



Date: November 14, 2025

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Maharashtra, India BSE Scrip Code -500472
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Subject: Outcome of the Board Meeting held on November 14, 2025, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”) including circulars issued thereunder and other applicable provisions, if any, as amended from time to time, and in continuation to our intimation dated November 7, 2025 we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 14, 2025 [commenced at 16:00 Hrs (IST) and concluded at 19:30 Hrs (IST)] has, inter-alia, considered and approved the following matters:

- a) On the recommendation of the Audit Committee, the Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended September 30, 2025 together with Limited Review Report of the Statutory Auditors, that were placed before the Board of Directors and was taken on record.
- b) On the recommendation of the Audit Committee, Standalone and Consolidated Statement of Assets and Liabilities as on September 30, 2025.
- c) On the recommendation of the Audit Committee, Standalone and Consolidated Statement of Cash Flow for the half year ended September 30, 2025.

The above-mentioned Financial Results, Statement of Assets and Liabilities, and Statement of Cash Flows (together with the Limited Review Report) are enclosed as **Annexure – A**.

Pursuant to the provisions of Regulation 33(3)(d) of SEBI LODR, read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 we hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports with Unmodified opinion on the Unaudited Financial results (Standalone and Consolidated) of the Company for the second quarter and half year ended September 30, 2025.

The intimation is also being uploaded on the Company’s website at <https://www.skf.com/in/investors>.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For SKF India Limited

Mayuri Kulkarni
Company Secretary & Compliance Officer

Encl.: As above.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SKF INDIA LIMITED** ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entities	Relationship
1	SKF India (Industrial) Limited	Subsidiary
2	Sunstrength Renewables Private Limited	Associate
3	Clean Max Taiyo Private Limited	Associate

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Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of a subsidiary which have not been reviewed by their auditors, whose financial results reflect total assets of Rs. 0.6 million as at September 30, 2025 and total revenue of Rs. Nil and Rs. Nil for the quarter and six months ended September 30, 2025, respectively, total net loss after tax of Rs. 1.3 million and Rs. 6.1 million for the quarter and six months ended September 30, 2025, respectively, Total comprehensive loss of Rs. 1.3 million and Rs. 6.1 million for the quarter and six months ended September 30, 2025, respectively and net cash flows of Rs. 0.5 million for the six months ended as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.9 million and Rs. Nil for the quarter and six months ended September 30, 2025, respectively and total comprehensive loss of Rs. 0.9 million and Rs. Nil for the quarter and six months ended September 30, 2025, as considered in the Statement, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Board of the Directors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Kedar Raje
Partner
(Membership No. 102637)
UDIN: 25102637BMKSRY9610

Place: Pune
Date: November 14, 2025

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**SKF INDIA LIMITED**

Registered Office: Chinchwad, Pune 411033 Maharashtra, India
 Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com
 Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2025

(INR in Millions)

Particulars	Consolidated	
	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	5,668.5	5,205.4
Right-of-use assets	21.5	51.2
Capital Work-in-progress	1,703.4	556.4
Investment properties	236.2	241.1
Intangible assets	12.2	10.3
Financial assets		
Investments	91.1	91.0
Loans	1,576.0	1,576.0
Others Financial assets	357.3	338.7
Deferred tax assets (net)	493.0	391.2
Non-Current Tax Asset (net)	284.0	416.9
Other non-current assets	1,147.6	1,074.8
Total Non-Current Assets	11,590.8	9,953.1
Current Assets		
Inventories	8,401.7	8,733.3
Financial Assets		
Investment in Government securities		
Trade receivables	9,539.9	8,485.5
Cash and cash equivalents	7,949.7	7,107.7
Bank balance other than above	78.5	80.6
Loans	-	33.3
Others Financial assets	83.1	38.6
Other Current Assets	1,082.9	1,206.0
Total Current Assets	27,135.8	25,685.0
	38,726.6	35,638.0
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	27,046.1	25,485.3
Total Equity	27,540.5	25,979.7
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Lease Liability	0.8	5.8
Provisions	611.1	549.4
Total Non-Current Liabilities	611.9	555.2
Current Liabilities		
Financial Liabilities		
Lease Liability	32.7	63.4
Trade Payables		
Outstanding dues of micro and small enterprises	425.9	505.5
Outstanding dues other than micro and small enterprises	7,518.1	6,124.6
Other current financial liabilities	2,047.5	1,748.3
Provisions	417.2	429.6
Other current liabilities	132.8	231.7
Total Current Liabilities	10,574.2	9,103.1
Total Liabilities	11,186.1	9,658.3
TOTAL EQUITY AND LIABILITIES	38,726.6	35,638.0

**Aashi Arora**

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**SKF INDIA LIMITED**

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Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2025

(INR in Millions)

Particulars	Consolidated					
	Quarter ended		Six Months ended			Year ended
	September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1 Revenue from Operations	13,090.6	12,831.5	12,442.3	25,922.1	24,504.5	49,199.2
Other Income	238.5	151.2	234.7	389.7	635.3	1,014.5
Total Income	13,329.1	12,982.7	12,677.0	26,311.8	25,139.8	50,213.7
2 Expenses						
(a) Cost of materials consumed	3,772.5	3,077.0	3,129.9	6,849.5	6,152.6	12,472.7
(b) Purchases of stock-in-trade	3,798.2	4,790.0	5,798.8	8,588.2	10,748.9	19,473.7
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	663.3	19.6	(645.4)	682.9	(1,301.2)	(1,781.0)
(d) Employee benefits expense	991.3	997.0	847.5	1,988.3	1,715.8	3,597.8
(e) Depreciation and amortisation expense	230.4	225.9	200.9	456.3	398.7	830.8
(f) Finance cost	1.4	1.1	1.8	2.5	4.1	7.0
(g) Other expenses	2,207.5	2,274.6	2,073.2	4,482.1	4,013.5	7,982.4
Total Expenses	11,664.6	11,385.2	11,406.7	23,049.8	21,732.4	42,583.4
3 Profit before exceptional items and tax	1,664.5	1,597.5	1,270.3	3,262.0	3,407.4	7,630.3
4 Exceptional items (Refer note 4)	257.4	-	-	257.4	-	-
5 Profit before Share of Profit / (Loss) of Associates and tax (3 - 4)	1,407.1	1,597.5	1,270.3	3,004.6	3,407.4	7,630.3
6 Share of Profit / (Loss) of Associates	(0.9)	0.9	(1.5)	-	(2.6)	1.7
7 Profit before Tax (5 + 6)	1,406.2	1,598.4	1,268.8	3,004.6	3,404.8	7,632.0
8 Income tax expense :						
Current tax (including tax relating to earlier years)	383.2	477.5	335.9	860.7	908.1	2,028.4
Deferred tax charge / (credit)	(31.9)	(61.2)	(9.0)	(93.1)	(34.5)	(55.5)
Total tax expense	351.3	416.3	326.9	767.6	873.6	1,972.9
9 Profit for the period (7 - 8)	1,054.9	1,182.1	941.9	2,237.0	2,531.2	5,659.1
10 Other comprehensive income, net of tax -						
Items that will not be reclassified to profit and loss						
Remeasurement of net defined benefits obligation	34.0	-	-	34.0	-	(107.1)
Income tax (charge) / credit relating to these items	(8.6)	-	-	(8.6)	-	27.0
Other comprehensive (loss) / income for the period (net of tax)	25.4	-	-	25.4	-	(80.1)
11 Total comprehensive income for the period (9 + 10)	1,080.3	1,182.1	941.9	2,262.4	2,531.2	5,579.0
12 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4	494.4
13 Reserves excluding Revaluation Reserve	-	-	-	-	-	25,485.3
14 Earnings Per Share (of INR 10/- each)						
a Basic (not to be annualised)	21.3	23.9	19.1	45.2	51.2	114.5
b Diluted (not to be annualised)	21.3	23.9	19.1	45.2	51.2	114.5

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SKF INDIA LIMITED

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Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Consolidated Cashflow Statement for the six months ended September 30, 2025

(INR in Millions)

	Six Months ended	
	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
A. <u>Cash flow from Operating Activities</u>		
Profit before tax and exceptional items	3,262.0	3,404.8
Adjusted for :		
Exceptional item	(257.4)	-
Depreciation and amortisation expense	456.3	398.7
Provision for bad and doubtful debts	44.0	(24.2)
Provision for other receivables	-	23.5
(Profit)/Loss on sale of Property, plant and equipment (net)	4.5	(2.4)
Share of loss of Associates	-	2.6
Finance cost	2.5	4.1
Interest income		
- Fixed deposits with banks	(205.8)	(387.2)
- On loan given to related party	(63.2)	(71.9)
	(19.1)	(56.8)
Operating Profit before working capital changes	3,242.9	3,348.0
Adjusted for :		
(Increase) / Decrease in inventories	331.6	(1,408.8)
(Increase) / Decrease in trade receivables	(1,098.1)	(518.8)
(Increase) / Decrease in current & non-current assets	(58.1)	(531.0)
(Decrease) / Increase in trade payables	1,313.5	2,124.1
Increase in other liabilities and provisions	145.5	354.9
	634.4	20.4
Cash generated from operations	3,877.3	3,368.4
Direct taxes paid (net of refunds)	(681.0)	(1,229.9)
Net cash flow from Operating Activities (A)	3,196.3	2,138.5
B. <u>Cash flow from Investing Activities</u>		
Payments for Property Plant and Equipment (Including Capital Work-in-progress)	(1,933.6)	(572.5)
Proceed from sale of Property Plant & Equipment	4.0	4.4
Interest Received	234.0	404.7
Interest received on loan to related party	63.2	71.9
Loan given to others	33.3	-
Net cash outflow from Investing Activities (B)	(1,599.1)	(91.5)
C. <u>Cash flow from Financing Activities</u>		
Dividend paid	(717.0)	(6,426.9)
Repayment of lease liability	(35.7)	(24.3)
Finance cost	(2.5)	(4.1)
Net cash outflow from Financing Activities (C)	(755.2)	(6,455.3)
Net changes in Cash and Cash Equivalents (A+B+C)	842.0	(4,408.3)
Cash and Cash Equivalents at beginning of the year	7,107.7	12,174.6
Cash and Cash Equivalents at the end of the period	7,949.7	7,766.3
Net changes in Cash and Cash Equivalents	842.0	(4,408.3)



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SKF INDIA LIMITED

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Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2025

Notes :

- 1 The unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2025. The above unaudited financial results for the quarter and six months ended September 30, 2025 have been reviewed by the statutory auditors of the Company.
- 2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 4 Exceptional items: During the quarter and six month ended 30 September 2025, the Company has incurred certain demerger expense for IT cost, professional services and employee benefits expenses aggregating to INR 257.4 Million towards Scheme of Arrangement as explained in note 6 below. These restructuring costs are non-recurring in nature and do not reflect the Company's normal operating performance.
- 5 The unaudited consolidated financial results includes unaudited financial results of a wholly owned subsidiary and two associates of the Company for the quarter and six months ended September 30, 2025.
- 6 The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled framed thereunder (the "Scheme"). The Scheme has an appointed and effective date of October 1, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 1, 2025 ("Effective Date").
The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Demerged Company into the Resulting Company on a going concern basis. This event qualifies as an adjusting event for the financial results. Accordingly, in line with Ind AS 105 – Non-Current Assets Held for Sale and Discontinued Operations, the Industrial Undertaking has been classified as "Held for Sale" as of September 30, 2025. The financial results for the quarter and six months ended September 30, 2025, the quarter ended June 30, 2025, the year ended March 31, 2025, and the quarter and six months ended September 30, 2024, and have been restated to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations. Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 01, 2025.
- 7 The unaudited consolidated financial results for the quarter and six months ended September 30, 2025 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)



For SKF India Limited

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Aashi Arora
Interim Chief Financial Officer
Place :- Pune

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Shailesh Sharma
Managing Director
Place :- Ahmedabad

Date :- November 14, 2025

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SKF INDIA LIMITED** ("the Company"), for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

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Partner

(Membership No. 102637)

UDIN: 25102637BMKSRZ6749

Place: Pune

Date: November 14, 2025

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**SKF INDIA LIMITED**

Registered Office: Chinchwad, Pune 411033 Maharashtra, India

Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2025

(INR in Millions)

Particulars	Standalone	
	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,060.5	5,205.4
Right-of-use assets	11.4	51.2
Capital Work-in-progress	556.0	556.4
Investment properties	-	241.1
Intangible assets	12.2	10.3
Financial assets		
Investments	90.2	90.2
Loans	-	1,576.0
Others Financial assets	104.1	338.7
Deferred tax assets (net)	216.0	391.2
Non-Current Tax Asset (net)	283.8	416.9
Other non-current assets	1,131.6	1,074.8
Total Non-Current Assets	6,465.8	9,952.2
Current Assets		
Inventories	3,095.1	8,733.3
Financial Assets		
Trade receivables	3,276.4	8,485.8
Cash and cash equivalents	2,716.4	7,107.6
Bank balance other than above	78.6	80.6
Loans	-	33.3
Others Financial assets	83.0	38.6
Other Current Assets	677.8	1,206.0
Assets classified as held for sale (Refer note 5 and 5B)	22,332.5	-
Total Current Assets	32,259.8	25,685.2
	38,725.6	35,637.4
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	494.4	494.4
Other Equity	27,050.8	25,485.1
Total Equity	27,545.2	25,979.5
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease Liability	-	5.8
Provisions	453.1	549.4
Total non-current liabilities	453.1	555.2
Current Liabilities		
Financial Liabilities		
Lease Liability	19.5	63.4
Trade Payables		
Outstanding dues of micro and small enterprises	116.3	505.5
Outstanding dues other than micro and small enterprises	2,000.5	6,124.2
Other current financial liabilities	670.2	1,748.4
Provisions	114.4	429.6
Other current liabilities	88.8	231.6
Liabilities directly associated with assets classified as held for sale (Refer note 5 and 5B)	7,717.6	-
Total current liabilities	10,727.3	9,102.7
Total Liabilities	11,180.4	9,657.9
TOTAL EQUITY AND LIABILITIES	38,725.6	35,637.4



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**SKF INDIA LIMITED**

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Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2025

(INR in Millions)

Particulars	Standalone					
	Quarter ended		September 30, 2024 (Unaudited)	Six Months ended		Year ended March 31, 2025 (Audited)
	September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)		September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	
CONTINUING OPERATIONS						
1 Revenue from Operations	4,959.1	4,625.0	3,988.0	9,584.1	7,939.0	18,453.4
Other Income	64.9	47.9	63.6	98.6	192.3	306.5
Total Income	5,024.0	4,672.9	4,051.6	9,682.7	8,131.3	18,759.9
2 Expenses						
(a) Cost of materials consumed	2,267.1	1,882.1	1,954.1	4,149.2	3,775.8	8,493.4
(b) Purchases of stock-in-trade	215.4	327.2	118.0	542.6	287.6	596.2
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	293.9	8.2	(267.6)	302.1	(541.7)	(729.6)
(d) Employee benefits expense	440.0	453.1	424.8	893.1	868.3	1,865.4
(e) Depreciation and amortisation expense	151.3	155.4	127.4	306.7	263.6	527.2
(f) Finance cost	0.7	-	-	0.7	-	-
(g) Other expenses	1,164.3	1,215.4	1,127.2	2,365.5	2,115.2	4,455.8
Total Expenses	4,532.7	4,041.4	3,483.9	8,559.9	6,768.8	15,208.4
3 Profit before exceptional items and tax	491.3	631.5	567.7	1,122.8	1,362.5	3,551.5
4 Exceptional items (Refer note 4)	97.2	-	-	97.2	-	-
5 Profit before tax (3 - 4)	394.1	631.5	567.7	1,025.6	1,362.5	3,551.5
6 Income tax expense :						
Current tax (including tax relating to earlier years)	115.8	188.2	150.1	304.0	363.1	944.1
Deferred tax charge / (credit)	(8.9)	(24.1)	(4.0)	(33.0)	(13.8)	(25.8)
Total tax expense	106.9	164.1	146.1	271.0	349.3	918.3
7 Profit for the period/year from Continuing Operations (5 - 6)	287.2	467.4	421.6	754.6	1,013.2	2,633.2
8 Profit before exceptional items and tax from discontinued operations	1,173.8	970.8	702.6	2,144.6	2,044.8	4,079.6
Exceptional items of discontinued operations (Refer note 4)	160.2	-	-	160.2	-	-
Profit before tax from discontinued operations	1,013.6	970.8	702.6	1,984.4	2,044.8	4,079.6
Tax expense for discontinued operation	244.3	252.2	180.8	496.5	524.2	1,054.7
Profit for the period/ year from Discontinued Operations (net of tax) (Refer note 5 and 5A)	769.3	718.6	521.8	1,487.9	1,520.6	3,024.9
9 Profit of the period/year	1,056.5	1,186.0	943.4	2,242.5	2,533.8	5,658.1
10 Other comprehensive income, net of income tax -						
Continued Operations:						
Items that will not be reclassified to profit and loss						
Remeasurement of net defined benefits obligation	12.2	-	-	12.2	-	(116.0)
Income tax (charge) / credit relating to these items	(3.1)	-	-	(3.1)	-	29.2
Total Other comprehensive (loss) / income for the period (net of tax) from Continuing Operations	9.1	-	-	9.1	-	(86.8)
Discontinued Operations:						
Items that will not be reclassified to profit and loss						
Remeasurement of net defined benefits obligation	21.8	-	-	21.8	-	8.9
Income tax (charge) / credit relating to these items	(5.5)	-	-	(5.5)	-	2.2
Total Other comprehensive (loss) / income for the period (net of tax) from Discontinued Operations	16.3	-	-	16.3	-	6.7
Total Other comprehensive (loss) / income for the period (net of tax)	25.4	-	-	25.4	-	(80.1)
11 Total comprehensive income for the period (9 + 10)	1,081.9	1,186.0	943.4	2,267.9	2,533.8	5,578.0
12 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4	494.4
13 Reserves excluding Revaluation Reserve	-	-	-	-	-	25,485.1
14 Earnings Per Share (of INR 10/- each)						
For Continuing Operations						
a Basic (not to be annualised)	5.8	9.5	8.5	15.3	20.5	53.3
b Diluted (not to be annualised)	5.8	9.5	8.5	15.3	20.5	53.3
For Discontinued Operations						
a Basic (not to be annualised)	15.6	14.5	10.6	30.1	30.8	61.2
b Diluted (not to be annualised)	15.6	14.5	10.6	30.1	30.8	61.2
For Continuing and Discontinued Operations						
a Basic (not to be annualised)	21.4	24.0	19.1	45.4	51.3	114.4
b Diluted (not to be annualised)	21.4	24.0	19.1	45.4	51.3	114.4



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SKF INDIA LIMITED

Registered Office: Chinchwad, Pune 411033 Maharashtra, India

Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Standalone Cashflow Statement for the six months ended September 30, 2025

(INR in Millions)

	Six Months ended	
	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
A. Cash flow from Operating Activities		
Profit before tax and exceptional items		
Continued operations	1,122.8	1,362.4
Discontinued operations	2,144.6	2,044.8
Profit before tax including discontinued operations	3,267.4	3,407.4
Adjusted for :		
Exceptional Item	(257.4)	-
Depreciation and amortisation expense	456.3	398.7
Provision for bad and doubtful debts	44.0	(24.2)
Provision for other receivables	-	23.5
(Profit)/Loss on sale of Property, plant and equipment (net)	4.5	(2.4)
Finance cost	2.5	4.1
Interest income		
- Fixed deposits with banks	(205.8)	(387.2)
- On loan given to related party	(63.2)	(71.9)
Operating Profit before working capital changes	3,248.3	3,348.0
Adjusted for :		
(Increase) / Decrease in inventories	331.6	(1,408.8)
(Increase) / Decrease in trade receivables	(1,098.1)	(518.8)
(Increase) / Decrease in current & non-current assets	(58.1)	(531.0)
(Decrease) / Increase in trade payables	1,307.6	2,124.1
Increase in other liabilities and provisions	145.5	354.9
	628.5	20.4
Cash generated from operations	3,876.8	3,368.4
Direct taxes paid (net of refunds)	(681.0)	(1,229.9)
Net cash flow from Operating Activities (A)	3,195.8	2,138.5
B. Cash flow from Investing Activities		
Payments for Property Plant and Equipment (Including Capital Work-in-progress)	(1,933.6)	(572.5)
Proceed from sale of Property Plant & Equipment	4.0	4.4
Interest Received	234.0	404.7
Interest received on loan to related party	63.2	71.9
Loan given to others	33.3	-
Net cash outflow from Investing Activities (B)	(1,599.1)	(91.5)
C. Cash flow from Financing Activities		
Dividend paid	(717.0)	(6,426.9)
Repayment of lease liability	(35.7)	(24.3)
Finance cost	(2.5)	(4.1)
Net cash outflow from Financing Activities (C)	(755.2)	(6,455.3)
Net changes in Cash and Cash Equivalents (A+B+C)	841.5	(4,408.3)
Cash and Cash Equivalents at beginning of the year	7,107.6	(12,174.6)
Less : Cash transferred due to scheme of arrangement (Refer note 5)	(5,232.8)	-
Cash and Cash Equivalents at the end of the period	2,716.3	7,766.3
Net changes in Cash and Cash Equivalents	841.5	(4,408.3)



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SKF INDIA LIMITED

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Tel. No. : 91 - 20 66112500 | E-mail: investorIndia@SKF.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2025

Notes :

- 1 The unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2025. The above unaudited financial results for the quarter and six months ended September 30, 2025 have been reviewed by the statutory auditors of the Company.
- 2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 4 Exceptional items: During the quarter and half year ended 30 September 2025, the Company has incurred certain demerger expense for IT cost, professional services and employee benefits expenses aggregating to INR 257.4 Million (From continuing and discontinued operations amounting to INR 97.2 Million and INR 160.2 Million respectively) towards Scheme of Arrangement as explained in note 5 below. These restructuring costs are non-recurring in nature and do not reflect the Company's normal operating performance.
- 5 The Company has received a certified true copy of the Order dated September 26, 2025, from the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approving the Scheme of Arrangement among SKF India Limited ("Demerged Company"), SKF India (Industrial) Limited ("Resulting Company"), and their respective shareholders and creditors under section 230-232 and other applicable provisions of the Companies Act, 2013 and ruled framed thereunder (the "Scheme"). The Scheme has an appointed and effective date of October 1, 2025. The certified copy of the NCLT Order was filed with the Registrar of Companies on October 1, 2025 ("Effective Date").

The Scheme, among other provisions, entails the demerger of the Industrial Undertaking ("Demerged Undertaking") from the Demerged Company into the Resulting Company on a going concern basis. This event qualifies as an adjusting event for the financial results. Accordingly, in line with Ind AS 105 – Non-Current Assets Held for Sale and Discontinued Operations, the Industrial Undertaking has been classified as "Held for Sale" as of September 30, 2025. The financial results for the quarter and six months ended September 30, 2025, the quarter ended June 30, 2025, the year ended March 31, 2025, and the quarter and six months ended September 30, 2024, have been restated to reflect the impact of the Scheme, with the Industrial Undertaking presented as discontinued operations. Following the implementation of the Scheme, the Resulting Company has ceased to be a subsidiary of the Company with effect from October 01, 2025.



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**SKF INDIA LIMITED**

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Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2025**5A Condensed Statement of Profit & Loss from discontinued operations****(INR in Millions)**

Particulars	Standalone					
	Quarter ended		Six Months ended			Year ended
	September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
Revenue from Operations	8,130.6	8,206.3	8,454.2	16,336.9	16,565.5	30,745.8
Total Income	8,304.0	8,309.7	8,625.3	16,585.3	17,009.3	31,454.0
Total Expenses	7,290.4	7,338.9	7,922.7	14,600.9	14,964.5	27,374.4
Profit before tax and after exceptional items (Refer note 4)	1,013.6	970.8	702.6	1,984.4	2,044.8	4,079.6
Tax Expenses	244.3	252.2	180.8	496.5	524.2	1,054.7
Profit from discontinuing operations (net of tax) (Refer note 5)	769.3	718.6	521.8	1,487.9	1,520.6	3,024.9

5B Condensed Balance Sheet of Discontinued Operations**(INR in Millions)**

Particulars	As at September 30, 2025 (Unaudited)
Assets classified as held for sale	22,332.5
Liabilities directly associated with assets classified as held for sale	7,717.6
Excess of assets over liabilities	14,614.9

6 The unaudited standalone financial results for the quarter and six months ended September 30, 2025 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)



For SKF India Limited

Aashi Arora

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Aashi Arora
 Interim Chief Financial Officer
 Place :- Pune

SHAILESH KUMAR SHARMA

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Shailesh Sharma
 Managing Director
 Place :- Ahmedabad

Date :- November 14, 2025