

DG/330 & 331
29th April, 2020

BSELISTING

NEAPS

The Secretary BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager, Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
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Dear Sir,

Sub : Newspaper Advertisement regarding Intimation of meeting of the Board of Directors

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed copies of the advertisement regarding Intimation of meeting of the Board of Directors on Thursday, 7th May, 2020 published in Business Standard and Aapla Mahanagar.

This is for your information and record

Thanking you,

Yours faithfully,
SKF India Limited

**RANJAN
KUMAR**

Ranjan Kumar
Company Secretary

Start-ups provide breather to India's ventilator plight

SAMREEN AHMAD & VINAY UMARIJ
Bengaluru/Ahmedabad, 27 April

The coronavirus pandemic has created a health care crisis of epic proportions across the globe, and with the cases surging every day there is a dire need for adequate respiratory support.

India, for instance, has less than 50,000 ventilators, which will be insufficient to deal with the rising Covid-19 cases in the country.

In a situation like this, several start-ups are coming up with unconventional systems and indigenous ventilators to solve this problem. One such start-up is Bengaluru-based InnAccel Technologies. The medtech start-up has developed a one-of-a-kind continuous positive airway pressure (CPAP) system, which is non-invasive. It can run without electricity as it has a six-hour battery backup, and an ability to ventilate with ambient air if oxygen is not available.

The CPAP system could act as a backup ventilation system when a ventilator or trained staff for intubation is not immediately available. “We had developed a neonatal CPAP system, which was designed for premature babies and we built Saans Pro on that platform for adults in a span of two months,” said Siraj Dhanani, founder of InnAccel Technologies.

Weighing around 5 kgs, Saans Pro has been tested in a rickshaw and was able to maintain the air pressure for 12 hours. So, it can also be used on patients on the go, claims Dhanani.

The company has a patent on the product, which can also be manually powered in adverse conditions. The company has the capacity to produce 1,000 such CPAP systems in a month and will start manufacturing from May.

“CPAP is currently being used by most Italian health practitioners. Mild to moderate cases of respiratory failure can be managed on CPAP. It has a hood, which reduces the chances of dissemination of the virus, giving protection to health care workers,” said Vimal Bharadwaj, a medical practi-



InnAccel Technologies has developed a one-of-a-kind continuous positive airway pressure system, which is non-invasive and can run without electricity as it has a six-hour battery backup

tioner at the department of critical care medicine at Narayana Health in Bengaluru.

A Mumbai-based 3D printing start-up Extrudify Technologies has recently manufactured ventilator splitters. The splitters allow one ventilator to support up to two patients under emergency use during times of acute equipment shortages. Two ventilator splitter devices are needed for each ventilator — one on the intake and one on the return. They split the airflow to the ventilator, acting as a Y connector.

“We have managed to get the device stimulated with ventilators and test lungs at Sir H N Reliance Foundation Hospital and Research Centre,” said Extrudify Technologies founder Harsh Sanghvi. This technology was first used in the US after the Food & Drug Administration (FDA) gave emergency authorisation allowing ventilators to be modified using a splitter tube.

However, Indian experts said splitters should only be used when there is no other way out. “No one can say with certainty that there won’t be any cross infection using a ventilator splitter. A lot of filters are used to avoid any spread of infection but knowing the nature of coronavirus, a human error could lead to a transmission,” said Somesh Mittal, chief executive officer (CEO) of a private hospital in Bengaluru.

Domestic firms are also sourcing ventilator parts from within the country to manufacture them at a much lower cost.

Rajkot-based CNC machine tools maker, Jyoti CNC Automation, has developed an indigenous ventilator costing about one-sixth of what is presently available in the market.

Named Dhaman-I, which means a blower that pumps the air, has been developed within 10 days at Jyoti CNC’s Rajkot facility and costs ₹1 lakh.

According to company chairman and managing director (MD), Parakramsinh Jadeja, an initial 1,000 units of the ventilator will be donated to the Gujarat government for Covid-19 and other needs.

Aerobiosys Innovations, a start-up incubated at the Indian Institute of Technology (IIT) Hyderabad’s Center for Healthcare Entrepreneurship (CFHE) has also developed a low-cost, portable ventilator called Jeevan Lite. Priced at ₹1 lakh, it can be remotely operated through a phone app. “Its wireless connectivity and remote monitoring makes it unique,” said Renu John, head of the department of biomedical engineering at IIT Hyderabad.

Noida-based start-up AgVa Healthcare has come up with a cost effective and portable ventilator, which is less than a foot in height.

The company has ramped up production and will manufacture 10,000 units per month. The device weighs 2.5 kgs and is priced at ₹1.5 lakh.

5 ex-staff file class action suit against Wipro in US alleging discrimination

PRESS TRUST OF INDIA
Washington, 27 April

A group of five former employees of Wipro in the United States has filed a class action lawsuit accusing the Indian IT company of “employment discrimination” against individuals who are not South Asian and who are not of Indian origin.

Headquartered in Bengaluru, Wipro has over 160,000 workers worldwide, including over 14,000 employees in the United States.

The lawsuit filed in a District Court in New Jersey claims that while only about 12 per cent of the United States’ IT industry (the industry in which Wipro operates) is South Asian, at least 80 per cent (or more) of Wipro’s United States workforce is South Asian (primarily from India).

“This grossly disproportionate workforce results from Wipro’s intentional pattern and practice of employment discrimination against individuals who are not South Asian and who are not of Indian national origin, including discrimination in hiring, promotion, and termination decisions, and its use of employment practices that result in a disparate impact on those same groups,” alleges the lawsuit.

When contacted, the company said: “Wipro does not comment on pending litigation”. All the five former employees are US citizens. Three of them Gregory MacLean (a resident of California), James Gibbs (Tennessee) and Ronald Hemeway (Florida) are of Caucasian race. Rick Valles from California is from Hispanic race, while Ardeshir Pezeshki from California is of Iranian origin.



The suit claims that while only 12% of the US’ IT industry is South Asian, at least 80% of Wipro’s US workforce is S Asian

Demanding a “trial by jury”, the class action lawsuit seeks Wipro to adopt a valid, non-discriminatory method for hiring, promotion, termination, and other employment decisions.

The lawsuit alleges that Wipro operates under a general policy of discrimination in

favour of South Asians and against individuals who are not South Asian and not Indian. This general policy of discrimination manifests itself in the same general fashion with respect to Wipro’s hiring, staffing, promotion, and termination decisions, the lawsuit alleges. “To fulfill its

employment preference for South Asians and Indians, Wipro seeks to maximize the number of visas it receives each year from the federal government,” it says.

Wipro is consistently one of the top five H-1B visa recipients. Wipro submits visa petitions for more positions than actually exist in the US in order to maximize its chances of securing the highest number of available H-1B visas from the lottery process, it alleges.

“In this way, Wipro has been able to secure visas for far more individuals than it actually has a present need for. For example, in 2015, Wipro received 5,968 new visas, while in 2016, it received 6,831 new visas – far more positions that could actually exist given that Wipro employs less than 15,000 individuals in the United States,” the lawsuit says.

PE/VC investments hit a 12-quarter low at \$5.1 bn

PEERZADA ABRAR
Bengaluru, 27 April

Private equity and venture capital investments in India plunged from a high of \$2.5 billion in January, to a three-year low of \$818 million in March.

This made Q1CY20 the weakest quarter for PE and VC investments in the past 12 quarters, with a net \$5.1 billion in investments, according to the IVCAs-EY’s monthly PE/VC round-up. The precipitous decline in such investments was the result of the severe disruption across markets, caused by dwindling economic activity owing to the lockdown in multiple countries. The first calendar quarter witnessed investments worth \$5.1 billion across 227 deals. On a year-on-year (YoY) basis, the decline was 57 per cent. At \$2.2 billion, large deals declined by 70 per cent YoY.

“With the lockdown extension, travel restrictions, difficulty in performing due diligence and in-person meetings, PE/VC investment activity across all deal types is expected to remain subdued over the next few months, till some clarity over FY21 and FY22 projections emerge,” said Vivek Soni, partner and national leader (private equity services), EY India.

The quarter also saw exits worth \$1.9 billion across 37 deals, 59 per cent higher YoY. This was driven by one of India’s largest PE-backed IPO exit, the \$1-billion partial exit by Carlyle in the SBI Cards IPO.

\$1.9bn

Exits across 37 deals in the quarter, 59% higher YoY

\$2.2bn

Large deals in Q1CY20, declined by over 70% YoY

Carlyle’s \$1-bn

partial exit from SBI Cards is the largest PE-backed IPO exit ever

worth \$1.9 billion across 37 deals, 59 per cent higher YoY. This was driven by one of India’s largest PE-backed IPO exit, the \$1-billion partial exit by Carlyle in the SBI Cards IPO.

Exits have shown some resilience in Q1CY20, primarily on account of the large PE exit in the IPO transaction. Keeping this deal aside, March exits are at a 41-month low. With significant correction in capital markets and uncertain revenue projections of private firms, “exit activity is expected to slow down considerably in the coming months, as funds hold off exits till asset prices recover”, according to Soni.

In the near term, EY expects most general partners (GPs) to remain focused on their current portfolios, helping company managements in ensuring business continuity rather than

sourcing new investment deals.

Overall, the PE/VC industry is sitting on ample amount of dry powder, and funds that have raised capital recently (2019 and 2020) are better positioned to leverage this opportunity and pick up stake in quality businesses at attractive valuations,” said Soni.

Most prominent sectors have recorded a sharp decline in the value invested in Q1CY20. The infrastructure sector was at the top with \$1 billion invested across nine deals, 71 per cent lower YoY.

Financial services was next, with \$903 million invested across 35 deals, 66 per cent lower YoY. Other prominent sectors such as e-commerce, technology, and real estate also recorded declines in the range of 50-80 per cent YoY. Education received \$549 million in Q1CY20, against \$86 million in Q1CY19, while life sciences got \$296 million in against \$188 million last year. These were the only sectors to record a significant increase in value invested. With the lockdown extension, the adverse impact of the slowdown on various businesses could become pronounced. This would prompt most funds to take a wait-and-watch approach, and re-assess potential targets and valuation multiples.

Carmakers change track to online sales, contactless delivery

SHALLY SETH MOHILE
Mumbai, 27 April

What can you do with a car that is e-delivered at the click of a button, even though you can’t drive? This is not dissuading automakers, who are desperate to sell cars as the lockdown weighs on business.

Amid shuttered dealerships and deserted roads, Mercedes-Benz, Honda Cars, Volkswagen, and BMW have all began campaigns and dedicated online portals, and embarked on digitalisation of consumer touchpoints. The sales push is also being prompted by the likely emergence of a new order in the post-Covid world, where personal mobility and contactless transaction is set to take precedence as people develop an aversion for high contact points and public transport.

Close to 54 per cent Indian respondents — the highest among all countries surveyed in Deloitte Global State of the Consumer Tracker survey — said: “If available, I will buy my next vehicle online. The survey conducted from April 15-17, sampled 13 countries including China, the US, the UK, Canada, and Japan, among others. An astounding 81 per cent respondents from India — the second highest after Italy at 82 per cent — said: “the importance of owning a vehicle is valuable to me.”

On Monday, luxury car market leader Mercedes announced a host of new customer initiatives under the campaign

‘Merc from Home’, which focuses on the ease of purchase of a vehicle using digital tools, to facilitate the entire process including online payment.

Most firms said the online interface will be backed by robust back-end operations, from preparation of cars to documentation, which will be executed in the most transparent manner. All outlets of the aforementioned brands in India will be connected to the e-commerce portal to support customers through their online shopping process.

“Digital platforms have become an important channel to stay connected with our customers. Towards this, we are launching our ‘Merc from Home’ campaign that aims at providing a holistic, hassle-free, and highly personalised car-buying experience on our online sales platform,” said Martin Schwenk, MD and CEO of Mercedes-Benz India. BMW said it

launched an initiative on April 2 that enables a “unique contactless experience” for India customers. Others, too, are no longer waiting for the lockdown to end.

Honda Cars India announced its ‘Honda from Home’ online booking platform through its website. “This platform is part of Honda’s digitalisation efforts in car retail experience that not only drives convenience but also efficiency,” said Rajesh Goel, senior vice-president and director (sales and marketing), Honda Cars India.

Amazon beefs up pact with Railways to ferry essentials



PEERZADA ABRAR
Bengaluru, 27 April

Amazon India said it has strengthened its partnership with the Indian Railways to transport consignments via rail across the country.

The e-commerce giant is leveraging the ‘Covid-19 Parcel Special Trains’ introduced by the railways to ramp up operations to 55 lanes during the lockdown period. The firm said this is another step towards a long-term partnership between Amazon India and the railways.

The pact is to focus on developing the rail network to supplement road and air networks for transportation of customer packages with improved speed and reliability. “In these unprecedented times, we understand the importance of ensuring that critical supplies reach our customers across the country. With the support of ‘Covid-19 Parcel Special’ trains introduced by the Railways, we are confident that we can further fulfil customer orders with

enhanced speed and capacity,” said Abhinav Singh, director – Amazon Transportation Services, Amazon India. He added, “We are grateful to the Railways for this timely decision to offer freight movement solutions in these challenging times.”

The railways, with support from the Railway Board and its respective zones (like Western, Central, Northern, Eastern, South Central, Southern, South Eastern, North East Frontier, North Western and South Western), has created a proactive solution to provide support for transportation during the lockdown. Amazon said this enhanced network will enable sellers in Amazon India’s network to ship products across the country and keep their businesses running. This will allow people to access a more diverse selection of essential products.

“We are pleased to extend our partnership with Amazon India and offer services of ‘Covid-19 Parcel Special Trains’ to ensure that the essential ne-

eds of the public across the country are met. We will continue to build on this partnership to help the industry service customers during this period,” said a railways official.

To serve the communities while also ensuring the safety of its associates, Amazon said it has always innovated processes to prioritise delivery of items that are of high priority to customers. In 2019, Amazon India had partnered railways for inter-city transportation of e-commerce packages on 13 lanes.

Previously, the company had also tied up with the railways to set up pick-up kiosks for customers in Kolkata and Mumbai.

Amazon’s rival Flipkart on Monday said on Twitter that it “is proud to have partnered the railways to transport essential goods from Bengaluru to Mumbai as part of the IRTS SETU, a voluntary initiative of IRTS (Indian Railway Traffic Service) officers, using special parcel trains to meet consumer needs. We look forward to a continued partnership.”

TCS iON offers free course for health workers

TCS iON, a unit of IT major Tata Consultancy Services (TCS), has launched a free online self-certification course, Corona Warriors, on its platform to prepare frontline health workers in dealing with Covid-19 patients. The course has been designed and curated by medical experts of TCS Lifesciences unit, along with inputs from faculty at Harvard TH Chan School of Public Health. PTI

NOTICE

Pursuant to Regulations 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, May 7, 2020, inter-alia, to approve the Fourth Quarter and Audited Financial Results of the Company for the year ended March 31, 2020 and to consider & recommend the dividend on equity shares of the Company, if any. The above details can be accessed on the Company’s website at www.skfindia.com and on the Stock Exchange websites at NSE www.nseindia.com and BSE www.bseindia.com.

For **SKF India Limited**
Sd/-
Ranjan Kumar
Company Secretary

Date : April 28, 2020
Place : Mumbai

SKF India Limited
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NOTICE

NOTICE TO THE UNIT HOLDERS OF SBI FIXED MATURITY PLAN (FMP) – SERIES 4 (365 DAYS)

Unitholders are requested to note that, in terms of the Scheme Information Document, SBI Fixed Maturity Plan (FMP) – Series 4 (365 Days) (the Scheme) will mature on **Thursday, April 30, 2020** and accordingly, units of the Scheme shall be suspended from trading from the respective stock exchange.

For **SBI Funds Management Private Limited**
Sd/-
Ashwani Bhatia
Managing Director & CEO

Asset Management Company: SBI Funds Management Private Limited (A Joint Venture between SBI & AMUNDI) (CIN: U65990MH1992PTC065289) **Trustee:** SBI Mutual Fund Trustee Company Pvt. Ltd. (CIN: U65991MH2003PTC138496) **Sponsor:** State Bank of India **Regd Office:** 9th Floor, Crescenzo, C – 38 & 39, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Tel: 91-22-61793000 • **Fax:** 91-22-67425687 • **E-mail:** partnerforlife@sbfm.com • www.sbfm.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SBFIM/2020/APR/10

ODISHA COAL AND POWER LTD. (A GOVT. OF ODISHA COMPANY)

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Ph No: 0674- 2300654 / 2300664

NOTICE INVITING TENDER

NIT No: OCPL/SUP-113/2020 **Date : 28.04.2020**

Sealed bids in prescribed format are invited from Original Equipment Manufacturers (OEMs)/dealers/firms/Companies for the following work:

Sl. No.	Name of the work	Cost of Tender Paper	BID Security	Issue of Tender Document	Last date of Sale/download of Tender document	Last date of Submission/ Opening of bid
01	Supply, Installation & Maintenance of multi purpose Fire tender for Manohargarh coalmine, Sundargarh, Odisha.	Rs. 11800/- (Rupees Eleven Thousand and Eight Hundred Only) inclusive of GST @ 18%	Rs. 50,000/- (Rupees Fifty Thousand Only)	28.04.2020	15.05.2020	3:00 PM on 29.05.2020 3:30 PM on 29.05.2020

For further details, bidders may visit our website, i.e. www.ocpl.org.in. Any clarification may please be addressed to the undersigned at the above address or by email to : a.kanungo@ocpl.org.in.
Sd/-
Addl. General Manager (Commercial & Contracts)

भेट द्या: <http://२०३.१५३.४०.१९/bct> क्लिक > मेमो/नोटिफिकेशन