



Date: 15<sup>th</sup> May 2026

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India <b>NSE Scrip Code: SKFINDIA</b>	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India <b>BSE Scrip Code: 500472</b>
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**Subject: Newspaper Advertisement – Regulation 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

Dear Sir/Madam,

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Financial Results published in the newspapers of Financial Express (all India Edition), Economic Times (Mumbai, Pune, Delhi & Bangalore Edition) in English Language, and in Maharashtra Times (Pune Edition) in Marathi Language.

We request you to take the above information on record and disseminate the same on your respective websites.

This intimation will also be available on the website of the company at <https://www.skf.com/in/investors/skf-india-ltd>.

Thanking you,

Yours faithfully,  
**SKF India Limited**

**Mayuri Kulkarni**  
**Company Secretary & Compliance Officer**

**Encl:** As above.

**SKF India Limited**

**Registered office:** Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500, Fax no: +91 (20) 6611 2396, Web: [www.skf.com](http://www.skf.com), Email id: [investorIndia@skf.com](mailto:investorIndia@skf.com)

CIN: L29130PN1961PLC213113

# Trump-Xi talks put India's tech ambition in focus

RISHI RAJ  
New Delhi, May 14

**CABINET MINISTERS AND** senior government officials will be closely watching the talks between US President Donald Trump and Chinese President Xi Jinping amid concerns that any easing of tensions between Washington and Beijing could blunt India's recent gains as an alternative technology and manufacturing destination.

The concern is centred around the large contingent of top American CEOs travelling with Trump to China, including leaders from semiconductor, consumer technology, finance and aerospace firms, many of whom are seeking wider market access, regulatory easing and fewer restrictions on technology flows into China.

Officials said India has, over the last few years, benefited from growing geopolitical friction between the world's two largest economies as multinational firms diversified manufacturing bases and supply chains away from China.

"If some of these companies get even partial comfort on technology restrictions and



US President Donald Trump (right) with his Chinese counterpart Xi Jinping at a state banquet at the Great Hall of the People, in Beijing, on Thursday

operational certainty in China, naturally the urgency of diversification reduces," a senior government official said.

Another official said policymakers were particularly tracking developments around semiconductors, AI infrastructure and electronics manufacturing, areas where India has been trying to position itself as a long-term alternative investment destination.

Firms such as Apple have

significantly expanded manufacturing operations in India in recent years, while firms linked to the semiconductor ecosystem have announced assembly, testing and design investments amid rising US-China tensions.

But officials acknowledged that China continues to retain major structural advantages in manufacturing scale, supplier ecosystems and logistics efficiency.

"The concern is not that

investment will leave India overnight. The concern is whether the pace of new investments slows," another official said.

Executives travelling with Trump reportedly include investors from Nvidia, Apple, Qualcomm and major Wall Street firms, many of whom continue to derive substantial revenues from China despite years of trade and technology tensions.

Officials said India was especially sensitive to potential easing in restrictions around AI chips and advanced computing infrastructure because China remains one of the world's largest markets for AI deployment. "If advanced chip flows normalise to some extent, then naturally global AI investments may continue to gravitate towards China because of the sheer scale of demand there," an official said.

India has in recent months stepped up efforts to attract semiconductor and electronics investments through production-linked incentives and infrastructure support, while also pitching itself as a trusted technology partner for Western economies.

# Indian banks are failing to curb climate risks: Report

**INDIA'S LARGEST BANKS** need to do more to incorporate climate risks into lending decisions as the country suffers escalating impacts from the effects of global warming, according to a new report.

While 92% of major lenders now disclose at least some climate-related data — up from 40% in 2022 — there's little evidence it is being used to inform policy or limit exposures, an assessment by Bangalore-based think tank Climate Risk Horizons found.

Less than half the banks examined had begun climate stress testing work, and none disclosed the results of the exercises, including potential impacts on asset quality or portfolio performance, according to the report.

Only two of the companies reviewed — Federal Bank and RBL Bank — had explicit policies that set out a clear timeline to phase out lending to the coal sector, while one other institution had made a more limited commitment, the report said. Reducing lending to the sector is urged by climate advocates as a crucial tool to curtail CO2 emissions. **BLOOMBERG**

# Delhi govt adopts WFH for 2 days a week

**DELHI CHIEF MINISTER** Rekha Gupta on Thursday announced a slew of measures, including two days of 'work from home' (WFH) for government offices, use of

Metro trains on Mondays by ministers and officers, and a voluntary 'no-vehicle day' every week.

Gupta said that the government has drawn an extensive

plan under a three-month 'Mera Bharat, Mera Yoddha' voluntary 'no-vehicle day' public movement to implement the appeal of Prime Minister Narendra Modi for saving fuel and wide expenditure. **PTI**

# Satheesan named Kerala CM, after days of suspense



Kerala CM-designate VD Satheesan (right) with Kerala Governor Rajendra Vishwanath Arerker in Thiruvananthapuram on Thursday

**PRESS TRUST OF INDIA** Thiruvananthapuram, May 14

**CONGRESS LEADER** VD Satheesan on Thursday emerged victorious in a 3-way battle for the coveted Chief Minister's post in Kerala, ending days of suspense over the top post despite the party-led UDF sweeping the April 9 Assembly polls. According to party sources, the oath-taking ceremony is likely to take place on May 15.

AICC general secretary (Organisation) KC Venugopal and senior leader Ramesh

Chennithala were the other two contenders in the race for the CM's post.

The decision selecting Satheesan was announced in Delhi at a press conference by AICC in-charge of Kerala Deepa Dasmundi, the party's central observers for the state Ajay Maken and Mukul Wasnik and Congress general secretary in charge of communications Jairam Ramesh.

"Based on all the discussions, it has been decided that D Satheesan be appointed as the leader of the CLP," Das-

mundi said.

Hours after the announcement, the Congress Legislature Party met in Thiruvananthapuram in the presence of Dasmundi and the two AICC observers and unanimously passed a resolution electing Satheesan as its leader. Satheesan later met Governor Rajendra Vishwanath Arerker at Lok Bhavan and handed over the list of MLAs supporting him.

The AICC announcement came soon after Satheesan reached Thiruvananthapuram from Aluva to attend the

CLP meeting.

An elated Paravoor MLA thanked the party high command for giving him such a "huge responsibility," and said the government would work to deliver on the promises made to the public and improve their standard of living.

"The people of Kerala have given a big responsibility. They ended a 10-year-long Left rule and gave us (UDF) power by giving us win 10 of the 140 Assembly seats. So, what we promised to the public, we will fulfil by one."

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## SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Phone: +91 20 66112500 | E-mail: investorindia@skf.com | Website: www.skf.com/in/investors/skf-india-td  
FY 26-27: Quarter - January 2026 to March 2026

Revenue Growth (Standalone)	Revenue Growth (Standalone)
QoQ 20.7%	YoY 15.4%

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,945.4	5,766.4	12,137.7	37,533.9	49,199.2
Net Profit/(Loss) for the Period Before Tax, Exceptional and/or Extraordinary Items*	538.5	964.5	2,765.5	4,765.0	7,632.0
Net Profit/(Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)*	466.7	863.5	2,365.0	4,333.0	7,032.0
Net Profit/(Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)*	(197.6)	620.0	2,023.8	2,659.4	6,699.1
Total Comprehensive Income for the Period (Comprehensive Profit/(Loss) for the Period (After Tax and Other Comprehensive Income (After Tax))	(227.8)	615.5	1,931.7	2,666.1	6,579.0
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Including Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	12,799.9	26,485.3
Earnings Per Share (of Rs. 10/- each) for Continuing and Discontinued Operations					
1. Basic (Not to be Announced)	(4.0)	12.5	41.1	53.8	114.5
2. Diluted (Not to be Announced)	(4.0)	12.5	41.1	53.8	114.5

### KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Unaudited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,945.4	5,766.4	4,926.5	21,295.9	18,453.4
Net Profit/(Loss) for the Period Before Exceptional Items and Tax for Continuing Operations	533.5	964.5	1,074.7	2,821.0	3,561.5
Net Profit/(Loss) for the Period Before Exceptional Items and Tax for Discontinued Operations	0.0	0.0	1,645.1	2,144.6	4,079.6
Net Profit/(Loss) for the Period Before Tax for Continuing Operations	466.0	863.5	1,074.7	2,350.0	3,561.5
Net Profit/(Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,645.1	1,984.4	4,079.6
Net Profit/(Loss) for the Period Before Tax	466.0	863.5	2,719.8	4,334.4	7,641.1
Net Profit/(Loss) for the Period After Tax for Continuing Operations	(202.3)	619.9	812.9	1,072.2	2,632.2
Net Profit/(Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,212.4	1,487.9	3,042.9
Net Profit/(Loss) for the Period After Tax	(202.3)	619.9	2,025.3	2,560.1	5,675.1
Total Comprehensive Income for the Period (Comprehensive Profit/(Loss) for the Period (After Tax and Other Comprehensive Income (After Tax))	(232.5)	614.4	1,926.9	2,666.8	6,579.0

**Notes:**

- The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 11, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion and opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time.
- The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS 108 - "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The Board of Directors have proposed the dividend of INR 40/- per share on equity share of INR 10/- each i.e. 400% subject to the approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve the payment of INR 1,972.1 million.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.
- The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India Industrial Limited ("Resulting Company") and their respective shareholders and creditors under Section 230-232 and other applicable provisions of the Companies Act, 2013 and read framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Companies had mutually filed an appointed and effective date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 03, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 01, 2025.
- The Scheme, among other provisions, entailed the Demerged Company into the Resulting Company on a going concern basis. On October 01, 2025, the Resulting Company has issued 49,47,763 fully paid-up equity shares of face value Rs. 10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1.16 (1:1.16) fully paid-up equity share of the Resulting Company having face value of Rs. 10/- each for every 1 share of face value of Rs. 10/- each of the Demerged Company. The above financial results of the Resulting Company have been prepared on the basis of legal advice obtained and the latest information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented this incremental financial impact as "Statutory impact of new Labour Codes" under "Exceptional Item" in the standalone financial results for the quarter and year ended March 31, 2026, and year ended March 31, 2025, respectively. The tax charge relating to such secondary adjustments, included in the Income tax expense above, amounts to INR 2.4 million for the quarter and INR 174.2 million for the year ended March 31, 2026.
- The unaudited consolidated financial results includes unaudited financial results of a wholly owned subsidiary up to period ended September 30, 2025 and one associate of the Company and one audited associate of the Company for the quarter and year ended March 31, 2026.
- Pursuant to the scheme of demerger, on October 1, 2025, SKF (RM) Ltd and SKF Forwelling transferred their holdings of 3,129,581 equity shares representing 6.23% of the paid-up equity share capital and 26,423 equity shares representing 0.07% of the paid-up equity share capital respectively to SKF India Limited. SKF Forwelling also transferred 25,992,209 equity shares representing 52.05% of the paid-up equity share capital to SKF India Limited. On October 22, 2025, SKF transferred its entire holding of 25,992,209 equity shares representing 52.05% of the paid-up equity share capital to SKF India Limited by SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.
- On November 22, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has initiated the process of assessing the financial impact of these changes and the latest information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented this incremental financial impact as "Statutory impact of new Labour Codes" under "Exceptional Item" in the standalone financial results for the quarter and year ended March 31, 2026, and year ended March 31, 2025, respectively. The tax charge relating to such secondary adjustments, included in the Income tax expense above, amounts to INR 2.4 million for the quarter and INR 174.2 million for the year ended March 31, 2026.
- The Company continues to monitor the implementation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed. If any, on the measurement of liability pertaining to the provision of the Code on Wages, 2019.
- During the current quarter, the Company entered into a Bilateral Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 20, 2026, covering financial years FY 2012-13 to FY 2020-21 in relation to transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026, including an incremental tax expense of INR 44.8 million including interest of INR 2.8 million is disclosed as an exceptional item for the quarter and year ended March 31, 2026. The tax charge relating to such secondary adjustments, included in the Income tax expense above, amounts to INR 2.4 million for the quarter and INR 174.2 million for the year ended March 31, 2026.
- During the year ended March 31, 2026, the Company accounted for net demerger expenses of INR 2.00 crores, professional services and estimated transfer premium payable to statutory authorities to effect transfer of land under the Scheme, aggregating to INR 174.2 million. The tax charge relating to such secondary adjustments, included in the Income tax expense above, amounts to INR 2.4 million for the quarter and INR 174.2 million for the year ended March 31, 2026.
- The unaudited standalone and consolidated financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com).

Date: May 13, 2026  
Place: Pune





# Trump-Xi talks put India's tech ambition in focus

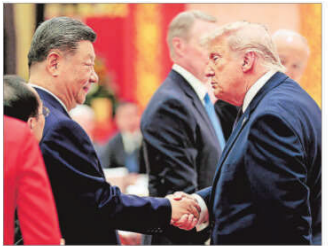
RISHI RAJ  
New Delhi, May 14

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"If some of these companies get even partial comfort on technology restrictions and



US President Donald Trump (right) with his Chinese counterpart Xi Jinping at a state banquet at the Great Hall of the People, in Beijing, on Thursday

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**BLOOMBERG**

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Gupta said that the government has drawn an extensive plan under a three-month "Mera Bharat, Mera Yodgan" public movement to implement the appeal of Prime Minister Narendra Modi for saving fuel and wise expenditure. PTI

**SHALIMAR PAINTS SINCE 1952**

**SHALIMAR PAINTS LIMITED**  
CIN: L24222HR1200PLC056511

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Corporate Office: Olexia Business Spaces, Plot No. A184 and A185, Road No. 162, Opposite Ashar IT Park, Waghe Industrial Estate, Thane, Maharashtra 400604  
Email: [askus@shalimarpaints.com](mailto:askus@shalimarpaints.com) Website: [www.shalimarpaints.com](http://www.shalimarpaints.com) Toll Free: 1800 103 6509

**POSTAL BALLOT NOTICE AND REMOTE VOTING INFORMATION**

Members are hereby informed that pursuant to the provisions of Section 108, 110 and all other applicable provisions of the Companies Act, 2013 (the "Act"), read with the Companies (Management and Administration) Rules, 2014 ("Rules"), General Circular No. 15/2025 dated September 22, 2025 and other relevant circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time ("MCA Circulars"), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has completed the dispatch of the Postal Ballot Notice on Thursday, May 14, 2026 through electronic mode to those members whose e-mail addresses are registered with the Company Depositories and whose names are recorded in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, May 08, 2026, seeking approval of the Shareholders of the Company by Postal Ballot through electronic means for the following matter:

Type of Resolution	Resolution
SPECIAL	REAPPOINTMENT OF MR. ATUL RASIKAL DESAI (DIN: 01918181) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF THREE YEARS
ORDINARY	APPOINTMENT OF MR. ABHIJEET JHAVERI (DIN: 11556278) AS A DIRECTOR OF THE COMPANY

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote voting facility to its members. The detailed procedure for remote voting is listed as a part of the Postal Ballot Notice.

**Remote voting schedule:**

Cut-off date for eligibility of remote voting	Friday, May 08, 2026
Commencement of remote voting period	09:00 a.m. IST Friday, May 15, 2026
Conclusion of remote voting period	05:00 p.m. IST Saturday, June 13, 2026

Please note that communication of assent or dissent of the members would only take place through the remote voting system. The voting rights of the members shall be in proportion to the shares held by them in paid-up equity share capital of the Company as on cut-off date. A person who is not a member as on the cut-off date should treat this notice for information purpose only. Once the vote on a resolution is cast, members shall not be allowed to change it subsequently.

The remote voting shall not be allowed beyond 05:00 p.m. (IST) on Saturday, June 13, 2026 and the remote voting module shall be disabled by the CDSL thereafter.

The Board of Directors of the Company have appointed Mr. Anshu Aggarwal (COP No. 14488), Partner of M/s. MAKS & CO., Company Secretaries (FN/202109/P06700), as the Scrutinizer for conducting e-voting process for Postal Ballot in a fair and transparent manner. The Postal Ballot Notice is also available on the website of the Company i.e. [www.shalimarpaints.com](http://www.shalimarpaints.com), on the website of [www.evotingindia.com](http://www.evotingindia.com) and website of the Stock Exchanges where the equity shares of the Company are listed, BSE Limited ("BSE") i.e. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited ("NSE") [www.nseindia.com](http://www.nseindia.com). Shareholders holding shares held in electronic form and who have not updated their email or KYC details are requested to register/update the details in their demat account, as per the process advised by their respective Depository Participant. Shareholders holding shares held in physical form and who have not updated their email or KYC details are requested to register/update the details in the prescribed Form ISR-1 with Registrar and Share Transfer Agent of the Company, Bewal Financial & Computer Services Private Limited. For details relating to remote voting, please refer to the Postal Ballot Notice. In case of any queries relating to voting by electronic means, shareholders may refer the Frequently Asked Questions (FAQs) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an e-mail to [helpdesk.evoting@cdsl.com](mailto:helpdesk.evoting@cdsl.com).

The Scrutinizer will submit his report to the Chairman on any person authorized by him in writing, after the completion of the scrutiny of the voting and the results will be announced within 2 (two) working days from the conclusion of a voting. The notice so declared along with the Scrutinizer's Report shall be placed on the website of the Company i.e. [www.shalimarpaints.com](http://www.shalimarpaints.com) and CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) and shall also be forwarded to the Stock Exchanges on which shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited.

By order of the Board  
For Shalimar Paints Limited

Sd/-  
Shalish Sharma  
Company Secretary & Compliance Officer  
Membership No. A49811

Place: Mumbai  
Date: May 14, 2026

# Satheesan named Kerala CM, after days of suspense



Kerala CM-designate V.D. Satheesan (right) with Kerala Governor Rajendra Vishwanath Arlekar in Thiruvananthapuram on Thursday

**PRESS TRUST OF INDIA** Thiruvananthapuram, May 14

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AICC general secretary (Organisation) KC Venugopal and senior leader Ramesh

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"Based on all the discussions, it has been decided that V.D. Satheesan be appointed as the leader of the CLP,"

Dasgupta said.

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"The people of Kerala have given us a big responsibility. They ended a 10-year long rule and gave us UDF power by helping us win 102 of the 140 Assembly seats. So, what we promised to the public, we will fulfil one by one."

## Drive Further. Impact Less.

Every kilometre counts. Less friction. Less waste. More road.

## SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Tel. No.: 91 - 20 66112500 | E-mail: [investorindia@skf.com](mailto:investorindia@skf.com) | Website: [www.skf.com/in/investors/skf-india-td](http://www.skf.com/in/investors/skf-india-td)  
FY25-26: Quarter - January 2026 to March 2026

	Revenue Growth (Standalone) QoQ 20.7%	Revenue Growth (Standalone) YoY 15.4%
--	---------------------------------------	---------------------------------------

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

(IN ₹ million)

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Unaudited)
Revenue from Operations	6,945.4	5,766.4	12,133.7	37,633.9	49,199.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)*	538.5	944.5	2,766.5	4,765.0	7,632.0
Net Profit / (Loss) for the Period (After Tax, Exceptional and/or Extraordinary Items)**	466.7	863.5	2,766.5	4,333.8	7,632.0
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)	(197.6)	620.9	2,052.2	2,674.4	5,669.1
Total Comprehensive Income for the Period (Comprehensive Profit) / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)	(227.8)	611.5	1,931.7	2,464.1	5,079.0
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserve Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year	-	-	-	12,791.9	25,465.3
Earnings Per Share (of Rs. 10/- each) for Continuing and Discontinued Operation					
1. Basic (Not to be Annualised)	(4.0)	12.5	4.1	53.8	114.5
2. Diluted (Not to be Annualised)	(4.0)	12.5	4.1	53.8	114.5

\* Includes share of profit / (loss) of associates

### KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

(IN ₹ million)

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Unaudited)	Year Ended March 31, 2025 (Unaudited)
Revenue from Operations	6,945.4	5,766.4	4,926.5	21,295.9	18,453.4
Net Profit / (Loss) for the Period Before Tax for Continuing Operations	533.5	944.5	1,107.4	2,621.0	3,561.5
Net Profit / (Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,645.1	2,144.6	4,079.6
Net Profit / (Loss) for the Period Before Tax for Continuing Operations and Tax for Discontinued Operations	461.0	863.4	1,107.4	2,350.0	3,561.5
Net Profit / (Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,645.1	1,984.4	4,079.6
Net Profit / (Loss) for the Period Before Tax	461.0	863.4	2,752.5	4,334.4	7,631.1
Net Profit / (Loss) for the Period After Tax for Continuing Operations	(202.3)	619.9	815.8	1,122.2	2,532.2
Net Profit / (Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,214.2	1,487.9	3,029.9
Net Profit / (Loss) for the Period After Tax	(202.3)	619.9	2,028.0	2,610.1	5,562.1
Total Comprehensive Income for the Period (Comprehensive Profit) / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)	(232.6)	611.4	1,926.9	2,466.8	5,578.0

a) The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been prepared by the Statutory Auditors of the Company, who have issued an unmodified review conclusion and opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.

b) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) provided under Section 133 of the Companies Act, 2013 and read further with the Companies Act, 2013 and with rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

c) The Company manufactures bearings and other related components and is in the view that it is a single business segment in accordance with Ind AS 108 - "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) The Board of Directors has proposed the dividend of INR 40/- per share on equity share of INR 40/- each to the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve the payment of INR 1977.6 million.

e) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.

f) The Company has implemented the Scheme of Demerger of SKF India Limited ("Demerged Company") and SKF India Limited ("Resulting Company"), and their respective shareholders and creditors under the Scheme of Demerger approved by the Board of Directors of the Demerged and Resulting Companies that mutually took an appointment and effective date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Demerged Company as on the record date i.e. October 01, 2025, and the share exchange ratio is 1:1 (one) fully paid-up equity share of the Resulting Company having face value of INR 10/- each for one (1) fully paid-up equity share of INR 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 03, 2025.

g) The Management has accounted with the accounting treatment specified in the accounting treatment specified in the related amendments to the Indian Accounting Standards with effect from the date of implementation of the Scheme, with the Industrial Undertaking presented in their respective book values. In accordance with requirement of Ind AS 105, the financial results for the quarter ended March 31, 2026 and year ended March 31, 2025, have been re-presented to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations. Further, as a result of the Scheme being effective, the assets and liabilities as presented as at March 31, 2026 reflect the impact of the Scheme and are accordingly not comparable with those as at March 31, 2025.

h) The unaudited consolidated financial results include unaudited financial results of a wholly owned subsidiary up to period ended September 30, 2025 and one associate of the Company for the quarter and one audited associate of the Company for the quarter and year ended March 31, 2026.

i) Pursuant to the scheme of demerger, on October 1, 2025, SKF (UK) Ltd and SKF Forvalting transferred their holdings of 3,129,581 equity shares (representing 0.33% of the paid-up equity share capital) and 196,423 equity shares (representing 0.40% of the paid-up equity share capital) respectively in SKF India Limited to AB SKF. Consequently to the aforesaid transfer, AB SKF's aggregate shareholding in SKF India Limited increased to 32,99,207 equity shares, constituting 52.26% of the paid-up equity share capital.

j) On December 22, 2025, AB SKF transferred its entire holding of 20,192,009 equity shares (representing 32.64% of the paid-up equity share capital) of SKF India Limited to SKF Investor AB.

k) As of March 9, 2026, SKF Investor AB, which has since been renamed SKF Venture AB, holds 25,99,700 equity shares (representing 52.84% of the paid-up equity share capital) in SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.

l) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws into a unified framework governing employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and Orders to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants in India. Considering the nature of this incremental financial impact, the Company has presented this incremental financial impact as "Statutory Impact on Post-Labour Code" under "Exceptional Items" in the standalone financial results for the quarter and year ended March 31, 2026. The incremental impact consisting of a credit of INR 24 million for the quarter and year ended March 31, 2026 primarily arises due to change in wage definition. The Company continues to monitor the finalization of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate disclosures on the basis of such developments as needed, if any, on the measurement of liability pertaining to employee benefits.

m) During the current quarter, the Company entered into a Balance Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2022-23 to FY 2025-26 for certain transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026, including an increase of INR 72.1 million which was previously booked as an exceptional item for the quarter and year ended March 31, 2026. Pending completion of assessment proceedings, the total primary adjustment arising from the BAPA including advance tax, tax paid under protest, and provisions for future years continues to be carried in the Company's books. The tax impact of execution of the BAPA, tax relating to prior years, which has previously been recorded, has been allocated to the Company in accordance with the provisions of the Companies Act, 2013 and the Income Tax Act, 1961. The tax charge relating to such secondary adjustments, included in the incremental tax expense above, amounts to INR 85.8 million.

n) During the year ended March 31, 2026, the Company accounted certain share-based payments to its employees in the form of Restricted Stock Units ("RSUs") under the Scheme of Demerger approved by Honourable National Company Law Tribunal (NCLT). The tax charge relating to such secondary adjustments, included in the incremental tax expense above, amounts to INR 85.8 million.

o) The unaudited standalone and consolidated financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website ([URL: www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website ([URL: www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([URL: www.skf.com](http://www.skf.com)).

Date: May 15, 2026  
Place: Pune

SKF India Limited  
Shalish Sharma  
Managing Director





# Trump-Xi talks put India's tech ambition in focus

RISHI RAJ  
New Delhi, May 14

**CABINET MINISTERS AND** senior government officials will be closely watching the talks between US President Donald Trump and Chinese President Xi Jinping amid concerns that any easing of tensions between Washington and Beijing could blunt India's recent gains as an alternative technology and manufacturing destination.

The concern is centred around the large contingent of top American CEOs travelling with Trump to China, including leaders from semiconductor, consumer technology, finance and aerospace firms, many of whom are seeking wider market access, regulatory easing and fewer restrictions on technology flows into China.

Officials said India has, over the last few years, benefited from growing geopolitical friction between the world's two largest economies as multinational firms diversified manufacturing bases and supply chains away from China.

"If some of these companies get even partial comfort on technology restrictions and



President Donald Trump (right) with his Chinese counterpart Xi Jinping at a state banquet at the Great Hall of the People, in Beijing, on Thursday

operational certainty in China, naturally the urgency of diversification reduces," a senior government official said.

Another official said policymakers were particularly tracking developments around semiconductors, AI infrastructure and electronics manufacturing, areas where India has been trying to position itself as a long-term alternative investment destination.

Firms such as Apple have

significantly expanded manufacturing operations in India in recent years, while firms linked to the semiconductor ecosystem have announced assembly, testing and design investments amid rising US-China tensions. But officials acknowledged that China continues to retain major structural advantages in manufacturing scale, supplier ecosystems and logistics efficiency.

"The concern is not that

investment will leave India overnight. The concern is whether the pace of new investments slows," another official said.

Executives travelling with Trump reportedly included leaders from Nvidia, Apple, Qualcomm and major Wall Street firms, many of whom continue to derive substantial revenues from China despite years of trade and technology tensions.

Officials said India was especially sensitive to potential easing in restrictions around AI chips and advanced computing infrastructure because China remains one of the world's largest markets for AI deployment. "If advanced chip flows normalise to some extent, then naturally global AI investments may continue to gravitate towards China because of the sheer scale of demand there," an official said.

India has in recent months stepped up efforts to attract semiconductor and electronics investments through production-linked incentives and infrastructure support, while also pitching itself as a trusted technology partner for Western economies.

# Indian banks are failing to curb climate risks: Report

**INDIA'S LARGEST BANKS** need to do more to incorporate climate risks into lending decisions as the country suffers escalating impacts from the effects of global warming, according to a new analysis.

While 92% of major lenders now disclose at least some climate-related data — up from 40% in 2022 — there's little evidence it is being used to inform policy or limit exposures, an assessment by Bangalore-based think tank Climate Risk Horizons found.

Less than half the banks examined had begun climate stress testing work, and none disclosed the results of the exercises, including potential impacts on asset quality or portfolio performance, according to the report.

Only two of the companies reviewed — Federal Bank and RBL Bank — had explicit policies that set out a clear timeline to phase out lending to the coal sector, while one other institution had made a more limited commitment, the report said. Reducing lending to the sector is seen by climate advocates as a crucial tool to curb fossil fuel emissions.

BLOOMBERG

# Delhi govt adopts WFH for 2 days a week

**DELHI CHIEF MINISTER** Rekha Gupta on Thursday announced a slew of measures, including two days of 'work from home' (WFH) for government offices, use of

Metro trains on Mondays by ministers and officers, and a voluntary 'no-vehicle day' every week.

Gupta said that the government has drawn an extensive plan under a three-month "Mera Bharat, Mera Yodgan" public movement to implement the appeal of Prime Minister Narendra Modi for saving fuel and wise expenditure. PTI

**SHALIMAR PAINTS SINCE 1952**

**SHALIMAR PAINTS LIMITED**  
CIN: L24222HR1200PLC056511

Registered Office: Stainless Steel, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana 122001  
Corporate Office: Oletia Business Spaces, Plot No. A184 and A185, Road No. 162, Opposite Ashar IT Park, Waghe Industrial Estate, Thane, Maharashtra 400604  
Email: [askus@shalimarpaints.com](mailto:askus@shalimarpaints.com) Website: [www.shalimarpaints.com](http://www.shalimarpaints.com) Toll Free: 1800 103 6509

**POSTAL BALLOT NOTICE AND REMOTE VOTING INFORMATION**

Members are hereby informed that pursuant to the provisions of Section 108, 110 and all other applicable provisions of the Companies Act, 2013 (the "Act"), read with the Companies (Management and Administration) Rules, 2014 ("Rules"), General Circular No. 15/2025 dated September 22, 2025 and other relevant circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time ("MCA Circulars"), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has completed the dispatch of the Postal Ballot Notice on Thursday, May 14, 2026 through electronic mode to those members whose e-mail addresses are registered with the Company Depositories and whose names are recorded in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, May 08, 2026, seeking approval of the Shareholders of the Company by Postal Ballot through electronic means for the following matter:

Type of Resolution	Resolution
SPECIAL	REAPPOINTMENT OF MR. ATUL RASIKAL DESAI (DIN: 01918181) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF THREE YEARS
ORDINARY	APPOINTMENT OF MR. ABHIJEET JHAVERI (DIN: 11552783) AS A DIRECTOR OF THE COMPANY

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility to its members. The detailed procedure for remote e-voting is listed as a part of the Postal Ballot Notice.

**Remote e-voting schedule:**

Cut-off date for eligibility of remote e-voting	Friday, May 08, 2026
Commencement of remote e-voting period	09:00 a.m. IST Friday, May 15, 2026
Conclusion of remote e-voting period	05:00 p.m. IST Saturday, June 13, 2026

Please note that communication of assent or dissent of the members would only take place through the remote e-voting system. The voting rights of the members shall be in proportion to the shares held by them in paid-up equity share capital of the Company as on cut-off date. A person who is not a member as on the cut-off date should treat this notice for information purpose only. Once the vote on a resolution is cast, members shall not be allowed to change it subsequently.

The remote e-voting shall not be allowed beyond 05:00 p.m. (IST) on Saturday, June 13, 2026 and the remote e-voting module shall be disabled by the CDSL thereafter.

The Board of Directors of the Company have appointed Mr. Anshu Aggarwal (COP No. 14488), Partner of M/s. MAKS & CO., Company Secretaries (FN/2018/09/06770), as the Scrutinizer for conducting e-voting process for Postal Ballot in a fair and transparent manner. The Postal Ballot Notice is also available on the website of the Company i.e. [www.shalimarpaints.com](http://www.shalimarpaints.com), on the website of [www.evotingindia.com](http://www.evotingindia.com) and website of the Stock Exchanges where the equity shares of the Company are listed, BSE Limited ("BSE") i.e. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited ("NSE") [www.nseindia.com](http://www.nseindia.com). Shareholders holding shares held in electronic form and who have not updated their email or KYC details are requested to register/update the details in their demat account, as per the process advised by their respective Depository Participant. Shareholders holding shares held in physical form and who have not updated their email or KYC details are requested to register/update the details in the prescribed Form ISR-1 with Registrar and Share Transfer Agent of the Company, Bewal Financial & Computer Services Private Limited. For details relating to remote e-voting, please refer to the Postal Ballot Notice. In case of any queries relating to voting by electronic means, shareholders may refer the Frequently Asked Questions (FAQs) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an e-mail to [helpdesk.evoting@cdsl.com](mailto:helpdesk.evoting@cdsl.com).

The Scrutinizer will submit his report to the Chairman on any person authorized by him in writing, after the completion of the scrutiny of the voting and the results will be announced within 2 (two) working days from the conclusion of a voting. The notice so declared along with the Scrutinizer's Report shall be placed on the website of the Company i.e. [www.shalimarpaints.com](http://www.shalimarpaints.com) and CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) and shall also be forwarded to the Stock Exchanges on which shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited.

By order of the Board  
For Shalimar Paints Limited

Sd/-  
Shalish Sharma  
Company Secretary & Compliance Officer  
Membership No. A49811

Place: Mumbai  
Date: May 14, 2026

# Satheesan named Kerala CM, after days of suspense



Kerala CM-designate V.D. Satheesan (right) with Kerala Governor Rajendra Vishwanath Arerker in Thiruvananthapuram on Thursday

**PRESS TRUST OF INDIA** Thiruvananthapuram, May 14

**CONGRESS LEADER V.D.** Satheesan on Thursday emerged victorious in a 3-way battle for the coveted Chief Minister's post in Kerala, ending days of suspense over the top post despite the party-led UDF sweeping the April 9 Assembly polls. Kerala Chief Minister-designate and other ministers will be sworn in at a ceremony on May 18.

AICC general secretary (Organisation) KC Venugopal and senior leader Ramesh

Chennithala were the other two contenders in the race for the CM's post.

The decision selecting Satheesan was announced in AICC in-charge of Kerala Deepa Dasgupta, the party's central observers for the state Ajay Maken and Mukul Wasnik, and Congress general secretary in charge of communications Jairam Kamesh.

"Based on all the discussions, it has been decided that V.D. Satheesan be appointed as the leader of the CLP,"

Dasgupta said.

Hours after the announcement, the Congress Legislature Party met in Thiruvananthapuram in the presence of Dasgupta and the two AICC observers and unanimously passed a resolution electing Satheesan as its leader. Satheesan later met Governor Rajendra Vishwanath Arerker and Lok Bahavan and handed over the list of MLAs supporting him.

The AICC announcement came soon after Satheesan reached Thiruvananthapuram from Aluva to attend the

CLP meeting.

An elated Paravoor MLA thanked the party high command for giving him such a "huge responsibility," and said the government would work to deliver on the promises made to the public and improve their standard of living.

"The people of Kerala have given us a big responsibility. They ended a 10-year long rule and gave us UDF power by helping us win 102 of the 140 Assembly seats. So, what we promised to the public, we will fulfil one by one."

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Revenue Growth (Standalone)

QoQ 20.7%

Revenue Growth (Standalone)

YoY 15.4%

### SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Tel. No.: 91 - 20 66112500 | E-mail: [investorindia@skf.com](mailto:investorindia@skf.com) | Website: [www.skf.com/in/investors/skf-india-tl](http://www.skf.com/in/investors/skf-india-tl)  
FY25-26: Quarter - January 2026 to March 2026

Particulars	STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026				
	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
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Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserve Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year	-	-	-	12,791.9	25,465.3
Earnings Per Share (of Rs. 10/- each) for Continuing and Discontinued Operation	-	-	-	-	-
1. Basic (Not to be Annualised)	(4.0)	12.5	4.1	53.8	114.5
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\*Includes share of profit/(loss) of associates

Particulars	KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026				
	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Unaudited)	Year Ended March 31, 2025 (Unaudited)
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b) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) read with rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

c) The Company manufactures bearings and other related components and it is of the view that it is a single business segment in accordance with Ind AS 108 - "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) The Board of Directors has proposed the dividend of INR 40/- per share on equity share of INR 40/- each to the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve the payment of INR 1977.6 million.

e) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.

f) The Company has revalued its land and building at the end of the financial year ended March 31, 2025, in accordance with the provisions of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 and read therewith the "Scheme". With reference to the Scheme, the Board of Directors of the Company has approved the revaluation of land and building at the end of the financial year ended March 31, 2025. The revaluation of land and building at the end of the financial year ended March 31, 2025, has resulted in an increase in the carrying amount of land and building of INR 72.1 million. The revaluation of land and building at the end of the financial year ended March 31, 2025, has resulted in an increase in the carrying amount of land and building of INR 72.1 million. The revaluation of land and building at the end of the financial year ended March 31, 2025, has resulted in an increase in the carrying amount of land and building of INR 72.1 million. The revaluation of land and building at the end of the financial year ended March 31, 2025, has resulted in an increase in the carrying amount of land and building of INR 72.1 million.

g) The unaudited consolidated financial results include unaudited financial results of a wholly owned subsidiary up to period ended September 30, 2025 and one associate of the Company for the quarter and year ended March 31, 2026.

h) Pursuant to the scheme of demerger, on October 1, 2025, SKF India Limited and SKF Forthright transferred their holdings of 3,129,581 equity shares (representing 0.33% of the paid-up equity share capital) and 194,423 equity shares (representing 0.40% of the paid-up equity share capital) respectively in SKF India Limited to AB SKF. Consequently, AB SKF aggregate shareholding in SKF India Limited increased to 32,992,267 equity shares, constituting 52.26% of the paid-up equity share capital.

i) On December 22, 2025, AB SKF transferred its entire holding of 20,192,009 equity shares (representing 32.64% of the paid-up equity share capital) in SKF India Limited to SKF International AB. As of March 9, 2026, SKF International AB, which has since been renamed SKF Venture AB, holds 25,992,009 equity shares (representing 52.81% of the paid-up equity share capital) in SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.

j) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws into a unified framework governing employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and Orders to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants in India. Considering the nature and impact of the Scheme and its associated costs, the Company has presented this incremental financial impact as "Statutory Impact" under "Labour Code" in the standalone financial results for the quarter and year ended March 31, 2026. The incremental impact consisting of a credit of INR 24 million for the quarter and year ended March 31, 2026 primarily arises due to change in wage definition. The Company continues to monitor the finalization of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate disclosures on the basis of such developments as needed, if any, on the measurement of liability pertaining to employee benefits.

k) During the current quarter, the Company entered into a Balance Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2022-23 to FY 2025-26 for certain transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026, including an increase of INR 72.1 million which is produced as an exceptional item for the quarter and year ended March 31, 2026. Pending completion of assessment proceedings, the total primary adjustment arising from the BAPA including advance tax, tax paid under protest, and provisions for future years continues to be carried in the Company's books. The tax impact of execution of the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026, has been presented in accordance with the provisions of the Companies Act, 2013 and read therewith the "Scheme". The tax impact of execution of the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026, has been presented in accordance with the provisions of the Companies Act, 2013 and read therewith the "Scheme". The tax impact of execution of the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026, has been presented in accordance with the provisions of the Companies Act, 2013 and read therewith the "Scheme".

l) During the year ended March 31, 2026, the Company accounted certain non-cash adjustments, included in the incremental tax expense above, amounts to INR 85 million.

m) The unaudited consolidated financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website ([www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.skf.com](http://www.skf.com)).

Date: May 13, 2026  
Place: Pune

# Trump-Xi talks put India's tech ambition in focus

**RISHI RAJ**  
New Delhi, May 14

**CABINET MINISTERS AND** senior government officials will be closely watching the talks between US President Donald Trump and Chinese President Xi Jinping amid concerns that any easing of tensions between Washington and Beijing could blunt India's recent gains as an alternative technology and manufacturing destination.

The concern is centred around the large contingent of top American CEOs travelling with Trump to China, including leaders from semiconductor, consumer technology, finance and aerospace firms, many of whom are seeking wider market access, regulatory easing and fewer restrictions on technology flows into China.

Officials said India has, over the last few years, benefited from growing geopolitical friction between the world's two largest economies as multinational firms diversified manufacturing bases and supply chains away from China.

"If some of these companies get even partial comfort on technology restrictions and



US President Donald Trump (right) with his Chinese counterpart Xi Jinping at a state banquet at the Great Hall of the People, in Beijing, on Thursday

operational certainty in China, naturally the urgency of diversification reduces," a senior government official said. Another official said policy-makers were particularly tracking developments around semiconductor, AI infrastructure and electronics manufacturing, areas where India has been trying to position itself as a long-term alternative investment destination.

Firms such as Apple have

significantly expanded manufacturing operations in India in recent years, while firms linked to the semiconductor ecosystem have announced assembly, testing and design investments amid rising US-China tensions. But officials acknowledged that China continues to retain major structural advantages in manufacturing scale, supplier ecosystems and logistics efficiency.

"The concern is not that

investment will leave India overnight. The concern is whether the pace of new investments slows," another official said.

Executives travelling with Trump reportedly include leaders from Nvidia, Apple, Qualcomm and major Wall Street firms, many of whom continue to derive substantial revenues from China despite years of trade and technology tensions.

Officials said India was especially sensitive to potential easing in restrictions around AI chips and advanced computing infrastructure because China remains one of the world's largest markets for AI deployment. "If advanced chip flows normalise to some extent, then naturally global AI investments may continue to gravitate towards China because of the sheer scale of demand there," an official said.

India has in recent months stepped up efforts to attract semiconductor and electronics investments through production-linked incentives and infrastructure support, while also pitching itself as a trusted technology partner for Western economies.

# Indian banks are failing to curb climate risks: Report

**INDIA'S LARGEST BANKS** need to do more to incorporate climate risks into lending decisions as the country suffers escalating impacts from the effects of global warming, according to a new analysis.

While 92% of major lenders now disclose at least some climate-related data — up from 40% in 2022 — the little evidence it is being used to inform policy or limit exposures, an assessment by Bengaluru-based think tank Climate Risk Horizons found.

Less than half the banks examined had begun climate stress testing work, and none disclosed the results of the exercises, including potential impacts on asset quality or portfolio performance, according to the report.

Only two of the companies reviewed — Federal Bank and RBL Bank — had explicit policies that set out a clear timeline to phase out lending to the coal sector, while one other institution had made a more limited commitment, the report said. Reducing lending to the sector is seen by climate advocates as a crucial tool to curb fossil fuel emissions.

**BLOOMBERG**

# Delhi govt adopts WFH for 2 days a week

**DELHI CHIEF MINISTER** Rekha Gupta on Thursday announced a slew of measures, including two days of 'work from home' (WFH) for government offices, use of

Metro trains on Mondays by ministers and officers, and a voluntary 'no-vehicle day' every week. Gupta said that the government has drawn an extensive

plan under a three-month "Mera Bharat, Mera Yodgan" public movement to implement the appeal of Prime Minister Narendra Modi for saving fuel and wise expenditure. **PTI**

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**POSTAL BALLOT NOTICE AND REMOTE VOTING INFORMATION**

Members are hereby informed that pursuant to the provisions of Section 108, 110 and all other applicable provisions of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 ("Rules"), General Circular No. 03/2025 dated September 22, 2025 and other relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations (including any statutory modification(s) and/or amendments) for the time being in force, the Company has completed the dispatch of the Postal Ballot Notice on Thursday, May 14, 2026 through electronic mode only, to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, May 08, 2026, seeking approval of the Shareholders of the Company by Postal Ballot through electronic means for the following matter:

Type of Resolution	Resolution
SPECIAL	REAPPOINTMENT OF MR. ATUL RASIKAL DESAI (DIN: 01918187) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF THREE YEARS
ORDINARY	APPOINTMENT OF MR. ABHJEET JHAJWAR (DIN: 1153278) AS DIRECTOR OF THE COMPANY

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility to its members. The detailed procedure for remote e-voting is listed as a part of the Postal Ballot Notice.

**Remote e-voting schedule:**

Call-off date for availability of remote e-voting	Friday, May 08, 2026
Commencement of remote e-voting period	09:00 a.m. IST Friday, May 15, 2026
Conclusion of remote e-voting period	05:00 p.m. IST Saturday, June 13, 2026

Please note that communication of assent or dissent of the members would only take place through the remote e-voting system. The voting rights of the members shall be in proportion to the shares held by them in paid-up equity share capital of the Company as on cut-off date. A person who is not a member as on the cut-off date should treat this notice for information purpose only. Once the vote on a resolution is cast, members shall not be allowed to change it subsequently. The remote e-voting shall not be allowed beyond 05:00 pm. (IST) on Saturday, June 13, 2026 and the remote e-voting module shall be disabled by the CDSL thereafter.

The Board of Directors of the Company has appointed Mr. Anshu Agarwal (COP No. 14486) Partner of M/s. MAKS & CO., Company Secretary (NCLT) as the Scrutinizer for conducting e-voting process for Postal Ballot in fair and transparent manner. The Postal Ballot Notice is also available on the website of the Company on the website of CDSL, i.e. www.evotingindia.com and website of the Stock Exchanges where the equity shares of the Company are listed, BSE Limited ("BSE", i.e. www.bseindia.com) and National Stock Exchange of India Limited ("NSE", www.nseindia.com). Shareholders holding shares held in electronic form and who have not updated their email or KYC details are requested to register/update the details in their demat account, as per the process advised by their respective Depository Participant. Shareholders holding shares held in physical form who have not updated their email or KYC details, are requested to register/update the said details in the prescribed Form IIS-1 with Registrar and Share Transfer Agent of the Company, Breat Financials & Computer Services Private Limited.

For details relating to remote e-voting, please refer to the Postal Ballot Notice. In case of any queries relating to voting by electronic means, shareholders may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk@evotingindia.com.

Members are requested to sign and stamp the Postal Ballot Notice in writing, after the completion of the scrutiny of the e-voting, and the results will be announced within 2 (two) working days from the conclusion of e-voting. The results so declared along with the Scrutinizer's Report shall be placed on the website of the Company, www.shalimarpaints.com and CDSL, i.e. www.evotingindia.com and shall also be forwarded to the Stock Exchanges on which shares of the Company are listed, i.e. BSE Limited and National Stock Exchange of India Limited.

By order of the Board  
**For Shalimar Paints Limited**

Sd/-  
Smita Sabharwal  
Company Secretary & Compliance Officer  
Membership No. A49811

Place: Mumbai  
Date: May 14, 2026

# Satheesan named Kerala CM, after days of suspense



Kerala CM-designate V.D. Satheesan (right) with Kerala Governor Rajendra Vishwanath Arlekar in Thiruvananthapuram on Thursday

**PRESS TRUST OF INDIA**  
Thiruvananthapuram, May 14

**CONGRESS LEADER V.D.** Satheesan on Thursday emerged victorious in a 3-way battle for the coveted Chief Minister's post in Kerala, ending days of suspense over the top post despite the party-led UDF sweeping the April 9 Assembly polls. Kerala Chief Minister-designate and other ministers will be sworn in at a ceremony on May 18.

AICC general secretary (Organisation) K.C. Venugopal and senior leader Ramesh

Chennithal were the other two contenders in the race for the CM's post.

The decision selecting Satheesan was announced in Delhi at a press conference by AICC in-charge Kerala Deepa Dasgupta, the party's central observers for the state Ajay Maken and Mukul Wasnik, and Congress general secretary in charge of communications Jairam Ramesh.

"Based on all the discussions, it has been decided that V.D. Satheesan be appointed as the leader of the CLP,"

Dasgupta said.

Hours after the announcement, the Congress Legislature Party met in Thiruvananthapuram in the presence of Dasgupta and the two AICC observers and unanimously passed a resolution electing Satheesan as its leader. Satheesan later met Governor Rajendra Vishwanath Arlekar and Lok Bhawan and handed over the list of MLAs supporting him.

The AICC announcement came soon after Satheesan reached Thiruvananthapuram from Aluva to attend the

CLP meeting.

An elected Paravoor MLA thanked the party high command for giving him such a "huge responsibility," and said the government would work to deliver on the promises made to the public and improve their standard of living.

"The people of Kerala have given us a big responsibility. They ended a 10-year long left rule and gave us (UDF) power by helping us win 102 of the 140 assembly seats. So, what we promised to the public, we will fulfil one by one."

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Scan the QR code on NSE

## SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Tel. No.: 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website: www.skf.com/in/investors/skf-india-td  
FY25-26: Quarter - January 2026 to March 2026

Particulars	Revenue Growth (Standalone)		Revenue Growth (Standalone)		INR in million	
	QoQ 20.7%	YoY 15.4%	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	6,945.4	5,766.4	12,133.7	37,633.9	49,119.2	47,192.9
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)*	535.5	944.5	2,756.5	4,756.0	7,435.0	6,752.0
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)*	467.7	863.5	2,756.5	4,756.0	7,433.0	6,752.0
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items) **	467.7	820.0	2,832.8	2,899.4	6,699.1	6,699.1
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	427.8	613.9	1,937.1	2,466.1	5,579.0	5,579.0
Equity Share Capital	994.4	494.4	494.4	494.4	494.4	494.4
Reserves (Including Reserves and Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	-	12,795.9	25,683.3
Earnings Per Share (Rs. 10/- each) for Continuing and Discontinued Operations	(4.0)	(4.0)	12.5	4.1	53.8	114.5
1. Basic (Not to be Annualised)	(4.0)	(4.0)	12.5	4.1	53.8	114.5
2. Diluted (Not to be Annualised)	(4.0)	(4.0)	12.5	4.1	53.8	114.5

\*Includes share of profit / (loss) of associates

Particulars	KEY METRICS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026		KEY METRICS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026		INR in million	
	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2025 (Audited)	
Revenue from Operations	6,945.4	5,766.4	4,926.5	21,295.9	18,453.4	
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Discontinued Operations	535.5	944.5	1,107.4	2,621.0	3,561.5	
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Discontinued Operations	0.0	0.0	1,646.1	2,144.6	4,079.6	
Net Profit / (Loss) for the Period Before Tax for Continuing Operations	461.0	863.5	1,107.4	2,350.0	3,561.5	
Net Profit / (Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,646.1	1,994.4	4,079.6	
Net Profit / (Loss) for the Period Before Tax	461.0	863.5	2,753.5	4,344.4	7,641.1	
Net Profit / (Loss) for the Period After Tax for Continuing Operations	(80.3)	619.9	813.8	1,772.2	2,633.2	
Net Profit / (Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,214.2	1,667.8	3,224.9	
Net Profit / (Loss) for the Period After Tax	(80.3)	619.9	2,028.0	2,660.1	5,858.1	
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	(82.5)	611.4	1,926.9	2,466.8	5,579.0	

a) The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review opinion and opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.

b) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

c) The Company manufactures and sells related components and is of the view that it is a single business segment in accordance with Ind AS 108 - "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) The Board of Directors has disclosed the membership of the members of the Board of Directors of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will include the appointment of Mr. Rishi Raj.

e) The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the date of the third quarter of the respective financial years.

f) The Company has received a confirmed true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India Limited ("Resulting Company") and their respective shareholders and creditors pursuant to the order dated September 26, 2025 and dated March 31, 2026 (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Companies has mutually filed an appointed and effective date as October 01, 2025. The demerged copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Demerged Company as on the Effective Date.

g) The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Demerged Company into the Resulting Company on a going concern basis. On October 01, 2025, the Resulting Company has allotted 49,43,963 fully paid-up equity shares of face value of Rs. 10/- each to the shareholders of the Demerged Company as on the record date. On October 01, 2025, the Resulting Company has allotted 49,43,963 fully paid-up equity shares of Rs. 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on October 01, 2026.

h) The Management has ascertained that the demerger is in accordance with the accounting standards notified under the Companies Act, 2013 and one associate of the Company and one audited associate of the Company for the quarter and year ended March 31, 2026. The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Demerged Company into the Resulting Company on a going concern basis. On October 01, 2025, the Resulting Company has allotted 49,43,963 fully paid-up equity shares of face value of Rs. 10/- each to the shareholders of the Demerged Company as on the record date. On October 01, 2025, the Resulting Company has allotted 49,43,963 fully paid-up equity shares of Rs. 10/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on October 01, 2026.

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# Trump-Xi talks put India's tech ambition in focus

RISHI RAJ  
New Delhi, May 14

**CABINET MINISTERS AND** senior government officials will be closely watching the talks between US President Donald Trump and Chinese President Xi Jinping amid concerns that any easing of tensions between Washington and Beijing could blunt India's recent gains as an alternative technology and manufacturing destination.

The concern is centred around the large contingent of top American CEOs travelling with Trump to China, including leaders from semiconductor, consumer technology, finance and aerospace firms, many of whom are seeking wider market access, regulatory easing and fewer restrictions on technology flows into China. Officials said India has, over the last few years, benefited from growing geopolitical friction between the world's two largest economies as multinational firms diversified manufacturing bases and supply chains away from China.

"If some of these companies get even partial comfort on technology restrictions and



US President Donald Trump (right) with his Chinese counterpart Xi Jinping at a state banquet at the Great Hall of the People, in Beijing, on Thursday

operational certainty in China, naturally the urgency of diversification reduces," a senior government official said.

Another official said policy-makers were particularly tracking developments around semiconductors, AI infrastructure and electronics manufacturing, areas where India has been trying to position itself as a long-term alternative investment destination.

Firms such as Apple have

significantly expanded manufacturing operations in India in recent years, while firms linked to the semiconductor ecosystem have announced assembly, testing and design investments amid rising US-China tensions. But officials acknowledged that China continues to retain major structural advantages in manufacturing scale, supplier ecosystems and logistics efficiency.

"The concern is not that

investment will leave India overnight. The concern is whether the pace of new investments slows," another official said.

Executives travelling with Trump reportedly include leaders from Nvidia, Apple, Qualcomm and major Wall Street firms, many of whom continue to derive substantial revenues from China despite years of trade and technology tensions. Officials said to India was especially sensitive to potential easing in restrictions around AI chips and advanced computing infrastructure because China remains one of the world's largest markets for AI deployment. "If advanced chip flows normalise to some extent, then naturally global AI investments may continue to gravitate towards China because of the sheer scale of demand there," an official said.

India has in recent months stepped up efforts to attract semiconductor and electronics investments through product-linked incentives and infrastructure support, while also pitching itself as a trusted technology partner for Western economies.

# Indian banks are failing to curb climate risks: Report

**INDIA'S LARGEST BANKS** need to do more to incorporate climate risks into lending decisions as the country suffers escalating impacts from the effects of global warming, according to a new analysis.

While 92% of major lenders now disclose at least some climate-related data — up from 40% in 2022 — there's little evidence it is being used to inform policy or limit exposures, an assessment by Bangalore-based think tank Climate Risk Horizons found.

Less than half the banks examined had begun climate stress testing work, and none disclosed the results of the exercises, including potential impacts on asset quality or portfolio performance, according to the report.

Only two of the companies reviewed — Federal Bank and RBL Bank — had explicit policies that set out a clear timeline to phase out lending to the coal sector, while one other institution had made a more limited commitment, the report said. Reducing lending to the sector is being climate advocates as a crucial tool to curb fossil fuel emissions. **BLOOMBERG**

# Delhi govt adopts WFH for 2 days a week

**DELHI CHIEF MINISTER** Rekha Gupta on Thursday announced a slew of measures, including two days of 'work from home' (WFH) for government offices, use of Metro trains on Mondays by ministers and officers, and a voluntary 'no-vehicle day' every week.

Gupta said that the government has drawn an extensive plan under a three-month 'Agra Bharat, Mera Yojana' public movement to implement the appeal of Prime Minister Narendra Modi for saving fuel and wise expenditure. **PTI**

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CIN: L2422HR1000PL000511  
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Email: askus@shalimarpaints.com Website: www.shalimarpaints.com Toll Free: 1800 103 6509

**POSTAL BALLOT NOTICE AND REMOTE E-VOTING INFORMATION**

Members are hereby informed that pursuant to the provisions of Section 108, 110 and all other applicable provisions of the Companies Act, 2013 (the 'Act') and the Companies (Management and Administration) Rules, 2014 ('Rules'), General Circular No. 02/2025 dated September 22, 2025 and other relevant circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ('MCA Circulars'), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI Listing Regulations') and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has completed the dispatch of the Postal Ballot Notice on Thursday, May 14, 2026 through electronic mode only, to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or Register of Depositors maintained by the Depositories as on Friday, May 08, 2026, seeking approval of the Shareholders of the Company by Postal Ballot through electronic means for the following matter:

<b>Typical Resolution</b>	<b>Resolution</b>
<b>SPECIAL APPOINTMENT OF MR. ATUL RASIKAL DESAI (DIN: 01918187) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF THREE YEARS</b>	
<b>ORDINARY APPOINTMENT OF MR. ABHJEET JHAHWAR (DIN: 11536278) AS A DIRECTOR OF THE COMPANY</b>	

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for providing remote e-voting facility to its members. The detailed procedure for remote e-voting is listed as a part of the Postal Ballot Notice.

**Remote e-voting schedule:**

Cut-off date for eligibility of remote e-voting	Friday, May 08, 2026
Commencement of remote e-voting period	09:30 a.m. to 11:00 p.m. on Friday, May 15, 2026
Conclusion of remote e-voting period	05:00 p.m. to 11:59 p.m. on Saturday, June 13, 2026

Please note that communication of assent or dissent of the members would only take place through the remote e-voting system. The voting rights of the members shall be in proportion to the shares held by them in paid-up equity share capital of the Company as on cut-off date. A person who is not a member on the cut-off date should treat this notice for information purpose only. Once the vote on a resolution is cast, members shall not be allowed to change it subsequently.

The remote e-voting shall not be allowed beyond 05:00 p.m. (IST) on Saturday, June 13, 2026 and the remote e-voting module shall be disabled by the CDSL thereafter.

The Board of Directors of the Company have appointed Mr. Anshu Agrawal (COP No. 14486), Partner of M/s. MKS & Co. Company Secretaries (FRN P2018/P07700), as the Scrutinizer for conducting e-voting process for Postal Ballot in a fair and transparent manner. The Postal Ballot Notice is also available on the website of the Company i.e. www.shalimarpaints.com, on the website of CDSL i.e. www.evotingindia.com and website of the Stock Exchanges where the equity shares of the Company are listed, BSE Limited (BSE) i.e. www.bseindia.com and National Stock Exchange of India Limited (NSE) www.nseindia.com.

Shareholders holding shares held in electronic form and who have updated their KYC details are requested to register/update the details in their demat account, as per the process advised by their respective Depository Participant. Shareholders holding shares held in physical form who have not updated their KYC details are requested to register/update the details in their demat account as per the process advised by their respective Depository Participant. Shareholders holding shares held in physical form with Registrar and Share Transfer Agent of the Company, Beetal Financial & Mutual Services Private Limited.

For details relating to remote e-voting, please refer to the Postal Ballot Notice. In case of any queries relating to voting by electronic means, shareholders may refer to the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com under help section or write an e-mail to helpdesk.evoting@cdsl.com.

The Scrutinizer will submit his report to the Chairman or any person authorised by him in writing, after the completion of the scrutiny of the voting and the results will be announced within 2 (two) working days from the conclusion of voting. The results so declared along with the Scrutinizer's Report shall be placed on the website of the Company i.e. www.shalimarpaints.com and CDSL i.e. www.evotingindia.com and shall also be forwarded to the Stock Exchanges on which shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited.

By order of the Board  
For Shalimar Paints Limited

Sd/-  
Chairman/Scrutinizer  
Company Secretary & Compliance Officer  
Membership No. A49811

Place: Mumbai  
Date: May 14, 2026

# Satheesan named Kerala CM, after days of suspense



Kerala CM-designate VD Satheesan (right) with Kerala Governor Rajendra Vishwanath Arerker in Thiruvananthapuram on Thursday

**PRESS TRUST OF INDIA** Thiruvananthapuram, May 14

**CONGRESS LEADER** VD Satheesan on Thursday emerged victorious in a 3-way battle for the coveted Chief Minister's post in Kerala, ending days of suspense over the top post despite the party-led UDF sweeping the April 9 Assembly polls. Kerala Chief Minister-designate and other ministers will be sworn in at a ceremony on May 18.

AICC general secretary (Organisation) KC Venugopal and senior leader Ramesh

Chennithala were the other two contenders in the race for the CM's post.

The decision selecting Satheesan was announced in Delhi at a press conference by AICC in-charge of Kerala Deepa Dasgupta, the party's central observers for the state Ajay Maken and Mukul Wasnik, and Congress general secretary in charge of communications Jairam Ramesh.

"Based on all the discussions, it has been decided that VD Satheesan be appointed as the leader of the CLP,"

Dasgupta said.

Hours after the announcement, the Congress Legislature Party met in Thiruvananthapuram in the presence of Dasgupta and the two AICC observers and unanimously passed a resolution electing Satheesan as its leader. Satheesan later met Governor Rajendra Vishwanath Arerker at Lakshana and handed over the list of MLAs supporting him.

The AICC announcement came soon after Satheesan reached Thiruvananthapuram from Aluva to attend the

CLP meeting.

An elated Paravoor MLA thanked the party high command for giving him such a "huge responsibility," and said the government would work to deliver on the promises made to the public and improve their standard of living.

"The people of Kerala have given us a big responsibility. They ended a 10-year long Left rule and gave us UDF power by helping us win 102 of the 140 Assembly seats. So, what we promised to the public, we will fulfil one by one."

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CIN: L29130PN1961PL0213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Tel. No.: 91 - 20 66112500 | E-mail: investorindia@SKF.com | Website: www.skf.com/in/investors/skf-india-tel  
FY25-26: Quarter - January 2026 to March 2026

Revenue Growth (Standalone)		Revenue Growth (Standalone)	
QoQ 20.7%		YoY 15.4%	
<b>STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026</b>			
			INR in million
Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)
Revenue from Operations	5,945.4	5,766.4	12,133.7
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)*	638.5	964.5	2,765.0
Net Profit / (Loss) for the Period (After Tax, Exceptional and/or Extraordinary Items)**	465.7	863.5	2,765.0
Net Profit / (Loss) for the Period (After Tax, Exceptional and/or Extraordinary Items)***	497.0	820.2	2,629.7
Total Comprehensive Income for the Period (Comprehensive Profit) / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)	1,227.0	611.5	1,931.7
Equity Share Capital	494.4	494.4	494.4
Reserves (Including Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	494.4	494.4	12,799.9
Earnings Per Share (of Rs. 10/- each) for Continuing and Discontinued Operations			
1. Basic (Not to be Annualised)	(4.0)	12.5	41.1
2. Diluted (Not to be Annualised)	(4.0)	12.5	41.1

\* Includes share of profit / (loss) of associates

KEY NUMBERS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026		INR in million	
Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)
Revenue from Operations	5,945.4	5,766.4	12,133.7
Net Profit / (Loss) for the Period Before Exceptional Items and Tax for Continuing Operations	638.5	964.5	1,074.0
Net Profit / (Loss) for the Period Before Exceptional Items and Tax for Discontinued Operations	0.0	0.0	1,645.1
Net Profit / (Loss) for the Period Before Tax for Continuing Operations	461.0	863.4	1,107.4
Net Profit / (Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,984.4
Net Profit / (Loss) for the Period Before Tax	461.0	863.4	4,324.4
Net Profit / (Loss) for the Period After Tax for Continuing Operations	(202.3)	619.9	815.8
Net Profit / (Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,487.9
Net Profit / (Loss) for the Period After Tax	(202.3)	619.9	2,660.1
Total Comprehensive Income for the Period (Comprehensive Profit) / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)	(252.5)	611.4	1,926.7

a) The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion and opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.

b) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) pursuant to Section 133 of the Companies Act, 2013 and read with rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

c) The Company manufactures bearings and other related components and is in the view that it is a single business segment in accordance with Ind AS 108 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) The Board of Directors has proposed the dividend of INR 40/- per share on equity share of INR 100/- each (i.e. 40% dividend) to the approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve the payout of INR 1973.4 million.

e) The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures up to the end of the third quarter of the respective financial years.

f) The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal (NCLT), appointing the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and related framework thereunder ("Scheme"). With reference to the Scheme, the Board of Directors of the Demerged Company had mutually agreed to the Standalone date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 01, 2025.

g) The Scheme, among other provisions, entails the demerger of the Industrial Underlying ("Demerged Underlying") from the Demerged Company into the Resulting Company on a going concern basis. On October 02, 2025, the Resulting Company has allotted 45,796,937 fully paid-up equity shares of face value of Rs. 10/- each to the shareholders of the Demerged Company as on the record date of October 02, 2025, in the share exchanges. The Company has also allotted 100 fully paid-up equity shares of the Resulting Company having face value of Rs. 10/- each for every 1,000 fully paid-up equity share of the Demerged Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") from October 02, 2025.

h) The Management has ascertained that the demerger in accordance with the accounting treatment specified in the accounting standards and other applicable provisions of the Companies Act, 2013 and related framework thereunder ("Scheme") will not have any impact on the respective book values. In accordance with requirement of Ind AS 105, the financial results for the quarter ended March 31, 2025 and year ended March 31, 2026, have been re-presented to reflect the impact of the Scheme, with the Industrial Underlying presented as discontinued operations. Further, as a result of the Scheme becoming effective, the assets and liabilities as presented as at March 31, 2026 reflect the impact of the Scheme and are accordingly not comparable with those as at March 31, 2025.

i) The unaudited consolidated financial results includes unaudited financial results of a wholly owned subsidiary up to the quarter ended September 30, 2025 and one associate of the Company and one audited associate of the Company for the quarter and year ended March 31, 2026.

j) Pursuant to the scheme of demerger, on October 1, 2025, SKF (UK) Ltd and SKF Forwelling transferred their holdings of 3,129,581 equity shares (representing 3.33% of the paid-up equity share capital and 196,423 equity shares (representing 0.40% of the paid-up equity share capital) respectively, to SKF India Limited. SKF India Limited has issued 3,129,581 equity shares (representing 3.33% of the paid-up equity share capital) and 196,423 equity shares (representing 0.40% of the paid-up equity share capital) to SKF India Limited. As of March 31, 2026, SKF India Limited has issued 3,129,581 equity shares (representing 3.33% of the paid-up equity share capital) and 196,423 equity shares (representing 0.40% of the paid-up equity share capital) to SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.

k) **Exceptional Items:**  
On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating existing labour laws into a unified framework governing employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and F2Ds to enable assessment of the financial impact due to changes in requirements. The Company has assessed and disclosed the incremental financial impact of these changes on the basis of legal advice obtained and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants in India. Considering the reality and regulatory environment on account of this impact, the Company has presented the incremental financial impact as 'Statutory Impact and Related Items' in the standalone financial results for the quarter and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 24 million (for the year ended March 31, 2026) primarily arises due to change in wage definition.

l) The Company continues to monitor the implementation of Central / State Rules and notifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed. If any, on the measurement of liability pertaining to employee benefits.

m) During the period under review, the Company has entered into a Bilateral Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2022-23 to FY 2025-26 in certain transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2026 includes an incremental tax expense of INR 14.8 million (including interest of INR 72.8 million which is disclosed as an exceptional item for the quarter and year ended March 31, 2026). Pending completion of assessment proceedings, the total primary adjustment arising from the BAPA including advance tax, tax paid under protest, and provisions for these years continues to be accrued in the Company's books. The impact of secondary adjustments, which is provision of advance tax had previously been recorded in the Company's books, has been allocated between the Company and the Resulting Company in accordance with the Scheme of Demerger approved by Hon'ble National Company Law Tribunal (NCLT). The tax charge relating to such secondary adjustments, included in the incremental tax expense above, is included in INR 88.5 million.

n) During the year ended March 31, 2026, the Company accounted certain share repurchase transactions under the Code on Corporate Governance. The Company has accounted the share repurchase premium payable to statutory authorities to effect transfer of land under the Scheme, aggregating to INR 274.2 Million and INR 336.2 Million for standalone and consolidated financial statements respectively, which have been included under "Exceptional Items".

o) The unaudited standalone and consolidated financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)

Date: May 13, 2026  
Place: Pune

**SKF India Limited**  
Shalish Sharma  
Managing Director



# Trump-Xi talks put India's tech ambition in focus

RISHI RAJ  
New Delhi, May 14

**CABINET MINISTERS** AND senior government officials will be closely watching the talks between US President Donald Trump and Chinese President Xi Jinping amid concerns that any easing of tensions between Washington and Beijing could blunt India's recent gains as an alternative technology and manufacturing destination.

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Officials said India has, over the last few years, benefited from growing geopolitical friction between the world's two largest economies as multinational firms diversified manufacturing bases and supply chains away from China.

"If some of these companies get even partial comfort on technology restrictions and



US President Donald Trump (right) with his Chinese counterpart Xi Jinping at a state banquet at the Great Hall of the People, in Beijing, on Thursday

operational certainty in China, naturally the urgency of diversification reduces," a senior government official said. Another official said policy-makers were particularly tracking developments around semiconductors, AI infrastructure and electronics manufacturing, areas where India has been trying to position itself as a long-term alternative investment destination.

Firms such as Apple have

significantly expanded manufacturing operations in India in recent years, while firms linked to the semiconductor ecosystem have announced assembly, testing and design investments amid rising US-China tensions.

"The concern is not that

investment will leave India overnight. The concern is whether the pace of new investments slows," another official said.

Executives travelling with Trump reportedly include leaders from Tesla, Apple, Qualcomm and major Wall Street firms, many of whom continue to derive substantial revenue from China despite years of trade and technology tensions.

Officials said India was especially sensitive to potential easing in restrictions around AI chips and advanced computing infrastructure because China remains one of the world's largest markets for AI deployment. "If advanced chip flows normalise to some extent, then naturally global AI investments may continue to gravitate towards China because of the sheer scale of demand there," an official said.

India has in recent months stepped up efforts to attract semiconductor and electronics investments through production-linked incentives and infrastructure support, while also pitching itself as a trusted technology partner for Western economies.

# Indian banks are failing to curb climate risks: Report

**INDIA'S LARGEST BANKS** need to do more to incorporate climate risks into lending decisions as the country suffers escalating impacts from the effects of global warming, according to a new analysis.

While 92% of major lenders now disclose at least some climate-related data — up from 40% in 2022 — there's little evidence it is being used to inform policy or limit exposures, an assessment by Renguru based think tank Climate Risk Horizons found.

Less than half the banks examined had begun climate stress testing work, and none disclosed the results of exercises, including potential impacts on asset quality or portfolio performance, according to the report.

Only two of the companies reviewed — Federal Bank and RBL Bank — had explicit policies that set out a clear timeline to phase out lending to the coal sector, while one other institution had made a more limited commitment, the report said. Reducing lending to the sector is seen by climate advocates as a crucial tool to curb fossil fuel emissions. **BLOOMBERG**

# Delhi govt adopts WFH for 2 days a week

**DELHI CHIEF MINISTER** Rekha Gupta on Thursday announced a slew of measures, including two days of 'work from home' (WFH) for government offices, use of

Metro trains on Mondays by ministers and officers, and a voluntary 'no-vehicle day' every week.

Gupta said that the government has drawn an extensive plan under a three-month "Mera Bharat, Mera Yodgan" public movement to implement the appeal of Prime Minister Narendra Modi for saving fuel and wise expenditure. **PTI**

# Satheesan named Kerala CM, after days of suspense



Kerala CM-designate VD Satheesan (right) with Kerala Governor Rajendra Vishwanath Arerark in Thiruvananthapuram on Thursday

**PRESS TRUST OF INDIA** Thiruvananthapuram, May 14

**CONGRESS LEADER** VD Satheesan on Thursday emerged victorious in a 3-way battle for the coveted Chief Minister's post in Kerala, ending days of suspense over the top spot despite the party-led UDF sweeping the April 9 Assembly polls. Kerala Chief Minister-designate and other ministers will be sworn in at a ceremony on May 18.

AICC general secretary (Organisation) KC Venugopal and senior leader Ramesh

Chennithala were the other two contenders in the race for the CM's post.

The decision selecting Satheesan was announced in Delhi at a press conference by AICC in-charge of Kerala Deepa Dasnuni, the party's central observers for the state Jay Maken and Mukul Wastak, and Congress general secretary in charge of communications Jairam Ramesh.

"Based on all the discussions, it has been decided that VD Satheesan be appointed as the leader of the CLP,"

Dasnuni said.

Hours after the announcement, the Congress Legislature Party met in Thiruvananthapuram in the presence of Dasnuni and the two AICC observers and unanimously passed a resolution electing Satheesan as its leader.

Satheesan later met Governor Rajendra Vishwanath Arerark at Lok Bhavan and handed over the list of MLAs supporting him.

The AICC announcement came soon after Satheesan reached Thiruvananthapuram from Aluva to attend the

CLP meeting.

An elated Paravoor MLA thanked the party high command for giving him a "huge responsibility," and said the government would work to deliver the promises made to the public and improve their standard of living.

"The people of Kerala have given us a big responsibility. They ended a 10-year-long Left rule and gave us (UDF) power by helping us win 102 of the 140 Assembly seats. So, what we promised to the public, we will fulfill one by one."

**SKF**  
Drive Further.  
Impact Less.  
Every kilometre counts. Less friction.  
Less waste. More road.

Scan the QR code to view Financial Results  
Scan the QR code to view the outcome of the Board Meeting  
Scan the QR code to view the outcome on BSE  
Scan the QR code to view the outcome on NSE

## SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Tel. No.: 91 - 20 6612500 | E-mail: investorindia@skf.com | Website: www.skf.com/in/investors/skf-india-1td  
FY25-26: Quarter - January 2026 to March 2026

Revenue Growth (Standalone)	YoQ 20.7%	Revenue Growth (Standalone)	YoY 15.4%
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Particulars	Quarter Ended March 31, 2026		Quarter Ended December 31, 2025		Quarter Ended March 31, 2025		Year Ended March 31, 2025		Year Ended March 31, 2025	
	(Unaudited)	(INR million)	(Unaudited)	(INR million)	(Unaudited)	(INR million)	(Audited)	(INR million)	(Audited)	(INR million)
Revenue from Operations	5,745.4	5,766.4	12,133.7	9,763.9	2,763.9	4,763.9	49,199.2	49,199.2	49,199.2	49,199.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)*	538.5	964.5	2,766.5	2,766.5	4,766.5	4,766.5	7,632.0	7,632.0	7,632.0	7,632.0
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items)*	462.7	865.5	2,766.5	2,766.5	4,766.5	4,766.5	7,632.0	7,632.0	7,632.0	7,632.0
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)*	(197.6)	620.0	2,032.8	2,032.8	2,669.4	2,669.4	5,691.1	5,691.1	5,691.1	5,691.1
Total Comprehensive Income for the Period (Comprehensive Profit / Loss) for the Period (After Tax and Other Comprehensive Income (After Tax))	(227.8)	611.5	1,931.7	1,931.7	2,446.1	2,446.1	5,679.0	5,679.0	5,679.0	5,679.0
Equity Share Capital	494.4	494.4	494.4	494.4	494.4	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Reserves as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	-	12,799.9	12,799.9	21,485.3	21,485.3	21,485.3	21,485.3
Earnings Per Share (of Rs. 10/- each) for Continuing and Discontinued Operations	(4.0)	12.5	41.1	41.1	53.8	53.8	114.5	114.5	114.5	114.5
1. Basic (Not to be Annualised)	(4.0)	12.5	41.1	41.1	53.8	53.8	114.5	114.5	114.5	114.5
2. Diluted (Not to be Annualised)	(4.0)	12.5	41.1	41.1	53.8	53.8	114.5	114.5	114.5	114.5

\*Includes share of profit/ (loss) of associates

Particulars	Quarter Ended March 31, 2026		Quarter Ended December 31, 2025		Quarter Ended March 31, 2025		Year Ended March 31, 2025		Year Ended March 31, 2025	
	(Unaudited)	(INR million)	(Unaudited)	(INR million)	(Unaudited)	(INR million)	(Audited)	(INR million)	(Audited)	(INR million)
Revenue from Operations	5,945.4	5,766.4	12,195.9	9,763.9	2,763.9	4,763.9	48,433.4	48,433.4	48,433.4	48,433.4
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Continuing Operations	533.5	964.5	1,074.4	2,621.0	2,621.0	2,621.0	3,551.5	3,551.5	3,551.5	3,551.5
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Discontinued Operations	0.0	0.0	1,454.1	2,144.4	4,079.6	4,079.6	4,079.6	4,079.6	4,079.6	4,079.6
Net Profit / (Loss) for the Period Before Tax for Continuing Operations	461.0	863.4	1,074.4	2,350.0	3,151.6	3,151.6	3,151.6	3,151.6	3,151.6	3,151.6
Net Profit / (Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,454.1	1,984.4	4,079.6	4,079.6	4,079.6	4,079.6	4,079.6	4,079.6
Net Profit / (Loss) for the Period Before Tax	461.0	863.4	2,528.5	4,334.4	7,231.2	7,231.2	7,231.2	7,231.2	7,231.2	7,231.2
Net Profit / (Loss) for the Period After Tax for Continuing Operations	(82.3)	619.9	1,172.2	2,632.2	2,632.2	2,632.2	2,632.2	2,632.2	2,632.2	2,632.2
Net Profit / (Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,214.2	1,827.4	3,287.4	3,287.4	3,287.4	3,287.4	3,287.4	3,287.4
Net Profit / (Loss) for the Period After Tax	(82.3)	619.9	2,028.0	4,459.6	5,919.6	5,919.6	5,919.6	5,919.6	5,919.6	5,919.6
Total Comprehensive Income for the Period (Comprehensive Profit / Loss) for the Period (After Tax and Other Comprehensive Income (After Tax))	(232.5)	611.4	1,926.9	2,446.6	5,678.0	5,678.0	5,678.0	5,678.0	5,678.0	5,678.0

- The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company who have issued an unmodified review conclusion and opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- The Company manufactures bearings and other related components and is also engaged in a single business segment in accordance with Ind AS-108 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The Board of Directors have proposed the dividend of INR 40/- per share on equity share of INR 3/- each to the shareholders of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, it will entitle the shareholder of INR 1,977.1 million.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.
- The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench "No.11", approving the Scheme of Arrangement among SKF India Limited ("Domestic Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and read framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Domestic and Resulting Companies had mutually held an approved and effective date as October 01, 2025. The effect of the Scheme was that the Resulting Company was formed on October 01, 2025. Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Domestic Company with effect from October 01, 2025.
- The Scheme, among other provisions, entails the transfer of the Resulting Company into the Resulting Company on a going concern basis. On October 02, 2025, the Resulting Company has allotted 49,176,937 fully paid-up equity shares of face value Rs. 10/- each, to the shareholders of the Domestic Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1 i.e. 1:1 on fully paid-up equity share of the Resulting Company having face value of Rs. 10/- each for every 1:1 on fully paid-up equity share of the Domestic Company. The equity shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 05, 2025.
- The Management has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a common control transaction wherein assets, liabilities, and retained earnings have been transferred to Resulting Company at their respective book values. In accordance with Ind AS 105, the Resulting Company has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a common control transaction wherein assets, liabilities, and retained earnings have been transferred to Resulting Company at their respective book values. In accordance with Ind AS 105, the Resulting Company has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a common control transaction wherein assets, liabilities, and retained earnings have been transferred to Resulting Company at their respective book values. 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## MAN INFRACONSTRUCTION LIMITED

CIN: L70200MH2002PLC138849  
 Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089  
 Tel: +91 22 42463999, Email: Investors@maninfra.com, Website: www.maninfra.com

### EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2026

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended March 31, 2025	Quarter Ended December 31, 2025	Quarter Ended March 31, 2025	Year Ended March 31, 2025	Year Ended March 31, 2025
		(Refer Note 4)	Unaudited	(Refer Note 4)	Audited	Audited
1	Total Income from Operations	18,688.64	19,183.31	32,783.01	79,201.99	1,23,122.86
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,479.50	7,211.51	13,553.51	28,492.46	40,066.46
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5,479.50	7,211.51	13,553.51	28,492.46	40,066.46
4	Net Profit/(Loss) for the period after tax and non controlling interest (after Exceptional and/or Extraordinary items)	4,282.64	4,697.15	7,692.57	20,058.10	28,271.85
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax and non controlling interest) and Other Comprehensive Income (after tax)]	5,045.54	4,814.86	7,693.06	21,358.71	28,670.17
6	Equity Share Capital (Face Value per Share of ₹ 2/- each)	8,073.33	8,073.33	7,505.79	8,073.33	7,505.79
7	Earnings Per Share (Face Value of ₹ 2/- each) (for continuing and discontinued operations) [Not annualised for quarters]					
	1. Basic (in ₹):	1.06	1.16	2.05	5.07	7.59
	2. Diluted (in ₹):	1.06	1.16	2.05	5.07	7.59

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 13, 2026. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (IndAS) as prescribed under Section 133 of the Companies Act, 2013.
- The Board of Directors, in their meeting held on May 13, 2026, have declared interim dividend of ₹ 0.72 per equity share for the financial year 2026-27.
- Other income includes interest income amounting to Rs. 101.64 crores for the year (Previous year : Rs. 82.12 crores) earned on funds deployed by the MCL Group in entities engaged in the development of various real estate projects.
- Figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year, which were subject to limited review.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange Websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's Website [www.maninfra.com](http://www.maninfra.com). The same can be accessed through QR code given below.
- Key data relating to Standalone Financial Results of the Company are as follows:

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended March 31, 2026	Quarter Ended December 31, 2025	Quarter Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
		(Refer Note 4)	Unaudited	(Refer Note 4)	Audited	Audited
1	Total Income from operations	10,032.47	9,755.61	16,456.52	43,775.58	51,809.21
2	Profit/Loss before Tax	4,535.81	4,156.89	5,122.82	20,103.33	20,250.00
3	Profit/Loss after Tax	3,334.63	3,041.42	3,915.60	15,483.07	15,679.74

By order of the Board  
For Man Infraconstruction Limited

Sd/-  
**Manan P Shah**  
Managing Director  
DIN: 06500239

Place : Mumbai  
Date : May 13, 2026

## Ceinsys Tech closes FY26 with strong revenue growth and PAT more than doubling year-on-year

Quarterly Revenue (INR Cr) and EBITDA Margins %

23.67% (INR 40.24 Cr)

18.89% (INR 28.77 Cr)

170.71

142.39

Q4 FY26 Revenue: ₹170.71 Cr

YoY 20%

PBT

FY 25-26 INR 156.06 Cr

74%

FY 24-25 INR 89.54 Cr

40.24 Cr

YoY 50%

Yearly Revenue (INR Cr) and EBITDA Margins %

22.10% (INR 146.03 Cr)

18.88% (INR 77.89 Cr)

660.70

418.06

Q4 FY26 PAT: ₹37.17 Cr

YoY 48%

**Operational and other Highlights**

Geospatial & Engineering Services revenue up by **76.0% YoY**

Technology Solutions revenue up by **41.1% YoY**

**Turnover Growth**

Quarter-end Turnover Growth **20.0% YoY**

Year-end Turnover Growth **58.0% YoY**

**27 Years of Legacy**

**200+ Customers**

**Global Footprint** Presence across US, Europe and India

Geospatial Services

Technology Solutions

Automotive Engineering

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

Particulars	CONSOLIDATED				
	Quarter Ended		Financial Year Ended		
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Total Income from Operations (Net)	170.71	169.94	142.30	660.70	418.06
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	41.74	42.07	28.41	157.22	89.54
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	41.74	40.91	28.41	156.06	89.54
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	37.17	38.87	21.87	133.42	63.24
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	37.49	38.81	21.61	133.85	63.60
Paid up Equity Share Capital (Equity Share of Rs. 10/- each)	20.94	17.84	17.44	20.94	17.44
Earnings Per Share (Face Value of Rs. 10/-)					
a) Basic (*Not Annualised):	20.29*	21.79*	12.54*	74.76	37.37
b) Diluted (*Not Annualised):	18.87*	19.84*	11.23*	67.87	35.27

1. The above is an extract of the detailed format of statement of Audited Consolidated Financial Results for the quarter and year ended on March 31, 2026, filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange website at: [www.secdisc.com](http://www.secdisc.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website at: [www.cstech.ai](http://www.cstech.ai). The same could also be accessed by scanning the QR Code provided below.

2. The Audited Consolidated Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and year ended on March 31, 2026 (the "Statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 14, 2026.

For and on behalf of Board of Directors  
Ceinsys Tech Limited  
Sd/-  
Mr. Kaushik Khanna  
Managing Director, India Operations  
DIN: 00028297

Place : Mumbai  
Date : May 14, 2026

Registered Office : Ceinsys Tech Ltd. 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN: L72300MH1958PLC14790  
[www.cstech.ai](http://www.cstech.ai) | [contactus@csstech.ai](mailto:contactus@csstech.ai) | +91 712 6782800

# SKF

## Drive Further. Impact Less.

Every kilometre counts. Less friction. Less waste. More road.

Scan the QR code to view Financial Results

Scan the QR code to view the outcome of the Board Meeting

Scan the QR code to view the Results on BSE

Scan the QR code to view the Results on NSE

Date : May 13, 2026  
Place : Pune

**SKF India Limited**  
Shailesh Sharma  
Managing Director

## SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Tel. No.: 91 - 20 66112500 | E-mail: investor@skf.com | Website: www.skf.com/in/investor/skf-india-ltd  
FY25-26: Quarter - January 2026 to March 2026

Revenue Growth (Standalone) QoQ 20.7%

Revenue Growth (Standalone) YoY 15.4%

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

INR in million

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,945.4	5,766.4	12,153.7	37,653.9	45,199.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) *	630.5	964.5	2,716.5	4,765.8	7,632.9
Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items) *	665.7	865.6	2,716.5	4,533.8	7,632.9
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)	(197.6)	620.0	2,832.8	2,684.4	5,689.1
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)]	(227.8)	411.5	1,931.7	2,444.1	5,579.0
Equity Share Capital	494.4	454.4	454.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	32,799.9	25,455.3
Earnings Per Share (of Rs. 30/- each) for Continuing and Discontinued Operations					
1. Basic (Not to be Annualised)	94.0	12.5	41.1	53.5	114.5
2. Diluted (Not to be Annualised)	94.0	12.5	41.1	53.5	114.5

\*Includes share of profit/loss of associates

### KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

INR in million

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,945.4	5,766.4	4,926.5	21,295.9	18,453.4
Net Profit/(Loss) for the Period before Exceptional Items and Tax for Continuing Operations	535.5	964.5	1,107.4	2,871.9	3,501.5
Net Profit/(Loss) for the Period before Exceptional Items and Tax for Discontinued Operations	0.0	0.0	1,645.1	2,144.6	4,079.6
Net Profit/(Loss) for the Period Before Tax for Continuing Operations	461.5	865.4	1,272.4	2,350.0	3,251.5
Net Profit/(Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,645.1	1,984.6	4,079.6
Net Profit/(Loss) for the Period Before Tax	461.5	865.4	2,722.5	4,334.6	7,331.1
Net Profit/(Loss) for the Period After Tax for Continuing Operations	(202.3)	619.9	813.8	1,172.2	2,633.2
Net Profit/(Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,214.2	1,467.9	3,049.9
Net Profit/(Loss) for the Period After Tax	(202.3)	619.9	2,028.0	2,640.1	5,683.1
Total Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)]	(232.5)	614.4	1,926.9	2,444.8	5,579.0

- The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have based an unmodified review opinion and opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).
- The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS 108 - "Operating Segments" notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The Board of Directors have proposed the dividend of INR 40/- per share on equity share of INR 100/- each in 400% subject to the approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve the payout of INR 1,977.6 million.
- The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figures of audited figures in respect of the full financial year and unaudited year to date figures up to the end of the third quarter of the respective financial years.
- The Company has received a certified copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Designated Company"), SKF India (Industrial Limited) ("Resulting Company"), and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Designated and Resulting Companies had mutually fixed an appointed and effective date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 01, 2025. The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Designated Company into the Resulting Company on a going concern basis. On October 01, 2025, the Resulting Company has allotted 49,43,763 fully paid-up equity shares of face value ₹ 10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 15, 2025, in the share exchange ratio 1:1 (i.e. 1:100) fully paid-up equity share of the Resulting Company having face value of ₹ 30/- each for every 1:100 fully paid-up equity share of the SKI - each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 04, 2025.
- The Management has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a common control transaction wherein assets, liabilities and retained earnings have been transferred to Resulting Company at their respective book values. In accordance with requirement of Ind AS 32, the financial results for the quarter ended March 31, 2025 and year ended March 31, 2025, have been re-presented to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations. Further, as a result of the Scheme becoming effective, the assets and liabilities as presented as at March 31, 2025 reflect the impact of the Scheme and are accordingly not comparable with those as at March 31, 2025.
- The consolidated standalone financial results include unaudited financial results of a wholly owned subsidiary up to period ended September 30, 2025 and one associate of the Company and one audited associate of the company for the quarter and year ended March 31, 2026.
- Pursuant to the scheme of demerger, on October 1, 2025, SKF (UK) Ltd and SKF Forwining transferred their holdings of 3,12,97,581 equity shares representing 6.33% of the paid-up equity share capital and 196,423 equity shares representing 0.40% of the paid-up equity share capital respectively in SKF India Limited to AB SKF. Consequently, the aggregate shareholding in SKF India Limited increased to 25,992,069 equity shares, constituting 52.58% of the paid-up equity share capital. On December 22, 2025, AB SKF transferred to SKI holding of 26,992,049 equity shares representing 52.58% of the paid-up equity share capital in SKF India Limited to SKF (India) Ltd. As of March 31, 2026, SKF (India) Ltd, which has since been renamed SKF Verano AB, holds 25,992,069 equity shares representing 52.58% of the paid-up equity share capital in SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.
- Exceptional Items:
  - On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable employers with its Ultimate Parent Company. Pursuant to the BARR, the Company entered into a Mutual Advance Pacing Agreement ("BARR") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2022-23 to FY 2025-26 for certain transactions with its Ultimate Parent Company. Pursuant to the BARR, the Company entered into a Mutual Advance Pacing Agreement ("BARR") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2022-23 to FY 2025-26 for certain transactions with its Ultimate Parent Company. Pursuant to the BARR, the Company entered into a Mutual Advance Pacing Agreement ("BARR") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2022-23 to FY 2025-26 for certain transactions with its Ultimate Parent Company. Pursuant to the BARR, the Company entered into a Mutual Advance Pacing Agreement ("BARR") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2022-23 to FY 2025-26 for certain transactions with its Ultimate Parent Company. 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# Uber Leases Over 9 L sq ft in Hyderabad to House GCC

### Mega GCC Deals (Based on registrations)

Date	Parent Company	Chargeable Area (sq ft)	Monthly Rent (Cr)	Tenure (Year)	City
Apr-26	BP	10,40,542	8.53 Cr	10	Pune
Nov-25	Nvidia	7,60,000	8.59 Cr	10	Bengaluru
Jan-26	Honeywell	3,99,220	4.39 Cr	7	Bengaluru
Feb-26	Charles Schwab	3,45,426	3.73 Cr	5	Hyderabad
Mar-26	Invesco	2,23,483	1.52 Cr	5	Hyderabad
Mar-26	Workday	1,94,453	1.85 Cr	7	Chennai
Apr-26	Maersk	1,93,485	1.45 Cr	10	Pune
Feb-26	Intercontinental Exchange	1,93,000	1.73 Cr	9	Pune
Nov-25	Jaguar Land Rover	1,46,816	1.67 Cr	5	Bengaluru
Apr-26	Boston Scientific	1,30,682	86.5 lakh	9.5	Pune
Nov-25	Arceclor Mittal	1,02,779	62.6 lakh	5	Pune
Dec-25	Walmart	1,01,715	48.8 lakh		Bengaluru

SOURCE: Propstack

## Kallash Babar

**Mumbai:** Ride-hailing platform Uber has picked up over 9 lakh sq ft of office space spread across a total 10 floors of a tower in Hyderabad's commercial corridor, committing an estimated rental outgo of nearly ₹89 crore through a long-term lease spanning over a 10-year period.

The transaction ranks among the largest office leasing deals signed in the country and underlines the continued expansion of global capability centres (GCCs) and technology occupiers in Hyderabad's office market.

The San Francisco-headquartered company's India arm Uber India Systems has taken on lease around 901,115 sq ft of chargeable office area spread across floors 11 to 20 in Tower 1 of Meenakshi Eco Park, a com-

mercial project owned by Meenakshi Infrastructures. The lease commenced on January 9, 2025. Uber will pay a starting monthly rent of around ₹5.9 crore at a rental rate of ₹6 per sq ft a month, translating into a total payout of about ₹89 crore over the lease tenure, including scheduled rental escalations.

As part of the agreement, rentals will escalate by 15% every three years. The company has also paid a security deposit of around ₹35.1 crore, showed property registration documents accessed through Propstack, a realty data analytics platform.

Uber has been steadily expanding its presence in India beyond ride-hailing, with investments across technology, engineering, back-end operations and mobility services. The company has scaled up operations in key markets including Bengaluru, Hyderabad and Mum-

bai, while also strengthening its India-based engineering and product development teams that support global operations.

India remains one of Uber's largest and fastest-growing markets, with the company deepening its footprint through services such as Uber Auto, intercity travel, premium mobility and electric vehicle partnerships. This latest large-scale office lease in Hyderabad signals Uber's continued long-term commitment to India as both a strategic consumer market and a major technology and talent hub.

The transaction assumes significance at a time when Hyderabad continues to attract large-scale office commitments from multinational corporations, especially in the technology, engineering, fintech and mobility sectors. The city has emerged as one of India's fastest-growing office markets.

# Supreme Hsg Admitted into Insolvency

## Kallash Babar & Maulik Vyas

**Mumbai:** The National Company Law Tribunal (NCLT) has admitted Canara Bank's insolvency plea against Mumbai-based real estate company Supreme Housing and Hospitality over alleged dues exceeding ₹57 crore, after multiple failed one-time settlement (OTS) attempts and prolonged litigation.

The Mumbai bench of the tribunal, in an order dated May 13, initiated the corporate insolvency resolution process (CIRP) against the company

under the Insolvency and Bankruptcy Code (IBC). Canara Bank claimed a default of ₹57.4 crore as on October 31, 2025, including a principal outstanding of ₹175.8 crore and interest dues of ₹88.6 crore.

Before the tribunal, Nitish Dhruva and Yash Dhruva of MDP Legal appeared for the lender and told that the account had turned non-performing on September 29, 2017, after the borrower defaulted on repayment of a ₹90 crore lease rental discounting term loan sanctioned in 2014. The tribunal observed that

the existence of debt and default was established through loan and security documents, statements of account, balance sheet acknowledgements and settlement proposals exchanged between the parties. The matter has seen several rounds of insolvency proceedings, appeals and settlement negotiations over the past few years.

Canara Bank had first initiated insolvency proceedings against the company in 2020 and secured admission of its petition in November 2022. However, the proceedings were later closed after both parties entered into a one-time settlement.

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### Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31.03.2026 (₹ in Crore)

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Total Income from Operations	15,318.97	14,936.86	58,503.73	53,099.22	26,919.52	29,265.03	115,443.61	106,501.62
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	7,764.04	6,101.31	24,774.43	21,172.37	11,091.79	10,554.33	42,867.96	38,632.16
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	7,764.04	6,101.31	24,774.43	21,172.37	11,091.79	10,554.33	42,849.68	38,632.16
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	6,324.57	5,108.95	20,051.34	17,352.19	8,597.81	8,357.88	33,625.34	30,514.40
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,258.42	4,850.33	17,189.01	17,051.35	3,510.81	7,049.05	26,626.67	26,698.82
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	99,231.84	87,636.77	NA	NA	129,560.84	114,438.25
8	Securities Premium Account	2,115.74	2,115.74	2,115.74	2,115.74				
9	Net worth	102,531.94	90,936.87	102,531.94	90,936.87				
10	Paid up Debt Capital/ Outstanding Debt	488,516.02	465,763.08	488,516.02	465,763.08				
11	Debt Equity Ratio	4.75	5.12	4.75	5.12				
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)* (in ₹)								
	(a) Basic EPS	19.16	15.48	60.76	52.58	21.21	19.14	78.49	69.67
	(b) Diluted EPS	19.16	15.48	60.76	52.58	21.21	19.14	78.49	69.67

\*EPS for the Quarters is not annualised.

**Notes:**

- These audited financial results of the Company for the quarter and year ended 31.03.2026 have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 13.05.2026. The same have been audited by joint statutory auditors of the Company in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Financial Results is available on the Stock Exchanges' websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).
- The Board of Directors of the Company in their meeting held on 13.05.2026 has recommended final dividend @ 30.5% on the paid up equity share capital i.e. ₹3.95/- per equity share of ₹10/- each for the FY 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting. Further, the Company had earlier paid ₹14.60 as interim dividend for the FY 2025-26.\*
- For other applicable disclosures as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, refer detailed format of the financial results filed with the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com)) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).

Place: Mumbai | Date: 13.05.2026

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# SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Tel. No.: 91 - 20 66112500 | E-mail: [investorindia@skf.com](mailto:investorindia@skf.com) | Website: [www.skf.com/in/investors/skf-india-ltd](http://www.skf.com/in/investors/skf-india-ltd)  
FY25-26: Quarter - January 2026 to March 2026

Revenue Growth (Standalone) QoQ 20.7% | Revenue Growth (Standalone) YoY 15.4%

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

(₹ in million)

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,745.4	5,764.5	12,133.7	37,633.9	41,199.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)*	536.5	964.5	2,746.5	4,766.8	7,632.8
Net Profit / (Loss) for the Period before Tax (After Exceptional and/or Extraordinary Items)**	467.7	865.5	2,746.5	4,333.8	7,632.8
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)	(197.2)	620.0	2,028.9	2,689.4	5,089.1
Net Comprehensive Income for the Period [Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax)]	(227.8)	413.5	1,931.7	2,644.1	5,579.0
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	22,799.9	25,445.3
Earnings Per Share (of Rs. 10/- each) for Continuing and Discontinued Operations					
1. Basic: (Not to be Annualised)	(6.0)	12.5	41.1	53.8	114.5
2. Diluted: (Not to be Annualised)	(6.0)	12.5	41.1	53.8	114.5

### KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

(₹ in million)

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,745.4	5,764.5	4,926.5	21,295.9	18,453.4
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Continuing Operations	633.5	964.5	1,107.4	2,621.8	3,521.5
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Discontinued Operations	0.0	0.0	1,645.1	2,144.8	4,079.6
Net Profit / (Loss) for the Period Before Tax for Continuing Operations	661.0	964.5	1,107.4	2,350.0	3,541.5
Net Profit / (Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,645.1	1,984.4	4,079.6
Net Profit / (Loss) for the Period Before Tax	661.0	964.5	2,752.5	4,334.4	7,621.1
Net Profit / (Loss) for the Period After Tax for Continuing Operations	(232.3)	619.9	813.5	1,172.2	2,633.2
Net Profit / (Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,214.2	1,467.9	3,004.9
Net Profit / (Loss) for the Period After Tax	(232.3)	619.9	2,028.0	2,640.1	5,638.1
Net Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	(232.3)	613.4	1,926.9	2,644.8	5,578.0

a) The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion and opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.

b) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and as prescribed under Section 133 of the Companies Act, 2013 and read with rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS 108 - Operating Segments notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) The Board of Directors have approved the dividend of INR 45/- per share on equity share of INR 10/- each i.e. 450% subject to the approval of the members of the Company at the forthcoming Annual General Meeting, when approved by the members of the Company. This will involve the payout of INR 1,977.5 million.

e) The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.

f) The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India (Financial) Limited ("Resulting Company") and their respective shareholders and creditors a rider section 230-232 and other applicable provisions of the Companies Act, 2013 and read framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Demerged and Resulting Companies had mutually filed an appointed and effective date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 01, 2025.

g) The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Demerged Company into the Resulting Company on a going concern basis. On October 02, 2025, the Resulting Company has allotted 49,437,943 fully paid-up equity shares of face value ₹10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 16, 2025, in the share exchange ratio of 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of ₹10/- each for every 1 (one) fully paid-up equity share of the Demerged Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 02, 2025. The Management has accounted for the demerger in accordance with the accounting treatment specified in the consolidated Scheme as a non-recurrent transaction with non-recurrent assets and liabilities and retained earnings have been transferred to Resulting Company at their respective book values. In accordance with requirement of Ind AS 100, the financial results for the quarter ended March 31, 2025 and year ended March 31, 2025, have been presented to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations. Further, as a result of the Scheme becoming effective, the assets and liabilities as presented as at March 31, 2025 reflect the impact of the Scheme and are accordingly not comparable with those as at March 31, 2025.\*

h) The unaudited consolidated financial results include unaudited financial results of a wholly owned subsidiary up to period ended September 30, 2025 and one associate of the Company and one audited associate of the Company for the quarter and year ended March 31, 2026.

i) Pursuant to the scheme of demerger, on October 1, 2025, SKF (BRO) Ltd and SKF Financial transferred their holdings of 3,129,541 equity shares representing 6.33% of the paid-up equity share capital and 19,623 equity shares representing 0.40% of the paid-up equity share capital respectively to SKF India Limited to be the transferee. As SKF's aggregate shareholding in SKF India Limited increased to 25,992,059 equity shares, constituting 52.58% of the paid-up equity share capital. On December 22, 2025, AS SKF transferred its entire holding of 25,992,059 equity shares representing 52.58% of the paid-up equity share capital in SKF India Limited to SKF India AB. As of March 31, 2026, SKF India AB, which has been renamed SKF Venture AB, holds 25,992,059 equity shares representing 52.58% of the paid-up equity share capital in SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.\*

j) On November 21, 2025, the Government of India notified the new Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2023 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact of these changes on the basis of legal advice obtained and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the maturity and regulatory driven, non-accruing nature of this impact, the Company has presented this incremental financial impact as "Statutory Impact of new Labour Codes" under "Exceptional Items" in the standalone financial results for the quarter and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 24 million for the year ended March 31, 2026 primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed. If any, on the measurement of liability pertaining to employee benefits.

k) During the current quarter, the Company entered into a Bilateral Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 18, 2025, covering financial years FY 2012-13 to FY 2020-21 for certain transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2025 includes an incremental tax expense of INR 64.8 million (including interest of INR 72.5 million which is disclosed as an exceptional item for the quarter and year ended March 31, 2025). Pending completion of assessment proceedings, the total primary adjustment arising from the BAPA including advance tax, tax paid under protest, and provisions for these years continues to be carried in the Company's books. The tax impact of secondary adjustments, for which no provision or advance tax had previously been recorded, has been allocated between the Company and the Resulting Company in accordance with the Scheme of Demerger approved by Hon'ble National Company Law Tribunal (NCLT). The tax charge relating to such secondary adjustments, included in the incremental tax expense above, amounts to INR 88.0 million.

l) During the year ended March 31, 2026, the Company accounted certain demerger expenses for IT Cost, professional services and admitted transfer premium payable to statutory authorities to effect transfer of land under the Scheme, aggregating to INR 174.2 Million and INR 154.2 Million for standalone and consolidated financial statements respectively, which have been included under "Exceptional Items".

m) The unaudited standalone and consolidated financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website ([www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.skf.com/in](http://www.skf.com/in)).

**Date: May 13, 2026**  
**Place: Pune**

**SKF India Limited**  
Shailesh Sharma  
Managing Director

AT \$750M EV, DEAL AMONG BIGGEST INDIAN PURCHASES IN US RE SECTOR

## Inox Clean Buys Assets of US Co Boviet Solar

**Our Bureau**

New Delhi: Inox Clean Energy has acquired US-based Boviet Solar's assets for an enterprise value of \$750 million (₹7,178 crore), marking one of the largest deals in the US renewables sector. The assets acquired include solar module and cell manufacturing units in Greenville, North Carolina, giving the Indian company a foothold in the key US market, where energy consumption is rising, fuelled by an AI boom and mushrooming of data centres. Inox Clean said in a statement. These units have a combined 6 gigawatts of solar module and cell manufacturing capacity.

Boviet Solar's ultimate parent company is Shanghai-listed Ningbo Boway Alloy, a maker of alloys for top EV makers such as BYD, having annual revenues of around \$2.5 billion.

"Growth is an inherent part of our business, and with the United States witnessing strong and accelerating demand for power—driven by structural shifts such as AI adoption, data centre expansion, electrification, and industrial growth—this is an opportune moment for Inox Clean to Make in America, For America," said Devansh Jain, INOXGFL's executive director. Boviet Solar had initiated a divestment of its US solar manufacturing business two months ago, engaging JP Morgan as an advisor for the sale process.

Chinese-origin renewable energy equipment manufacturers are exiting the US market as they fall under the foreign entity of concern (FEOC) list which deprives them from obtaining tax credits which manufacturers from other countries would usually be able to obtain. The FEOC rules

**Inox Clean may Buy Out Boviet at \$750m Enterprise Value**

Solar co to help boost US presence

ET first reported the deal discussions on April 23

have been tightened under the Trump administration. Companies from Russia, Iran, and North Korea are also on this list.

The acquisition will be routed through Inox Solar Americas LLC. "The asset purchase also unlocks significant economic advantages under the U.S. government's domestic manufacturing push," Inox Clean said. "The products sold will be eligible for incentives under Section 45X, enhancing profitability while also mitigating tariff and policy-related uncertainties through a localised manufacturing footprint."

Privately held Inox Clean is targeting 11 GW of integrated solar manufacturing capacity and 30 GW of operating renewable power generation capacity by FY28 across India and key global markets, including the US and Africa.

## Adani Enters Hospitality Biz with IHG Hotel Pact

**Our Bureau**

Mumbai: Adani Airport Holdings Ltd (AAHL) and IHG Hotels & Resorts have signed a management agreement to develop five hotels with nearly 1,500 rooms in four Indian cities, marking the Adani Group's formal entry into the hospitality sector. The agreement includes properties in Jaipur, Navi Mumbai, Mangaluru and Thiruvananthapuram, integrating a mix of IHG brands within Adani's airport-led mixed-use developments. The portfolio will feature a Kimpton hotel in Jaipur, alongside Holiday Inn and Holiday Inn Express properties in other locations. The development is part of AAHL's plan to

build airport cities that combine aviation, hospitality, retail and commercial infrastructure. The partnership paves way for the entry of IHG's luxury lifestyle brand, Kimpton Hotels & Restaurants, into the Indian market. The brand's debut reflects demand for premium lifestyle hospitality in India's fast-expanding travel market.

AAHL, India's largest private airport operator, manages eight airports and is developing large-scale airport city projects spanning more than 600 acres. These developments are aimed at creating integrated urban hubs that cater to increasing passenger traffic and the growing convergence of travel, business and leisure activities.

Executives from both companies highlighted the strategic importance of the collaboration. Adani Enterprises director Pranav Adani said the partnership aligns with the group's vision to build world-class destinations around airports, enhancing travel experiences while supporting long-term economic growth. He said the company is in advanced discussions with IHG to further scale the partnership.

IHG managing director for Southwest Asia Sudeep Jain said the deal reflected strong demand for hospitality across gateway cities and transit hubs.

**India's Largest Renewable Financier**

**Net Worth ₹1,02,531 Cr**

**Loan Book ₹5,80,115 Cr**

**Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31.03.2026** (₹ in Crore)

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Total Income from Operations	15,318.97	14,936.86	58,503.73	53,099.22	26,919.52	29,265.03	115,443.61	106,501.62
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	7,764.04	6,101.31	24,774.43	21,172.37	11,091.79	10,554.33	42,867.96	38,632.16
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	7,764.04	6,101.31	24,774.43	21,172.37	11,091.79	10,554.33	42,849.68	38,632.16
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	6,324.57	5,108.95	20,051.34	17,352.19	8,597.81	8,357.88	33,625.34	30,514.40
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,258.42	4,850.33	17,189.01	17,051.35	3,510.81	7,049.05	26,626.67	28,698.82
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	99,231.84	87,636.77	NA	NA	129,560.84	114,438.25
8	Securities Premium Account	2,115.74	2,115.74	2,115.74	2,115.74	NA	NA	NA	NA
9	Net worth	102,531.94	90,936.87	102,531.94	90,936.87	NA	NA	NA	NA
10	Paid up Debt Capital/ Outstanding Debt	488,516.02	465,763.08	488,516.02	465,763.08	NA	NA	NA	NA
11	Debt Equity Ratio	4.75	5.12	4.75	5.12	NA	NA	NA	NA
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)* (in ₹)								
	(a) Basic EPS	19.16	15.48	60.76	52.58	21.21	19.14	78.49	69.67
	(b) Diluted EPS	19.16	15.48	60.76	52.58	21.21	19.14	78.49	69.67

\*EPS for the Quarters is not annualised.

**Notes:**

- These audited financial results of the Company for the quarter and year ended 31.03.2026 have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 13.05.2026. The same have been audited by joint statutory auditors of the Company in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Financial Results is available on the Stock Exchanges' websites [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).
- The Board of Directors of the Company in their meeting held on 13.05.2026 has recommended final dividend @ 35.5% on the paid up equity share capital i.e. ₹3.95/- per equity share of ₹10/- each for the FY 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting. Further, the Company had earlier paid ₹14.60 as interim dividend for the FY 2025-26.
- For other applicable disclosures as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, refer detailed format of the financial results filed with the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com)) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).

For and on behalf of Board of Directors

(Paminder Chopra)  
Chairman & Managing Director  
DIN - 08503667

Place: Mumbai  
Date: 13.05.2026

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Website: [www.pfcindia.com](http://www.pfcindia.com) CIN: L65910DL1946G0024962

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**SKF India Limited**

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Tel. No.: 91 - 20 66112500 | E-mail: [investorindia@skf.com](mailto:investorindia@skf.com) | Website: [www.skf.com/in/investors/skf-india-ltd](http://www.skf.com/in/investors/skf-india-ltd)  
FY25-26: Quarter - January 2026 to March 2026

Revenue Growth (Standalone) QoQ 20.7% ▲      Revenue Growth (Standalone) YoY 15.4% ▲

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026** (INR in million)

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,745.4	5,766.4	12,133.7	37,633.9	41,199.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)*	635.5	964.5	2,746.5	4,766.8	7,632.0
Net Profit / (Loss) for the Period before Tax (After Exceptional and/or Extraordinary Items)*	667.7	863.5	2,746.5	4,333.8	7,832.0
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)	(197.6)	620.0	2,032.9	2,689.4	5,093.3
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	(227.8)	413.6	1,931.7	2,444.1	5,599.0
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	12,799.9	25,443.3
Earnings Per Share (of Rs. 30/- each) For Continuing and Discontinued Operations)					
1. Basic (Not to be Annualised)	(4.0)	12.5	41.1	63.8	134.5
2. Diluted (Not to be Annualised)	(4.0)	12.5	41.1	63.8	134.5

\*Includes share of profit/loss of associates

**KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026** (INR in million)

Particulars	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	5,745.4	5,766.4	4,926.5	21,293.9	18,453.4
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Continuing Operations	635.5	964.5	1,107.4	2,612.0	3,501.5
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Discontinued Operations	0.0	0.0	1,643.1	2,144.5	4,099.0
Net Profit / (Loss) for the Period Before Tax for Continuing Operations	667.7	863.4	1,374.4	2,350.0	3,541.5
Net Profit / (Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,643.1	1,964.4	4,099.0
Net Profit / (Loss) for the Period Before Tax	667.7	863.4	2,746.5	4,334.4	7,632.0
Net Profit / (Loss) for the Period After Tax for Continuing Operations	(202.3)	619.9	813.0	1,172.2	2,933.2
Net Profit / (Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,219.2	1,487.9	3,004.9
Net Profit / (Loss) for the Period After Tax	(202.3)	619.9	2,032.9	2,660.1	5,938.1
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	(232.5)	614.4	1,924.9	2,444.8	5,578.0

a) The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 31, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Statutory Auditors of the Company, who have issued an unmodified review conclusion and opinion on the standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.

b) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS 38 - 'Intangible Assets' notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) The Board of Directors have proposed the dividend of INR 40/- per share on equity share of INR 100/- each i.e. 40% subject to the approval of the members of the Company at the forthcoming Annual General Meeting. Where approved by the members of the Company, this will involve the payment of INR 1,377.6 million.

e) The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.

f) The Company has received a certified true copy of the Order dated September 24, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement between SKF India Limited ("Designated Company"), SKF India (Industrial) Limited ("Beneficiary Company"), and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and related framed thereunder (the "Scheme"). With reference to the Scheme, the Board of Directors of the Designated and Beneficiary Companies had mutually filed an appointed and effective date as October 01, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 01, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 01, 2025.

g) The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Designated Company into the Resulting Company on a going concern basis. On October 02, 2025, the Resulting Company has allotted 4,43,763 fully paid-up equity shares of face value Rs 30/- each, to the shareholders of the Demerged Company as on the record date i.e. October 02, 2025, in the share exchange ratio 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of Rs 30/- each for every 1 (one) fully paid-up equity share of Rs 30/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 02, 2025. The Management has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a sameer control transaction wherein assets, liabilities and retained earnings have been transferred to Resulting Company at their respective book values. In accordance with requirement of Ind AS 306, the financial results for the quarter ended March 31, 2025 and year ended March 31, 2025, have been represented to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations. Further, as a result of the Scheme becoming effective, the assets and liabilities as presented as at March 31, 2025 reflect the impact of the Scheme and are accordingly not comparable with those as at March 31, 2025.\*

h) The unaudited consolidated financial results include unaudited financial results of a wholly owned subsidiary up to period ended September 30, 2025 and one associate of the Company and one audited associate of the Company for the quarter and year ended March 31, 2025.

i) Pursuant to the scheme of demerger, on October 1, 2025, SKF (I) Ltd and SKF Forecasting transferred their holdings of 3,12,948 equity shares representing 6.33% of the paid-up equity share capital and 196,433 equity shares representing 3.94% of the paid-up equity share capital respectively in SKF India Limited to AB SKF. Consequently, AB SKF's aggregate shareholding in SKF India Limited increased to 25,992,029 equity shares, constituting 52.58% of the paid-up equity share capital. On December 22, 2025, AB SKF transferred its entire holding of 25,992,029 equity shares representing 52.58% of the paid-up equity share capital in SKF India Limited to SKF interim AB.

j) As of March 31, 2026, SKF India AB, which has since been renamed SKF Forecasting AB, holds 25,992,029 equity shares representing 52.58% of the paid-up equity share capital in SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.\*

k) **Exceptional Items:**

i) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2023 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact of these changes on the basis of legal advice obtained and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory driven, non-recurring nature of this impact, the Company has presented this incremental financial impact as "Statutory Impact of new Labour Codes" under "Exceptional Items" in the standalone financial results for the quarter and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 24 million for the year ended March 31, 2026 primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed. If any, on the measurement of liability pertaining to employee benefits.

ii) During the current quarter, the Company entered into a Bilateral Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 18, 2025, covering financial years FY 2012-13 to FY 2020-21 for certain transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2025, includes an incremental tax expense of INR 0.4 million (including interest of INR 72.5 million which is disclosed as an exceptional item for the quarter and year ended March 31, 2025). Pending completion of assessment proceedings, the total primary adjustment arising from the BAPA including advance tax, tax paid under protest, and provisions for the year continues to be carried in the Company's books. The tax impact of secondary adjustments, for which no provision or advance tax had previously been recorded, has been allocated between the Company and the Resulting Company in accordance with the Scheme of Demerger approved by Hon'ble National Company Law Tribunal (NCLT). The tax charge relating to such secondary adjustments, included in the incremental tax expense above, amounts to INR 8.8 million.

iii) During the year ended March 31, 2026, the Company associated certain demerger expenses for IT Cost, professional services and estimated transfer premium payable to statutory authorities to effect transfer of land under the Scheme, aggregating to INR 174.2 Million and INR 134.2 Million for standalone and consolidated financial statements respectively, which have been included under "Exceptional Items".

l) The unaudited standalone and consolidated financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website ([www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.skf.com/in](http://www.skf.com/in)).

Date: May 13, 2026  
Place: Pune

**SKF India Limited**  
Shailesh Sharma  
Managing Director

# Supreme Housing Admitted into Insolvency Resolution

NCLT order comes on Canara Bank's plea over alleged dues exceeding ₹567 crore after failure of multiple attempts at one-time settlement

Kailash Babar & Maulik Vyas



Mumbai: The National Company Law Tribunal (NCLT) has admitted Canara Bank's insolvency plea against Mumbai-based real estate company Supreme Housing and Hospitality over alleged dues exceeding ₹567 crore, after multiple failed one-time settlement (OTS) attempts and prolonged litigation. The Mumbai bench of the tribunal, in an order dated May 13, initiated the corporate insolvency resolution process (CIRP) against the company under the Insolvency and Bankruptcy Code (IBC). Canara Bank claimed a default of ₹567.4 crore as on October 31, 2025, including a principal outstanding of ₹175.8 crore and interest dues of ₹391.6 crore. Before the tribunal's order, Nitish Dhruva and Yash Dhruva of MDP Legal appeared for the lender and told that the ac-

count had turned non-performing on September 29, 2017, after the borrower defaulted on repayment of a ₹390 crore lease rental discounting term loan sanctioned in 2011. The tribunal observed that the existence of debt and default was established through loan and security documents, statements of account, balance sheet acknowledgements and settlement proposals exchanged between the parties. The matter has seen several rounds of insolvency proceedings, appeals and settlement negotiations over the past few years.

## DEPARTMENT OF HIGHER EDUCATION

6th Floor, 2nd Gate, M.S. Building  
Dr. B.R. Ambedkar Veedhi, Bengaluru-560001

No. ED 18 UNE 2026 Date: 14.05.2026

### SELECTION OF THE VICE-CHANCELLOR TO THE DAVANGERE UNIVERSITY, DAVANGERE.

Invitation of Application for the Post of Vice-Chancellor, Davangere University, Davangere as per Section 14(2) of Karnataka State University Act, 2000.

The Higher Education Department, Government of Karnataka invites Application for the Post of Vice-Chancellor, Davangere University, Davangere. The application should be submitted within Thirty Days (30) from the date of this Notification. The detailed application form and the further details are available on Higher Education Department website <https://hed.karnataka.gov.in>

Sd/-  
Deputy Secretary to Government (Universities)  
Department of Higher Education

## DEPARTMENT OF HIGHER EDUCATION

6th Floor, 2nd Stage, M.S. Building,  
Dr. B.R. Ambedkar Veedhi, Bangalore-560 001.

No. ED/56/UBV/2026(Part-1) Date: 13.05.2026

### PUBLIC NOTIFICATION

#### Selection of Vice-Chancellor of Bangalore University, Bangalore

The Higher Education Department, Government of Karnataka invites application for the selection of Vice-Chancellor of Bangalore University, Bangalore as per section 14(2) of Karnataka State University Act 2000 from eligible and distinguished Academicians/Professors. Applications should be submitted within 30 days (including general holidays) from the date of this advertisement to the Secretary to Government, Higher Education Department, 6th Floor, Gate No. 03, Room No. 601 (R & I Section), M S Building, Bengaluru 560001. Soft copy of the application in PDF format should be sent to email: [bussarchcommittee2026@gmail.com](mailto:bussarchcommittee2026@gmail.com). The application form is available on Higher Education Department website <https://hed.karnataka.gov.in>

Sd/-  
Secretary to Government  
Department of Higher Education

# Uber Leases Over 9 L sq ft in Hyderabad to House GCC

Kailash Babar

Mumbai: Ride-hailing platform Uber has picked up over 9 lakh sq ft of office space spread across a total 10 floors of a tower in Hyderabad's commercial corridor, committing an estimated rental outgo of nearly ₹89 crore through a long-term lease spanning over a 10-year period. The transaction ranks among the largest office leasing deals signed in the country and underlines the continued expansion of global capability centres (GCCs) and technology occupiers in Hyderabad's office market. The San Francisco-headquartered company's India arm Uber India Systems has taken on lease around 90L, 11.5 sq ft of chargeable office area.



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**Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31.03.2026** (₹ in Crore)

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Total Income from Operations	15,318.97	14,936.66	58,503.73	53,099.22	26,919.52	29,265.03	115,443.61	106,501.62
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	7,764.04	6,101.31	24,774.43	21,172.37	11,091.79	10,554.33	42,867.96	38,632.16
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	7,764.04	6,101.31	24,774.43	21,172.37	11,091.79	10,554.33	42,867.96	38,632.16
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	6,324.57	5,108.95	20,051.34	17,352.19	8,597.81	8,357.88	33,625.34	30,514.40
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,258.42	4,850.33	17,189.01	17,051.35	3,510.61	7,049.05	26,626.67	26,698.82
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	99,231.84	87,636.77	NA	NA	129,560.84	114,438.25
8	Securities Premium Account	2,115.74	2,115.74	2,115.74	2,115.74	2,115.74	2,115.74	2,115.74	2,115.74
9	Net worth	102,531.94	90,936.87	102,531.94	90,936.87	102,531.94	90,936.87	102,531.94	90,936.87
10	Paid up Debt Capital/ Outstanding Debt	488,516.02	465,763.08	488,516.02	465,763.08	488,516.02	465,763.08	488,516.02	465,763.08
11	Debt Equity Ratio	4.75	5.12	4.75	5.12	4.75	5.12	4.75	5.12
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)* (in ₹)								
	(a) Basic EPS	19.16	15.48	60.76	52.58	21.21	19.14	78.49	69.67
	(b) Diluted EPS	19.16	15.48	60.76	52.58	21.21	19.14	78.49	69.67

\*EPS for the Quarters is not annualised.

Notes:

- These audited financial results of the Company for the quarter and year ended 31.03.2026 have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 13.05.2026. The same have been audited by joint statutory auditors of the Company in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Financial Results is available on the Stock Exchanges' websites [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).
- The Board of Directors of the Company in their meeting held on 13.05.2026 has recommended final dividend @ 30.5% on the paid up equity share capital i.e. ₹3.95/- per equity share of ₹10/- each for the FY 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting. Further, the Company had earlier paid ₹14.00 as interim dividend for the FY 2025-26.
- For other applicable disclosures as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, refer detailed format of the financial results filed with the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com)) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).

For and on behalf of Board of Directors

(Faminder Chopra)  
Chairman & Managing Director  
DIN - 08530567

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Scan the QR code to view the Results on NSE

## SKF India Limited

CIN: L29130PN1961PLC213113  
Registered Address: Chinchwad, Pune 411033, Maharashtra, India  
Tel. No.: 91 - 20 66112500 | E-mail: [investorindia@SKF.com](mailto:investorindia@SKF.com) | Website: [www.skf.com/in/investors/skf-india-ltd](http://www.skf.com/in/investors/skf-india-ltd)  
FY25-26: Quarter - January 2026 to March 2026

Revenue Growth (Standalone) QoQ 20.7%

Revenue Growth (Standalone) YoY 15.4%

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026					
Particulars	INR in million				
	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	8,745.4	8,766.4	12,133.7	37,633.9	41,199.2
Net Profit / (Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items)*	638.5	964.5	2,746.5	4,766.0	7,632.0
Net Profit / (Loss) for the Period before Tax (After Exceptional and/or Extraordinary Items)*	465.7	865.5	2,746.5	4,333.8	7,632.0
Net Profit / (Loss) for the Period After Tax (After Exceptional and/or Extraordinary Items)	(197.2)	620.0	2,032.9	2,689.4	5,093.2
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After tax) and Other Comprehensive Income (After tax))	(227.8)	413.6	1,931.7	2,444.1	5,599.0
Equity Share Capital	494.4	494.4	494.4	494.4	494.4
Reserves (Excluding Revaluation Reserve as Shown in the Audited Balance Sheet of Previous Year)	-	-	-	32,799.9	25,443.3
Earnings Per Share (of Rs. 30/- each) for Continuing and Discontinued Operations)					
1. Basic (Not to be Annualised)	(4.0)	12.5	41.1	83.5	134.5
2. Diluted (Not to be Annualised)	(4.0)	12.5	41.1	83.8	134.5

\*Includes share of profit/loss of associates

KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026					
Particulars	INR in million				
	Quarter Ended March 31, 2026 (Unaudited)	Quarter Ended December 31, 2025 (Unaudited)	Quarter Ended March 31, 2025 (Unaudited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	8,745.4	8,766.4	4,926.5	21,293.9	18,453.4
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Continuing Operations	633.5	964.5	1,107.4	2,621.0	1,501.5
Net Profit / (Loss) for the Period before Exceptional Items and Tax for Discontinued Operations	0.0	0.0	1,645.1	2,144.5	4,079.0
Net Profit / (Loss) for the Period Before Tax for Continuing Operations	461.0	863.4	1,374.4	2,350.0	3,581.5
Net Profit / (Loss) for the Period Before Tax for Discontinued Operations	0.0	0.0	1,645.1	1,964.4	4,079.0
Net Profit / (Loss) for the Period Before Tax	461.0	863.4	2,742.5	4,334.4	7,631.1
Net Profit / (Loss) for the Period After Tax for Continuing Operations	(202.3)	619.9	813.0	1,172.2	2,633.2
Net Profit / (Loss) for the Period After Tax for Discontinued Operations	0.0	0.0	1,254.2	1,487.9	3,004.9
Net Profit / (Loss) for the Period After Tax	(202.3)	619.9	2,032.9	2,661.1	5,638.1
Total Comprehensive Income for the Period (Comprehensive Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	(232.6)	613.4	1,926.9	2,444.8	5,578.0

a) The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2026. The above standalone and consolidated financial results for the quarter and year ended March 31, 2026, respectively.

b) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and read with rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

c) The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS 33 - 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.

d) The Board of Directors have proposed the dividend of INR 40/- per share on equity share of INR 100/- each i.e. 40% subject to the approval of the members of the Company at the forthcoming Annual General Meeting. Where approved by the members of the Company, this will involve the payout of INR 1,377.6 million.

e) The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figure of audited figures in respect of the full financial years and unaudited year to date figures upto the end of the third quarter of the respective financial years.

f) The Company has received a certified true copy of the Order dated September 28, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Designated Company"), SKF India (Industrial) Limited ("Resulting Company") and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled favourable in favour of the Scheme ("Scheme"). With reference to the Scheme, the Board of Directors of the Designated and Resulting Companies had mutually filed an approved and effective date as October 02, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 02, 2025 ("Effective Date"). Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 02, 2025.

g) The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Designated Company into the Resulting Company on a going concern basis. On October 02, 2025, the Resulting Company has allotted 4,437,963 fully paid-up equity shares of face value ₹10/- each, to the shareholders of the Demerged Company as on the record date i.e. October 10, 2025. In the share exchange ratio 1:1.11, 1 crore fully paid-up equity share of the Resulting Company having face value of ₹10/- each to every 1 crore fully paid-up equity share of the SKI/- each of the Company. The Equity Shares of the Resulting Company have been listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on December 02, 2025. The Management has accounted for the demerger in accordance with the accounting treatment specified in the sanctioned Scheme as a common control transaction wherein assets, liabilities and retained earnings have been transferred to Resulting Company at their respective book values. In accordance with requirement of Ind AS 208, the financial results for the quarter ended March 31, 2025 and year ended March 31, 2025, have been re-presented to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations. Further, as a result of the Scheme becoming effective, the assets and liabilities as presented as at March 31, 2025 reflect the impact of the Scheme and are accordingly not comparable with those as at March 31, 2025.

h) The unaudited consolidated financial results includes unaudited financial results of a wholly owned subsidiary up to period ended September 30, 2025 and one associate of the Company and one audited associate of the Company for the quarter and year ended March 31, 2025.

i) Pursuant to the scheme of demerger, on October 1, 2025, SKF (IL) Ltd and SKF Forecasting transferred their holdings of 3,129,581 equity shares representing 6.33% of the paid-up equity share capital and 196,433 equity shares representing 3.80% of the paid-up equity share capital respectively in SKF India Limited to the aforesaid transfer. As SKF's aggregate shareholding in SKF India Limited increased to 25,992,029 equity shares, constituting 32.58% of the paid-up equity share capital. On December 22, 2025, AB SKF transferred its entire holding of 25,992,029 equity shares representing 32.58% of the paid-up equity share capital in SKF India Limited to SKF interim AB. As of March 31, 2026, SKF Interim AB, which has since been renamed SKF Vertex AB, holds 25,992,029 equity shares representing 32.58% of the paid-up equity share capital in SKF India Limited. This shareholding position remains unchanged as of March 31, 2026.

j) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2023 - consolidating 29 existing labour laws into a unified framework governing employee benefits during employment and post employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental financial impact of these changes on the basis of legal advice obtained and the best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory driven, non-securing nature of this impact, the Company has presented this incremental financial impact as "Statutory Impact of new Labour Codes" under "Exceptional Items" in the standalone financial results for the quarter and year ended March 31, 2026. The incremental impact consisting of gratuity of INR 24 million for the year ended March 31, 2026 primarily arises due to change in wage definition. The Company continues to monitor the Finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed. If any, on the measurement of liability pertaining to employee benefits.

k) During the current quarter, the Company entered into a Bilateral Advance Pricing Agreement ("BAPA") with the Central Board of Direct Taxes ("CBDT") on March 18, 2026, covering financial years FY 2012-13 to FY 2020-21 for certain transactions with its Ultimate Parent Company. Pursuant to the BAPA, tax relating to prior years for the quarter and year ended March 31, 2025, includes an incremental tax expense of INR 0.48 million (including interest of INR 0.25 million which is disclosed as an exceptional item for the quarter and year ended March 31, 2026). Pending completion of assessment proceedings, the total primary adjustment arising from the BAPA including advance tax, tax paid under protest, and provisions for the year continues to be carried in the Company's books. The tax impact of secondary adjustments, for which no provision or advance tax had previously been recorded, has been allocated between the Company and the Resulting Company in accordance with the Scheme of Demerger approved by Hon'ble National Company Law Tribunal (NCLT). The tax charge relating to such secondary adjustments, included in the incremental tax expense above, amounts to INR 88.8 million.

l) During the year ended March 31, 2026, the Company associated certain demerger expenses for IT Cost, professional services and audited transfer premium payable to statutory authorities to effect transfer of land under the Scheme, aggregating to INR 174.2 Million and INR 134.2 Million for standalone and consolidated financial statements respectively, which have been included under "Exceptional Items".

m) The audited standalone and consolidated financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website ([www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.skf.com/in](http://www.skf.com/in)).

Date : May 13, 2026  
Place : Pune

SKF India Limited  
Shailesh Sharma  
Managing Director

