

Registered Office: Mahatma Gandhi Memorial Building, Netaji Subhash Road, Charni Road, Mumbai 400 002, Maharashtra, India
Tel: +91 (22) 22857777. Fax: +91 (22) 2281 9074. Web: www.skf.com, www.skfindia.com
CIN: L29130MH1961PLC011980

SKF INDIA LIMITED
Notes to financial statements

(INR in Million)

(ii) Disclosure of related party transactions:

Sr. No.	Nature of transaction / relationship / major parties	For year period Oct 2019 to Mar 2020	
		Amount	Amount
A	<u>Purchases</u>		
i	Raw Materials, components, spares and Finished Goods SKF GMBH SKF Technologies India Pvt Ltd. SKF Asia Pacific Pte Ltd SKF Industrie S.p.A Others	5,334.0	1,370.0 1,051.0 730.9 568.2 1,613.8
ii	Property, Plant and Equipment SKF Osterreich AG SKF FRANCE SKF USA Inc.	22.7	12.0 7.3 3.4
B	<u>Services received</u>		
i	Administrative and Service Fees SKF International AB SKF Technologies India Pvt Ltd. Others	20.4	5.7 5.3 9.4
ii	IT services AB SKF	145.0	145.0
C	<u>Royalty</u>	202.0	202.0
D	<u>Trade Mark Fees</u>	128.6	128.6
E	<u>Sales</u>		
i	Goods and Services SKF Distribution Shanghai Co Ltd SKF Asia Pacific Pte Ltd SKF GMBH, SKF International AB EDC SKF USA Inc. Others	1,078.0	157.1 192.2 149.0 166.8 133.7 279.1
ii	Technical and other service income AB SKF	141.6	141.6
F	<u>Other Income</u>		
i	Rent Income SKF Technologies India Pvt Ltd.	17.1	17.1
ii	Commission Income SKF Asia Pacific Pte Ltd	0.3	0.3
G	<u>Reimbursements</u>		
i	Received SKF Technologies India Pvt Ltd.	48.2	28.3
	Others		19.9
ii	Paid AB SKF Others	4.7	2.8 1.9
H	<u>Inter Corporate Loan & Interest</u>		
i	Loan Received Back SKF Technologies India Pvt Ltd.	100.0	100.0
ii	Interest Income on Loan SKF Technologies India Pvt Ltd.	50.9	50.9
I	<u>Dividend Paid</u>	-	- - -
J	<u>Managerial Remuneration :-</u> Mr Manish Bhatnagar Salaries, Incentive etc	13.0	13.0
K	<u>Payment to Directors</u> Sitting fees & Commission	3.5	3.5
L	<u>Employees' Benefit plans where there is Significant influence</u>		
i	Contributions Paid SKF India Limited Provident Fund Scheme	84.3	84.3
ii	Reimbursements Received For Settlements SKF Bearings India Limited Employees Gratuity Fund SKF Bearings India Limited Bangalore Employees Gratuity Fund	10.4	5.7 4.6