease payments	(51.5)	(51.0)
Finance cost	(12.1)	(15.1)
Net cash outflow from Financing Activities (C)	(2,037.6)	(785.5)
Net changes in Cash and Cash Equivalents (A+B+C)	2,621.8	5,667.6
Cash and Cash Equivalents at beginning of the year	9,552.8	3,885.2
Cash and Cash Equivalents at the end of the year	12,174.6	9,552.8
Net changes in Cash and Cash Equivalents	2,621.8	5,667.6

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SKF INDIA LIMITED**

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2024 of **SKF INDIA LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

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Deloitte Haskins & Sells LLP

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

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Kedar Raje

Partner

(Membership No. 102637)

UDIN: 24102637BKELWY8820

Place: Cairo

Date: May 8, 2024

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Registered Office: Chinchwad, Pune 411033 Maharashtra, India

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Statement of Unaudited Consolidated Assets and Liabilities as at March 31, 2024

(INR in Million)

Particulars	Consolidated	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	4,377.5	3,874.7
Right-of-use assets	94.0	133.7
Capital Work-in-progress	886.9	633.8
Investment properties	250.7	229.2
Intangible assets	1.5	3.2
Financial assets		
Investments	89.2	23.6
Loans	1,576.0	676.0
Others Financial assets	337.3	306.6
Deferred tax assets (net)	311.1	208.2
Non-Current Tax Asset (net)	289.9	207.4
Other non-current assets	887.8	997.0
Total non-current assets	9,101.9	7,293.4
Current Assets		
Inventories	6,838.8	6,860.3
Financial Assets		
Trade receivables	7,513.3	6,786.5
Cash and cash equivalents	12,174.6	9,552.8
Bank balance other than above	46.5	26.8
Others Financial assets	245.6	269.1
Other Current Assets	593.3	990.1
Total current assets	27,412.1	24,485.6
	36,514.0	31,779.0
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	26,333.1	22,919.4
Total Equity	26,827.5	23,413.8
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liability	37.5	81.4
Provisions	369.4	341.5
Total non-current liabilities	406.9	422.9
Current Liabilities		
Financial Liabilities		
Lease Liability	80.1	63.0
Trade Payables		
Outstanding dues of micro and small enterprises	370.2	306.3
Outstanding dues other than micro and small enterprises	6,761.2	5,772.8
Other current financial liabilities	1,333.8	1,219.3
Provisions	475.7	370.5
Other current liabilities	258.6	210.4
Total current liabilities	9,279.6	7,942.3
Total Liabilities	9,686.5	8,365.2
TOTAL EQUITY AND LIABILITIES	36,514.0	31,779.0

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SKF INDIA LIMITED

Registered Office: Chinchwad, Pune 411033 Maharashtra, India

Tel. No. : 91 - 20 66112500 | E-mail: investors@skf.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Consolidated Financial Results for the quarter and year ended March 31, 2024



(INR in Millions)

Particulars	Consolidated				
	Quarter ended		Year ended		
	March 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited) (Note 6)
1 Revenue from Operations	12,034.0	10,919.0	10,946.9	45,701.3	43,049.2
Other Income	349.4	240.4	197.7	940.1	518.7
Total Income	12,383.4	11,159.4	11,144.6	46,641.4	43,567.9
2 Expenses					
(a) Cost of materials consumed	3,331.9	2,691.4	2,640.3	11,600.7	10,416.9
(b) Purchases of stock-in-trade	4,195.2	3,303.9	3,970.4	16,325.5	15,536.5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(456.1)	368.2	102.1	(143.3)	(295.2)
(d) Employee benefits expense	891.4	831.0	758.1	3,433.7	2,996.3
(e) Depreciation and amortisation expense	188.8	188.8	168.9	746.0	668.4
(f) Finance cost	2.4	2.5	3.2	12.1	15.1
(g) Other expenses	1,938.0	2,003.4	1,805.9	7,308.8	6,900.6
Total Expenses	10,091.6	9,389.2	9,448.9	39,283.5	36,238.6
3 Profit before Tax	2,291.9	1,770.2	1,695.7	7,357.9	7,329.3
4 Share of Profit / (Loss) of Associates	4.3	(0.3)	0.8	0.3	0.9
5 Income tax expense :					
Current tax (including tax relating to earlier years)	558.2	457.2	426.7	1,900.4	2,075.7
Deferred tax charge / (credit)	(14.4)	(8.8)	40.5	(60.2)	5.7
Total tax expense	543.8	448.4	467.2	1,840.2	2,081.4
6 Profit for the period (3 + 4 - 5)	1,752.3	1,321.5	1,229.3	5,518.0	5,248.8
7 Other comprehensive income, net of tax -					
Items that will not be reclassified to profit and loss					
Remeasurement of defined benefits obligation	(76.0)	(78.3)	14.2	(169.5)	33.4
Income tax (charge) / credit relating to these items	19.1	19.7	(3.6)	42.7	(8.4)
Other comprehensive (loss) / income for the period (net of tax)	(56.9)	(58.6)	10.6	(126.8)	25.0
8 Total comprehensive income for the period (6 + 7)	1,695.4	1,262.9	1,239.9	5,391.2	5,273.8
9 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4
10 Reserves excluding Revaluation Reserve	-	-	-	26,333.1	22,919.4
11 Earnings Per Share (of INR 10/- each)					
a Basic (not to be annualised)	35.4	26.7	24.9	111.6	106.2
b Diluted (not to be annualised)	35.4	26.7	24.9	111.6	106.2

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SKF INDIA LIMITED

Registered Office: Chinchwad, Pune 411033 Maharashtra, India
Tel. No. : 91 - 20 66112500 | E-mail: investors@skf.com
Website: www.skf.com/in; CIN: L29130PN1961PLC213113
Consolidated Cashflow Statement for the year ended March 31, 2024



(INR in Millions)

	Consolidated	
	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
A. Cash flow from Operating Activities		
Profit before tax	7,357.9	7,329.3
Adjusted for :		
Depreciation and amortisation expense	746.0	668.4
Provision for bad and doubtful debts	90.1	5.4
Provision for other receivables	43.0	0.0
Profit on sale of Property, plant and equipment (net)	(8.1)	(5.4)
Finance cost	12.1	15.1
Liabilities and Provisions no longer required written back	-	49.3
Interest income	-	-
- Fixed deposits with banks	(639.4)	(306.3)
- On loan given to related party	(73.3)	(53.8)
Operating Profit before working capital changes	170.4	372.7
Adjusted for :	7,528.3	7,702.0
Decrease / (increase) in inventories	21.5	(92.1)
Decrease / (increase) in trade receivables	(816.9)	65.4
Decrease / (increase) in current & non-current assets	361.6	215.6
(Decrease) / increase in trade payables	1,052.7	945.4
(Decrease) / increase in other liabilities and provisions	76.5	185.1
Cash generated from operations	695.4	1,319.4
Direct taxes paid (net of refunds)	(1,982.8)	(2,119.1)
Net cash flow from Operating Activities (A)	6,240.9	6,902.3
Cash flow from Investing Activities		
Investment in associate company (March 31, 2023 INR 26,000)	(65.3)	0.0
Payments for Property Plant & Equipment (Including Capital Work-in-progress)	(1,303.9)	(1,067.2)
Payments for Investment properties	(31.5)	(16.9)
Proceed from sale of Property Plant & Equipment	22.8	13.9
Deposits matured during the year	-	108.5
Interest Received	623.1	278.7
Interest received on loan to related party	73.3	53.8
Loan given / repayment of loan by related party	(900.0)	180.0
Net cash outflow from Investing Activities (B)	(1,581.5)	(449.2)
C. Cash flow from Financing Activities		
Dividend paid	(1,974.0)	(719.4)
Principal elements of lease payments	(51.5)	(51.0)
Finance cost	(12.1)	(15.1)
Net cash outflow from Financing Activities (C)	(2,037.6)	(785.5)
Net changes in Cash and Cash Equivalents (A+B+C)	2,621.8	5,667.6
Cash and Cash Equivalents at beginning of the year	9,552.8	3,885.2
Cash and Cash Equivalents at the end of the year	12,174.6	9,552.8
Net changes in Cash and Cash Equivalents	2,621.8	5,667.6



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SKF INDIA LIMITED

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Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024

Notes :

- 1 The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on May 08, 2024. The above financial results for the quarter and year ended March 31, 2024 have been reviewed by the statutory auditors of the Company.
- 2 This above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 4 The Board of Directors have proposed a dividend of INR 130 per share on equity share of INR 10 each i.e. 1300%, subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of INR 6,426.9 Million.
- 5 The figures of the last quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial years and there are no material adjustments made in the results of the quarter ended March 31, 2024 which pertain to earlier periods. These have been subjected to limited review by the auditors.
- 6 The figures for the previous year/periods have been regrouped/reclassified wherever necessary to confirm to current period's classification
- 7 The Unaudited Standalone and Consolidated Financial Results for the Quarter and year ended March 31, 2024 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)

For SKF India Limited



ASHISH SARAF

Ashish Saraf

Chief Financial Officer

Place :- Bangalore

MUKUND VASUDEVAN

Mukund Vasudevan

Managing Director

Place :- Gothenburg

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Date :- May 8, 2024

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2024 **SKF INDIA LIMITED** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and year ended March 31, 2024, ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2024:

- (i) includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Sunstrength Renewables Private Limited	Associate
2	Clean Max Taiyo Private Limited	Associate

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Parent and its associates for the year ended March 31, 2024.

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(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Parent and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Parent including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Parent and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Parent and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Board of Directors of the Parent, as aforesaid.

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In preparing the Consolidated Financial Results, the respective Board of Directors of the Parent and its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Parent and its associates are responsible for overseeing the financial reporting process of the Parent and of its associates.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Parent and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Parent and its associates to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of its associates to express an opinion on the Annual Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

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Deloitte Haskins & Sells LLP

- The consolidated financial results also includes the Parent's share of profit after tax of Rs. 4.3 million and Rs. 0.3 million for the quarter and year ended March 31, 2024 respectively and total comprehensive income of Rs. 4.3 million and Rs. 0.3 million for the quarter and year ended March 31, 2024 respectively, as considered in the Statement, in respect of 2 associates, whose financial information have not been audited by us. These financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Parent. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Board of the Directors.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

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Prakash

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Kedar Raje

Partner

(Membership No. 102637)

UDIN: 24102637BKELWZ8413

Place: Cairo

Date: May 8, 2024

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Date: 08th May 2024**Annexure-2**

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Subject: Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements Regulation), 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**") read with SEBI circular 13th July 2023, we wish to inform you that the Board of Directors at its meeting held on 08th May 2024 has considered and approved the reappointment of Mr. Gopal Subramanyam as Independent Director of the company with effect from 16th May 2024 till 15th May 2029, for second term of five (5) years, subject to approval of members through Postal Ballot, further pursuant to Regulation 17(1C) of SEBI LODR, the Company will seek necessary approval of Members within 3 Months from the date of appointment of Directors.

Mr. Gopal Subramanyam fulfils the requirements of an Independent Director as laid down under Section 149(6) of the Act, and Regulation 16(1)(b) of the SEBI LODR and is not debarred from holding the office of Director by virtue of any order issued by SEBI or any other such authority(ies).

Further Mr. Gopal Subramanyam individually confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to their registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

Disclosure required pursuant to Regulation-30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with regard to change in Directors and Key Managerial Personnel is enclosed as **Annexure - A**.

Mr. Gopal Subramanyam is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. His brief profile is annexed with this communication as **Annexure – A**.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,
Yours Faithfully,

For SKF India Limited

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Ranjan Kumar

Company Secretary & Compliance Officer

SKF India Limited

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Tel: +91 (20) 6611 2500., Fax no:+91(20) 66112396 , Web: www.skf.com, www.skfindia.com email id:
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CIN: L29130PN1961PLC213113

Annexure – A

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 read along with the SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September 2015.

Sr. No	Details of Events that need to be provided		Information of such event
1	Name:	:	Mr. Gopal Subramanyam
2	DIN No:	:	06684319
3	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise and term of Appointment	:	<p>Mr. Gopal Subramanyam's was appointed as an Independent Director of the Company, for the first term of 5 (five) consecutive years effective from 16th May 2019 to 15th May 2024. Therefore, his first term as an Independent Director is valid till 15th May 2024.</p> <p>Hence Mr. Gopal Subramanyam is appointed as an Independent Director for the second term of 5 (five) years from 16th May 2024 to 15th May 2029.</p> <p>This appointment is subject to the approval of Members vide special resolution.</p>
4	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	:	16 th May 2024, for a period of five (5) years subject to the approval of Members of the Company.
5	Disclosure of relationship between Directors (In case of appointment of Director)	:	Mr. Gopal Subramanyam is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

Brief Profile of Mr. Gopal Subramanyam:

Qualifications & Certifications	:	Mechanical Engineering - University of Madras
Existing Profile	:	Independent Director, SKF India Limited
Overall Work Experience	:	<p>Gopal Subramanyam has more than four decades of experience in the manufacturing sector business, ranging from high-precision components to heavy machinery. He has served Larsen & Toubro Ltd for more than three decades. At L&T, he donned leadership roles as a CEO of their Joint Venture companies, namely Hydraulic components, Construction & Mining Equipment, Thermal Power plant Equipment, and machinery for the Tire plants.</p> <p>His past and current engagements include shepherding the “Skill India” movement through his deep association with the National Skill Development Corporation (NSDC), L&T Skill Development Mission, and Nettur Technical Training Foundation (NTTF). He is a jury member CII-EXIM Award (based on the EFQM model). He also assists the CII Institute of Quality in its various Business Excellence initiatives.</p>

SKF India Limited

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Tel: +91 (20) 6611 2500., Fax no:+91(20) 66112396 , Web: www.skf.com, www.skfindia.com email id:
investors@skf.com

CIN: L29130PN1961PLC213113

Date: 08th May 2024

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Subject: Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements Regulation), 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR** ") read with SEBI circular 13th July 2023, we wish to inform you that the Board of Directors at its meeting held on 08th May 2024, has considered and approved the reappointment of Ms. Anu Wakhlu as Independent Director of the company with effect from 16th May 2024 to 15th May 2029, for second term of five (5) years, subject to approval of members through Postal Ballot, further pursuant to Regulation 17(1C) of SEBI LODR, the Company will seek necessary approval of Members within 3 Months from the date of appointment of Directors.

Ms. Anu Wakhlu fulfils the requirements of an Independent Director as laid down under Section 149(6) of the Act, and Regulation 16(1)(b) of the SEBI LODR and is not debarred from holding the office of Director by virtue of any order issued by SEBI or any other such authority(ies).

Further Ms. Anu Wakhlu individually confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to their registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

Disclosure required pursuant to Regulation-30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with regard to change in Directors and Key Managerial Personnel is enclosed as **Annexure - A**.

Ms. Anu Wakhlu is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. Her brief profile is annexed with this communication as **Annexure – A**.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,
Yours Faithfully,

For SKF India Limited

**RANJAN
KUMAR**

Digitally signed by RANJAN KUMAR
DN: cn=RANJAN KUMAR, c=IN,
o=Personal,
email=RANJAN.KUMAR@SKF.COM
Date: 2024.05.08 18:29:09 +05'30'

Ranjan Kumar

Company Secretary & Compliance Officer

SKF India Limited

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

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investors@skf.com

CIN: L29130PN1961PLC213113

Annexure – A

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 read along with the SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September 2015.

Sr. No	Details of Events that need to be provided		Information of such event
1	Name:	:	Ms. Anu Wakhlu
2	DIN No:	:	00122052
3	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise and term of Appointment	:	<p>Ms. Anu Wakhlu was appointed as an Independent Director of the Company, for first term of 5 (five) consecutive years effective from 16th May 2019 to 15th May 2024. Therefore, her first term as an Independent Director is valid 15th May 2024.</p> <p>Hence Ms. Anu Wakhlu is appointed as an Independent Director for another term of 5 years from 16th May 2024 to 15th May 2029.</p> <p>This appointment is subject to the approval of Members vide special resolution.</p>
4	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;		<p>16th May 2024, for a period of five (5) years subject to approval of Members of the Company.</p> <p>Ms. Anu Wakhlu is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.</p>

Brief Profile of Ms. Anu Wakhlu:

Qualifications & Certifications	:	Diploma in Strategic Management is a Gold Medallist in MSc and holds an ICC Coach Accreditation (MCC).
Existing Profile	:	Independent Director, SKF India Limited
Overall Work Experience	:	<p>Anu Wakhlu is the Executive Director and Chairperson of Pragati Leadership Institute (P) Ltd., one of India's leading companies in the space of Leadership Transformation. She is also the Executive Director of Pragati Foundation, an NGO working in sustainable employment of women and youth. As an MCC certified Coach, Anu's forte is in executive and C-suite coaching. She serves as an HR mentor to several organisations.</p> <p>Anu has over 31 years of experience in human resources and leadership development as a consultant and has worked with multiple organisations across engineering, automobile, chemicals, IT, BFSI, and services sectors. She is deeply involved in mentoring and coaching women leaders across sectors and volunteers with several non-profits across the country to develop women leaders.</p>

SKF India Limited

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CIN: L29130PN1961PLC213113

Date: 08th May 2024**Annexure-4**

National Stock Exchange of India Limited, Exchange Plaza 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472
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Subject: Intimation for Appointment of Cost Auditor under Regulation 30 of SEBI LODR.

Dear Sir/Ma'am,

In pursuance of Section 148 of the Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, every listed company is required to appoint Cost Accountants in Practice as Cost Auditors of the Company.

Based on the recommendation of Audit Committee, the Board at its meeting held on 08th May 2024, has appointed **M/s Joshi Apte & Associates, Cost Accountants** (Firm Reg. No. 000240) to conduct audit of the cost accounts of the Company for the Financial Year 2024-25.

Disclosure required pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with regard to appointment of Auditors is enclosed herewith as "**Annexure A**"

Thanking you,

Yours faithfully,

For SKF India Limited**RANJAN
KUMAR**Digitally signed by RANJAN KUMAR
DN: cn=RANJAN KUMAR, c=IN,
o=Personal,
email=RANJAN.KUMAR@SKF.COM
Date: 2024.05.08 18:29:38 +05'30'**Ranjan Kumar****Company Secretary & Compliance Officer****SKF India Limited**

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no: +91(20) 66112396 , Web: www.skf.com, www.skfindia.com email id:investors@skf.com

CIN: L29130PN1961PLC213113

Annexure-A

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Sr. No	Details of Events that need to be provided	Information of such event
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Appointment of M/s Joshi Apte & Associates (Firm Reg. No. 000240) to conduct the audit of the cost accounts of the Company for the Financial Year 2024-25.
2	Date of appointment/ cessation (as applicable) & term of appointment.	08 th May 2024 For conducting Cost Audit of the company for the FY 2024-25
3	Brief profile (in case of appointment).	M/s Joshi Apte and Associates (Firm Registration No. 000240) has a track record of providing expert services in Cost Management Accountancy for the last 15 years. They have a dynamic team which is mix of seasoned practitioners with rich experience and young professionals with their youthful exuberance. Firm also observes diversity with majority of woman partners. The Firm provides profession services like, Cost Audit, Costing Systems, Cost Study and analysis, etc.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable, as M/s. Joshi Apte & Associates are appointed as the Cost Auditors.

SKF India Limited

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CIN: L29130PN1961PLC213113

Annexure-5**Date: 08th May 2024**

National Stock Exchange of India Limited, Exchange Plaza 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472
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Subject: Intimation for Appointment of Secretarial Auditor under Regulation 30 of SEBI LODR.

Dear Sir/Ma'am,

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Rules made thereunder, every listed company is required to appoint a Company Secretary in Practice as Secretarial Auditors of the Company in order to get the Secretarial Audit done for every financial year.

On the recommendation of the Audit Committee of the Company, the Board at its meeting held on 08th May 2024, has appointed **M/s. J B Bhawe & Co, Practicing Company Secretaries** (Firm Reg. No. S1999MH025400), as the Secretarial Auditors of the Company for the Financial Year 2024-25 for conducting the Secretarial Audit of the Company.

Disclosure required pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with regard to the appointment of Auditors is enclosed herewith as “**Annexure A**”

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

For SKF India Limited**RANJAN
KUMAR**Digitally signed by RANJAN KUMAR
DN: cn=RANJAN KUMAR, c=IN,
o=Personal,
email=RANJAN.KUMAR@SKF.COM
Date: 2024.05.08 18:30:15 +05'30'**Ranjan Kumar****Company Secretary & Compliance Officer****SKF India Limited**

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no: +91(20) 66112396 , Web: www.skf.com, www.skfindia.com email id: investors@skf.com

CIN: L29130PN1961PLC213113

Annexure-A

Disclosure required pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Sr. No	Details of Events that need to be provided	Information of such event
1	Reason for change viz appointment, resignation, removal, death or otherwise.	Appointment of M/s. J B Bhawe & Co, Practicing Company Secretaries (Firm Reg. No. S1999MH025400), as the Secretarial Auditors of the Company for the Financial Year 2024-25
2	Date of appointment/ cessation (as applicable) & term of appointment.	08 th May 2024 For conducting Secretarial Audit of the Company for the FY 2024-25
3	Brief profile (in case of appointment).	M/s J B Bhawe & Co is a renowned firm of Company Secretaries in Whole Time Practice based at Pune in the State of Maharashtra, India. Mr. Jayavant B. Bhawe has more than 30 years of experience at the corporate managerial level in addition to being registered as a Company Secretary in whole-time practice.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable, as M/s. J B Bhawe & Co. are appointed as Secretarial Auditors.

SKF India Limited

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CIN: L29130PN1961PLC213113

Annexure-6**Date: 08th May 2024**

National Stock Exchange of India Limited, Exchange Plaza 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India BSE Scrip Code -500472
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Subject: Intimation for Appointment of Tax and GST Auditor under Regulation 30 of SEBI LODR.

Dear Sir/Ma'am,

Pursuant to the provisions of Section 44AB of the Income Tax Act, 1961, and other applicable provisions, if any, every company is required to appoint Chartered Accountants as Tax Auditors of the Company.

Based on the recommendation of Audit Committee, the Board at its meeting held on 08th May 2024, has appointed **M/s Samdani & Co, Chartered Accountants** (Firm Reg. no. 142734W) as Tax and GST Auditors of the Company for the Financial Year 2023-24.

Disclosure required pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with regard to appointment of Auditors is enclosed herewith as “**Annexure A**”

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

For SKF India Limited

**RANJAN
KUMAR**

Digitaly signed by RANJAN KUMAR
DN: cn=RANJAN KUMAR, c=IN,
o=Personal,
email=RANJAN.KUMAR@SKF.COM
Date: 2024.05.08 18:30:39 +05'30'

Ranjan Kumar

Company Secretary & Compliance Officer

SKF India Limited

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CIN: L29130PN1961PLC213113

Annexure-A

Disclosure required pursuant to Regulation 30 of SEBI LODR read with Clause 7, Para A of Part A of Schedule III to the said Regulation read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

Sr. No	Details of Events that need to be provided	Information of such event
1	Reason for change viz appointment, resignation, removal, death or otherwise.	M/s Samdani & Co, Chartered Accountants is appointed as Tax and GST Auditors for the Company in respect of the Financial Year 2023-24.
2	Date of appointment/ cessation (as applicable) & term of appointment.	8 th May 2024 For conducting Tax and GST audit of the company for the FY 2023-24
3	Brief profile (in case of appointment).	Formed in the year 2016, the firm provides audit and litigation services to business and advisory services to help them increase their efficiency and reduce finance cost.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable, M/s Samdani & Co. is appointed as Tax and GST Auditor.

SKF India Limited

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